

Bandon Recorder

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THURSDAY, January 20, 1910

Obligation of Bank Directors

The decision of Judge Gantenbein, and the decisions that he quoted, as to the responsibility and liability of bank directors, are most assuredly sound business common sense, as well as good law. Unless such were the law, the people could have little reliance on banks, and the names of bank directors would be worthless, except possibly as a lure to those who did not know their legal irresponsibility. The supreme court of the United States has held that bank directors must be something more than official figureheads, and a Michigan decision says that directors must do something more than confide the management of a bank to trusted officers, making no examination of its affairs themselves; and that it is "their right and duty to maintain a supervision over the affairs of the bank, to have a general knowledge of the manner in which the business is conducted, and of the character of that business, and to have at least such a degree of intimacy with its affairs as to know to whom and upon what authority, its large lines of credit are given."

It is further said in this decision that "the idea is not to be tolerated that the directors serve as merely gilded ornaments of the institution, to enhance its attractiveness, or that their reputation should be used as a lure to customers. What the public suppose, and have the right to suppose, is that those men have been selected by reason of their character for integrity, their sound judgment, and their capacity for conducting the affairs of the bank safely and securely. The public act on this presumption and trust their property with the bank in confidence that the directors will discharge a substantial duty."

This decision, made that of the circuit court here, is important, if there was any doubt about this being the law already. That such doubt could have existed, or that any argument could have been made against this theory of the duty and obligation of bank directors, seems strange. But let it be hoped there will be no such doubt or argument, after this in Oregon. No man is obliged to become a bank director. If he does become one, the public has a right to rely on his being a director in fact as well as in name.—Journal.

Boost Don't Knock

"If you can't boost don't knock" is the old adage and it is just as applicable today as ever. Anyone who is not satisfied with the city, town or community in which he lives, is perfectly free to move out. This is a big country and there is some place in it that should be sufficient to satisfy anybody's grouch. There are advantages and disadvantages in every community, there are good people and bad people everywhere, there are intellectual people and ignorant people in every locality and it is very easy to find your level, wherever you go. It is only the little fellow with an exalted opinion of himself, who cannot find conditions to which he can adjust himself.

There is no better place on earth

than Coos county and yet we have knockers and croakers who are always "seeing things" and imagining more things and taken all in all they are a misery to themselves and everybody else with whom they come in contact.

Don't be a croaker, there are good things in the future for Bandon and all its citizens, all we need is to be progressive, boost and don't knock and we will be happy, prosperous and healthy.

American Exhibition in Berlin

B. J. Curtis in writing from Astoria to the Oregonian says: An event of considerable commercial importance, in which Oregon may be interested is the first American exposition ever held in a foreign country, which commences in Berlin, Germany May 1. George Ka both, of this city is the accredited representative of Clatsop county, by appointment of the Chamber of Commerce and will leave in March for Berlin. He will, take, or have sent to him, a small exhibition of the resources of this county and is anxious that every county in the state be represented, if only in the way of descriptive literature, and would be pleased to have products of various sections exhibited.

There has been little said in the newspaper press of the West concerning this exhibition, and few people are aware of its being held. It is possible that a little publicity given through the state press might develop interest and result in various sections desiring to be represented. Several of the prominent citizens in the East are interesting themselves in the matter and something to show that Oregon is an integral part of this great commonwealth might result advantageously in the future development of this section of the country.

Pull Together

In a short paragraph, under the head "Topics of the Times" the Coos Bay Times says: "Coos County towns should all pull together." There is a world of meaning in that little sentence and if it were carried out there is nothing that could stop the onward progress of Coos county. There are sufficient resources here to make half a million people rich, and if developed would mean worlds of wealth to the country. If Coos county towns would pull together, we would have not only one railroad but four or five inside of a few years, we would have a harbor at Coos Bay and one at the Coquille river that would allow any ordinary ocean liner to enter with ease, we would have a country whose development would be exceeded by no place, in the United States. In short we would have everything that the heart could desire.

Yes, let's pull together and see what can be accomplished.

A Portland dispatch says pending timber sales from the national forests reserves of Oregon and Washington will mean a revenue to the two commonwealths of more than \$300,000. This sum will go to the school and road funds of the two states, the counties benefited being those in which the timber



THE PEOPLE OF THIS CITY HAVE LEARNED THAT IT PAYS TO BUY AT OUR STORE BECAUSE THEY ALWAYS GET GOOD GOODS. OUR MERCHANDISE, THAT YOU CAN DEPEND ON. WE HAVE REDUCED PRICES SO THAT YOUR DOLLAR WILL NOW BUY MORE THAN A DOLLAR'S WORTH. INSTEAD OF PACKING AWAY GOODS UNTIL NEXT YEAR WE SELL THEM AT SHORT PRICES THAT WILL MAKE YOUR MONEY GO A LONG WAY. WE GUARANTEE SATISFACTION

THE FOLLOWING ARE A FEW OF OUR SATURDAY NIGHT BARGAINS

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DRY GOODS DEPARTMENT		SILK DEPARTMENT	
2 pieces Suiting, \$1.25 value, per yd	.95	One more lot of Silk, per yard,	.33 1/3
" " Suiting, .75 " "	.42	One lot of Faney \$1.25 and \$1.50 Silks, pr yd	1.00
" " Serge, 1.00 " "	.73	HOSE DEPARTMENT	
5 " Grey Dress Goods, 60c value, per yard	.38	Ladies' Hose, 25c Seller, 3 pairs for	50c
2 " Moreen, \$.50 value, per yard	.35	Children's Hose, 20c Seller, per pair	12 1/2
2 " Waistings, .25 " "	.17 1/2	CROCKERY DEPARTMENT	
CALICOS AND GINGHAMS		All Dishes going at Cost	
5 pieces Dress Gingham, 12 1-2 value, per yard	.10	Ladies' Suits, Capes and Dresses at Cost	
3 " Apron Gingham, 10c value, per yard	.6 1/4	Ladies' Waists at Cost	
2 pieces Foulard Grecque, 12c value, per yard	8 1/3	One lot of Children's Shoes, \$1.50 \$1 10	
5 " Calicos, 8 1-3c value, per yard	.5	and \$1.65 value, per pr	
GROCERY DEPARTMENT		Our Store is the Home of Hart, Schaffner & Marx's Clothes	
Choice Apples, Regular 75c Seller, per box	\$.60	Seaside Orchestra will furnish music during the evening	
Pork and Beans, Regular 15c Seller, 3 cans for	.25		
Laundry Soap, 8 bars for	.25		
Fine Italian Prunes, regular 10c seller, 8 lbs for	.50		
No. 1 Jap Rice, Regular 10c seller, 10 lbs for	.50		
Fancy Toilet Soap, Regular 10c Seller, per bar	.5		

Coumerilh-Christensen Co.

grew. The distribution of the money will mean great improvement to both states.

Sales this year will be the heaviest yet made from government reserve. Last year sales in the two states aggregated 130,000,000 feet board measure. This year proposals have been made for the purchase of about 650,000,000 feet. Growing scarcity of timber on private holdings is leading millmen to the reserves for logs. This increase is expected to continue for the next few years until the point is reached where only mature timber will be cut.

Stumpage prices this year charged by the government are about \$2. The forestry law provides that 25 per cent of the stumpage revenue shall go to the state where the forest is cut. This means that the revenue to the two states for the coming year from timber cut off forest reserve lands will be about \$1,200,000.

A dissolution of the Harriman merger of railroads is reported to be under consideration by the New York interests in control of the Harriman lines. Economy of operation, and in some cases elimination of competition, were the principal reasons for merging of the Southern Pacific, Union Pacific and other Harriman properties. While the lines for the greater part of the distance across the continent were physically unable to enter into such close competition as would be possible on many Eastern lines which escaped Government attention, under separate ownership they might have presented advantage to their patrons. It is not clear, however, that a dissolution of the merger, will change

the service or rates, unless there is a change in the owners of the stock. An individual who owns both Union Pacific and Southern Pacific stock, and there are many many such will hardly sanction any hilarious competition between the two roads. Just where the public will profit by the change is undistinct.—Oregonian.

A California man has invented a new calendar. Each year is to consist of 13 months, and each month of exactly four weeks or 28 days, every first of the month will come on Sunday and the last on Saturday. This is something sensible and up-to-date and the sooner the world retires the present mixed up affair and takes up one adapted to all purposes of the business world and other requirements, the sooner will much confusion and unnecessary work be eliminated.—Myrtle Point Enterprise.

Presbyterian Church

Sunday school every Sunday at 10 a. m.; Christian Endeavor in the evening. Preaching every Sunday except the fourth Sunday of the month. Visitors welcome.

M. E. COEN, Minister.

City Transfer

All kinds of draying and transferring. FOR SALE—mill wood, from Cody's mill \$2.00 per load. Good sold and delivered at lowest prices. J. Jenkins, Prop.

Butter Wrappers for sale at this office.

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Coquille River Transportation Co.'s Schedule

Leaves	Arrives	
Bandon	Coquille	
6:00 a m	8:30 a m	
7:00 p m	3:00 p m	
Coquille,	Bandon	
7:00 a m	10:00 a m	
Dispatch,	Favorite,	
1:30 p m	4:00 p m	
Leaves	Arrives	
Coquille	Bandon	
Favorite,	7:30 a m	10:30 a m
Coquille,	3:06 a m	11:30 a m
Dispatch,	4:00 p m	5:30 p m
1:00 p m	5:00 p m	

The Coquille connects with the trains at Coquille for Marshfield and Myrtle Point. The up-river passengers can come to Bandon on the Favorite and have three hours here in which to do their trading and other business.

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