

Naval Officers' Visit to Help Red Cross Blood Program

Two officers from the 13th naval district headquarters, Seattle, Capt. J. L. Chapman, USNR, and Comdr. R. E. (Bob) Thomlinson, USNR, next week will pay visits to Salem and address service clubs here.

Capt. Chapman, assistant district medical officer of the 13th naval district, is to be here Tuesday and will speak to the Kiwanis club on "The U. S. Navy's Participation in Blood Procurement and Usage."

The captain, a graduate of the University of Southern California's medical school, has been with the navy since February, 1940. In 1944, during World War II, he was senior medical officer on the amphibious hospital ship, USS LST 464, which was equipped with a complete floating blood bank and operated in the south-west Pacific.

Chapman's visit here will be tied in with the visit to the Naval and Marine Corps Reserve training center Thursday night of the Red Cross bloodmobile. Reserves of all branches of the service will be the donors, but any civilians wanting to donate blood at that time may also do so.

Wednesday is the date of the visit here of Comdr. Thomlinson. At noon he is to address the Salem Rotary club and in

the afternoon plans to visit the legislature unofficially. He is assistant to the reserve coordinator for the 13th naval district for reserve relations.

Thomlinson, recalled to active duty in April, 1951, as assistant public information officer for the district, was for 31 years a member of the staff of radio station KGW.

He first entered the navy as a lieutenant, junior grade, in December, 1941, and was released to inactive duty in November, 1945.

Woodburn Rotary Elects Wm. Merriott

Woodburn — William A. Merriott was elected president of the Woodburn Rotary club at a meeting of the board of directors held Wednesday night. He will succeed J. F. Lacey, N. F. Tyler was elected vice president and P. C. McLaughlin was returned as secretary. In the tie between Edgar Tweed and Oscar Blanchard for director, Tweed became director by lot. Other directors are Kenneth McGrath, Homer Wadsworth, Clarence Ahrens and O. J. Adkinson. The new officers and directors take over July 1.

Speaker at the noon luncheon Thursday was a representative of the Oregon state college geology department. Annual fireside meetings were held Thursday night. Hosts were Kilian Smith, O. J. Adkinson, O. L. Withers, Winston Hunt and Ray Glatt.

During World War II he served in the command of cable and radio censorship, South-eastern Alaska, with headquarters at Juneau; as senior watch officer for the district censorship office in Seattle; communications watch officer on the staff of Commander Carrier division 28, aboard the USS Klunkun Bay; staff communications officer for Carrier division 28, taking part in the Saipan, Guam, Palau, Samar, Leyte, Luzon and Okinawa campaigns.

As a naval reservist, Thomlinson was commanding officer of the volunteer public relations unit 13-2 at Swan Island, Portland, prior to being recalled to active duty in 1951.

National Guardsmen Allowed To Volunteer 24 Months

Under a policy approved by other National Guardsmen, except veterans and those over draft age limitations, are subject to induction through selective service.

Phillips Tops With UN Talk

Dallas — Bill Phillips, Dallas High school junior, Tuesday night won the right to represent Friendship lodge No. 8, IOOF, in the finals of the contest to choose a young person to take part in the United Nation's Pilgrimage sponsored by the Odd Fellows lodge.

Bill who is 18 years of age and a resident of 218 E. Ash st., competed with Ida Bartel, sophomore, 1208 Fairview Ave. and Margaret Krier, junior, Dallas Rt. 1.

March 10 in Salem at the IOOF hall Phillips will compete with contestants from six other lodges in Marion and Polk counties for the honor of representing the district on the United Nation's Pilgrimage. Judges for the contest were County School Superintendent Frank Green, Rev. Fremont Paul of the Methodist church and Rev. Orvil Mick of the Christian church.

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Metropolitan's 85th Annual Report to Policyholders

More Benefits for More People!

More benefits for more people than ever before! This keynote the service of the Metropolitan Life Insurance Company. In 1952, payments to policyholders and beneficiaries reached a new high—\$945,000,000.

The daily transactions of Metropolitan are intimately interwoven with the hopes and aspirations of men and women throughout the United States and Canada. Behind the annual accounting lies the story of families helped toward security, of widows cared for, and children educated.

These human objectives far transcend the procession of cold figures across the pages of account books. Yet the figures reflect the planning by policyholders to help assure the fulfillment of their ambitions.

At the end of 1952, policyholders were protected by \$51,900,000,000 of Metropolitan Life insurance—a new record. Old and new policyholders increased their insurance protection by buying \$3,600,000,000 of new Life insurance.

New long-term investments in 1952 totaled \$1,600,000,000. The major part of these funds went to help meet the needs of commerce and industry. In many instances, Metropolitan financed the expenditures necessary to bring to the public the benefits of technological progress in such fields as chemistry and electronics.

Some \$369,000,000 was invested in city and farm mortgage loans in 1952. Part of these funds helped finance 30,000 new homes, and they brought the total outstanding home loans of the Company to 197,000 at the year's close.

The net rate of interest earned on Metropolitan's total investments after deducting investment expenses was 3.21% in comparison with 3.07% in 1951. However, the Federal income tax reduced the net investment return for 1952 to 3.00%. On new long-term investments made last year, the net interest rate, after all investment expenses but before the Federal income tax, was 3.73%—the highest since 1934.

Other high lights in Annual Report:

1. The number of policyholders increased to 33,700,000—a new record.
2. Accident and Health protection continued to grow in public favor, and this was particularly true of the new forms of protection provided by hospital, surgical, and medical expense policies. At the end of the year about 6,200,000 persons were protected by Accident and Health coverage under Metropolitan Group and individual policies.
3. The mortality rate among Metropolitan's policyholders continued to be favorable.

able. Death rates from many causes—particularly tuberculosis and most of the common childhood diseases—reached all-time lows.

4. In common with the experience of business generally, Metropolitan's expenses increased somewhat last year. A continuing effort is made to keep them at a low level consistent with proper service to policyholders.

5. Dividends to policyholders in 1952 amounted to \$152,000,000—the largest sum in the Company's history.

Metropolitan's Report to Policyholders for 1952 would not be complete without appreciative reference to the loyal and capable Metropolitan men and women who made possible the efficient and progressive service which our policyholders quite properly expect.

Additional details of the Metropolitan's service last year are given in the Company's Annual Report, copies of which may be obtained on request.

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METROPOLITAN ASSETS AND OBLIGATIONS—DECEMBER 31, 1952
(In accordance with the Annual Statement filed with the Insurance Department of the State of New York.)

ASSETS WHICH ASSURE FULFILLMENT OF OBLIGATIONS		OBLIGATIONS TO POLICYHOLDERS, BENEFICIARIES, AND OTHERS	
Bonds	\$7,996,545,124.86	Statutory Policy Reserves	\$9,856,893,709.00
U. S. Government	\$1,844,608,305.55	This amount, required by law, together with future premiums and interest, is necessary to assure payment of future policy benefits.	
Canadian Government	143,537,746.75	Policy Proceeds and Dividends Left with Company of Insured	653,976,566.00
Provincial and Municipal	66,051,354.87	Funds left with the Company by beneficiaries and policyholders to be paid to them later.	
Railroad	660,243,225.66	Reserved for Dividends to Policyholders	181,782,277.00
Public Utility	1,514,241,381.02	Set aside for payment in 1953 to those policyholders eligible to receive them.	
Industrial and Miscellaneous	5,767,863,111.01	Policy Claims Currently Outstanding	55,011,011.17
Stocks	177,509,022.72	Claims in process of settlement, and estimated claims that have occurred but have not yet been reported.	
All but \$18,064,177.72 are preferred or guaranteed.		Other Policy Obligations	76,947,311.14
Mortgage Loans on Real Estate	2,076,077,747.18	Including premiums received in advance and special reserves for mortality and morbidity fluctuations.	
On urban properties	\$1,914,495,597.64	Taxes Accrued (payable in 1953)	47,012,225.46
On farms	161,582,149.54	Security Valuation Reserve	23,176,099.00
Real Estate (after decrease by adjustment of \$1,900,000 in the aggregate)	439,058,209.64	Prescribed by the National Association of Insurance Commissioners.	
Housing projects and other real estate acquired for investment	\$391,638,408.63	Contingency Reserve for Mortgage Loans	7,150,000.00
Properties for Company use	46,718,864.57	All Other Obligations	25,851,002.57
Acquired in satisfaction of mortgage indebtedness (of which \$2,059,121.24 is under contract of sale)	2,600,936.44	TOTAL OBLIGATIONS	\$10,927,801,091.34
Loans on Policies	465,211,481.47		
Made to policyholders on the security of their policies.		SURPLUS FUNDS	
Cash and Bank Deposits	175,519,891.02	Special Surplus Funds	\$106,783,000.00
Premiums, Deferred and in Course of Collection	161,709,304.12	Unassigned Surplus	577,944,554.32
Accrued Interest, Rents, etc.	100,898,064.65	TOTAL SURPLUS FUNDS	684,727,554.32
TOTAL ASSETS TO MEET OBLIGATIONS	\$11,592,529,045.66	TOTAL OBLIGATIONS AND SURPLUS FUNDS	\$11,592,529,045.66

Note—Assets amounting to \$552,449,409.65 are deposited with various public officials under the requirements of law or regulatory authority.

Metropolitan Life Insurance Company
(A MUTUAL COMPANY)

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20 Varieties
1 1/2 grade

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