

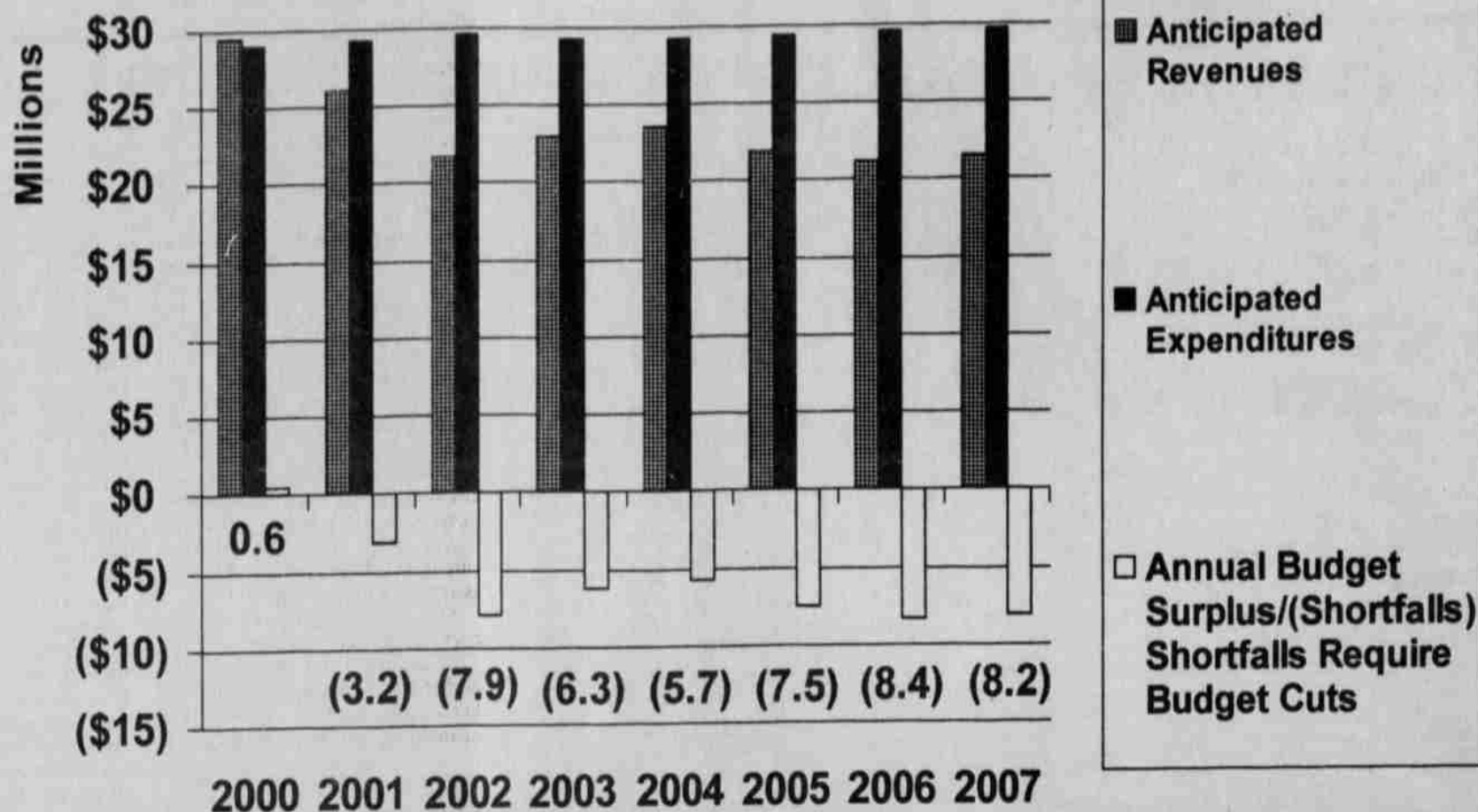
# Projection of revenues to expand gaming

## Tribal Financial Forecast

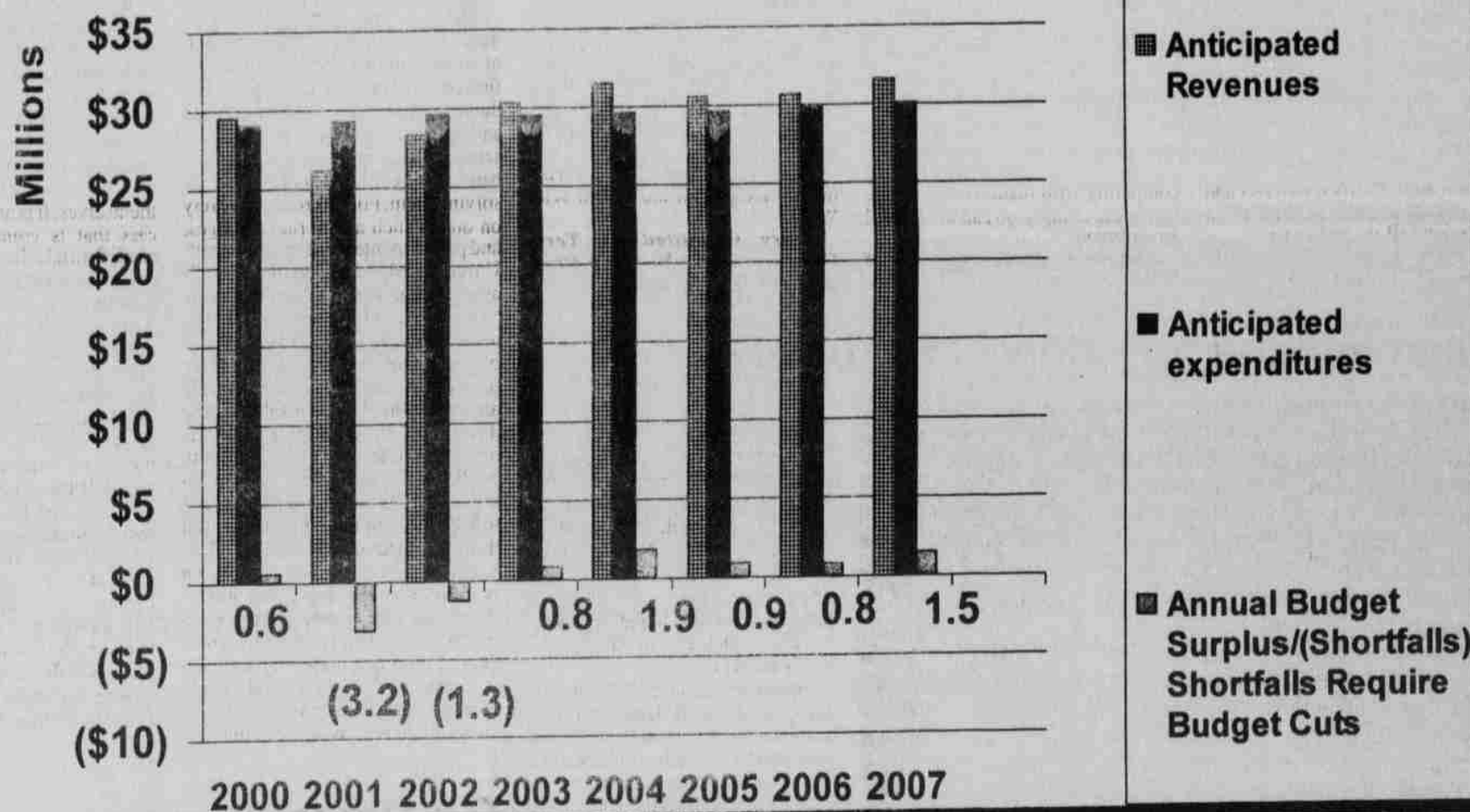
### Assumptions 2000-2007

- Year 2002 and beyond includes our revised projection of Hydro Dam Power Sales based on the Settlement Agreement with PGE plus the forecast dividend from WSPE which together are projected to be approximately \$11+ million per year.
- Timber revenues will be reduced by 20% in order to maintain sustained harvest levels after year 2002.
- Assuming a new casino is not constructed, the projected dividend from Indian Head Casino is \$1 million annually; if a new casino is constructed, no dividends are projected from the Indian Head Casino after year 2001.
- Only \$750 thousand per year has been projected for economic development and infrastructure improvements and a static operational budget is forecast beyond year 2000.
- Debt service beginning in the year 2004 is projected to be \$1 million per year to pay for anticipated projects such as the new elementary school.
- In the attached charts, a \$250 per capita bonus payment is forecast for each year and monthly per capita will be maintained.
- The projected cash flows from the two casino options were reduced by 15% to provide for gaming working capital and future casino development reserves, the remaining balance is projected to be a dividend to the Tribes.
- On the accompanying illustrations, Tribal budgets must be cut where forecast expenditures exceed revenues.
- New and expanding revenue sources are continually being explored.

Projection of Tribes' Revenues, Expenditures and Annual Budget Surplus/ (Shortfalls) with New Madras Casino



Projection of Tribes' Revenues, Expenditures and Annual Budget Surplus/ (Shortfalls) with New Warm Springs Casino



Projection of Tribes' Revenues, Expenditures and Annual Budget Surplus/ (Shortfalls) without New Casino

