

Stocks Decline On Profit Taking

New York, Dec. 31 (AP)—The stock market had a little trouble keeping in balance today. Profit taking sales clipped the wings of some of yesterday's high-flying stocks and buying power generally was on the skimp side.

The result was a scramble of gains and losses, few of them exceeding small fractions. A wide variety of leaders remained at Friday's closing levels.

Business was better than usual for a Saturday session.

Yesterday the market took off on a year-end sprint that carried the price level almost to the highest point in more than three years. Turnover topped 2,000,000 shares for the fifth time this year.

Corporate bonds were on a firm price footing today.

Covered Bridge Closed to Trucks

The county court has shut down logging operations on the covered Galloway bridge over the Abiqua when it was discovered that some log truck, loaded too high, had passed over the bridge and ripped out all of the crossbeams and ties which held the upper portion of the structure.

While the damage done does not prevent the flow of ordinary traffic over the road it does weaken it to such an extent that a six-ton load limit has been imposed on it.

County Commissioners Ed Rogers and Roy Rice who examined the bridge Friday afternoon said that the logging truck operator instead of stopping when his load hit the first cross beam and tore it out, went sailing through the bridge and virtually destroyed all of them. They said it was plainly a case of the log truck being loaded with too high a peak.

It was indicated Saturday that the bridge will be closed to logging operations indefinitely until it is discovered who was responsible for the damage and restitution is made to the county. The bridge in question is the second covered bridge up the Abiqua and is about 120 feet long.

Health Clinic Coming Week

Monday will be observed as a holiday by the Marion county department of health, but the agency will engage in a number of immunization clinics and other activities during the balance of the week. The schedule includes:

Tuesday: Immunization clinics at Monitor school, 9:30 a. m. to noon, and Eugene Field school, Silverton, 10 to 4 p. m.

Wednesday: Immunizations at St. Mary's school, Mt. Angel, 9:30 a. m. to noon; child guidance and chest fluoroscopic clinics by appointment at health department.

Thursday: Immunization at Riverside, Halls Ferry and Roberts schools, 9:30 a. m. to noon; child health conference by appointment.

Friday: Immunizations at Lash Center school, 2 p. m.; clinics for food and milk handlers and beauty operators, tuberculosis testing, blood testing and immunization for adults, health department, 9 to 11:30 a. m.; 2 to 4 p. m.

Saturday: Immunizations for children and adults, health department, 9 to 11:30 a. m.

Forest Officials Retire
Portland, Dec. 31 (AP)—Three veteran officials of the U. S. Forest Service retired today, after nearly 40 years of service in the Pacific northwest. They are John C. Kuhns, assistant regional forester; Lawrence B. Pagter, forester in the division of timber management; and K. O. Cecil, supervisor of the Gifford Pinchot National forest.

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Plane Damaged—AMC G. G. Smith (left) and AD 1/c John Anglin (right), of the Salem Naval Air Reserve facility inspect the bent propeller on a navy plane that was nosed over by the wind at McNary field Friday afternoon. The accident, a minor one, occurred after the pilot, Lt. (j.g.) R. L. Cuniff, a reservist from Corvallis had landed it on runway 16 and had turned it down-wind after taxiing down the runway.

Tired Old 'Forties' Bow Out After Stormy Life, Death Course

The tired old "forties," having run their stormy course of life and death, bow out tonight, and turn the world over to a brand new decade.

At midnight, men and women around the world clasp hands with a new year, and a new era. It is an occasion of cherished hopes and promises, of new determination, of optimism mingled with a trembling fear, of echoes of the past sounding a future of good or evil, of an end and a beginning.

And of all of this, men will celebrate in many ways. They will kneel to pray in the churches of Rome and Tishomingo, Okla. They will sing in the streets of Rio, clink wine glasses in the sidewalk cafes of Paris, and on west 52nd street in New York.

Chorus girls will prance across stages in glittering Hollywood night spots, and a Moscow orchestra will blare a symphony of welcome to the 1950's.

To some, it is a time for counting the hours of the decade that is done, for remembering the record and studying its lessons. In high places of government and in humble homes of the earth, men did that today.

And what was written in the history of the "forties"? Mostly, it was a story of a war, of many dying, of a bomb, and of a new bloodless but menacing kind of conflict between two ideologies.

But it was also a story of romance, of more money for most of a million men coming home in ships to hunt their dreams, of a new international kind of charity, of brides brought from across the seas, of new hope for the persecuted of Europe, of the birth of an uncertain thing called the United Nations and of a new development called television.

These were a few of the things born of the "forties," and many of them must find their maturity and their success or failures in the "fifties."

The outlook was not all good, but it was better than it was 10 years ago, when that period was ushered in to the fury of marching armies and sounding cannon.

America was prosperous. Life flowed strong in the veins of the New York stock exchange, whose fingers span the country and measure its pocketbook. It closed out the old year on a three-year record high mark.

There was a pulsing new vigor in the religious life of the land, and many church leaders moved more boldly into the stream of events, seeking to reinforce the morality of a nation and its people.

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Opposes Tax License to Clarks

Alderman Walter Musgrave of Ward 8 opposes renewal of a taxicab operator's license either to Don Clark, operator of Capitol Cab company, or to his brother, Robert Lynn Clark, operator of the Yellow Cab company.

For Robert Lynn Clark, however, he favors a temporary 90-day permit to give Clark time to dispose of his property.

The question of license renewal arose out of the recent taxicab scandal case.

At the city council meeting last Tuesday night the council rejected resolutions that would have cancelled the licenses of Robert Lynn Clark and Shorty's Cabs, but it tabled a resolution that would have revoked Don Clark's license. It was tabled until his case in court is disposed of.

Musgrave declares that "When the owner of any franchise conducts his business in a manner which causes the city and public to be damaged in reputation, then that franchise holder has violated a public trust and is no longer entitled to the privilege of a franchise."

He declares that he supports the Clarks because the regulatory ordinance enacted last Tuesday night is an admission "that the owners themselves haven't been morally capable of running a clean business."

Musgrave says Salem has too many cabs "for any individual driver to make a respectable wage without resorting to vice," and that "This situation can be corrected by eliminating the five cab licenses which Don Clark has held."

He credits the police department with doing "a creditable job in its investigation of this case."

SALEM MARKETS QUOTATIONS

Salem Livestock Market
(By Valley Packing Company)
Wool: 1-1/2 lb. medium, 11.00 to 12.00
Feeder lambs, 11.00 to 12.00
Yearlings, 12.00 to 13.00
Veal (150-200 lbs.), 12.00 to 13.00
Fat Dairy Cows, 11.00 to 12.00
Dairy Heifers, 11.00 to 12.00
Dairy Bulls, 11.00 to 12.00

Portland Produce
Butterfat—Tentative, subject to immediate change. Maximum 35 to 37 percent acidity delivered in Portland 67c lb.; 82 score, 65c lb.; 90 score, 62c lb.; 95 score, 59c lb. Above prices are strictly nominal, 10-11c.

Eggs—To wholesalers—A grade large, 40-42c; B grade, 38-40c; C grade, 36-38c; small A grade, 35c; B grade, 33c; C grade, 31c.

Portland Dairy Market
Canned Milk: Eagle Brand: Grade AA extra, 68c; A carton, 65c; B carton, 62c; C carton, 59c; Eagle Brand: Grade AA extra, 47c; A carton, 44c; B carton, 41c; C carton, 38c; Eagle Brand: Grade AA extra, 47c; A carton, 44c; B carton, 41c; C carton, 38c.

Country-Killed Meats
Pork: 1-1/2 lb. quality, 23-24c; 1-1/4 lb. other grades according to weight and quality with lighter or heavier, 22-23c.

Lamb—Top quality, 37-38c; 2nd quality, 35-36c; 3rd quality, 33-34c; 4th quality, 31-32c; 5th quality, 29-30c; 6th quality, 27-28c; 7th quality, 25-26c; 8th quality, 23-24c; 9th quality, 21-22c; 10th quality, 19-20c.

Beef—Good cuts, 24-25c lb.; canner-cuts, 21-22c.

Free Dressing Meats
(Wholesale to retailers per cent.)
Beef steers: Good 50-60c lb.; 1st quality, 45-50c lb.; 2nd quality, 40-45c lb.; 3rd quality, 35-40c lb.; 4th quality, 30-35c lb.; 5th quality, 25-30c lb.; 6th quality, 20-25c lb.; 7th quality, 15-20c lb.; 8th quality, 10-15c lb.; 9th quality, 5-10c lb.; 10th quality, 0-5c lb.

Gates Residence Is Evening Party Scene

Gates—One of the most pleasant affairs of the holiday season was a party given by Mrs. Frank Saunders at her home. The evening was spent at cards with prizes won by Mrs. Clarence Johnson, Mrs. Norman Garrison, Mrs. Riley Champ and Mrs. Floyd Volkel.

Refreshments were served at the close of the evening to Mrs. Herbert Silalta, Mrs. Glen Hearing, Mrs. Riley Champ, Mrs. Clarence Johnson, Mrs. Gwen Schaer, Mrs. Gerald Heath, Mrs. Edmund Davis, Mrs. Harold Wilson, Mrs. Theodore Burton, Mrs. Blanch Dean, Mrs. Martha Bowers, Mrs. Norman Garrison and Mrs. Floyd Volkel. The hostess was assisted by Mrs. Wilson.

Phone Patrons Meet

Stayton—Stockholders of the Stayton Mutual Telephone company will meet in annual meeting at the city hall at 8 o'clock. A vote will be taken on a proposed change in the by-laws as to the election of directors and annual business of the company will be conducted.

General Douglas MacArthur has received more than 400,000 letters from Japanese during the occupation.

STOCKS

(By the Associated Press)

American Gas	104 1/2
Am. Tel. & Tel.	104 1/2
Am. Express	104 1/2
Am. Sugar	104 1/2
Am. Tobacco	104 1/2
Am. Water	104 1/2
Am. West	104 1/2
Am. Zinc	104 1/2
Am. Oil	104 1/2
Am. Coal	104 1/2
Am. Iron	104 1/2
Am. Steel	104 1/2
Am. Copper	104 1/2
Am. Lead	104 1/2
Am. Zinc	104 1/2
Am. Nickel	104 1/2
Am. Tin	104 1/2
Am. Silver	104 1/2
Am. Gold	104 1/2
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