# Morning Daily Herald

DAILY AND WEEKLY

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## FOREIGN CAPITAL.

Reference has heretofore been made by the HERALD to the amount of foreign capital that is of late being invested in the United States. As long as nations possess the quality of individuality there must of necessity be connected with it some selfishness. It is found in the principle of protection as well in the matter of trade and commerce as in business operations.

By this remarkable movement of foreign capital, directed chiefly from Great Britain, into the United States, and we find ourselves confronted with a number of serious difficulties which have arisen or may arise from this peaceful invasion. There is no question open to discussion but the one of policy or expediency, for our right to exclude the money of a foreign nation can be no more questioned than our right to prohibit the immigration of the people of a foreign nation. One is as much an attribute of sovereignty as the other, and cannot be disputed. The question, then, is whether we want foreign capital in America, or whether it will not be better for us, in the long run, to depend upon ourselves and our own resources.

When foreign capital is brought here we are very apt to be dazed by it. We see only the money which comes, and we do not consider the money which will go away. We forget that $100,000 of British money invested in the United States at 5 per cent a year will send $100,000 of American money to Great Britain in two decades and leave the original capital unimpaired, to be withdrawn thereafter at pleasure. We conceive of the original investment as so much money added to the wealth of the country, instead of regarding it as a loan upon which the United States must pay interest to a foreign creditor.

Nor is this the most unpleasant feature of the case. While the money is here, although it earns interest, it supplies employment to our people, and so serves something of a useful purpose; but the interest which is sent abroad only serves to encourage something analogous to absenteeism, or, rather, to that which has been a cause of complaint against the Chinese, that their earnings are as much lost to circulation in this country as if thrown into the ocean.

It is not asserted that the time has come for the exclusion of foreign capital, but that the subject is deserving of public attention, with a view of determining what our policy should be. We have an enormous country to be developed, and it will require capital to develop it, and before very long the American people will be compelled to divide between their own exertions and the aid of other nations. No doubt we are fully equal to the task by taking time, so the question will be whether we shall force the issue by the aid of foreign capital, or trust to ourselves and and time to complete the work which we have so well begun.

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THE Belgian minister in a conversation with a New York reporter a few days ago made the following remark: "Although I have never before been in the United States, I supposed I understood the remarkable strides made in this country but when I arrived I was perfectly amazed and could scarcely believe my eyes." There was nothing surprising in this remark to the Eastern people for they well know that without a visit to the United States a foreigner can form no adequate idea of the condition of this country. But it is a well known fact that Eastern people make the same blunder regarding this Western country, and as an example we may point to the visiting congressman now on the coast. Very few of them know what a great country we have here, and, of course, are astonished when they visit us.

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THE count of the cash and securities in the United States treasury, incident to the transfer of the office was completed Saturday afternoon. There was $70,530,000 in the treasury. A shortage of $5 was found in the new silver vault, where $59,000,000 silver dollars are in stock and a deficit of $15 in the old silver vault containing $45,000,000. Both shortages were immediately made good. It is believed this money was lost during the recent flooding of the vault.

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THE department of agriculture has ordered from France five varieties of winter wheat, three of which are of southern origin, and recommended as rust proof. The other two are new wheat crosses made by Vilmarin, of Paris. The southern wheats are "Richelle de Naples," a white, bald wheat; the "Bilunde," also a white bald, and the "Rieti," a red bearden veriety. The fourth is the "Dattel," a cross of the "Prince Albert" and winter-bearded "Chiddam," both English wheats, acclimated in France. The fifth is the "Tamed," a cross of the "Prince Albert" and the "Noe," and the Odessa wheat with a blue stem.

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SECRETARY NOBLE has appointed State Senator McGee, of Virginia, to be special agent to investigate timber depredations in Alaska, at a salary of $1700 per annum, three dollars per day hotel expenses, and all traveling expenses paid.

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DISASTROUS forest fires have been sweeping over portions of Montana. Much valuable timber has been burned up.

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SPOKANE was visited by a $12,000 fire on Saturday night.

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The "Pacific Argand" ranges both four and six hole. An Eastern stove made especially for this coast's trade. Sold only by Geo. W. Smith, Albany.

Try Conn Bro's Pappoose 5-cent Havana cigars.


### MARRIED.

FROMM—ARNOLD—On Sunday, July 28, 1889, at the residence of the bride's parents near Shedd by George Humphrey, Mr. Wm. Fromm, of Albany, and Miss Minnie Arnold, of Shedd.

## NEW TO-DAY.

WANTED A GIRL TO GENERAL housework. Apply to or C. C. Astley.

WANTED—A PARTNER, LIVE ENERgetic man. Small capital required. Large profits. Address, J. H. D., HERALD office.

WANTED—A COMPETENT GIRL TO DO GENERAL housework. Apply to Mrs. H. C. Hubbard, on Third street, first door west of corner of Washington street.

FOR SALE—A FINE YEARLING HOLstein bull from a good cow, weight 600 pounds. Will be sold for $14. Also a good gentle fresh milch cow five years old and calf, the latter a heifer; short horn. Price $40. Apply to Daniel Houck, Tangent, Or.

**Wood Sawing.**

HAVING PURCHASED A TRACTION engine and a full wood sawing outfit, I am prepared to take contracts of that kind. Persons wishing their winter's firewood sawed will do well to give me a call.
GEO. H. WARREN.

**Drain Tile for sale.**

A GOOD SUPPLY OF FIRST CLASS drain tile for sale at the Kopp brick and tile factory, east of Albany near Knox Butte. Call at the factory or address Peoples & Austen, Albany Oregon.

WINN & HUMPHREY, AGENTS IN choice cigars. In Wells, Fargo & Co.'s office. Fine imported and Key West cigars a specialty.

**Crop to Let.**

WANTED A MAN TO TAKE THE harvesting of a crop of 50 acres, crops consisting of wheat, oats, timothy and clover hay. Terms, one half to the harvester, the other half to be paid in good order in the owner's barn. Apply to Chas. F. Anderson, which is in the fifth miles south of Albany by Portland road.

PREVERE HOUSE, ALBANY, OR., CHAS R Pfeiffer, Prop. Only first-class house in the city. Large sample rooms for commercial men. No Chinamen employed in the kitchen. General stage office for Corvallis.

NOTICE IS HEREBY GIVEN THAT PROperty owners are required by ordinance to cut down and remove all thistles and obnoxious weeds growing upon their premises, and upon the street adjoining thereto, within the city limits of Albany. Those failing to do so will be liable to a fine of $5.
By order of the city marshal,
J. N. HOFFMAN
ALBANY, June 28, 1889.

FOR RENT A COMMODIOUS STORE 25x50. An A 1 location. Small stock and fixtures for sale. Address or call on Ashby & Dickinson, Albany, Or.

DR. E. A. MCALISTER HOMEOPATHIC PHYsician and surgeon. Has removed his office into Crawford's block. All calls promptly attended to.

FAIR WARNING—THE PUBLIC IS hereby notified of the existence of city ordinance prohibiting driving in the city limits faster than six miles an hour, and the leaving of teams unhitched. Unless the same are respected hereafter arrests will be made, under provisions of such ordinance.
J. N. HOFEMAN, City Marshal.

E. J. MCLAUSHLAND, CIVIL ENGINEER and Surveyor. Draughting and Blue-prints. Office with Oregon Land Co. Albany Or. Sewerage systems and water supply a specialty. Estates subdivided, maps made or copied on short notice.

ALBANY CREAMERY—FRESH MILK delivered to any part of the city by Wm Meyers. Orders can be left at Conn Bros, or at F. L. Kenton's.

PERSONS DESIRING SAND, LOAM OR gravel from the premises of F. L. Stech, in Benton county, can procure tickets for the same at my office, Crawford's block, Albany, Oregon. CHAS. F. WOLVERTON.

OREGON ELECTRIC RELIEF IS THE MOST ELEgant medicine in the world for internal and external use, and for pain of any nature. You will never find its equal. Ask your druggist for it.

### UNIVERSITY OF OREGON.

EUGENE CITY.

Next session begins on Monday, September 16, 1889. Free scholarships from every county in the state. Apply to your county superintendent. Free tuition after January 1, 1890. Four courses: Classical, Scientific, Literary and a short English course, in which there is no Latin, Greek, French or German. The English is preeminently a business course. For catalogues or other information, address
J. W. JOHNSON, President.

A reliable U. S. Standard [illegible] warranted for five years. [illegible]


# A Perfect Laxative

should be mild, and prompt and pleasant, with no griping or purgative effects. It should also incite the liver to action, aid digestion, and relieve the kidneys. Like nothing else, Paine's Celery Compound is a perfect laxative and cures constipation where all other remedies fail.

"As a gentle laxative Paine's Celery Compound is surely without a peer. I think I ought to know, since I have tried remedy after remedy for about six years, and have found nothing that equals it in my case of costiveness." J. B. JENKINS, Teacher, Cloyd's Creek, Tenn.

Paine's Celery Compound is prompt and pleasant. As a laxative it leaves little to be desired. I have great confidence in its merits." ALBERT LEANARD, Asso't Editor Jour. of Pedagogy, Athens, Ohio.

"For two or three years years I suffered intensely with severe pains in my bowels, which were habitually constipated. My bowels are now regular, and I have had no return of these pains since using one bottle of

**Paine's Celery Compound**

F. G. STICKNEY, Druggist, Havana, Ala.

Moral: Use Paine's Celery Compound and stop ruining the intestinal tract with harsh purgative pills.

$1.00. Six for $5.00. Druggists.

Wells Richardson & Co. Burlington, Vt.

**Diamond Dyes** Are the simplest Dyes made. A child can use them.

**Babies** Living on Lactated Food are Healthy, Happy and Hearty. It is unequaled.

# Illinois Furniture House!

THOS. BRINK

Best Line of Furniture In the City of Albany!

Fancy Wicker Chairs Lounges Parlor Cornice Poles Mirrors, Feather Pillows Spring Mattresses, Window Shades Walnut Extension Tables Suits

And what you can't find at other houses, I have it. In facte everything that is kept in a first-class house.

*Ash, Maple and Walnut Chamber sets, Chairs, Spring Beds, Lounges Etc., Etc., at Prices that*

CANNOT BE UNDERSOLD.

ALBANY OREGON

# CLOSING OUT SALE
—OF—
# BOOTS AND SHOES.

# BARGAINS! BARGAINS!

From and after this date I will sell my entire stock of Boots and Shoes

# AT COST!

This is a closing out sale to make room for my immense Fall and winter stock of Dry Goods, Cloaks and Furnishing Goods which will soon arrive. I intend to have the most complete

## Dry Goods Store

In the Valley. Call early, as I can and will save you money.

W F READ.
Albany, Oregon

# ALBANY IRON WORKS,

Manufacture steam engines, grist and saw mill machinery, iron fronts and all kinds of heavy and light work in iron and brass castings. Special attention paid to repairing all kinds of machinery. Patterns made on short notice.
E. F. COX, President. C. H. STEWART, Secretary.

# G. W. SMITH,

[SUCCESSOR TO W. H. M'FARLAND]

# The Leader!

## Stoves, pumps and Plumbing

GARLAND STOVES AND RANGES.

COOKS AND HEATERS.

SUPERIOR

## Cotton and Rubber Hose,

*Tin, Granite and Copperware. All Job Work Promptly Attended to*

# WILL & STARK.

Diamond Jewelry

All at the lowest prices of any house in the city. Give them a call.

# JULIUS GRADWOHL'S

GOLDEN RULE BAZAAR

## FAMILY GROCERIES.

AND GENERAL HARDWARE

Roger Bros'. Silverware,
French, China and Crystalware
Boys' Wagons and Doll Carriages.
Fancy Goods and a General
Assortment of Crockery.
and TOYS.

He Buys Direct and Carries the Largest Stock in the Willamette Valley!

*Ici on parle Francais. Hier wird deutch gesprochen.*

# MATTHEWS & WASHBURN,

carry an immense line of

## Stoves and General Hardware

Including the celebrated EARLY BREAKFAST and JEWEL cooking stoves and ranges, parlor and cooking stoves, and all kinds of kitchen utensils: also a complete assortment of

## Farmers and Gardeners' Tools
AND
## BUILDERS' HARDWARE,

Pumps, hose, crockeryware, tinware, and plumbers' goods a specialty. Our prices are guaranteed to be satisfactory. The public is invited to call and inspect our stock. Tweedale's building, Albany, Oregon.

# The Willamette Packing Company

—IN ADDITION TO—

THEIR OWN LINE OF CANNED GOODS

Including fruits and vegetables of all kinds canned in a superior manner, so as not to lose their natural flavor, carry

## A COMPLETE LINE
—OF—
## Family Groceries.

Choice Table Delicacies, fresh fruit and vegetables of all kinds, dressed chickens, etc., etc.

# Linn County Bank

COWAN BALSTON WILLCOX & FERRIER

Albany, - Oregon

Transacts a general banking business.
Draw sight drafts on New York, San Francisco and Portland, Or.
Loan money on approved security.
Receive deposits subject to check.
Collections entrusted to us will receive immediate attention.

Just received at H. Ewert's, a nice assortment of gold-headed canes.

# Star Bakery

—A FULL STOCK OF—

Staple Groceries!

Fine Glassware, Crockery

The best quality of teas, coffee, sugars, syrups, etc.

CAKES, PIES,

Fresh Baked Bread Every Day.

At this old and reliable house is also to be found a complete assortment, of fresh family groceries, to which is constantly being added all the seasonable lines of groceries and provisions such as

*Cranberries,*
*Fine Pickles,*
*Dried Beef Chipped to Order,*
*Anchovy Mustard,*
*Candies and Nuts,*
*Eastern Buckwheat Flour,*
*Canned Goods of All Kinds,*
*Bohemian Glassware, Etc.*

These goods were all bought when prices were low, and the benefit of the margin will be given to his customers. Remember the place is the old corner on First and Broadalbin Sts.

CONRAD MEYER

# F. H. PFEIFFF

—Proprietor of—

ALBANY SODA WORKS

And manufacturers of

Choice Confectionery.

We are now prepared to furnish choice, fresh candies of best grade, consisting of pure stick, assorted flavors, mixed candies, extra French and chocolate creams, fancy mixed, candy toys and a general assortment of fine candies

AT WHOLESALE OR RETAIL.

Orders from country dealers promptly attended to. Factory on First street,

Albany, - - Oregon.

# Red Crown Mills.

IRON, LANNING & CO., Prop'rs.

NEW PROCESS FLOUR.

(Superior for family and bakers' use)

The Best Storage Facilities

The Highest price in cash paid for wheat

ALBANY - - OREGON