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Bandon Investment Corporation

Incorporated May 6, 1907

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A. McNair, The Hardware Man

ADDIE & BEACH Stoves, Ranges and Heaters have in them so many excellencies that they are now acknowledged the greatest sellers on the coast, and they are growing in favor every year. We have the exclusive agency in Bandon for these household and office necessities, and prices range exceedingly modest in either case.

TINNING AND PLUMBING A SPECIALTY

Our Assortment of Hardware, Tinware and Edged Tools is Most Complete

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CIVIL ENGINEER AND SURVEYOR
High Classes of Work Solicited
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Rates \$1 to \$2 per Day. Special Rates by the Week or Month. Sample Room in Connection

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SHIELDS & KENNEDY, Blacksmiths and Wagon Makers

Wagons of All Kinds Made to Order Horseshoeing a Specialty
Job Work attended to promptly and all work guaranteed to give satisfaction. Prices reasonable. Shop on Atwater Street, Bandon, Oregon.

Bank of Bandon

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Capital, \$25,000

BOARD OF DIRECTORS: J. L. Kronenberg, President; J. Denholm, Vice President; F. J. Faby, Cashier; Frank Flam, T. P. Hanley

A general banking business transacted and customers given every accommodation consistent with safe and conservative banking.

CORRESPONDENTS: The American National Bank, of San Francisco, Cal.; Merchants National Bank, Portland, Oregon; The Chase National Bank, of New York.

Bank is open from 9 a. m. to 12 m., and 1 p. m. to 3 p. m.

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All orders filled promptly. Office in mill. We pay highest price for red cedar logs and bolts

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Having purchased this old and well established business, and moved the same to the Marshall building, east side Main street, we solicit a continuance of past generous patronage guaranteeing honest goods, fair prices and courteous treatment to all.

VARNEY & TUTTLE

A full line of Confectionery, Fruit, Cigars, Tobacco, Soft Drinks, Etc. News Stand in Connection

Next to Vienna Cafe BANDON

AMERICA IS RICHEST AMONG THE NATIONS

William E. Curtis Says Croesus Was Pauper Beside Our Uncle Sam.

FIGURES SHOW BIG GROWTH.

Per Capita Wealth in 1870 Was \$779.83; in 1907 It Was \$1,310.11.

As a rule, the average newspaper reader does not like statistics, but here are some figures that everybody should read, because they mean so much. They measure our greatness as a nation and our prosperity as a people, and although they are so stupendous that the human mind almost refuses to comprehend them, they carry a lesson that every citizen and every school boy should learn. Uncle Sam is richer than any other nation that exists or ever has existed. Croesus, King of Lydia, whose name has been a synonym for wealth for ages, was a pauper compared to him.

From the reports of the bureau of statistics, the census bureau, the Treasury and Agricultural Department William E. Curtis, the Washington correspondent, has compiled a few significant figures showing the material development of the United States within the last thirty-seven years. He has selected the year 1870 as a basis of comparison, because that was the beginning of a new era in American commerce and industry that followed the Civil War. Although the panic of '73 arrested the growth of the country for a time, the present period of development began then.

The population of the country in 1870 was 38,558,371, or 12.74 to the square mile; the population on the 30th of June, 1907, according to the estimates of the census bureau, was 85,593,303, or 28.28 per square mile.

The tangible wealth of the country, the true valuation of real and personal property, according to the census of 1870, was \$30,088,518,000, while in 1907 it is estimated at more than three times that amount, or \$107,104,211,917.

As far back as 1850 the per capita wealth of the United States was estimated at \$307.89. In 1870 it had more than doubled and was estimated at \$779.83. In 1907 it had almost doubled again, and has reached the sum of \$1,310.11 per capita, which proves that we are the richest people that ever existed.

In other words, if the real and personal property belonging to the inhabitants of the United States could be equally distributed among them, each man, woman and child living on the 30th of June last would have been entitled to \$1,310.11.

In 1870 the deposits in national banks for the whole United States amounted to \$542,261,583, while on the 30th of September last they were \$4,322,880,141.

In 1870 the deposits in savings banks were \$549,874,358, while on the 30th of September, 1907, they were \$3,890,078,945.

Taking the two together and including all the banks—national, State, private and savings—the deposits have increased eightfold during the last thirty-seven years—from \$1,092,135,921 in 1870 to \$8,028,288,886 in 1907.

The bank clearings for the entire country are not given for 1870. The earliest available figures are for 1880, when the total for the United States was \$38,845,270,505, which has increased to \$157,749,328,913 for the last fiscal year.

The national bank circulation in 1870 was \$288,048,081, while on Dec. 14 last it was \$675,231,305.

In 1870 we had only \$25,000,000 silver and gold coin. To-day we have \$1,233,705,809, of which \$756,905,809 is gold and the remainder silver.

The interest-bearing debt of the United States has been reduced from \$2,046,455,722, or \$60.46 per capita of population, in 1870 to \$869,603,910, or \$10.26 per capita, in 1907. The annual interest charges on the public debt have been reduced from \$118,784,900, or \$3 per capita of population, to \$21,928,914, or 25 cents per capita of population.

Notwithstanding the reductions in war taxes since 1870, the ordinary revenues of the government have increased from \$35,959,834 in that year to \$96,140,434 in 1907, and the ordinary expenditures have increased from \$164,421,507 to \$554,422,589. This does not include the receipts or expenses of the postal service, which is almost self-sustaining. Last year the receipts from postage were \$183,585,005 and the expenses \$191,214,387, leaving a deficit of \$7,629,387 to be paid out of the treasury.

The total revenues of the government in 1907 were \$846,725,339 and the total expenses \$819,840,150.

The increase in the pension roll has been enormous. The total in 1870 was \$28,340,202, and in 1907 it is \$129,309,514. The cost of the army in 1870 was \$57,563,475, and in 1907 \$122,576,465. The cost of the navy during the same period has increased from \$21,780,239 to \$97,128,469.

The imports of merchandise in 1870 amounted to \$435,958,408, and our exports were \$392,771,708 that year, while in 1907 the imports were \$1,434,421,425 and the exports \$1,880,851,078. In 1870 the exports per capita of population were \$9.77, and, notwithstanding the enormous increase in population, the per capita in 1907 was \$21.66.

The foreign commerce of the United States for the calendar year of 1907 has been larger than in any previous year in the history of the country, both in imports and exports, and our trade with every grand division of the world is in excess of any previous year. The imports during the eleven months ending Nov. 30 exceeded \$1,330,000,000, while the exports were worth \$1,716,000,000. If the increase has continued during December the



The humming bird in Australia, no less than here, protects its habitation with a lightning rod. The humming bird, before a devastating thunderstorm bursts, prudently covers the outside of its little nest with cobweb. Silk is a non-conductor of electricity, and since cobweb is silk the humming bird's nest is thereby rendered lightning-proof.

In a recent article in the Street Railway Journal on "Transportation Facilities in South America" it is stated that transportation is so difficult over the mountains that the coal imported into Bolivia for the railway's own use costs about \$30 per ton. At La Paz abundant timber grows within fifty miles from the mountains, but transportation is so difficult that trolley poles and lumber for building operations are brought from Oregon, a distance of thousands of miles.

A sanitary garbage wagon used in Berlin, says Popular Mechanics, is completely covered by a large hood of sheet metal, with a sort of chute or funnel, which elongated upon the roof of the hood curves downward at the back end, where it is open to receive the refuse. The garbage is placed upon a movable platform under the mouth of the chute and raised by chains into the interior. A trap door opens by the turning of a lever and the box diverts its contents into the body of the wagon, odor and all.

The British Admiralty has instructed the commanders of all ships of war furnished with wireless telegraph apparatus to telegraph to meteorological stations with which they may be in communication full details concerning the weather at sea. This new branch of the English meteorological service has already proved valuable, and it is believed that its importance will continually increase. Weather information from the sea is of special value in the British Isles, because the great storms generally approach across the ocean, and not, as in the eastern half of the United States, across a broad continent netted with telegraphs.

By crossing and selection, a new variety of cattle, known as the Bordelaise race, has been developed in Southwestern France. The two parent varieties are the Holland and the Breton cattle, one famous for the abundance of their milk, the other for their provision of butter. The Bordelaise race, whose first herd book appeared in 1880, is said to combine the excellences of its two progenitors. Its most characteristic external mark is the black-and-white tiger pattern covering the body. In the pure breed the head is entirely black. The name comes from the city of Bordeaux, the metropolis of the region where the new race is bred.

It is a matter of common observation that grass does not grow so well close to trees as in the open. The same is true of grains. Experiments in England and in this country have shown that the deleterious effects of the near neighborhood of grass and trees are mutual. The trees suffer as well as the grass and grain. This is especially true of fruit trees. The cause is ascribed to the excretion by the trees, on the one hand, of substances poisonous to the grass, and by the grass, on the other hand, of substances poisonous to the trees. It thus appears that the failure of grass to grow well near trees should not be ascribed to too much shade, nor to the exhaustion by the tree roots of the food supply needed by the grass.

A Stumbling Block.

"Since coming to America," said the young Englishman in his most trans-Atlantic accent, "I have purposely taken to pronouncing one word wrong. I don't say 'Grieg' any more. I say 'Greg.' Before making the change I said to several persons I happened to be talking with, 'I say, do you know Grieg?' and always they answered: 'No, they did not know Greek, and for goodness sake don't ask if they know Latin because they've forgotten all of that they ever did know. They thought, you see, that I was asking if they knew Greek. So finally I took to saying Greg, which is enough to make the poor old Norwegian shout out a correction from his grave, but it prevents further misunderstanding."

A Baldheaded Reply.

A naval officer, very well and favorably known in London, has for some unknown reason been advanced in his profession very slowly, though he has grown gray in the service and indeed lamentably bald. Recently one of his juniors was bold enough to question him as to his remarkable absence of hair.

"How comes it that you are so very bald?"

The officer replied promptly and with much vindictiveness:

"You, man, you would be bald, I think, if you had had men stepping over your head for years in the way I have."—London Punch.

The Church Fair.

"None but the brave deserve the fair." Aye! None but the brave a fair would dare;

For when the "fair" ladies begin their advances

Sure, every man present has got to take chances.

—The Catholic Standard and Times.

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