MANY LEGISLATORS LIKE IT

Dooley's Tax Plan Would Net \$5 Million Over Ceiling

Speaker of the House Pat Dooley estimates that his proposed tax plan will bring in close to 270 million dollars, which is 5 million more than the budget ceiling of 265 million set by Democratic leaders.

leaders.

The Speaker's plan, which has had general acceptance by many of the legislators, proposes an increase in rates for taxpayers earning between \$4,000 and \$10,000.

Present graduated income tax rates start at 2 per cent of the taxable income up to \$500 and go upward to 8 per cent for a taxable income in excess of \$8,000.

When the 45 per cent surtax was added by the 1955 Legislature, the rates rose from about 3 per cent to 11 per cent.

to 11 per cent.

5 Per Cent on 1st \$1,000

Under Speaker Dooley's plan, the first \$1,000 of taxable income would carry a levy of 5 per cent. There would be 6 per cent for the next \$1,000, 8 per cent for the next \$2,000 and 10' per cent for taxable income in excess of \$4,000. Personal exemption and dependency credits under Dooley's plan would be increased from \$500 to \$600, just as it was before the

to \$600, just as it was before the changes made in the tax rates by the 1955 Legislature. A blanket 10 per cent or \$1,000, whichever is lesser, is allowed the taxpayer to cover all exemptions. Thus, persons with extremely low income will either pay nothing or pay just what they are paying under existing rates.

The persons with incomes rang-

The persons with incomes ranging from \$4,000 to \$10,000, however, would pay more than they do now, while those above \$10,000 would pay slightly less.

This is based on combined state and federal taxes. Dooley says, that generally families with from \$4,000 to \$10,000 income would pay more to the state and less to the federal government. Families with more than \$10,000 income would pay less to the state and more to the federal government.

eral government.
Dooley's theory is that the tax increases must be made in the categories where the largest increases must be made in the categories where the largest number of taxpayers are situated. The 1955 state income records show that of the total 442,633 returns made, 418,239 were made by those families earning \$10,000 or less.

Calls for Offset Elimination

In the corporate income tax field. Dooley's plan calls for the elimination of the offset now al-lowed for personal taxes paid up to 50 per cent on corporate tax

Dooley's plan will likely be amended somewhat, particularly if the Ways and Means Committee calls for expenditures much in ex-

Catholics Hit By NAE Aide

BUFFALO, N.Y. P.— An official of the National Assn. of Evangelicals says the Roman Catholic hierarchy in the United States is "a threat to our American way of life."

Clyde W. Taylor of Washington, D.C., secretary of public affairs for the NAE, said last night that Catholic leaders "are persistently and constantly driving toward the establishment of a Roman Catholic nation with a church-state union. ."

He gave the principal address on the last day of NAE's 15th annual convention. Dr. Paul P. Petticord of Portland, Ore., was reelected president.

Taylor said "In general, Evangelicals have been alerted to the tactics of the Catholic hierals."

Evangelicals have been alerted to the tactics of the Catholic hierachy to use every loophole to advance the cause of their church."

He said the "loopholes" were used to "secure (federal) funds to put up hospitals, to buy land through the Federal Housing Administration, to get a 26-million-dollar gift through special legislation for their (Catholic) work in the Philippines, and to raid fed-

the Philippines, and to raid fed-eral, state and local treasuries." The association represents 40 theologically conservative Protest-ant denominations with about two million members.

At a husiness session Thursday At a nusiness session trursnay the NAE passed a resolution that sharply criticized federal aid to education as tending "toward so-cialism, the first step toward to-talitarianism."

WRONG SPOT FOR CYCLE

PORTLAND (UP)-John O'Day, of Portland, picked the wrong 22, of Portland, picked the wrong place to try out a motorcycle. He lost control of the vehicle while trying it out on the roof parking lot of a supermarket. The bike struck a retaining wall and catapulted O'Day into the street below. He is in serious condition.

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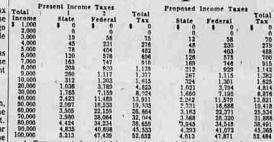
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cess of 265 million dollars. It will be a number of weeks before the Ways and Means Committee's final work is completed.

The House Tax Committee is eximple to present estimates.

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Tax Rate Comparison



The above tax tables compare the federal and state income tax Including the suriax, now paid, compared to the rates which would be in effect if the proposal of State House Speaker Pat Dooley is approved. The plan calls for raising personal exemption and dependency credit to \$500 each and change state tax rates and brackets to: Up to \$1,000, 5%; \$1,000 to \$2,000, 6%; \$2,000 to \$4,000, 8%, and over \$4,000, 10%.

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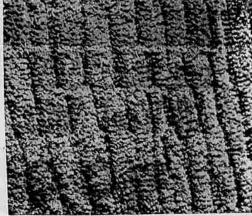
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