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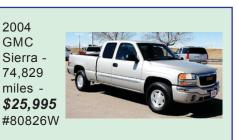












Tribes, PGE extend of purchase agreement

The Confederated Tribes and Portland General Electric entered a new agreement extending their long-standing partnership at the Pelton-Round Butte hydro project.

Under the new agreement, PGE will continue to purchase power generated from the tribes' share of the project through 2040.

The long-term power purchase agreement is forecasted to fulfill 224 megawatts, or 40 percent of PGE's outstanding 2025 capacity needs with the clean, reliable electricity. As a flexible resource,

Pelton-Round Butte is capable of increasing and decreasing output to maximize market demand.

The Pelton-Round Butte project was completed in 1964 and includes the three dams—Pelton, Round Butte and the tribes' Re-Reg—along a 20-mile stretch in the Deschutes River Canyon. In total, the project produces approximately 500 megawatts of emissions-free electricity—enough to power about 150,000 homes, or a city the size of Salem.

In addition to entering into

this new power purchase agreement, the Confederated Tribes—through Tribal Council and Power and Water Enterprises—earlier announced the intention to increase the tribes' ownership share in Pelton-Round Butte from 33 percent to 49 percent.

The Confederated Tribes became co-owners of the Pelton and Round Butte facilities in 2001, through an agreement that provided the tribes with an additional opportunity to purchase a greater share of the project this year.

Job growth continues to rebound in region

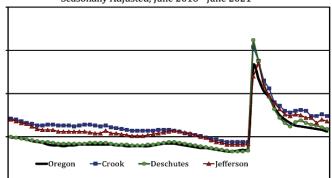
The unemployment rate in Jefferson County, including the Warm Springs area, continued to improve in June.

Unemployment in the county in June was 6.8 percent, down from 7 percent in May. The rate is still higher than before the pandemic, when it was 4.1 percent in June of 2020.

Nonfarm employment in Jefferson County rose by 80 jobs in June. Monthly job gains were concentrated in tribal government (plus 30 jobs); leisure and hospitality (plus 30 jobs); and retail trade (plus 20 jobs), according to the Oregon Department of Employment.

The job gains in leisure and hospitality have largely matched seasonal expectations the past several months with the industry struggling to recover from the pandemic.

Oregon and Central Oregon Unemployment Rates Seasonally Adjusted, June 2016 - June 2021



The drop in unemployment rates is reinforced by the decline in the number of workers claiming unemployment benefits. The number of residents claiming benefits in Central Oregon dropped each month this year and was down by 60 percent in June from levels in January.

Deschutes County including Bend: The seasonally adjusted unemployment rate ticked down to 5.9 percent in June from 6.1 percent in May.

The unemployment rate remains higher than before the first impacts from Covid-19 in February 2020 when it was 3.3 percent.

Crook County: The seasonally adjusted unemployment rate was 7.4 percent in June, down slightly from 7.6 percent in May. The unemployment rate remains higher than before the first impacts from Covid-19 in February 2020 when it was 4.4 percnet.



