

BUSINESS MIRROR

U.S. Treasury May Stretch Out Debt If Money Gets Bit Easier

By SAM DAWSON
NEW YORK (AP)—If money gets a bit easier, the U. S. Treasury may be able to lift a little of the overburden of floating debt.

The administration has waged a generally losing battle in its five years against this burden. And this need to keep eternally borrowing just to stand still at times has been financially embarrassing both to the Treasury and to state and local governments and to corporations seeking to borrow in the same market of available funds.

If the public debt could be stretched out over more years all would breathe a little easier. The amount of debt due or redeemable within one year from now is 122 billion dollars, almost half the total. Some 75 billion of that is debt maturing in the next 12 months. The rest is redeemable on demand, like savings bonds, if the holders choose. That many do choose is tapping the public till. The one-year debt total is higher now than it was a week ago, a year ago, or five years ago.

Lack of actual cash to meet its bills and redeem its bonds has sent the Treasury into the money market to borrow nearly \$4 billion dollars of "new money" just since Jan. 1—and this in the face of sizable higher revenues than in the first three months of 1956.

Scribe Worthy Draft Dodger?

WASHINGTON (AP)—A Senate subcommittee directed the State Department Thursday to establish whether newsmen William Worthly is the same man who pleaded guilty in 1944 to a draft dodging charge.

Robert Cartwright, acting director of the department's Bureau of Security and Consular Affairs, had testified that a man by that name pleaded guilty in U. S. District court in Philadelphia in June, 1944, to failure to report to a camp for conscientious objectors.

Cartwright was before the Senate subcommittee on constitutional rights. The group is looking into the question of the rights of U. S. newsmen to cover happenings inside Red China.

William Worthly of The Baltimore Afro-American this week was denied a new passport after he defied a State Department ban and visited Red China late last year.

Gooney Birds Find Midway In Ten Days

WHIDDEY ISLAND NAVAL AIR STATION (AP)—Two of those gooney birds, not so gooly after all, made it to Midway Island. The best time: 3,000 miles in 10 days flat.

Their flight was part of a U. S. Navy-Fish and Wildlife Service experiment. Four of the big albatross-like birds, which are so large and awkward on the ground and breed so rapidly they have become a menace to air navigation on Midway Island, were brought here by Air Squadron VP 40 last month.

The Navy has been carrying them to distant points around the Pacific to determine how far they must be taken so as not to return home.

The four, their heads dyed pink and banded with other identification, were released here March 23 and headed southwest. Yesterday, the Naval Air Station here was notified that two had arrived at the mid-Pacific island, the second following the first by two days.

A third was found badly injured in Northwest waters and the Canadian Wildlife Service at Victoria, B. C., ordered it destroyed. The fourth has not been accounted for, but may have found an island all its own, the Navy said.



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SATURDAY

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Advertisement for Wrigley's Spearmint Chewing Gum with text 'Satisfies Between Meals' and 'Yet never rich or filling'.

Advertisement for Donald Duck comic strip by Walt Disney, featuring illustrations of Donald Duck.

Crossword puzzle with grid and list of clues for Across and Down.

Advertisement for Alice Brooks' needle craft patterns, including illustrations of clothing and a printed pattern.

Advertisement for 'Wishing Well' game by Carl Anderson, featuring illustrations of a well and a person playing the game.