



#### Volume XXIII.

SATURDAY

NIGHT

ELECTRIC LIGHTS

## BANDON, OREGON, THURSDAY, NOVEMBER 14, 1907

#### They expect it here by Saturday day goes by, not even the most INTERVIEW ON THE

LATE MONEY PANIC

# of Finance.

Financiering when conducted upon systematic and economic principles, becomes a science. Finance can, and will shortly be reduced to a scientific basis, for the present commercial era, of gigantic proportions has given rise to, and forced upon the present generation, for solution, the momentuous and all important subject how to finance-forces upon us a branch of science in which requirements of the individual,-a

prosperous in the year, that a simultaneous loss of confidence over the Nation would not result in an instantaneous panic and calamity. Without offering a solution to the problem, it appears to us that the present concerted action of Banks to honor foreign drafts, and deposit certificates in only ordinary amounts, has become the first step toward A Careful Study of Present scientific control of finance for it has put a check upon a scare, and for the first time in American History, the man who had a bank account, and lost his confidence, has been prevented from committing indiscretion, while his interests have been judiciously protected, and incidentally a panic averted. The present flurry in times of prosperity vasion of the administration up a

Street, which has either entaged a crippled the "big interests" and present administration is responsible for the attack upon graft, and nothing derogatory of administrative soon as possible. policies can be imputed or even in-

timated, and it is a happy state of American politics when the foremost leaders of the two great parties perfectly accord in the prosecution of graft, and when one party does not impute malefeasance or bad faith upon the other because of the unfortunate result.

Let the prosecution continue as undoubtedly will, though it has caused a temporary inconvenience. and if confidence be restored, our guest every accomodation desired. prosperity will continue as last year, under the old confidence regime, has been finished off into two store but if not restored, the Banking in- rooms. J. T. Mars will occupy on e

and

**ADDITION TO GALLIER** HOTEL COMPLETED OPINIONS BY PROMINENT BANDON MAN and Banking interests, by refusing WALLS HARD FINISHED IN WOOD FIBRE are already here waiting to be in-Has Been Needed for Some sample rooms.

Recorder.

# Time - Is Modern Throughout

Bandon's need for more hotel accomodations has been a source of great inconvenience to travelers and summer visitors. The rapid growth required more accomodations of this corrupt financial methods in Will order for laborers, and all hotels and boarding houses have been overflowing for the past eight months. scared the little ones. While the The Gallier Bros. have just completed their three story addition to prominent monthly magazine, on a the main hotel this week, and the salary and commission basis. Exa scare has resulted, nevertheless, rooms will be furnished complete as perience desirable, but not necessary.

> The addition is 32x100 and is modern in every detail. It is finished throughout in hard finish plaster and all of the woodwork has been machine man from North Bend, has done in the natural finish, making opened up an office at Bandon Fura very creditable building for Bandon. Each room in both the old from the twentieth to the twenty-fifth and new part has or soon will be wired for electric lights. Hot and and see our machines. Leave orders cold water, patent toilets and bath- for supplies. Machines for sale or rooms on every floor, give the rent on easy terms.

The down stairs of the building

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difficulty in disposing of it if the management is so inclined.

A change will be made in the dining rooms and the kitchen. The main dining room will be enlarged, and a grill room will be added. The kitchen will be moved, and larger and more modern cooking appliances stalled. In the rear of the store rooms is a large room which will be divided up into display places for

The old building contains 33 rooms and the new 40. This will enable the management to accomodate more guests in the building where heretofore it has been necessary to run several annexes. Another much needed factor in the upbuilding of Bandon has been realized, and still we grow. -

#### Wanted.

Local representatives for Bandon and vicinity to look after renewals and increase subscription list of a Good opportunity for right person. Address Publisher, Box 59, Station O, New York.

C. A. McKellips, the Sewing niture Store. He will be in Bandon of each month. Call at the store

#### Timber Claims.

I am purchasing fir, cedar and

Much Delay Experienced on

### Account of Shipping

#### Difficulties

If everything turns out as is now advertisement fcr us. Travelers on a few of the merchants, will soon be large a manufacturing town. placed out of commission. The A day service is contemplated in It is a true and concise state of electric lights give much more satis- the future. The company will fur- the faction, require less care and are nish power to the steam laundry considered cheaper than any other both for heating and operating. The kind of light.

Hollopeter commenced work on this development for this city, and we takings. the lights turned on by the first of management. September, all lines of the construction work were rushed, but material was very difficult to secure. Transportation caused delay, as a greater portion had to come from the East. The heavy machinery was contracted to be delivered in time to start the plant at that date, but it was simply laundry was placed on a flat car to impossible to get the orders filled. It has been their greatest contention, the delay. At last enough material was secured to commence the wiring

an electrician. The company has PLANT IS COMPLETED REALY TO RUN given employment to many, as their policy has been to use home labor as far as possible. Chas Martin has worked at the wiring, and J. Coale has done the inside work at the power house. This addition to Bandon is far more important than many realize. On clear nights the lights can be seen for many miles out at sea by the passing vessels, and will be a big

C. E. Hollopeter is a member o

the Bandon Light and Power Co.,

and is the manager. He has been

assisted in the installation of this

plant by V R Dwiggins, who is also

planned, Bandon will have the elec- the last Plant from San Francisco trie lights turned on this Saturday saw the smoke in the day time from has carefully studied the panic evening. The reign of the candle our numerous industries, and when and coal oil has passed, and the gas- they were told it came from Bandon, oline light, which will be retained by they expressed their surprise at so

first flicker of the lights next Satur-On the fifteenth of June C. E. day marks another epoch of lasting Banks and general business uuder-

lighting plant and system. Bonded want to join our citizens in saying a by his franchise to the city to have good word for the new company and

#### Myrtle Point Notes. From the Enterprise.

Several Myrtle Point patrons of the Coquille laundry had their washing damaged by fire recently. The be carried up here, and was set on mankind is little skilled beyond the fire by sparks from the engine.

series of meetings at the Latter Day little schooled-a school in which

The following is an interview with one of our foremost citizens who crisis existing today. For his has no doubt resulted from the authority he voices the sentiments of the leading editorial writers and best informed business men of the day present conditions and explicitly shows that to quell this turbulent state of affairs, confidence must be restored in the

Elder Baker has commenced a branch of science in which he is

# **Existing Conditions**

of business houses and dwellings, until the machinery arrived.

The big boiler and engine arrived a few weeks ago, and the generator came last week. These have been mounted upon solid concrete blocks, and the greatest care has been taken to put in a plant that would be sufficient to care for the demand. It is new, complete, and would be a credit to a much larger town than Bandon.

A Frost 130 horsepower engine and boiler will handle the load with having succeeded A. H. Bender the ease. The boiler is high pressure, first of the month. Mr. Bender re-16x66. A General Electric Gener- signed to take up some other line of ator 3 phase, revolving field, 2300 work which he is fully determined volt, will light up the place. It has upon, but is helping the new posta capacity of 2000 lights, 300 of master to get a proper start. which are now in and a large number of orders for wiring have been left until the plant was in operation.

12 arc lamps which will be located went down the river and into Curry as follows: One at each of these county. Mr. Gram says that he places-Fourth St. and Plunk Road, found the factories in the vicinity of 3rd St on top of hill, Baldwin's Cor- Myrtle Point in better standing than ner, 4th St near G A R Hall, in the average. There were several front of City Hall, Lorenz & Hoyt pieces of machinery that needed telligence-mediums, such as the corner, Cafe Corner, R H Rosa Co, slight adjustment and repair to make corner, Woolen Mill corner, Shingle them perfectly safe, but none of them Mill corner, in front of Broom Han- were far out of the way. Mr. Gram dle Mill, 3rd St, at top of steps. wishes it understood that his mission Owing to the fact that our streets are is not to make trouble for mill ownnot familiar by name to the majority ers, but to protect the owners and we designate the location as near employees against injury and loss. public places. J E Walstrom and Price's Ship Yard will soon have an arc installed. In the event of the lights being turned on Saturday, the Bank Hall will be lighted by an arc for the Knights of Pythias.

the Shingle Mill, and will burn saw- do. Why not get one of those new dust and slabs from that mill. It is ones at Lorenz & Hoyt, and have a corrugated iron building, making your name engraved on the handle? it fireproof, and the engine room is It is cheaper than buying umbrellas floored with concrete. Fire has every year. been kept up in the boiler for the past week, and yesterday the engine was started for the first time. Delay at present is occasioned by a pulley for the generator, which arrived in Marshfield on the last Breakwater, but like most of the stuff which goes through Coos Bay for Bandon, is delayed considerably.

Saints' chapel, and will hold meetings each evening until further notice. Everyone is cordially in-

vited to attend these services. A couple of blooded sports left town suddenly this week on being informed that the sheriff was looking for them. They will not be missed, and a few others might just as readily be spared for the general good ple. Be the conditions of our of the community.

H. B. Steward is now postmaster,

C. H. Gram, deputy labor commissioner and factory inspector of Portland, was in Myrtle Point the The City of Bandon has ordered first of the week, and from here

> Knights of Pythias' Thirteenth Annual Ball at the Bank Hall, Saturday night, this week.

Did he bring that umbrella back The power house is located near yet? No. of course not, they never

> Special Sale on Sheet Music at Lowes Drug Store ONE week 5 pieces for a dollar. only,

emergencies like the present will compel us to become proficient.

At present there is no scientific control of commerce or monetary usages, from the standpoint usually called Financiering, but confidence is its pulse and sustaining element, a unit made up of the conglomerated opinion of seventy millions of peocountry good or bad, the loss of confidence among men, destroys money circulation, impels a panic, and incidentally reverses the wheels of progress. Whether the administration be Democratic, Whig or Republican, the tariff high or low, supply and demand be great or small, we know that at intervals in American history, are chronicled the details of a panic all due to lost confidence, the severity of each succeeding quake in the new financial world keeping pace with the increase of people, trade and commerce, and the frequency of the same increasing with the rapidity optimist to rejoice. equal to that of the growth of inpress, telephone, telegraph and

As the panic which reached its climax in 1893 first began on the Atlantic Coast in 1890, so the present flurry which first began in Wall Tilton and Misses Jessie and Grace Street is scarcely more than six Wood will give recitations. Mr. D. weeks old. Not a single dollar has W. Carpenter will give a recitation gone out of existence, not a single article of value destroyed, yet the wiser heads talk panic. To avoid original song for the occasion. They a money panic, as we would a foreign plague, and which we have recently learned to do by scientific methods, is the problem before us. How can we separate money and speaker will say a few words on confidence, and eliminate confidence as an element of finance, for never a

other systems.

terests, for the present, confidence from the game, and our prosperity will continue anyway.

Our Banks and State Officials other part is now being finished off the Constitutionality of which might e questioned by Courts of law, but they have taken a course, to them deemed most expedient, and which alone has prevented a panic in Oregon, and we believe no one will care to test the validity of the

present holidays.

Large shipments of gold from New York to Portland are daily arriving, and we believe that within two-weeks, the banks, by reason of the holidays will be able to pay off every depositor in full, and when the happy event occurs confidence will at once be restored, the crisis long since past, the deposits returned, and prosperity re-instated.

There is srill every reason for the

#### Socialist Sociable

Socialists are Sociable People and will give a Social at the Town Hall, Sat Eve. Nov. 16.

Miss Mabel Jensen, Miss Ruby on "Over Production." Mr. and Mrs. S. J. Tilton will render an will be accompanied by Mr. Carpenter on the cornet. Mr. John What Socialism Is". Mr M. Bruer will tell a story. Refreshments will whether Socialists or not.

Song "America"

Ladies' Cloaks, only a few of them left, and they will soon be gone You can get them at Lorenz & Hoyt's.

with a first class confectionery store pine timber claims from the original probably legislation later, will and billiard room. He has a large holders at prices warranted by their by systematic methods eliminate stock ordered and will branch out location, quality and quantity of in his lines, heretofore impossible on timber. What have you to offe ? account of space and location. The Write to

have taken a most unusual method, and as yet is not rented. Although it is safe to state there will be no

Angus G. McKay, Port Huron, Michigan. 21-2-8.



LOPTAIGHT INGS BY THE BUS

SOME PLAY FOOTBALL, BUT THERE IS ONE GAME WE ALL PLAY -- SUCCESS. WE HAVE A LOT TO DO WITH OUR SUCCESS OURSELVES; YET OTHERS ALSO HAVE A LOT TO DO WITH OUR SUCCESS. YOU CAN HAVE A GOOD OPINION OF Neilson will say a few words on YOURSELT. THIS IS A GOOD THING TO HAVE, "What Socialism is Not" Another BUT IT WOULD BE A BETTER THING FOR OTHERS TO HAVE A GOOD OPINION OF YOU. OTHER S JUDGE YOU FIRST BY YOUR CLOTHES. HOW be served and all will be welcomed ELSECAN THEY FIRST JUDGE YOU? BECAUSE THEY SEE YOUR CLOTHES BEFORE THEY HEAR The exercises will close with the YOU SPEAK. WEAR GOOD CLOTHES THEN IN WHATEVER GAME YOU TAKE PART. SOME OF THESE THINGS MAY HELP YOU WIN.

RESPECTFULLY,

O. A. Trowbridge