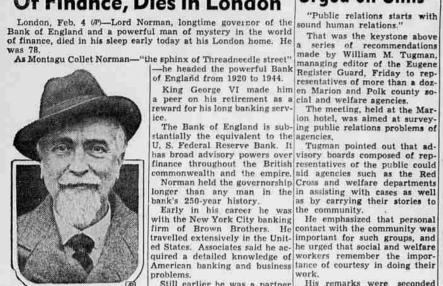
Lord Norman, Mystery Man Of Finance, Dies in London



commonwealth and the empire, aid agencies such as the Red Norman held the governorship longer than any man in the bank's 250-year history.

Early in his career he was with the New York City banking firm of Brown Brothers. He community.

He emphasized that personal important for such groups, and ed States. Associates said he acquired a detailed knowledge of American banking and business problems.

A. Freeman Holmer, professor of political science at Willamette university, speaking to members of the Salem Credit association Friday noon, clarified several beliefs regarding the Hoover report, a plan for more efficient government administration.

The speaker stated that many have termed the report a republican campaign document regard to government lending and leasing, Holmer reported. He concluded by saying "The

Holmer chooses to disagree with that viewpoint, and points out that the Hoover report is bi-partisan in its origins, its support and its benefits. The report does not indicate

that the Truman administration is unusually inefficient, Holmer said. He explained that the job of reorganization in government administration needs constant doing whatever party might be in control.

Holmer further cited as false the belief that adoption of the Hoover plan will balance the budget. The professor said that the report was not designed to balance the budget, but that its aim was to give "better govern-ment at a better price."

The recommendations in the Hoover report are not undebat-able, said Holmer. Some have felt that opposition comes only from bureaucrats or obstruc-tionists. In actuality, Holmer emphasized, the recommenda-tions are subject to analysis by

A more specific misconception of the Hoover plan is the belief that the recommendations were drawn up as a result of unanimous decision by the 12 members of the Hoover commission. Holmer pointed out several instances where there was considerable dispute within the commission, and that many of the recommendations, and that many of the recommendations with the commission, and that many of the recommendations with the bubble bursts.

And some think industry can do it, by setting up reserves in the fat years to keep plants running in the lean years, thus keeping many on the payroll who otherwise would go on relief.

* * *

Gen. Robert E. Wood, chair
of "The Controller," official publication of the Controllers Institute of America.

Businessmen retain extra thus with the will insure continuance at all times of a healthy level of operations." In the past, business reaction to the threat of depression, he notes, was to low-

14—Capital Journal, Salem, Ore., Saturday, February 4, 1950 Public Contact **Urged on Units**

"Public relations starts with

be held at some local church. Tentative plans are now being arranged for the Youth and Govings some time in April for Hi-Y members elected to represent the club at the annual youth legis-Hover report is not the last lature program.
word, and it may not be the best

Annullment Sought

word, in government reorganization. But in most respects it is good for our needs at this time. former wife of sugar heir John I urge you to work for its im—D. Spreeckels III has given noplementation. It should give us tice that she wants her threebetter government at a better day-old marriage to Peter M price." Tropea annulled

How Can Nation Stave Off or Cushion Another Depression?

By SAM DAWSON

New York, Feb. 4 (2)—How can the nation stave off or cushion another depression? How guard against the wholesale loss of jobs when business slackens?

Some think government can der, professor of business eco-

Some think labor can do it, by forcing companies to guarantee an annual wage, rather than to hire or fire men from day to day as new orders wax or wane. Some think government can der, professor of business ecodo it, by managing the supply of money and credit so that the school, in the forthcoming issue country never actually deflates —unless the bubble bursts.

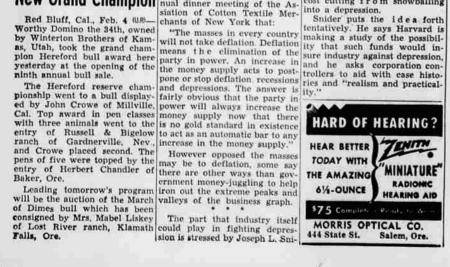
Graph professor of business economics in the Harvard business economics in the Harvard business economics in the forthcoming issue of "The Controller," official publication of the Controllers Insti-

was considerable dispute within the commission, and that many of the recommendations in the report were placed there after having been passed by a narrow majority.

That is particularly true in threat of recessions or depression, he notes, was to low-create the placed there after having been passed by a narrow majority.

That is particularly true in threat of recessions or depression, he notes, was to low-create the number of employes, cut overhead, put off the threat of recessions or depression. But he threat of recessions or depression in the past, business reaction to the threat of depression, he notes, was to low-create the number of employes, cut overhead, put off the threat of recessions or depression. But he threat of recessions or depression in the past, business is another company's supply. He is no advocate of such a policy, but he thinks that is what we are in for. The mail-order house chief tells the annual dinner meeting of the Assistion of Cotton Textile Merchants of New York that:

"The masses in every country making a study of the pressibil-





staff. Dale Reynolds of Merlin, editor of the sports page for the tpast year, will be succeeded by Dave Card, Coos Bay, who has assisted in the sports department for several semesters.

Reynolds will take over the position of photography editor, a new spot in the editorial staff. Wally Southard, Salem, has resigned his position as feature editor. C. E. Wallace of Salem will take the assignment. BEKINS

Freezing Hops

New Technique

Portland, Feb. 4 (49)-A better

brewing hop can apparently be obtained by freezing the hops instead of drying them, an Ore-

gon State college hop specialist said today. G. R. Hoerner reported that the new technique, produced a milder hop, so that brewers could use more hops without making beer too harsh.

The freezing method was tried out in the Yakima valley, Hoer-

ner said. Hops were taken from the field, precooled, and frozen after being baled. The drawback is that they

weigh more, thus increasing freight costs.

Ellen Montague, editor of the Collegian, Willamette university campus publication, has an-nounced several changes in the staff, Dale Reynolds of Merlin.

Changes Made in

Collegian Staff

Lard Moais & Norman Monattine and business under a declared and business under a declared horself and knowledge of more and and wolfare guilted a dealined knowledge of more and and wolfare guilted and the law was a partner of Back of Roman And And Mark of Mark o LARMER TRANSFER STORAGE At Your Service! FOR YOUR ... ✓ Storage Hauling ✓ Fuel ... NEEDS DIAL 3 3131 members will be formally inducted into Hi-Y February 26 in a ritualistic ceremony slated to be held at some local church.

Tentative plans are now being arranged for the Youth and Government program slated to be held at the state capitol buildings some time in April for Hi-Y. OR SEE US AT ... 4½% Real Estate Loans Farm or City Personal and Auto Loans 889 N. Liberty "OUR REPUTATION State Finance Co. YOUR SECURITY" 12



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