

STARTS THE NEW YEAR RIGHT BY LEADING OFF WITH THE MOST TERRIFIC PARADE OF VALUES **EVER TO APPEAR IN SALEM WITH THIS, OUR FIRST ANNUAL**

OCK DISPOSAL SA

PEOPLE OF SALEM.

Right at winter time. . . . Right in the face of constantly rising prices comes this our first annual STOCK DISPOSAL SALE! A sale designed with our customer, in mind! GONE ARE ALL THOUGHTS OF PROFIT OR LOSS! We have but one thought and that is, REGARDLESS OF COST... REGARDLESS OF LOSS ..., to unload our overstock! Don't be misled, this is not just a flash sale . it is the beginning of an annual event that will ROCK SALEM TO ITS VERY FOUNDATIONS! Every shoe in the store has been cut-slashed to its very rock bottom price. Don't be one of the "leftouts," be in line before 10:00 A.M. to enable you to get your full stare! The sale will continue only until our now complete stocks are depleted, SO DON'T WAIT 'TIL NEXT WEEK WHEN IT MAY BE TOO LATE!

> The demand for this merchandise at these fantastic prices will be tremendous, so to assure yourself your full share of these amazing bargains we advise you

Never in the history of Salem has such an array of top grade ladies' shoe values been offered at such fabulously low prices! This is a store-wide effort to reduce our inventory! Every shoe in the store has been marked to demand fast buying action with prices running at cost! Near cost! Even below cost!

> 10 A. M. SPECIAL! BEDROOM SLIPPERS

Values to 3.95 94°

Limit One Pair!

Closing Out Some

Play Shoes Values to 8.95

10 A. M. SPECIAL!

Limit One Pair!

One Special Group! While They Last! Hurry!

BEAUTIFULLY STYLED DRESS SHOES Values to 9.95

10 A. M. SPECIAL! Handbags

Values to 7.95

Limit One Each!

Here is a sale to cause much ex citement among the ladies of Salem! Regardless of cost! Regardless of price! We are forcing out this entire stock of top grade ladies' shoes at prices unequalled and unexcelled in the annals of retail merchandising!

BAGS

A group of exceptionally fine ladies hand bags all advertised to sell at much higher prices! Includes calfs-suedes-fabrics in many colors!

All Colors with a Wide Variety or Sizes! Sorry! Limit One Pair! Nationally Adver-tised Lines! to be in line before 10 A.M.! Take advantage of thes savings! Be in line at 10 a.m. Be In Line at 10 a.m. For Your Share!

SALE CONTINUES ONLY UNTIL STOCK DEPLETED! NEXT WEEK MAY BE TOO LATE! HURRY!

ONE SPECIAL GROUP

OUR BETTER DRESS SHOES

Fine Dress Shoes

A wide variety to choose

from in this group! Just think of the savings!

A TOP GROUP OF DRESS SHOES

Values to 10.50

Another top quality group in-cluding brand names such as Colella and Laird Schober!

Unbelievable But True! SOME OF OUR BETTER

Values to 9.95

shoes you will marvel at the losses we are taking to make this event possible! Act

DRESS SHOES PRICED TO GO

A GROUP OF BETTER PLAY SHOES

Values to \$7.95

Values to \$10.50

Fine quality leathers

Your chance to save on this Top grade merchandise! Act now!

combined with gorgeous styling!

\$494

\$494

THE ORIGINAL PIXIE SHOE

Regular \$12.95

Values to \$5.95

Just think of it! Colella's and other such famous brands!

Here's a shoe they said we couldn't cut price on! But look! \$694

A GROUP OF HOUSE SLIPPERS

MEDIUM HEEL CASUAL DRESS

OUR VERY BEST BEDROOM SLIPPER

Values to \$3.95 A group of high grade slippers

formerly selling at twice this!

\$194

\$**9**94

Our Very Best Group of

Values to 15.95

Some of our very best shoes in-cluding such famous brands as Laird Schober!

SHOES

Values to \$ 10.95

Sibiccas—Hollywood Skooters! All colors—sizes!

A Terrific Carnival of Bargains! Hurry!

Values to 10.95

Values to 9.00

wide variey of colorsstyles - sizes including many famous brands! Act today and save!

OUR VERY BEST HAND BAGS \$6.94

A Large Group Including Famous Brands

Casual Shoes GIRLS! LOOK! Values to 8.95

Values to 8.95

These will go fast and when they're gone they're gone in line early!

ONE SPECIAL GROUP!

HIGH HEEL DRESS SHOES

Values to 15.95

SOME OF OUR BEST INCLUDING LAIRD SCHOBER & TWEEDIE!

this is

OUR FINEST DRESS SHOES Values to \$17.00

many other top quality brands!

Laird Schober-Tweedies

Includes our entire stock of

Honey Bugs! Be in line early!

\$1494

To assure a quick stock disposal we must insist

ALL SALES FINAL

NO REFUNDS EXCHANGES—LAY AWAYS! NO PHONE CALLS, PLEASE

466 State Street SALEM