Morning Daily Herald

DAILY AND WEEKLY

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DAILY.

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WEEKLY.

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THE MAILS.

Mails at the Albany postoffice close
For all offices north
The Eastern states
The West Side
And the Narrow Gauge R. R. } 6:30 A. M.
For Portland and Salem..........11 . M
Corvallis and Yaquina..........12:30 P. M
Office south..........7:30 P. M
The postoffice will be closed each evening from six to seven o'clock.
Registered matter for the early morning train should be mailed before [illegible] o'clock the previous evening.

OREGON PACIFIC TIME TABLE.

	Arrives	Departs
Passenger..........	11.13pm	12.20pm
Freight..........	3.40pm	7.45 a m

THE BUSINESS SITUATION.

Last week the general business of the country, at least in the eastern portion, was much better than before, the hot weather having forced the corn crop forward so that it is nearly all out of danger from frosts, and promises to be the largest crop that has ever been grown. In spite of advice to hold many farmers sold their crop of wheat while the price remained at good figures and received the pay thus putting money into circulation. Then to a shipment of four million in gold from Europe made a large increase in our business prospects and advantages.

The New York Tribune says that western receipts of wheat last week were 7,952,112 bushels, against 2,613,376 for the same week last year, and for three weeks of September the western receipts have been 22,598,702 bushels against 7,632,968 for the same weeks last year. But the foreign demand was so revived by the decline in price, to about $1 a little more than a week ago, that the exports have risen again, amounting flour included, to 17,132,441 bushels from both coasts for three weeks of September, against 4,041,905 bushels for the same weeks last year, and the price has advanced to $1 05 1-4 for October delivery. Especially low prices are not to be expected while the pressure of foreign demands continues so great. Corn naturally fell 4 cents with more assured prospects, and oats 2 cents. Better prospects for the crop and the comparative slenderness of the foreign demand also depressed cotton half a cent, the receipts for September thus far having been only 270,000 bales, against 375,000 last year, and the exports not quite 91,000, against 154,000 bales.

The volume of domestic trade is already beginning to exceed that of last year, so that bank clearings at all cities outside of New York show a gain of 3 per cent for the last week. Yet the excess in clearings of September, 1890, over those of the same month of 1889 was nearly $300,000,000, or 18 per cent. In the course of foreign commerce, changes still more noteworthy are seen. The imports still fall somewhat below last year's in value, the decrease for three weeks at New York being $5,100,000, or 16.5 per cent. This is in part because the September imports last year were exceptionally large, but the figures indicate an aggregate of less than $60,000,000 for the month. On the other hand, the increase in exports from New York alone for three weeks has been $5,953,626 or just one-third, and while the decrease in cotton is heavy, as above shown, the aggregate of exports for the month is likely to rise above $75,000,000. It is evident that the moderate excess of exports over imports for the month, though satisfactory in comparason with a balance of $7,000,000 the other way in September last, would hardly account for the rapid movement of gold in this direction had there not been large investments of foreign capital in American securities.

The great industries are improving slowly and naturally, with no symptoms as yet of unhealthy excitement or expansion. The iron market is rather stronger in tone, larger orders being recorded for many manufactured products, and the activity in securities makes the rail trade more hopeful, though no change in prices or sales is yet seen.

THE subject of the duelling is fast reaching a place, in public opinion, that will most effectually put a stop to combats of that nature. A true conception of the matter gives no grounds whatever; neither on the part of personal bravery, personal duty nor common sense can on iota of reason be found for it, and in the direct ratio as people become civilized and enlightened does it pass out of favor. Recently the head of the Catholic church the Pope, has written a letter condemning the practice in the strongest terms, for which the world owes him a due appreciation and acknowledgement. In closing his letter he says: "A man of character should despise the deceptive judgments of the crowd. It is a holy and just feeling which prevents a man from committing murder; and he who bears insult and calamity rather neglect duty certainly shows a more exalted mind than he who, upon the slightest offense, snatches up arms. In our opinion he shows true bravery, that kind of bravery which it is right to call virtue."

THE campaign in Ohio is one calculated to baffle the keenest politicians. At one time it appeared as if the chief issue was silver. Then the democratic candidate was extremely eager to discuss the tariff; now that the republicans have apparently let up on silver and are presenting the tariff issue fairly and squarely the democrats are howling about silver and refuse to admit that the tariff is "in it." If the republicans keep up their present lines of attack until the campaign closes they will be sure to win, for they have managed to again concentrate attention on the tariff issue and are making it very warm for their opponents, who are utterly unable to repeat the stale lies about McKinley prices without exciting derision.

ENGLAND and Germany have each applied for about five acres of space in the world's fair building for their exhibits. The director-general and his staff were completely staggered by the request, as they had had no idea that either of these nations would ask for so much room. This request is very significant. It means that England and Germany will send their richest products to Chicago in 1893, and it also means an expansion of the space to be alloted to other European nations which will not allow to be outdone, France in particular. It practically assures the success of the world's fair.

ALREADY predictions are being made that the dreadful famine which is now inflicting Russia will be repeated in 1892, as there seems to be an indisposition to retain wheat or corn for seed, the present pressing necessity being so great as to entirely drive out the idea of providing for the future. Should this horrible conjecture prove correct there is no telling what the result might be. The conditions are awful now, but two years of famine in succession would convert the people into fiends.

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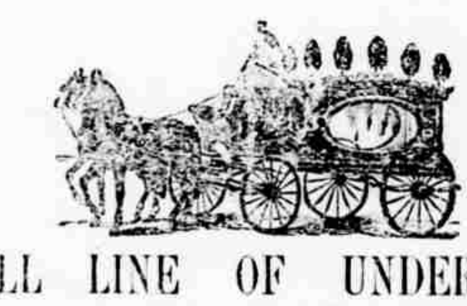

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Willamette Valley.......... Aug 4th
W. V.......... " 13th
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W[illegible].......... July 31
Willamette Valley.......... Aug 9
Willamette Valley.......... " 18, 26

The company reserve the right to change steamers or sailing dates.

DAILY PASSENGER TRAINS, Except Sundays.)

Lv Yaquina 7:00 A M | Lv Albany 12:20 P M
Corvallis 10:35 A M | " Corvallis 1:03 P M
Ar Albany 11:10 A M | Ar Yaquina 4:35 P. M.
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8:15 a m..Ar.....S. Francisco..Lv.. 9:00 pm

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8:05 a m..Lv.....Portland.....Ar... 4:00 pm
12:20 p m..Lv.....Albany.....Lv... 12:00 am
5:40 p m Ar.....Roseburg.....Lv... 6:20 am

Lebanon Branch.

2:36 p m..Lv.....Albany.....Ar... 9:[illegible] pm
3:25 p m..Ar.....Lebanon.....Lv... 8:[illegible] am
7:30 a m..Lv.....Albany.....Ar... 4:26 pm
8:22 a m..Ar.....Lebanon.....Lv... 3:40 pm

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12:10 p m..Ar.....Corvallis.....Lv. 12.5[illegible] p. m

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4:40 p m..Lv.....Portland.....Ar... 8:20 am
7:25 p m..Ar.....McMinnville..Lv... 5:45 am

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THE MARKETS.

ALBANY QUOTATIONS

Wheat—80@82c
Oats—35c
Flour—$4.25 per bbl
Potatoes—35c
Eggs—20c
Butter—20@25c
Lard—10@12½c.
Hams—14@15c.
Shoulders—10c.
Bacon—12½c.
Hops—12@14c.
Hay—Timothy, $10, oats and cheat $8.
Apples—Green, 45c per bu
Prunes—Dried, 9@c. per lb.
Apples dried—bleached 9c sundried @ 9 c.
Chickens—$3 50@4.25.
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Mutton—$3@3 50 per head.
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