BUSINESS REVIEW

Cost-Price Squeeze **Chews Into Profits**

While sales volume in many Retail merchants seeking to fields remained at or near record levels, the increased cost of customers pondered the possibility

For 1957 as a whole, the committee predicted "further increases in employment, production and purchasing power with no general purchasing of pressures toward butchen easing of pressures toward further cost and price increases." It said consumer spending may not rise as fast as some surveys have in-dicated.

There were new signs of a tightening cost-price squeeze down on

NEW YORK 129 — The costprice squeeze on business made itself felt at several sensitive points last week.

Heir products than during the month before. At the same time the cost of running a farm, and maintaining the farmer's family — increased one per cent.

doing business was chewing into of consumer price resistance and a buyers' strike. Sales were still perking along at a comfortable level, with department store businessmen would have to reckon with the problem for some time,

The Joint Compressional Year of Columns of the Possimum of the problem of the possimum of the possi

problem for some time.

The Joint Congressional Economic Committee, in a special report, said higher building costs and interest rates might curb a hoped-for boom this year in high way, school and industrial plant construction.

petition was razor sharp.

Richard H. Rich, president of the National Retail Dry Goods Assn., offered fellow merchants this advice: "Most great department stores have assumed their position of leadership by being discount houses, in a sense, themcount houses, in a sense, them

count houses, in a sense, them-selves . "

The workings of the cost-price pinch in a big manufacturing corporation came to light in the annual report of General Motors Corp. Profits of the big automak-er for 1956 were down nearly 29 per cent from the year before, while sales declined 13 per cent.

The company attributed a mi jor part of the profits slide to the farm last week. The United States Department of Agriculture reported that farmers, between ices, labor and tools which were mid-January and mid-February, "only partially recovered" were paid two per cent less for higher prices.

Raw Shrimp 98 Rainbow Trout ___ 98

Deep Sea Crab III.

Fillet of Sole Fresh SILVER SIDE

COLUMBIA RIVER SMELT

Sliced Halibut 15. 69 Presh—Med. size
Pacific Oysters Pint 65 Oven Ready Roasting

Hens Pan Ready Fryers

IMPORTED HOLLAND HERRING 9 Pound Keg \$3.95

Favorite Seafood Recipe MRS. IRA J. FITTS

stalk celery tablespoon chopped green pepper cups steamed rice (cold) onion chopped

Wash and shell shrimp, break into small pieces, fry until one-half done. Add onion, celery, green pepper, mushrooms, mix together until almost cooked. Add rice, salt, pepper and say sauce to taste. Break eggs into rice, turn and mix well until eggs are cooked. Serves 6.

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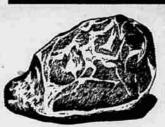
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