Costello Goes Free on Order

Of High Court

NEW YORK 48 — Gambler
Frank Costello has been freed from jail bere in \$25,000 bail ordered by the U. S. Supreme Court pending decision on an appeal of his income tax evasion sentence.

peal of his income tax evasion sentence.

The 65-year-old Costello appeared thin and his voice was husky and quavered as he stepped out of the Federal House of Detention last night.

He said he was "going right home" to his apartment on Central Park West and his wife Lor-etta.

etta.

Costello has sworn in various appeals courts that he is suffering from cancer, heart disease and ulcers. He lold newsmen last night that he bad lost 15 pounds and had had a cold for three months.

His counsel, Edward Bennett Williams Clew here from Wash.

His counsel, Edward Bennett Williams, flew here from Washington with a copy of Monday's Supreme Court release order.
Costello has served 10 months of a five-year prison term imposed for evading \$28,532 in federal income taxes for 1948 and 1949. He also was fined \$20,000. Williams contends in the appeal that his client should have been sentenced under a section of the law that specifies the evasion as a misdemeanor, and says the sentence should not have been more than one year and the fine no more than \$1,000. Costello was sentenced under a section that sentenced under a section that prescribes his evasion as a fel-

Senate Opens Banking Laws

Change Debate

WASHINGTON (n - The Senate begins debate today on a proposed general revision of the nation's banking laws.

proposed general revision of the nation's banking laws.
The product of lengthy study by a banking subcommittee, the changes to streamline and codify banking laws are set forth in a 251-page bill. A 111-page report by the committee provides explanation of the changes, many of them highly technical. It is the first such revision since 1835.

first such revision since 1933.

Among other things, the measure would set up stricter controls over bank mergers and over payment of dividends by national banks.

banks.
Other major provisions would make cumulative voting by stock-holders for bank directors permisive instead of mandatory, permit national banks to issue preferred stock under strict govern-ment supervision, and restrict federal savings and loan associa-tions from opening new branches in 24 states.

in 24 states.

The measure also would direct federal supervisory banking agencies to establish ground rules governing the hiring of their employes by banks, simplify and standardize bank reporting requirements, require disclosure of bank stock ownership, and take away the rarely used power of Federal Reserve banks to make commercial and industrial loans.

Missouri Solons Tighten Controls **OnNursingHomes**

JEFFERSON CITY, Mo. M.—
Missouri's Legislature completed action yesterday on a bill giving the State Division of Health greater powers to regulate nursing homes.

homes,
Just 23 days ago fire swept
through the Katie Jane nursing
home at Warrenton, Mo., and 72
of its 155 elderly residents perished. It was the worst nursing fire in the nation's history. Its cause still is not determined.

Gov. James T. Blair outlined plans for a new bureau in the Division of Health to administer and enforce nursing home regula-tions. He fired the health direc-tor soon after the fire for failure to take vigorous action.

Gore Vidal, author of the Broad-way hit comedy, "Visit To A Small Planet," was born at the United States Military Academy in 1925. Despite this Army beginning, he was first mate on a Navy trans-port in World War II.

LEGALS

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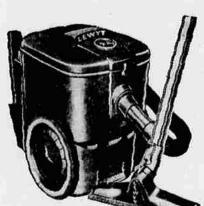
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