

Morning Daily Herald

DAILY AND WEEKLY

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THE MAILS.

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NATIONAL BANK LAW.

The greatest liquidation of the national debt, which will call in the government bonds, will of course necessitate the replacing of some other securities for the national banks. This fact, coupled with a growing demand from the people to be relieved from the burdensome expense of the national banking system, demands some action from congress upon the subject.

A bill has been offered by Wilkins, of Ohio, and an amendment by Dunn, of Arkansas, that seems to have merit in it. The Chronicle says:

"The amendment permits any national banking association to deposit gold and silver bullion with the treasurer or assistant treasurer of the United States, in amounts of not less than \$10,000, and to receive therefor certificates in denominations of \$5, \$10, 20, \$50, \$100 or \$500, receivable in all parts of the United States for customs, taxes and all public dues, and legal tender for all debts except where coin is expressly stipulated. The amendment also includes the stoppage of the monthly coinage of silver dollars under the Bland bill, and authorizes the secretary of the treasury to cause coinage from time to time of standard silver dollars and gold coins, from bullion deposited under this act, in amounts sufficient to supply any demand that may arise for coin circulation or to pay coin obligations of the government.

It cannot be said with certainty from a mere telegraphic summary of such a bill what its precise object or ultimate purpose may be; but it seems to be the result of an amicable arrangement between the national bank men and the silver men. The national banking system appears to have gained a firm foothold in the east, and it does not seem practical at this time, even were it wholly desirable, to dislodge it. On the other hand, it seems to be universally accepted in the United States that it is best for the nation that silver shall not be demonetized; and so a middle ground appears to have been sought which shall afford standing-ground for both interests, the silver interest and the national bank interest."

The feature of the amendment that will commend itself, is that there will be no tax upon the people to pay the interest that the security bonds now on deposit draw. The bullion not being subject to interest. The legislatures find some means to relieve the people from the burdens of the present banking system, but still retain the present secure plan of redeeming the circulation. The people want the secure bank circulation but they do not want to have to pay too high for it.

THE Chronicle thinks the international exposition, which will be held in Washington in 1892 to commemorate the four-hundredth anniversary of the discovery of America, should surpass that of 1876, which was by all odds the most effective affair of the kind ever held up to that time. The people of the United States should be able to show that they have made a great deal of progress in the interval between 1876 and 1892. Which is certainly the case, for the centennial exposition gave a great impetus to the mechanical arts of our country.

PERHAPS as deserving an object as appeals to Congress for aid may be found in the one mentioned in dispatches from Albuquerque, New Mexico, which states that work on the preliminary survey for the Mesa canal will be begun at once. This canal is to be thirty feet wide at the top and eighteen feet at the bottom, with a depth of six feet, and to run a distance of 142 miles, tapping the Rio Grande at a point north of the Jornada del Muerto, and rejoining the river at a point below El Paso, Texas. Immense storage reservoirs are to be built

along the line of this gigantic irrigating ditch, and the supply of water will be practically without limit. It is estimated that at least 1,500,000 acres of land now wholly useless will be reclaimed and brought under cultivation by means of the water supplied from this canal. Works of this kind certainly deserve a recognition at the hands of congress, and promise more actual benefit than building navies or erecting immense fortifications.

The actions of our public servants in the capital is a subject of interest, but whether the Alta has truly photographed them or not is a question. Probably its machine took them a little away when it says that the attitudes and occupations of U. S. senators, while engaged in intellectual incubation make an interesting study. One sits in his chair on his shoulder blades and rolls paper in his finger. Another chews a string, probably to prove the pudding. A third twirls his senatorial thumbs, and a fourth uses the most distant spittoon as a target.

Of Sandwich Islanders the Alta says: The Maoris of New Zealand are believed to be the finest of aboriginal races. They are rapidly civilizing. They are now Maori members of the colonial parliament. They are natural orators, and address the body in their own language, the government furnishing interpreters. The Maoris are very industrious, and get rich by practicing the arts and following the callings of civilization.

Irish wants to reform the youth of our country and gets at it thusly: The youth of this country, long ago, committed to memory a great historical fact in this form:

"Humpy dumpy, Col. Johnson Killed Tecumseh"

But now it is shown by some digger in old records that Col. Whately helped do it. Therefore, we must add:

"Nichtly, hehtly, Col. Whately Killed him slightly."

DIED. HANDSAKER—At her residence in Halsey on Friday, Jan. 27, the beloved wife of B. R. Handsaker aged 25 years.

Farmers & Merchants'

INSURANCE COMPANY

OF Albany, Oregon

Capital Stock \$300,000

OFFICERS.

President—Charles E. Wolverton. Vice-President—J. O. Writsman. Treasurer—J. W. Cusick. Secretary—J. K. Elderkin.

DIRECTORS.

R. S. Strahan, Chas. E. Wolverton, J. L. Cowan, D. B. Monteith, J. W. Cusick, J. O. Writsman, J. K. Elderkin, Charles Monteith, G. F. Simpson.

Safe, Sound, Conservative

A Square Company

Managed by Square Men

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Patronize Home Enterprise

25 Per Cent Discount

FOR CASH

ON LUMBER

At J. M. Dorrance's steam sawmill one and one-half mile from Mehama. For further particulars, address

J. M. DORRANCE, Mehama, Or.

Just a Moment, Please.

— YOU WANT AN —

OVERCOAT

We Have Them.

— THEY ARE —

B A R G A I N S!

For two weeks prices will surprise you.

They Must Go.

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THE Earnest Attention

— OF —

= HOUSE-KEEPERS =

Is invited to the following valuable information, viz.:

The groceries and provision sent out by Kenton & Chase from their new store, between the opera house and postoffice in this city, are sold at the lowest living prices, and give universal satisfaction.

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Among the many articles to be found at

S. E. YOUNG'S

— SUITABLE FOR —

NEW AND

Second Hand Store

All Seasons!

— ARE THE FOLLOWING: —

Ladies' handkerchiefs,

Ladies' fine gossamers,

Gents' handkerchiefs,

Ladies' hand-bags,

Fine dress goods,

Silk Umbrellas,

Portemonnaie,

Carpets, Rugs

— AND MANY OTHER —

NOVELTIES!

TOO NUMEROUS TO MENTION

REMEMBER IN SELECTING

Everyday Wear

— THAT —

S. E. YOUNG

His always a well-selected stock of

Suitable for the holidays!

Gent's Fancy Slippers!

LADIES' FINE SHOES,

Ladies' and Misses Slippers

S. E. YOUNG,

FIRST STREET.

CROSSEN & ALLEN, PROPRIETORS OF

Albany Truck and Dray COMPANY NO. 1.

Goods handled with care. Moving household goods a specialty.

NEW AND

Second Hand Store

Owing to the increased demands of our business, we have been compelled to remove into a larger store, and we can now be found west of S. E. Young's, where we will be pleased to see

OUR PATRONS.

If you need any stoves, tinware, crockery, furniture, clocks, car sets, pictures, trunks, books, skates, saddles, saws, planes, and a thousand different and useful articles, you can do no better than visit

San Francisco

Than you can do with us on a purchase or an exchange.

M. FRANKLIN & CO., FIRST STREET - ALBANY.

Revere House Restaurant, (ON EUROPEAN PLAN) Conducted by

H. DIERCKS.

Meals served from 25 cents to \$1.00. Customers order whatever desired. The table with the best in the market.

Star Bakery!

A FULL STOCK OF

Staple Groceries!

Fine Glassware, Crockery

The best quality of tea, coffee, raisins, currants, etc.

CAKES, PIES, Fresh Baked Bread

Every Day.

At this old and reliable house is also to be found a complete assortment of fresh family groceries, to which is constantly being added the seasonable lines of groceries and provisions such as

Cranberries, Fine Pickles, Dried Beef Chipped to Order, Anchovy Mustard, Candies and Nuts, Eastern Buckwheat Flour, Canned Goods of All Kinds, Bohemian Glassware, Etc.

These goods were all bought when prices were low, and the benefit of the margin will be given to his customers. Remember the place at the old corner on First and Broadalbin Sts.

CONRAD MEYER.

HOFFMAN AND PEIFFER, Proprietors of

ALBANY SODA WORKS

And manufacturers of

Choice Confectionery.

We are now prepared to furnish choice, fresh candies of best grade, consisting of pure stick, assorted fudge, mixed candies, extra French and chocolate creams, fancy mixed, candy toys and a general assortment of fine candies

AT WHOLESALE OR RETAIL. Orders from country dealers promptly attended to. Factory on First street, Albany, Oregon.

Red Crown Mills.

ESOM, LANNING & CO., Prop's. NEW PROCESS FLOUR.

(Superior for family and bakers' use) The Best Storage Facilities

The Highest price in cash paid for wheat. ALBANY - OREGON.

Executrix Notice.

Notice is hereby given that the undersigned has this day been duly appointed executrix of the last will and testament of John A. Shore, deceased, by the county court of Linn county, Oregon, and that all persons having claims against said estate are hereby notified to present the same properly verified to the undersigned at her residence in Seio, Linn county, within six months from the date of this notice.

Dated December 7, 1887. JULIA A. SHORE, Executrix. HEWITT & BRYANT, Attorneys for Executrix.

Notice of Final Settlement.

Notice is hereby given that the undersigned, executor of the last will and testament of Eliza Harry, deceased, has filed in the county court of Linn county, Oregon, his final account as such executor, and the said court has appointed Monday, the 6th day of February, 1888, at the hour of one o'clock, in the afternoon of said day, for the hearing of objections to said account and the settlement thereof. J. L. WIGLE, Executor.

Contractor and Builder.

THE UNDERSIGNED HAVING LOCATED in Albany, solicits patronage from city and country. Will contract to build bridges, barns and all manner of dwelling houses, including Queen Anne, Eastlake and Elizabethan styles of buildings. Will furnish plans and specifications without charge. Satisfaction guaranteed. W. C. CASSELL.

D. R. KOLDEWAY, VETERINARY SURGEON, Albany, Oregon. Graduate of German and American colleges.