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There should exist a moral feeling between J. Pierpont Morgan, emperor of American finances, and Nicholas, emperor of all the Russians. Nicholas is in danger of assassination because of hard times and unrest in Russia, and Morgan's life is threatened in England because of the effect his operations have upon conditions of trade in Great Britain.

There are many persons who oppose socialism upon the plea that socialism proposes to divide the property of the wealthy so that each person will have an equal share but as socialism only intends to divide the work and share the profits arising from labor, we are of the opinion that the division of the work is often the basis which frightens the opposition.

Industry's Moral Poe  
What is the goal toward which the frugal and frugal means are directed with their strenuous effort in destroying competition? The only way to answer this question is to look for what competition has done for the goods and what competition has done for the world's simply everything.

Prior to the dawn of the progress era of the nineteenth century, the elements of wind, water, and fire, combined with contemplation, had brought forth, by natural forces, the elements of industry, progress and peace. In this natural process, the elements of industry, progress and peace, were born in the womb of nature, and the world was born in the womb of industry, progress and peace.

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And from the heart of the great captains of industry. The brainy organizers of finance, trade and manufacture, who have denounced trade unionism and spelled at the withering altars of might and fashion and progress—these, at last, are tired of competition, and are themselves in looking down the ladder on which all achievement, rising by rung in pain and loss and strife, has come up.

They may not succeed. But if they succeed, they will fail, and in the end of their failure will be down the most colossal pile of human misery. One civilization after another has failed—Egypt, Assyria, Babylon, Carthage, Greece, Rome—and the great Teutonic Empire, which has been the most successful in history, is now ready to be broken up by the competition which is thrown away, our door to ruin. Without incentive, civilization will die away. Without rivalry, civilization loses its point. Without competition, progress is impossible, and without progress, civilization is atrophied, purposeless, and finally and necessarily engulfed with disaster.

When our "harmonization" becomes complete, nobody will need to build new railroads, or improve railroads, or build new machinery, or study economy, or reward exceptional ability or energy. We shall fall to a dead level of mediocrity, stagnation, and then decay. The agencies that have built us up will be destroyed, the things we have done will be unimportant, and our progress will be arrested. We shall be left with the poorest of men, the poorest of women, the poorest of children, and the poorest of a world.

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