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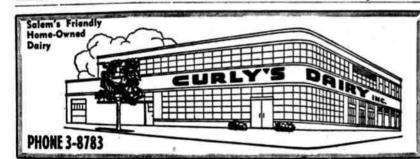
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## Grabenhorsts as Realtors Have **Contributed Greatly to Sound** Development of Salem, Valley

H. Grabenhorst & Company, dealing in real estate, was originally founded in Salem in 1910—Since that time many millions of dollars have changed hands for pur chase of properties sold by Grabenhorsts—Today, Grabenhorst Bros. represent the third generation of real estate dealers.

By R. KENNETH EVANS

amble of the Realtor's code or marion county, stated G. H. ethics, adopted by the National Association of Real Estate Boards: "The Realtor is the instrumentality through which land resource of the nation reaches its highest use and through which land ownership attains its widest distribution. He is the creator of homes, a builder of cities, a developer of industries and productive farms." This quotation has, perhaps, been better exemplified, in fact, by the three generations of Grabenhorsts through their real estate activities in Salem during the last 43 years, than any other real estate firm or institution. Primarily, Grabenhorst Bros., 134 South Liberty, in Salem, is today an operating real estate firm which is the outgrowth of W. H. Grabenhorst & Compa-

advise with individuals or business revice, in Salem.

The major operations of the Grabenhorsts, over the years, has resulted, directly, in the development of down-town business blocks in Salem, shopping centers, sub-division and location of large department stores and industries. Standing as a memorial to the Grabenhorst activities is the Candalaria Heights residential district, in southwest Salem, which saccredited with being one of the outstanding sub-division developments in the envision developments and divise with individuals or business representatives on any question that might involve the hasile, lease or rental of homes, farms, commercial, industrial properties or property management.

Realizing that the outstanding growth and expension which Salem has experienced in the last decade, this is a favorable time for individuals or business representatives on any question that might involve the hasile, lease or rental of homes, farms, commercial, industrial properties or property management.

Realizing that the outstanding such as a divise with individuals or business representatives on any question that might involve the ale, lease or rental of homes, farms, commercial, industrial properties or property management.

Realizing that the outstanding or business firms to improve the commercial of the vision developments in the en-tire Pacific Northwest region. stantial residences in this district. It presents the opportunity for one to view one of the most impressive sights, being a panorama of the beautiful and fertile Willamette walls. most impressive sights, being horsts are four salesmen emapanorama of the beautifuland fertile Willamette valley, partments as residential, acreaning of mountains to the east, showing several snow-capped in such individual departments as residential, acreaning to the foundation of the total states and insurance. Insurance service goes hand in the property of the total states and insurance.

senior Mr. Grabenhorst the two sons carried on the real estate business actively, until 1947 when E. B. Grabenhorst died. Grabenhorst Bros. was or-ganized in 1944 and engaged in the real estate and insur-ance business. Following the

death of E. B. Grabenhorst, a reorganization was perfected and, out of this, came Grabenhorst Bros. composed of G. H Grabenhorst, Sr., George H. Grabenhorst, Jr., Coburn L. Grabenhorst and Richard E. Grabenhorst, as a father and sons partnership, engaging in real estate, business investments, property management and general insurance. Well National Association of Real

"There is no more dependable in zations of which all organiable investment available in zations the Grabenhorsts the entire Pacific Northwest Bros., are members or affiliregion than money spent for a ates.

Quoting in part from the pre-amble of the Realtor's code of ethics, adopted by the National Grabenhorst. This statement is

marily, Grabenhorst Bros., 134
South Liberty, in Salem, is today an operating real estate
firm which is the outgrowth of
W. H. Grabenhorst & Company, real estate dealers, established in 1910 and, today represents the oldest real estate
firm, in point of continuous
service, in Salem.

The major operations of the

property availabilities can be found at this real estate

range of mountains to the east, showing several snow-capped mountain peaks.

W. H. Grabenhorst came into the Oregon country, with his wife and 8 children, from Daylon, Iowa in 1902. Real estate offices were established at 275 State street, in 1910, by W. H. Grabenhorst. W. H. Grabenhorst & Company was formed and operated until W. H. Grabenhorst passed on in 1923.

Following the first World war, E. B. Grabenhorst, a younger son of the founder, came into the organization as a partner. With the death of the senior Mr. Grabenhorst the two sons carried on the real estate business actively un til 1947

enviable record behind their activities of closing some of the largest real estate transac-tions in Salem and the Wil-lamette valley. Some of the major commercial firms in the city have located here through the influence and ald of this real estate firm.

The ethical business policies that have been establish-ed and maintained by the Gra-benhorsts, since the day of the founding of the first real estate offices is, perhaps, best arranged departmental offices are maintained, today, at 134 adopted by the state association and the Salem Board of

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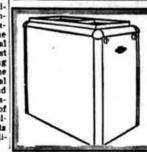
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