

## Mobile Home Policy

Commercial loans and mobile home loans will have maturities based upon agreements between the borrowers and the Credit Manager after reviewing the repayment capabilities, collateral, and income expectations of the borrowers, provided that no loan agreements shall extend beyond ten years from the date of first approval, in the case of commercial loans. In the case of mobile home loans, maturities will be based on the following schedule: (The minimum down payment requirement for any mobile home is 5 per cent.)

**MOBILE HOMES**  
 New to 2 yrs. old  
 New to 2 yrs. old  
 3 yrs. to 5 yrs. old  
 3 yrs. to 5 yrs. old  
 5 yrs. or older

**WIDTHS**  
 14' wide  
 double wide  
 14' wide  
 double wide  
 all widths

**MAXIMUM MATURITY**

14 yrs.  
 20 yrs.  
 12 yrs.  
 18 yrs.  
 10 yrs.

The maturity date on any mobile home under 14 feet, either new or used shall not extend beyond 10 years.

At initially established maturity dates, interest and principal repayments will be scheduled for repayment at the time of approval of the loans. Delinquencies will be judged in accordance with Section 31 of Resolution 4526, according to the Tribal Credit Department.

*Spilyay Speaks*



### Toe Ness

Ma said to Pa, do you know what day this is? Pa, well I suppose its the day we pay our bills or something like that. Ma, nope, its our anniversary don't you remember. Pa: Well, I knew it was one of those bad days like that. Ma: I suppose you don't even remember when we got married do you? Pa: I hate to remember days like that. Ma: You know we've been married for 27 years and we should do something about it. Pa: Don't you think its a little too late.... "YIKES"

SS SS

One day these two guys were talking and Rudy said to Herb, you know that I found an old pair of my pants and put them on and I found a big roll of bills. Herb said man that's great! I think you are real lucky to find something like that. Rudy said "No, I don't think so, because none of them were paid as of yet..."

SS SS

Teacher to pupil, how and why is it that you are always late for school everyday? Jim, well I start out in plenty of time, but when I am walking down the street I see this sign that said SCHOOL go slow...YIKES, Just like a BOARD FENCE is a fence with nothing to do....

SS SS

Pa told me everything he could about the birds and the bees but there is one thing that he forgot to mention. Ed says, what is that Earl, I still wouldn't know what to do with the girls....YIKES

SS SS

There was this guy named Larry who asked the doc. "Hey Doc, what are my chances on getting better? Doc's reply, you have a real good chance, because nine out of every ten who have this sickness dies, but you don't have to worry because you are the tenth one I've treated so far.

SS SS

Big Jim asked Ole Al, have you ever thought of getting a job Yeah! replied Ole Al, just today I noticed in the paper where there is a guy wanted for bank robbery, maybe I should apply for that....

SS SS

There was this guy that was dragged into court and the judge told him remember that I told you I didn't want to see you here again? I know your honor, I tried to tell the officer what you said but he brought me in anyway...YIKES!!!

SS SS

There were these two that lived in the mountains and the husband said to his sweetie pie, you know you look so much better after two drinks, she replies, hon, you know that I don't drink! Yeah! but I do. Well you won't have to look at me much longer because I'm going to visit my ma. You know sweetie pie I worry about you while you are away. Well you won't have to worry because I'll be home in no time. That's what worries me...YIKES!!!!!!

SS SS

## Home Loan Policy Revised for Tribal Members

The tribal credit Home Loan Policy has been revised and the \$22,500 limit has been lifted.

If an individual meets the criteria set up by the new policy, financing can be obtained for up to \$30,000 for up to 30 years at 5 per cent interest per year with no down payment required.

Beyond \$30,000 to an approved applicant, there will be a down payment required and it will increase as the chart below indicates.

	BID PRICE	DOWN PAYMENT	LOAN
	\$30,000	none required	\$30,000
1%	\$31,000	\$310.00	\$30,690
2%	\$32,000	\$640.00	\$31,360
3%	\$33,000	\$990.00	\$32,010
4%	\$34,000	\$1,360.00	\$32,640
5%	\$35,000	\$1,750.00	\$33,250
6%	\$36,000	\$2,160.00	\$33,840
7%	\$37,000	\$2,590.00	\$34,410
8%	\$38,000	\$3,040.00	\$34,960
9%	\$39,000	\$3,510.00	\$35,490
10%	\$40,000	\$4,000.00	\$36,000

With each \$1,000 increase in price, there will be a 1% increase required for the down payment. The percentage rate will not exceed 20%, however.

20% \$50,000 \$10,000 \$40,000

If building on your own allotted land, the appraised value of the land to be mortgaged can be used for the down payment requirement.

**Requirements for Home Loans** - All applicants should have been satisfactorily employed in a related field over a period of three years or an equivalent time in an institution of higher learning. Income must be verifiable through the employer and the income and job verification form must be completed and in the file.

The applicant's income will be considered from the following basis:

- A. Amount of income after taxes and per capita income from applicant and spouse only.
- B. Size of family dependent on that income.
- C. Other contractual obligations.
- D. Sources of income.
- E. Principal and interest and escrow payment should not exceed 25 per cent of net income and all contractual obligations should not exceed 40 per cent of net income.

## Tribal Council Agenda

- July 5 - Tribal Council Meeting, 9:00 a.m.
  - 1. Approval of Minutes
  - 2. Committee Appointments - FULL QUORUM IS REQUESTED, PLEASE
  - 3. Set Referendum Date
- July 6 - Tribal Council Meeting, 9:00 a.m.
- July 11 - Tribal Council Meeting, 9:00 a.m.
  - 1. Realty
  - 2. 2:00 p.m. - Proposed Constitution Amendment (Council Pay)
- July 12 - Tribal Council Meeting, 9:00 a.m.
  - 1. OEDP update
  - 2. 2:00 p.m. - Joint meeting with new Committee Chairmen
- July 18 - Tribal Council Meeting, 9:00 a.m.
  - 1. Policy Manual
- July 19 - Tribal Council Meeting, 9:00 a.m.
  - 1. Conditional Use Areas (Blue Lake, Bald Peter & Shitike Creek) - Gunther Heeren
  - 2. 2:00 p.m. - Indian Services Commission - Rudy Clements
  - 3. 7:00 p.m. - Indian Services Commission meeting with community
- July 20 - Tribal Council Workshop, 9:00 a.m.
  - 1. Investments and economics - terms, explanations, etc. Kerwin Doughton

Tribal Council Meeting, 2:00 p.m.

  - 1. 509-J Report - Darrell Wright and Jody Calica
- July 25 - W.S.F.P.I. - Kah-Nee-Ta Lodge - 9:30 a.m.
- July 26 - Tribal Council Meeting, 9:00 a.m.
  - 1. Kah-Nee-Ta Monthly Report - Dan Myles, Ed Manion
  - 2. Management Reports

Tribal Council-Management Joint Meeting, 2:00 p.m.
- July 27 - Tribal Council Meeting, 9:00 a.m.
  - 1. Enrollments
  - 2. Unfinished Business



### to the Editor

In last week's paper the Pi-Ume-Sha Committee expressed their thanks to all those who helped make the powwow a success. We failed to mention Roxanne and Bob McInturff who supplied pop and ice cream for all the "kids" ages 1-100 who participated in the games and races on Sunday.

Thanks also to Rev. Chinn and Rev. Elston who helped with the games and conducted the beautiful religious services. Thanks to the folks who led the Washut services at the Longhouse on Sunday.

We also appreciate the assistance we received from the Bend L.D.S. in our concession.

Our small committee could never get Pi-Ume-Sha off the ground if it weren't for the many people who offer their help.

Pi-Ume-Sha Committee