

Lessening of Boom Seen in Four Fields

By WALTER BREDE Jr. Associated Press Writer
 NEW YORK (AP) — The boom lost a little more of its zip this week. You could see the signs most clearly in four key fields — steel, autos, retail trade and housing.

Except possibly for housing, the symptoms were pretty mild. A few steel furnaces were shut down, but nobody was laid off. A Detroit trade journal said auto dealers, after a good month in February, had returned to the practice of granting discounts.

Sales Decline
 Department store sales for the week ending March 9 trailed year-

ago business by 10 per cent. Home builders for some time now have been complaining bitterly about the government's "light money" policy. This week, at congressional hearings in Washington, they really let down their hair.

George S. Goodyear, appearing for the National Assn. of Home Builders, said the shortage of funds for mortgage lending has throttled home building to a point where it threatens to hurt the whole economy. Said Goodyear: "We are now in immediate danger of being controlled by death."

William J. Levitt, the nation's largest home builder, told congressional investigators: "I am

no longer predicting a depression in home building. I'm saying that we're in a depression right now."

Fewer Homes Started
 Underscoring these comments, the government reported that builders started work on 17 per cent fewer homes in February than in the same month last year. Building usually picks up in February but this year it declined.

But the cloud was not without its silver lining — builders were told that the credit pinch may ease this year.

Albert Cole, the government's housing administrator, said there should be a "moderate improvement in the availability of mortgage funds" over the next 16 months.

Credit is tight now because business expanded at a whirlwind pace last year and had to borrow billions of dollars to pay for the new factories, machinery and

equipment. The growth in this type of spending was fantastic — 6½ billion dollars more than in 1955, or a gain of 22 per cent.

This year, according to a government study, the rise will continue but at a much slower rate. It's estimated that businessmen will spend about 37 billions on various types of improvements in 1957 — an increase of 2 billions or 6½ per cent. About half the 1957 increase will be due to higher costs.

Sewage System Demand Is Filed

HILLSBORO (AP) — The Washington County Court has been asked here to order construction of sewers and a sewage disposal system in the West Slope district between Beaverton and Portland.

Dr. Charles L. Newberry, the county health officer, filed with the court a certificate that a health and sanitation emergency exists in the area. He acted after voters of the district had rejected, 669-611, a proposed \$750,000 bond issue for the sewage project.

West Slope is a fast-developing residential area. Snyder said he doubted whether any more home loans will be granted, however, until the sewage problem is solved.

Heavily-salted water is an economical method of de-icing windshields.

SALEM ORATOR SECOND
 McMinnville (Special) — Fred Minnie, 2248 Mill St., Salem, tied for second in senior men's extemporaneous speaking, and was a member of the Oxford-style debate team that placed first in the senior men's division at the 27th annual Linfield College Forensics Tournament of Champions at McMinnville, Ore., recently.

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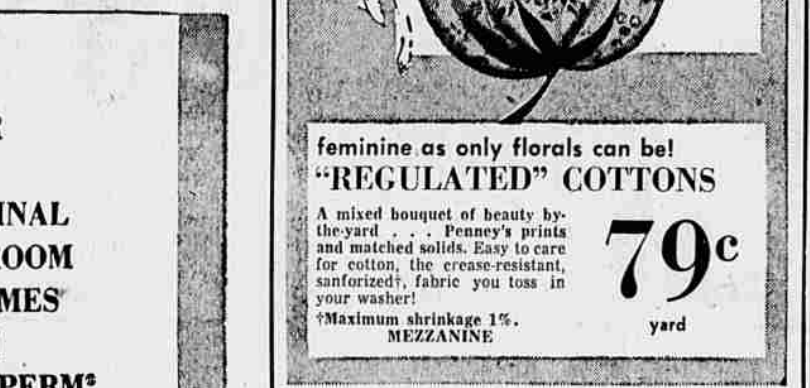


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 McCall Pattern 2141, takes 15½ yards.
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 Pin your pattern to texture-wise, color-bright Butcher Rayon! Sew this crease-shunning machine-washable fabric in pale or bold colors for your smartest fashions.
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59c Yard
 Color-cued prints and solids for a charming decor. Machine-washable, sunfast, full-lined cotton for easy-care! Outstanding value at Penney's low price!
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delightfully feminine Dan River **TISSUE GINGHAMS**
 Sew your way to cool summer comfort in these adorably young gingham! Enjoy woven combed cotton with a special wrinkle-shed finish to keep you looking fresher longer! Machine wash.
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Popular Chatham Model That Hugs Floor Safely
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 GENUINE PYREX New 16-pc. Glass **DINNERWARE SET**
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 4—Cups \$5.95 Value
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KUBBER GLOVES
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 With This Coupon **2 Pr. 49c**
 VOID AFTER 3-24-57

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 Reg. 98c Value With This Coupon **59c**
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 Reg. 1.39 Rx Pharmaceutical **DICALCIUM PHOS. AND VIOSTEROL**
 WITH THIS COUPON **67c**
 Bottle of 100 Capsules VOID AFTER 3-24-57

Clip this OWL COUPON
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 Box of 20 Packages WITH THIS COUPON **29c**
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Clip this OWL COUPON
BOOK MATCHES
 Carton of 50 Books WITH THIS COUPON **10c**
 Save at Owl Reg. 18c Ctn. VOID AFTER 3-24-57

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POCKET COMBS
 Save at Owl 5c
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Clip this OWL COUPON
SCREWDRIVER SET
 Ass't. Sizes Plastic Handle Save at Owl **87c**

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KLEENEX
 Boxes of 400 White or Colors Reg. 29c
 Save at Owl **2 47c**

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ELECTRIC CORN POPPER
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 Reg. 3.95

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 ALKA SELTZER Bottle of 100 Reg. 2.98 Pint **47c**
 ANACIN Tablets of 100 Reg. 2.98 Pint **87c**
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TROUSER CREASERS
 Two Sizes—Men's and Boy's For Shaping Trousers and Slacks as They Dry
 REGULAR WITH THIS COUPON **2 Pr. 77c**
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Clip this OWL COUPON
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 With This Coupon **88c**

Clip this OWL COUPON
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 Imported 4" Individual salad servers!
4 for 88c
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 Brown & Haley
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 Reg. 39c 12-oz. Bag With This Coupon **15c**

Clip this OWL COUPON
Pocket Sewing Kit
 Dainty Kit with 8 Small Spools of ass't. Color Thread, Needle and Thimble.
 Reg. 29c With This Coupon **15c**
 VOID AFTER 3-24-57

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 Bottle of 100 10 MCGM Tablets VOID AFTER 3-24-57

Clip this OWL COUPON
 Reg. 2.19 RX Pharmaceutical **VITAMIN A**
 25,000 Units Per Capsule WITH THIS COUPON **99c**
 Bottle of 100 Capsules VOID AFTER 3-24-57

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