

premiums on sales of gold in excess of premiums paid on bonds purchased, \$5,447,089 89; add amount of the cash balance at the close of the year, accompanied with the sale at the commencement of the year, \$337,384 65; total, \$9,969,253 54. This statement treats solely of the principle of the public debt by the monthly statement of the public debt, which adds together the principal and interest due and unpaid and interest accrued to date, and deducts the cash in the Treasury. As recorded on the day of publication, the reduction was \$100,544,491 28. The source of this reduction is as follows: Reduction on principal account, \$99,860,003 54; reduction on unpaid interest account, \$3,430,957 55; total, \$103,290,961 09; reduction in cash on hand, \$2,746,465 22 total, \$106,037,426 31; on the basis of the last total, the statements show a reduction of the public debt from the first of March, 1869, to the present time as follows: From March 1, 1869, to March 1, 1870, \$87,347,828 44; from March 1, 1870, to March 1, 1871, \$116,819,630 35; from March 1, 1871, to March 1, 1872, \$96,846,385 94; from March 1, 1872, to November 1, 1882 (eight months), \$64,047,247 84; total, \$365,061,132 57. With the great reduction on taxation by act of Congress at its last session the expenditures of the Government in collecting the Revenue will be much reduced for the next fiscal year. It is very doubtful, however, whether any further reduction of so heavy a burden upon the people will be practicable for the present. At all events, as a measure of justice to holders of the nation's certificates of indebtedness, I would recommend that no legislation be had upon this subject unless it be to correct errors of omission or commission in the present laws until a sufficient time has elapsed to prove that it can be done and still leave sufficient revenue to meet the current expenses of the Government and pay the interest on the public debt and provide for the sinking fund established by law. Preservation of our national credit is of the highest importance. Next in importance to this comes the solemn duty to provide a national currency of fixed and unvarying value, as compared with gold, as soon as practicable, having due regard for the interest of the debt, or class and the vicissitudes of trade and commerce, and convertible into gold at par.

During the year ending Sept. 30, 1872 there were issued from the Patent Office 14,836 patents, 23 extensions and 556 certificates and registers of trade marks. During the same time 19,587 applications for patents, including re-issues and designs have been received, 3,100 caveats filed. The fee received, during the same period amounted to \$700,959 85 and the total expenditures \$623,553 90 making the net receipts over expenditures \$77,406 56. Since 1836 2,000,000 applications for patents have been filed, and about 134,000 patents have been issued. The office being conducted under the same laws and general organization as adopted at its origin, when only from one to five hundred applications were made per annum the Commissioner shows that the office has outgrown the original plan and that a new organization has become necessary. This subject was presented to Congress in a special communication in February last, with my approval and the approval of the Secretary of the Interior, and the suggestions contained in said communication were embraced in a bill that was reported to the House by the Committee on Patents at the last session. The subject of the organization of the Patent Office, as contemplated by the bill referred to, is of such importance to the industrial interests of the country that I recommend it to the attention of Congress. The Commissioner also treats of the subject of the separation of the Patent Office from the Department of the Interior. The subject is also embraced in the bill heretofore referred to. The Commissioner complains of want of room for a model gallery, and for a working force and necessary files for the office. It is impossible to transact the business of the office properly without more room in which to arrange articles and drawings that must be consulted hourly in the transaction of business. The whole of the Patent Office building will soon be needed, if it is not already, for the accommodation of the business of the Patent Office.

CERTAIN TRANSFERS OF POWER RECOMMENDED.
I renew the recommendation made on a previous occasion for the transfer to the Department of the Interior, to which they seem more appropriately to belong, of all the powers and duties in relation to territory with which the Department of State is now charged by law or by custom.

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HOW TO CURE IT.
At the commencement of the Diarrhoea, which always precedes an attack of the Cholera, take a teaspoonful of Pain Killer in sugar and water, (hot if convenient), and then bathe freely the stomach and bowels with the Pain Killer clear.

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