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large share of the best brain and
brawn of the country. The state
is being rapidly built up and
developed, not by the lender, but
by the borrower. The men who
are doing more for our young state
to-day than all others are not the
clippers of coupons and computers
of interest, but the men who are
clearing forests, building houses
and barns, mills and factories, and
carrying on great enterprises on
borrowed capital. They may, and
often do, fail individually but their
enterprises are carried on by
others. These are the men who
create a demand for capital, a
market for property and employ-
ment for labor. The capitalist
and money-lender are important,
necessary and welcome assistants
in the growth of the state. But
they are not the leader. They are
but armor-bearers to the real
soldiers of progress in the warfare
of civilization."

On the same phase of the
subject in its application to the assess-
ment of banks Mr. Tongue says:
"While the majority have seen fit
to refuse to every other debtor the
right to deduct his indebtedness,
even if owing within the state, and
assessed therein, they propose to
confer upon banks and bankers
the privilege of deducting all their
indebtedness, wherever and to
whomsoever owing, whether in
the state or out of. They deny this
right, in the smallest extent,
to the debtor who borrows at a
high rate of interest, to answer
his needs or the needs of his busi-
ness, but would confer it to an un-
limited extent upon the debtor
who borrows exclusively for profit
and, in most cases, without inter-
est. It is trilling to say that
they can deduct debts only from
money credits. This is a limita-
tion only in name, and would
hardly deceive a child. The
banker whose money and
credits did not exceed the amount
of deposits, would not be a banker
twenty-four hours. If deduction
of indebtedness is to be denied to
others, deny it to banks. If given
to banks give it to others. In my
opinion, every person, be he a
banker or otherwise, should be
allowed to deduct an honest, bona
fide debt, within the state, not out
of it, at its assessed value as a
credit."

The spirit of the lower house of
the legislature, upon the matter of
economy was tested by the vote
upon the resolution offered by Mr.
Minto of Marion county, calling for
retrenchment as mentioned in
reference to the appropriation to
the Agricultural College, court
stenographic reporters, district
fair, and various other matters
and sealing down the wagon road
appropriations to come within one
hundred thousand dollars. After
a spirited discussion, in which Mr.
Minto exhibited that age had not
extinguished his activity spirit
and ability, the house voted to in-
definitely postpone the further
consideration of the resolutions.
There were to many interests
touched to allow its passage.

Mr. Tongue further says that:
"The second effect of the mort-
gage-tax law is to make the taxes
payable at the place where the
mortgaged property is located.
It would seem only just that the
community whose enterprise
largely contributes to make the
security valuable, and whose
courts protect and enforce the
rights of the mortgagee, should
have the benefit of his taxes.
The charge made against this
law that it is driving away capital,
rendering money scarce and re-
tarding the growth of the state, is
not borne out by the facts. Until
the recent and abnormal strin-
gency in the money market, money
to be loaned on real estate security
in the State of Oregon was never
more plentiful or more easily had
than during the past year."

Of some amendments which he
has prepared and submitted he
says: "If these amendments are
enacted, the interests of the mort-
gagor and mortgagee in the
premises are separately assessed to
each. All taxes are a lien on
the land, and may be paid by
either mortgagor or mortgagee; if
by the former, the amount paid for
the mortgagee becomes a payment
upon the note; if by the latter,
the amount paid for the mortgagor
becomes part of the mortgage. All
taxes, are to be paid to the sheriff,
including state, county, school
and road tax; no mortgage to be
cancelled until all taxes are paid,
and if not levied for that year, the
rate levied the preceding year to
govern the payment."

In speaking of the debt exemp-
tion feature of the measure Mr.
Tongue says: "Of late it has be-
come somewhat the fashion to
denounce the debtor class. Let
me say that this class contains a

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WE HAVE A FEW
WINTER GARMENTS

That we will sell at

REDUCED RATES! REDUCED RATES!

BLACK AND COLORED DRESS GOODS!

VELVETS, SILKS, SATINS AND PLUSHES, LADIES' AND
MISSSES SILK AND KNIT UNDERWEAR, COTTON
AND WOOL HOSIE, EMBROIDERIES, SILK AND
LINES HANDKERCHIEFS, SCARVES,
VEILINGS, SHAWLS, ETC.

G. W. SIMPSON,
FIRST STREET, ALBANY, OREGON.

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Ten thousand Men Women and Children to buy goods of
DEYOE & FROMAN BROS.,

Importers and Dealers in all kinds of
guns and ammunition fishing tackle of every
description, cutlery and base ball goods,
tents, hammocks and camp chairs. The
largest stock south of Portland. Come one
and all. No trouble to show goods. Quick
sales and small profits is our motto. Also
repair shop connected with store and first-
class workmen to do all kinds of work.

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GOLDEN RULE BAZAAR

THE LEADING CROCKERY, FANCY GOODS AND TOY STORE
OF ALBANY. THE ONLY GENUINE ROGERS SIL-
VERWARE, FRENCH CHINA AND GLASSWARE,
BOYS' WAGONS, BABY AND DOLL CAR,
RIGAGES, AND A

General Assortment of Fancy Goods.

Specialty in the finest Teas, Coffees and Family Groceries. He buys
for net cash and carries the largest stock in the Valley.
Insurance agent for Fire and Marine.

W. L. Douglas
\$5.00 \$4.00 \$3.50 \$2.50 \$2.25 \$2.00
FOR LADIES \$2.00
FOR BOYS \$1.75
FOR MISSES \$1.75
L. E. BLAIN,
ALBANY, OREGON.

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charges is almost invari-
ably disastrous to the fel-
low who does the heavy
charging. This is as true
of prices as it is of deadly
firearms. That's why we
have chalked OUR
GOODS down to BOT-
TOM PRICES. Come and see us at our store
Prompt service and polite attention to everybody.
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ELECTRIC
LINIMENT
CURES CATARRH
Rheumatism, Neuralgia, Corns,
HEADACHE, AND ALL PAIN.
The California Electric and Negative
LECTRIC COUGH CURE
CURES COLDS, CROUP, CONSUMPTION.
By all Druggists. Each 25c, 50c & 1.00
Callender & Co., Prop's, Los Angeles, Cal.

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SCHMIDT'S STABLES
RATES:
To any part of the city, 50 cent
For calling, first hour \$1.50, each
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REVERE HOUSE, ALBANY, ORE.-CHAS
R. Pfeiffer, Prop. Only first-class house
in the city. Large sample rooms for com-
mercial men. No Chinaman employed in the
kitchen. General stage office. Corvallis.

D-GILL'S
CATARRH
CURE
FOR SALE BY ALL DRUGGISTS.
"Some months ago I purchased a
box of Dr. J. P. Gill's Catarrh Cure for
my own use, but finding my nephew,
C. A. McMahon, needing such medi-
cine I let him have my box of medi-
cine. He now sends for three more
boxes, saying it is the best thing for
catarrh ever tried by him and like
friends. I got another box to use in
my case, and cheerfully recommend it
to all my friends."
(Signed) JOHN McMAHAN,
Ex-County Commissioner Lane Co.,
Oregon,
Springfield, Lane county, Oregon.

On the Threshold of the New Year!

The public is invited to inspect the im-
mense stock of Dry Goods

FOR 1891 AT
W. F. READ'S

His assortment is bigger than ever before, and he is prepared to satisfy customers in quality
variety and prices.

The Highest Market Price Paid for Country Produce.

Price & Robson!



Have removed their entire stock of
Hardware into the new Baltimore
Block. Call and see them.

Drink Pure Water!

And keep yourself warm, if you would enjoy health and life. The Pasteur Filter is recommended by all
physicians as the very best. Call and see how they work and learn prices. No one can afford
to do without one. For an elegant heating stove that will make the room comfort-
able, or a new, king stove or range that is warranted to keep the housewife
in good humor, call and select from our immense line, embracing
all the most desirable makes of stoves.

MORE THAN
SEVEN HUNDRED
different styles and differ-
ent kinds of Stoves for
Heating and Cooking are
manufactured under the
above trade mark. This
means that there is no sort or kind of Stove, from
the cheapest to the most expensive, but can be
found in the "Garland" line.
Beware of fraudulent imitations. Examine
the trade mark, and see that
you get the genuine.

Yaquina Route!

OREGON PACIFIC RAILROAD

T. E. HOGG, Receiver,

AND

Oregon Development Co.'s

Steamship Line

225 MILES SHORTER

AND

22 Hours Less Time

Than by any other route:

Accommodations unsurpassed for comfort and
safety. Fare and freight via Yaquina as
the Oregon Development company's
ships, much less than by any other route
even all points in the Willamette Val-
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SOUTHERN PACIFIC ROUTE.

THE MOUNT SHASTA ROUTE

California express trains run daily

Local Pass. Train Daily—(Ex. Sunday)

Lebanon Branch.

PULLMAN BUFFETS, SLEEPERS.

TOURIST SLEEPING CARS.

West Side Division.

Mail Train Daily—(Except Sunday)

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EAST AND SOUTH

PULLMAN PALACE CAR SLEEPERS.

OMAHA,

COUNCIL BLUFF

CHICAGO AND ST. LOUIS.

Elegant New Dining Car With

Close Connections at Portland for San Fran-

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Points leave the Company's wharf, at

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Friday of each week. C. O. RAWLINGS,

General Traffic Manager.

THE MARKETS.

ALBANY QUOTATIONS
Wheat—60
Oats—50
Flour—\$4.25 per bbl
Potatoes—50c
Eggs—20c
Butter—30c 25c
Lard—10c 12c
Hams—14c 15c
Shoulders—6c 7c
Bacon—10c 12c
Hops—20c
Hay—Timothy, \$16, oats and chest,
\$12.
Apples—Green, 40c 50 per bu.
Pineapples—Dried, 4c per lb.
Apples dried—bleached 9c sundried
8c.
Chickens—\$4.50 5.00
Hides—Beef hides, green, 4c,
c; deer skins, 20c; sheep pelts, 10c
c, according to wool.
Beef—20c 25c gross.
Mutton—20c per head.
Hogs—10c 12c.
Lard—Kears, or 5 gallon 11c;
15c.