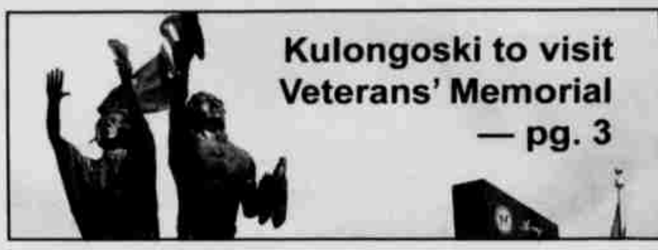

Kulongoski to visit Veterans' Memorial

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UMPQUA ■ MOLALLA ■ ROGUE RIVER ■ KALAPUYA ■ CHASTA

Casino expansion opens

Dana Carvey, Blues Traveler first concerts scheduled

By Dean Rhodes
Smoke Signals editor

The fourth major expansion of Spirit Mountain Casino will be celebrated and opened to the public this week.

On Thursday, May 15, an invitation-only Opening Ceremony will start at 5 p.m. with the Grand Ronde Honor Guard, drummers, dancers and an invocation.

Guided tours of the new Events Center will be conducted and guests will enjoy hors d'oeuvres and a no-host bar. Guests also will receive a no-limit food voucher to the new Cedar Plank Buffet.

See EXPANSION continued on page 6

▶ Tribal Elder JoAnn Colton-Comeaux adds some crab to her plate during her first visit to the new Cedar Plank Buffet in Spirit Mountain Casino on Monday, May 12.

Photo by Michelle Alaimo

Photo by Michelle Alaimo

Tribal member and Natural Resources employee Jake McKnight gets his arms raised in victory in a split decision win over Ray Armstrong during a mixed martial arts fight at the Salem Armory in Salem on Saturday, May 10. The fight was McKnight's professional debut. For more photos, see pages 12-13.

General Council takes stock of Tribal investments

Adviser promotes conservative, long-term approach despite market's ups and downs

By Dean Rhodes
Smoke Signals editor

Recent volatility in the stock market and its effects on Tribal investments, from endowment funds to Tribal youths' trust funds, dominated discussion at the May 4 General Council meeting held in Grand Ronde.

Mark Barnum, senior vice president of UBS Institutional Consulting, briefed Tribal members on the Tribe's investment philosophy and discussed the recent downturn in the stock market, as well as hopes that the stock market will rebound over the next three years.

Barnum said the Grand Ronde Tribal portfolio is a "very large account" for UBS, formerly Paine Webber. Tribal funds are invested in stocks, 56 percent; bonds, 37 percent; and cash, 7 percent.

Although the final quarter of 2007 and the first quarter of 2008 were adversely affected by a downturn in the stock market, Barnum pointed out that stock market performance in April was robust.

"The stock market was down 6 percent in the first three months of 2008," he said. "In April, it made

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