THE COPVALLIS GAETTE.

 paragingly of a flour trust which
it states is contemplated by the
millers of the Paciic Northwest.
Thes milers of the Pacinc Northiwest.
This in unews to people of this
section, but if such a move is in
隹 prospect, the following discourse
from the above-named paper may be perused with profit:
If the coast millers are simple
enough to enough to get entangled in a
scheme to form a flour trust they
will deserve will des
doubted
end of begging in the finanacial centers
of the Pacific coast: are not familiane. If sorke it it is
posside that investors can be
found for flour trust imacine promoters of this plan they will be able to foat any porthe eastern money markets, they
are doomed to bitter disappoint. arent. Some time will pass be-
more any investors in these mar-
fore kets can be found to even look at
a flour trust security. The rapid and disastrons coilapse of the
United States Flour Milling Cinted States Flour Milling
which was an object lesson Whinch eastern investors are no
likely to forget. In spite of al
warnings and in site warnings and in spite of the
peated and complete exposure the fallacy of the scheme, foolish
people were found to buy these securities. The story of the the
stock market will best illustrate what happened to these la
Early in September, 1899, preferred stock of the United
States Flour Milling Company was quoted at $781 / 2$ On Sep-
tember 2 Ist stock stockiolders felt a jar when it dropped to 50 , a de
cline of 25 points in one day fully downward, to the tha anaze
ment and disgust of its friend In November $151 / 2$ was the bid-
ding price; by Decenber 1 It,
Itc. It year by being quoted at 12 cc January rst; by the end of Feb
ruary the company was in the aecevers' hands, having becone
a ghasty failure, and on Ma New York, they realized b
$283 / 4$ c, while its preferred stoc mon at 3 zcted at If, after this perience, any, one has nerve
enough to talk about forming flour trust, in the hope that the
general public can be induced t purchase its securities, he should
be looked after by his friends, fo he is not in full possession of hi
faculties.
Possibly the Pacifi coast millers whio are figuring on this combination do not intend
to offer their stocks and bonds to the public, and have ther mean Nevertheless the sinews of war will be a failure just the sam
and those who jo into it wi
live to regret their action., HISTORY REPEATS ITSELF. The man who believes that th
malicious attacks upon Presiden McKinley by a portion of the
press and public are without pre cedent, or that it is ouly of lat years that the entire public
has not been wholly satisfied tion, should brush the dust off o
his history. Wesher his history. Washington an
Lincoln, whom we now almos ordeal of abuse, as makes the present censure of McKinle sound like commendation. The
man who believes that our presi dential campaigns are conducted less
dearly
days ontly than in the
in the
Republic, has not read of the method pur sued tor the election of that idol
of demincracy, Andrew Jackson Here is a tribute to Washington
published in his day by the Phil adelphia Aurora. It has all the
ear-marks of a present-day attack upon McKinley:
rejoicing this is was a period o Every heart in unison with the people ought to beat high with exultation that the name of Washington from this day ha
ceased to give currency to politiceased toive eutrency
cal iniquity and to legalizing cor ruption. A new era is now opening upon us-an era which promises much to the people, for
public measures must now stand upon their own merits and ne-
fatious projects can no longer be supported by a name. It is the suppect of the greatest astonish--
ment that a single individual

