

Morning Daily Herald

DAIRY AND WEEKLY

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THE MAILS.

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OREGON PACIFIC TIME TABLE.

Arrives Albany 11:15pm 12:20pm. Departs Albany 3:40pm 7:45 am.

MONEY AND BUSINESS.

That there has been a vast improvement in the business operations of the country is apparent, and money matters are in a better shape. Bradstreet says some of the generally current anticipations in regard to the workings of the money market during the autumn may be premature. It must be admitted that as yet the movement of funds to the west and the demand created by the harvesting and shipping of the crops, as well as by growing activity of trade throughout the agricultural regions which is the result of these developments, are increasing rather than abating, with a natural effect upon the general money market. But, on the other hand, in spite of the flow of funds to the West which in the course of the past month has reduced the surplus reserves of New York banks from about \$16,000,000 to little more than \$3,000,000, the New York markets has been, especially since October 1, singularly free from symptoms of active pressure, such as would encourage the idea of stringent conditions later on. It may be claimed that the marked chilling off of speculative "boom" has not been without effect in this connection, and that the prospect, for some time at least, that the stock markets will remain upon a moderate level of activity, is calculated to increase confidence in the stability of the money market. The actual workings of the market and the current rates show, it is true, no material change from the conditions which prevailed during the past two or three months. The most noteworthy feature is still the very limited amount of money that is being offered on time, and the presence of a fair demand for such accommodation at full 6 per cent rates, even on an unexceptionable quality of collateral, nor does there seem to be any relaxation of the narrow conditions which have frequently noted in regard to mercantile discounts.

The limited demand for accommodation in that direction naturally prevents the situation from exercising as yet any marked restraining influence upon the general volume of trade, but it is noteworthy that at the outset of developments which promise to have such a favorable effect upon manufacturing industries and general business the money market should offer so little encouragement to increase activity in that direction. The most important feature, however, of the existing situation is the continuance of gold imports. From September 12, when the movement began, up to date, receipts of specie from Europe have amounted to \$12,177,000, while nearly \$5,120,000 are still in transit. The past week, it is true, has seen a slight diminution in the volume of the shipments, which is accounted for by the somewhat disturbed condition of European France, and particularly by the general anticipation of a further advance in the Bank of England discount rate. Rumors which prevailed that the Bank of England would make an advance in its rate of discount, for the purpose of checking the outflow of gold to this country, were, however, not substantiated, and in fact the bank failed to make any change in its figure, which, for the present at least, remains at 3 per cent. This action, however, must be considered as temporary. The heavy loss of specie which the bank has sustained in the past few weeks, and the certainty that the continental financial centers will continue their efforts to draw gold for shipment to this country instead shipping it from their own reserves make an advance in the open market at London an ultimate necessity.

Some one raises the query why steel rails are cheaper in England than here, and why the price has been lowered there. In explanation the following from an English journal is given:

A meeting of the South Wales and Monmouthshire Steel-workers and Mechanics' Sliding Scale Association was held at Merthyr on Tuesday (September 22nd). The award of the auditors—Mr. Kirk of Leeds, for the employers, and Mr. Parsons, Newport, for the workmen—for the three months ending August 31st was opened, and the result was found to be a declaration of a reduction in the rate of wages of 9 per cent on the three months ending December 31st next. Three reductions had previously been declared this year, viz: 2 1/2 per cent in January, 1 per cent taking effect in April and 5 per cent in August, making with this last award a total reduction in the wages rate of 17 1/2 per cent in the twelve months. Of course, the reductions have followed the decline in prices.

Quite a reduction in the price of labor, and perhaps if such a cutting-down process was adopted here a decline in prices might be made also. The Chronicle finds an explanation for the foul odors exhalant from the smoking of cigars in crowded places, in the fact that large seizures of Chinese made cigars have been made, which were being sold as the Key West brand. It will probably act as a solace to the nerves of the smokers to know that they can have no assurance against smoking a Chinese made article even in purchasing the higher priced brands.

In all probability, sometime in the course of human events, some persons will become tired of promulgation the false charge that the McKuley bill will not sell a pound of pork or a barrel of flour for the farmer, when they look over the tables showing increased exports of those articles to the countries with which we have concluded reciprocity treaties.

Castoria is recommended by physicians for children teething. It is a purely vegetable preparation its ingredients are published around each bottle. It is pleasant to the taste and absolutely harmless. It relieves constipation, regulates the bowels, quiets pain, cures diarrhoea and wind colic, allays feverishness, destroys worms, and prevents convulsions, soothes the child and gives it refreshing and natural sleep. Castoria is the children's panacea—the mothers' friend. 35¢ per box, 35 cents.

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Have you seen that elegant piano at Klein Bros.

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SPECIFICS.

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We have just opened our FALL and WINTER CLOAKS and JACKETS, both in cloth and plush goods, and we feel justified in saying that they excel anything ever shown in the VALLEY. We ask all to call and look knowing that we can please you as well as save you money. At

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G. W. SIMPSON

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REMARKABLE RESCUE. Mrs. Michael Curtin, Plainfield, Ill., makes the statement that she caught cold, which settled on her lungs; she was treated for a month by her family physician, but grew worse. He told her she was a hopeless victim of consumption and that no medicine could cure her. Her druggist suggested Dr. King's New Discovery for Consumption; she bought a bottle and to her delight found herself benefited from the first dose. She continued its use and after taking ten bottles, found herself sound and well, now does her own housework and is as well as she was.—Free trial bottle of this great Discovery at Foshay & Mason's Drug Store, large bottles 50c, and \$1.00.

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THE PACIFIC STATES SAVING, LOAN & BUILDING CO.

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Six dollars per month will amount to \$1000 in seven years, doubling the amount invested in that time. Money loaned on real estate security at 6 per cent. For full particulars apply to S. N. STEELE & CO., Local Agents.

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Transacts a general banking business. Exchange bought and sold on all the principal cities of the United States, also, Great Britain, France and Germany. Collections at all accessible points made on favorable terms. Interest paid on time deposits.

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OREGON PACIFIC RAILROAD T. E. HOGG, Receiver.

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225 MILES SHORTER.

22 Hours Less Time Than by any other route: Accommodations unsurpassed for comfort and safety. Rates and freights via Yaquina as the Oregon Development Company's ships, much less than by any other route between all points in the Willamette Valley and San Francisco.

SAILING DATES. FROM YAQUINA. Willamette Valley... Aug 4th. W. Yaquina... 10th. Willamette Valley... 22, 31. FROM SAN FRANCISCO. W. Yaquina... July 31. Willamette Valley... Aug 9. Willamette Valley... 18, 26. The company reserve the right to change dates of sailing without notice.

EAST AND SOUTH

SOUTHERN PACIFIC ROUTE.

THE MOUNT SEASTA ROUTE

California express trains run daily.

Local Pass, Train Daily (Ex. Sunday). 7:00 p.m. Lv. Portland... 9:25 a.m. 10:25 p.m. Lv. Albany... 8:40 a.m. 8:25 a.m. Ar. S. Francisco, Lv. 9:00 p.m.

Lebanon Branch. 2:38 p.m. Lv. Albany... Ar. 9:25 p.m. 2:25 p.m. Ar. Lebanon... Lv. 8:40 a.m. 7:30 a.m. Lv. Albany... Ar. 4:20 p.m. 8:22 a.m. Ar. Lebanon... Lv. 5:40 p.m.

PULLMAN BUFFETSLEEPERS, TOURIST SLEEPING CARS, For accommodation of Second-Class Passengers attached to Express Trains.

West Side Division. Between Portland and Corvallis.

Mail Train Daily—Except Sunday. 7:30 a.m. Lv. Portland... 12:10 p.m. Ar. Corvallis... 12:10 p.m.

Express Train Daily—(Except Sunday). 4:40 p.m. Lv. Portland... Ar. 8:20 a.m. 7:25 p.m. Ar. McMinnville, Lv. 2:40 a.m.

THROUGH TICKETS

East and South. For tickets and full information regarding rates, etc., call on company's agent at Albany. R. KOEHLER, E. P. ROGERS, Managers, Astor, G. F. & P. A.

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THE MARKETS.

ALBANY QUOTATIONS. Wheat—80¢. Oats—35¢. Flour—\$4.25 per bbl. Potatoes—35¢. Eggs—30¢. Butter—20¢/25¢. Lard—10¢/15¢. Hams—14¢/15¢. Shoulders—10¢. Bacon—12 1/2¢. Hops—12¢/14¢. Hay—Timothy, \$10, oats and chest \$8. Apples—Green, 50¢ per bu. Potatoes—Dried, 80¢ per bu. Apples dried—bleached & sundried @ 9¢. Chickens—3¢ 50¢/45¢. Beef 3¢ 50¢/50¢. Mutton—3¢ 50¢/50¢ head. Hogs 3¢ 50¢/50¢. Veal—6¢/6 1/2¢. Wool—18¢/21¢.

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I will sell full blood Leghorn eggs, both single and rose comb, for \$1.50 per 13, also dotted Wyandots, Light Brahmans, Langshans and Plymouth Rocks at the same price. L. J. HUCK Tangier, Or.

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ISOM, LANNING & CO., Props. NEW PROCESS FLOUR. (Superior for Family and Baker's use) Best Storage Facilities. Highest cash price paid for wheat. ALBANY OREGON

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