### THE CORVALLIS GAZETTE

(2)

Published Tuesdays and Fridays by GAZETTE PUBLISHING COMPANY.

The subscription price of the GAZETTE for several years has been, and remains, \$2 per annum, or 25 per cent discount it paid in advance.

#### THE NECESSARY MAN.

the tax-payer that it would seem great ambition is to engraft Westlike a child should possess a ern science on Eastern culture any price. thorough undersanding of the and to blend the Occidental and term How many of our read-Oriental civilization into one." ers have given serious thought | According to the above parato whom the tax-payer really is? graph, Japan already has her What constitutes a tax-payer?

or personal property on which an year's contract just the same. assessment is made in order to raise sums of money wherewith to meet the many expenses of maintaining national, state, and tax-payer, according to the com- erend gentleman. mon idea.

man who buys of our merchants a dentist and possibly may have is to a more or less degree a tax-drifted from a profession that he payer. He may not be a saver, but he is a toiler, a producer was unneced to the faith, for he is reported to for this industry goes to him of have buttoned the tar and feathbor pays his way as he goes, be-tion. comes a factor in the tax-paying problem.

One who serves for his livlines we have prescribed when worth 50 cents per pound. he patronizes his home people. By patronizing home industry he is one of the necessities of his sumes, he is no longer a commu- the quiet time of the year. can no longer be supplied at Bay from Marshfield. home then you may be forgiven Mr. Fischer made the trip in if you buy abroad.

TOO SOON FOR FEAR.

It is ever interesting to note the presistency of a certain class of individuals who are eternally declaring that lightening is just Report Of The Condition Of about to "hit" somewhere. Con- the First National Bank of Corvallis, at gressman J. A. T. Hull, chairman of the house committee on military affairs, has given out that he is shivering with fear that far in the future we are to have war with Japan over the possession of the Philippines. He guesses the time of action to be about fifteen years hence.

Congressman Hull and others are of the opinion that when Japan has drubbed Russia to her satisfaction the lads of the Flowery Kingdom will fancy they can whip any nation on earth and will cast covetous eyes upon the Capital stock paid in. Philippines. Now, in truth, the Japanese are a peace-loving people and are opposed to war. If their own peace and happiness is threatened they will fight, as all threatened they will fight, as all Liabilities Christendom is aware. But we, the people of the United States, State of Oregon, County of Benton sss are a just nation and will not give Japan any reason to believe that we wish her people harm.

Without a grievance on one side or the other there will be no war at any time, and where is such

State of Oregon, County & Benton sale above that or Cregon, County & Benton sale above the or the above that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 18th day of March, 1905.

J. FRED YATES, Notary Public. grievance to spring from?

At a recent club dinner in New York, Baron Kanalio Kantaro, a

former Japanese Minister of Justice said:

"One peculiarity of the Japanese mind is to form a policy for a century ahead, and to meet with Anglo-Saxon practicality any difficulties that arise. And as we try to be practical, I can assure you we shall never try to take the Philippines away from you, as some American recently said. Japan has too much gratitude for this country ever to One hears so much said about make war upon it. Japan's

work mapped out for another O. C. & T. STEAMERS In answer, 99 people out of hundred years. Should she change every 100 will tell you that a tax- her mind and conclude to whip payer is a party possessed of real us, she would have the hundred-

#### POSSIBLY TOO HARSH.

A short time ago Rev. E. E. county offices; for the support of Cawood was tarred and featherschools and many public institu- ed at Goldendale, Wash. We tions. Also to make certain im- have not learned the exact reaprovements of a public nature. son, if there was any, for such When one has property on which lavish outlay of feathers, time a tax levy is made for the pur- and tar, but the papers are still poses above enumerated, he is a publishing reviews from the rev-

Rev. Cawood is at present back All very correct. But is the person owning the property the the only tax-payer? No! Every at his home in Portland, and is still preaching the gospel as he interprets it. Formerly he was Tickets will be sold. understood into one for which he whom he purchases and in this ers under his Prince Albert and manner any man who, by his la-continued to address his congre-

Portland reporters now declare him to be free of feathers and seem inclined to the opinion that ing, and has no estate subject by he's a pretty good fellow after all. law to a tax levy, can only be If he didn't save the feathers he is counted a tax-payer even on the a loser on the deal, for they are

#### Back From Coos.

August Fischer arrived home, community; a producer; in a lim- last Thursday, from a ten-days ited way, a tax-payer. But if he trip down the coast. He went to earns his living in a certain com- Portland, and took the steamer munity, owns no taxable estate, to Coos Bay. Here Mr. Fischer but sends the reward of his toil reports to have found everything abroad for everything he con-very quiet, but of course this is

nity asset, look at it as you will. North Bend, a small place on He is a drain on the community in which he lives and any section is better off without such men. Patronize your own people so land and traveled by stage, on long as they can supply that foot, and on horseback. It took which you require. When you him three days to reach Yaquina

> the interest of his flouring mills, and although he choose a very dull season of the year to make the trip; he reports that the outcome was in every way satisfac-

#### No. 4301.

Corvallis, in the State of Oregon, at the close of business, March 14, 1905.

RESOURCES.

Loans and Discounts	8142.621 37
Overdrafts, secured and unsecured	4.817 50
U. S. Bonds to secure circulation	50,000 00
U.S. Bonds on hand	400 00
Premiums on U. S. Bonds	32 25
Stocks, securities, etc	24,126 47
Banking-house, furniture and fixtures	21,684 38
Other real estate owned	
Due from National Banks-not reserve	
agents	. 63,795 34
Due from State Banks and Bankers	16,235 49
Due from approved reserve agents	72,224 51
Internal Revenue stamps.	289 90
Checks and other cash items	
Notes of other National Banks	
Fractional paper currency, nickels,	
and cents	166 50
LAWFUL MONEY RES. IN BANK, VIZ Specie \$33,825 75	
Legal-tender notes 210 00	34.035-75
Redemption fund with U.S. Treasure	
-5 per cent. of Circulation	2,500 00
Total	\$439.872 10

\$439,872 10

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JOHN QUINCY RENFRO,

H. E. No. 12578 for the SW of sec. 4, T. 11 S. R. 7 W. He names the following witnesses to prove his continuous residence upon and cultivation of said land, viz: Cyrus E. James, of Biodgett, Oregon; Harve Herron, of Biodgett, Oregon; William A. Gellatty, of Wren, Oregon; Aifred E. Duncan, of Summit, Oregon.

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