

Local Paragraphs

Cochran Going East—Manager Clay Cochran of the Chamber of Commerce will be in Washington, D. C., January 5 to 7 for a meeting of the American Chamber of Commerce Executives, of which he is a member. He also will discuss national chamber policies with the staff of the United States Chamber of Commerce.

Story Hour Wednesday—The weekly story hour for children will be held at the Salem Public Library Wednesday afternoon, starting at 4 o'clock.

Almost 100 Percent—Three of a group of four women tagged their Santa Claus during last Friday night's hunt for that roly-poly gentleman, according to a late report. Mrs. Jessie Zumwalt was the third member of the party to tag Santa. The others were Gayle Schroeder and Mrs. Lester Schroeder. The group did their sleuthing during a walk through the business section.

Hassenstab Heads Chapter—J. C. Hassenstab of the Hollywood theater in Salem was today appointed by Roy Rogers "King of the Cowboys," as a chapter head of the Roy Rogers Riders' club. Mr. Hassenstab, who is to be ranch foreman of the club, will conduct meetings at regular intervals, during special week-end matinees at this theater. Details of the club's activities will be announced very shortly. Members will be notified of the events to take place from time to time.

Lecture Tour for Leader—Toni Van Ornum, writer, teacher and science of mind practitioner, has returned from Seattle and says lecture commitments have necessitated her discontinuing the Sunday talks at the Salem Women's club house. The supervision of intensive classes in the study of the science of mind have made it imperative that Mrs. Van Ornum divide her time between Salem and other points. Notice will be given as to regular classwork later. Mrs. Van Ornum's itinerary will take her from San Francisco to Seattle, including every city of size between.

Leave Salem Memorial—Leaving the Salem Memorial hospital with recently born infants are Mrs. Wilford Miller and daughter, 540 Hollywood avenue; Mrs. Delbert Voelker and daughter, 555 S. 19th; Mrs. Hoyt Elmore and daughter, 535 N. Winter and Mrs. Miles Arthur and son, Marion Rt. 1.

Steen Will Speak—Lowell Steen of Salem, state farm bureau federation president, will speak at Oregon City Wednesday night at a meeting of the farm bureau board of directors of Clackamas county and the Oregon City center.

Taft Counts Noses—Population of Taft, incorporated last August 16, is now 498, according to a census taken by the office of secretary of state. Census is now being taken at Delake and plans are being made for a state census of the newly incorporated Idanha. The newly incorporated communities will participate in apportionments of highway and liquor revenues until the federal census is taken early next year.

District Official—The county court Tuesday officially declared the existence of the Liberty-Salem Heights Rural Fire protection district, setting out its boundaries, that to be carried at an election December 13, 167 votes for to 140 against and that directors elected are Carl B. Armbrist, Ralph Bent, William R. Berndt, Harold A. Rosebraugh and Mervin Seeger.

Guest of Spade Cooley—Joe Lane, Salem western band leader, will leave Tuesday afternoon for Los Angeles by Trailways bus where he will appear as a guest with the Spade Cooley band at Santa Monica, and also with the Cooley organization on television, KTLA, Channel 5, Los Angeles. This has been a standing invitation to Lane for some time from Cooley, known as "King of Western Swing." They have been friends for many years. Cooley, former resident of this community, is recovering from a recent heart attack.

BORN

MARRY—To Mr. and Mrs. Raymond L. Murray, 148 N. 12th, at the Salem General hospital, a boy, Dec. 20.
SMITH—To Mr. and Mrs. Beth P. Smith, 840 Chenierella, at the Salem General hospital, a boy, Dec. 20.
NEWTON—To Mr. and Mrs. Francis Newton, 338 N. Main, Independence, at the Salem General hospital, a girl, Dec. 19.
LIBBY—To Mr. and Mrs. Paul E. Libby, Rt. 1, Box 612, at the Salem General hospital, a boy, Dec. 19.
SIDES—To Mr. and Mrs. Kenneth F. Sides, 2110 Hollywood Drive, at the Salem General hospital, a boy, Dec. 19.
HEWITT—To Mr. and Mrs. Clarence Hewitt, 474 Mill, at the Salem General hospital, a girl, Dec. 19.
REE—To Mr. and Mrs. Raleigh Reel, 493 Bailey Road, at the Salem Memorial hospital, a boy, Dec. 19.
BAIR—To Mr. and Mrs. George Bair, Rt. 8, Box 420, at the Salem Memorial hospital, a boy, Dec. 19.
DURBIN—To Mr. and Mrs. Warren Durbin, 110 N. Winter, at the Salem Memorial hospital, a boy, Dec. 19.
ZINK—To Mr. and Mrs. Russell Zink, 100 Cottage, at the Salem Memorial hospital, a boy, Dec. 19.

Auto-Bus Competitors—Bob Davis, of the City Transit Lines, told members of the Salem Junior Chamber of Commerce Tuesday that the greatest competitor of bus service in Salem is the private automobile. Davis discussed problems of the bus company for the club and pointed out that the lines served some 6500 persons each day, traveling 64,500 miles a month.

Blonde Speaks to Jaycees—A blue-eyed blonde, daughter of a former school board member, told members of the Salem Junior Chamber of Commerce Tuesday she was "lucky to be able to lunch with all these men and get out of school to do it." Despite that lively introduction, Miss Joann Majek didn't miss the point of her visit to the Jaycee luncheon meeting. She told members of the uses of funds secured through the Christmas seal campaign in the battle against tuberculosis and urged them to support the program.

Flight Record Good—More than 73 per cent of almost 5,000 flights operated by United Air Lines in November arrived at their destinations "on-time" or within 15 minutes of schedule a 17 per cent improvement over the same month last year, it was reported today by J. A. Herlihy, vice president—operations. More than 95 per cent of all scheduled flights were completed over United's coast-to-coast, Pacific coast and California-to-Hawaii system.

Capitol Christmas—Christmas carols and other seasonal activities will center around the decorated tree installed in the lobby of the state capitol Monday. By reason of a 40-hour week, state employees will have a three-day week-end holiday with some departments, where employees live at a distance from Salem, permitting their release early Friday afternoon to permit reaching home by night.

PTA Offers Program—A Christmas program will be given by the Englewood PTA Tuesday night at 8 o'clock with Carlton Greider speaking on the program of the YMCA. Rev. Dudley Strain will speak on "A Christmas Message." Musical selections will be given by the school choir under the direction of Olga Wikburg with Evelyn Kent leading in the singing of carols.

Ag Club to Meet—Slides showing many varieties of berries will be shown by Don Rasmussen, assistant county agent, at a meeting of the Red Hills Agricultural club at the Rose-dale schoolhouse Tuesday night at 8 o'clock. W. R. Hansen, organizer of the farm bureau, will explain that organization. Members of the refreshments committee are Mrs. Charles Taylor, Mrs. Jack Turnbull and Mrs. Guy Williams.

Birthday Celebrated—Mrs. William Harrison entertained a group of Salem Heights children at her Browning avenue home in honor of the birthday of her daughter, Jeannette Harrison. Refreshments were served Shirley and Jude Sikel, Charey Herman, Bonnie Jean and Cheryl Lee Kurth, Karla Anderson, Joan Haskins, Elsie Mae Strong, Loni Herman and Betty Lou Harrison.

Landscapers File—Certificate of assumed business name for Iufer Landscape company has been filed with the county clerk by Ernest and Louise Iufer route 4.

Phon 22406 before 6 p.m. if you miss your Capital Journal

Window shades reversed or repaired. Direct factory distributors of Tontine Washable shade cloth. Reinholdt & Lewis. Ph. 2-3639. 302*

Dance Wed. nite over Western Auto. Dick Johnson Orchestra. 302*

Fire - Auto - Liability - Burglary, Ken Potts Insurance Agency, 228 N. Liberty. 302*

Dressed fryers, roasters. Delivered in town and South Salem. Phone 21244. 303*

Dish garden plants & planters. Pemberton's Flower Shop, 1980 South 12th St. Ph. 29946. 303*

Phone 22406 before 6 p.m. if you miss your Capital Journal

DuBois Barber shop, 429 N. Church, opposite Greyhound bus depot.

Phone 22406 before 6 p.m. if you miss your Capital Journal

Decorating holly wreaths and gift boxes. Ph. 58F12. 303

Exclusive presentation, Imperial wallpapers R L Elfstrom Co. 2 1/2% current rate on your savings Salem Federal, 560 State St. Salem's largest Savings association

Extensive line of gifts in hardware, houseware, china & sporting goods. Use our 10% lay-way plan. Salem Hardware Co., 120 N. Commercial.

Phone 22406 before 6 p.m. if you miss your Capital Journal



Plan Christmas At Indian School

Chemawa Indian school pupils, the majority of whom are not able to return to their homes for the Christmas holidays, will be provided with a program and treats Wednesday night by the Salem Lions club.

The club has performed a similar ceremony for a number of years. Owing to the increase in enrollment at the school—some 607 pupils being registered, the project this year assumed large proportions. This is especially true as far as the treats are concerned. More than a dozen men worked last Sunday sacking the candy, nuts and oranges that comprise each of the 670 bags. Children of the employees of the school will also receive the treats.

Although senators, congressmen and governors of the states from which the Indians come have been extended invitations to attend the program, it is not anticipated any of them will be present owing to the distance they would have to travel. The program will include music by a brass ensemble from Leslie junior high school, a girls vocal trio with accompaniment from Montgomery Ward; ventriloquism by D. D. Dotson and magic by Jack Spang.

Norcutt Rites Set—Funeral services for Carroll E. Norcutt, Portland, father of Mrs. Clara Coburn, Salem, will be held in Portland Thursday morning at 10:30 o'clock with burial in Lincoln Memorial park. He is also survived by his widow, Mrs. Mary Norcutt, three sons, another daughter and five grandchildren.

Plan Banquet—Annual homecoming banquet at Salem senior high school will be Wednesday evening at 8 o'clock in the school cafeteria. E. A. Carleton, principal, is to extend greetings. Bob Hamblin, president of Sigma Lambda honor society, also is to give greetings. Merlin Schulze is to be master of ceremonies. Other speakers will include Eugene Poindexter, Margy Acton, Jewell Gueffroy, Bruce MacDonald, Martha Steussloff, Barbara Bates and Frank Neer. Janet Gaiser is general chairman for the banquet.

To Extend Line—Portland General Electric company has been granted a permit to extend its pole line on county road 428 from its intersection with market road 65.

Gus Brodhaugen's Body, Fender and Radiator Serv. 265 Ferry. 302*

Notice!!!! Hearing Aid Users. Our new office hours are from 9 a.m. until 5 p.m. including the noon hour, every day except Saturday, when we close at 3 p.m. Come in and let's get acquainted. Batteries for all kinds of hearing aids. James N. Taft & Associates, 228 Oregon Building, Salem. 302*

Fresh killed young turkeys for Christmas dinner, 39c lb. C. S. Orwig 4375 Silverton Rd. Ph. 2-6128. 306*

Poinsettias, other Christmas plants and flowers. Holly wreaths, etc. Open eves. We deliver. Ph. 29946. Pemberton's Flower Shop, 1980 South 12th. 303*

Open every eve. until Xmas. Lowest prices in Salem, quality merchandise. See Ed Ellis. Van's Home Furnishings, 601 Edge-water St., Foot of bridge, West Salem. 303*

Takes the beauty of Xmas to your cemeteries. Holly wreaths \$1.50, swags \$1.00 and \$1.25. 2960 S. Com'l. Ph. 2-1993. 303*

Buy your tree early. DeMolay Christmas Tree Sale, Center and Capitol. 305*

Eight New Citizens were welcomed to community of Salem, Saturday evening. They were honored with a Christmas supper as guests of the YMCA with Circuit Judge George R. Duncan, Carl Abrams and C. A. Kells all extending the welcome hand. Mrs. Chester Mulkey, in the absence of Clerk Harlan A. Judd presented their citizenship papers. Christmas carols were sung by the group. From left to right they are: Rudolph William Weber, Wilbert Jean Collette, Marcelle Lou, Jean Paul Collette, Norma Luch Bacon, Philip Nebre Rodriguez, Gerda Louise Wodage, Ralph Harvey. Seated, Judge Duncan and Mr. Kells.

5 Decisions by Supreme Court

State supreme court decisions today: Elizabeth L. Lingel vs. Nathan B. Maudlin, appellant. Appeal from Union county. Suit for custody of minor children. Opinion by Justice James T. Brand, Judge R. J. Green, reversed, with Maudlin being the winner. Consolidated Freightways, appellant, vs. West Coast Fast Freight, Appeal from Multnomah county. Suit for damages caused by truck collision. Opinion by Chief Justice Hall S. Lusk, Judge D. N. Mackay, affirmed, with \$1,332 damages awarded to Consolidated Freightways.

C. L. Simmons vs. G. T. Fox, appellant. Appeal from Multnomah county. Suit over sale of property. Opinion of Justice J. O. Bailey, Judge James R. Bain, affirmed, with Simmons being the winner.

James W. Melver, appellant, vs. Willmar A. Norman, Appeal from Multnomah county. In an opinion by Chief Justice Lusk, the court adhered to its former opinion reversing the case.

Marie Tiggelbeck vs. Erma D. Russell and others. Appeal from Union county. Suit to collect money from an estate for care of the deceased. Opinion by Justice Arthur D. Hay, Judge Homer I. Watts, affirmed.

Vocational Schools Exempt from FEP Law

The state fair employment practices law doesn't apply to vocational schools, Attorney General George Neuner ruled today.

SALEM COURT NEWS

Circuit Court
David W. and Henriette M. Reid vs. Mona Matilda Koeneke Harman and others, complaint seeking to quiet title to real property.
Reulish R. vs. E. Claude Puffer, divorce decree entered.
Vada M. vs. Ula Franklin Parria, divorce decree entered.
Joy Bernice vs. Charles A. Doyal, divorce decree entered.
Elsie vs. Emmett R. Grand, divorce decree entered.
Valeria Opal vs. Gerald B. Jones, divorce decree entered.
Mabel vs. Glen E. Staats, divorce decree entered.
Bonnie vs. E. S. Parrell, divorce decree entered.
Geneva vs. Ralph Claser, Jr., divorce decree entered.
Marjorie E. vs. Robert G. Johnston, divorce decree entered.
Lucille vs. Robert Hennshaw, divorce decree entered.
State vs. Harley Cordray, affidavit by 12 residents in support of defendant's request for a change of venue. They all state they had read newspaper articles and think the motion should be granted. Among the affidavits were William Johnson, Ben Dell, Wm. Lehman, Ed Randle, Norman Powers, Vern Boone, Roy Morice, Joe Hassenstab, L. P. Peterson, Marjorie Gleason, Glance Stevenson, Lee Karr, Joe Ashley and Harry Aston.
Oscar H. Lee vs. E. J. and Ruth Klein and C. E. and Martha Klein, suit before Circuit Judge Rex Kimmel, suit to enjoin defendants from alleged trespass on a 140-acre tract leased by plaintiff from defendants and which plaintiff alleges they have repossessed. The defendants alleged plaintiff failed to keep up payments under the lease and plaintiff says he has paid in full.
Norma A. vs. Floyd R. McDowell, divorce complaint alleges cruel and inhuman treatment, asks property division with alimony of \$100 a month or in lieu thereof a lump sum. Married April 7, 1920, at Cincinnati, Ohio. Restrainains order enjoining defendant from molestation of certain persons and also from disposing of any of his property pending suit.
Raymond A. McNabb and American Automobile Insurance company vs. Carroll E. Graber, alleges alleged negligence on part of plaintiff McNabb.
Marion county vs. William Smith, complaint for \$27.50 as taxes and \$68.80 penalty alleged due on forest crop harvested under reforestation act.
Robert O. Smith and wife vs. Ref. O. Brier and others, default of certain defendants entered.
Jennie O. vs. Glenn H. Moran, decree of divorce entered.
Marjorie vs. Burt Husler, decree of divorce entered.

any employers, labor union or employment agency to discriminate against any person because of his race or religion.

The opinion was asked by David Robinson, Portland, chairman of the state fair employment practices advisory committee.

Under the opinion, vocational schools can refuse to admit a person because of his race or religion.

Both Hotels Offer C of C Headquarters

Office space for the Salem Chamber of Commerce has been offered by both the Senator and Marion hotels.

Whether the chamber will move from the rooms it has long used in the Eckler building on Liberty street is to be determined.

A recent increase in rent is the reason for the possible move to new quarters.

Building Permits—Derby estate, to alter a feed store at 210 State, \$250. Paul Woodruff, to build a restaurant at 3400 Portland road, \$15,000. Harry O'Dell, to alter a 1 1/2-story dwelling at 2051 Oxford, \$575. I. M. Lawless, to build a one-story dwelling and garage at 1295 South 20th, \$5200.

Move to Willamina—Mr. and Mrs. Clarence Rofheim of Gates have moved to Willamina where Mr. Rofheim has accepted a position as assistant superintendent of the Garradrent Lumber and Investment company.

Babies Taken Home—Leaving the Salem General hospital with recently born infants are Mrs. John Stratemyer and son, 2575 State and Mrs. Delmer Barber and daughter, Turner.

Chief Warns for Careful Driving

Recalling the threatening traffic conditions of the holiday season last year, Police Chief Clyde A. Warren went on record Tuesday with an appeal to Salem motorists to pledge themselves to careful driving this year.

The dip in temperature and icy streets this week were comparable to conditions which struck Salem the day before Christmas in 1948. At that time, several serious accidents were reported in the area.

"We should remember that Christmas is the time when we want to extend our best wishes to our friends—not our sympathies," the chief said.

"Pedestrians should be given the greatest consideration, and those on foot should cooperate by not jay-walking and by waiting for signals. Reports on several pedestrians hit by cars in Salem this month state that many of them wore dark clothing. This, combined with wet pavement, results in poor visibility for the driver. Persons so dressed should conduct themselves with extra caution.

"The now trite slogan 'if you drink, don't drive' and vice-versa still tells the story. Those who do should be sure there's someone else behind the steering wheel.

"Records indicate that Salem is on the brink of its best post-war record in traffic safety. All we need is the cooperation of every motorist and pedestrian to go over the top."

Annual School Event Slated

Salem high school's annual homecoming and Christmas program is slated for Wednesday, December 21 in the SHS auditorium. "Santa Claus Is Coming to Town" will be the general theme for the event.

Mary Campbell, ASB, second vice president, general chairman, has announced her committee of Bob Hamblin, Larry Paulus, Louise Dotten, Ed Knapp, Mary Polares and Fromme Bromley. A tea for all alumni is on the agenda following the assembly. The main program will be put on by the musical department of Salem high and the alumni members.

Decorated with blue and silver stars and by the light of candles, the Salem high Sigma Lambda chapter of National Honor society, will hold its annual honor society banquet at 8 p.m. Wednesday. Senior Bob Hamblin, president of Honor Society, will give the welcoming speech before some 150 members expected to attend.

Committee members for the dinner are: invitations, Don Bennett; decorations, Nancy Doughton, and menus, Dorothy Pederson. Merlin Schulze, ASB, president, will act as master of ceremonies. Miss Beryl Holt is the faculty adviser for the Honor Society chapter. Tickets for the dinner are being sold at the high school office.

Sheriff to Get Prisoner—Sheriff Denver Young said Tuesday he would head for Klamath Falls to return William L. Eubanks to Marion county for court action on a long-standing larceny charge. Eubanks was taken into custody in the southern Oregon city and held for Marion county authorities.

Title Cleared—A quitclaim deed given by the county court to Hilma Dickie covering a fraction of an acre of land is to clear title to property foreclosed on by error, states the deed.

Bids Accepted—The county court Monday morning accepted three bids covering improvements of Jelden, Brenna avenues and 34th street northeast of the city and directed a contract for the streets be given to the E-Ac-Ro company of Salem. Total of the three bids is \$3,188,825, about \$2500 lower than estimates of the engineers and considerably lower than the one other bidder for the jobs.

Station Listed—Certificate of assumed business name for Loren's Texas Station, Aumsville, has been filed with the county clerk by Loren Gower.

Life Lost, Two Houses Burn In Valley Fires Monday

An elderly farmer was burned to death and two rural dwellings destroyed in separate fires in the Salem district Monday. Zide McCashen, 74, received fatal burns about 4 o'clock in the afternoon when a fire broke out in a farm home he had recently purchased a short distance west of Scio.

After his burned body had been removed and Scio firemen left the scene, the fire broke out again and demolished the building.

Though all the possessions of the family were lost, Mr. and Mrs. Gene Bronson and two-year-old son, escaped injury when their home was destroyed in the Halls Ferry district earlier in the day.

The Scio fire was discovered by Mrs. Carl Warren, of Scio, who was passing. She roused Mrs. Floyd McCashen, a daughter-in-law ill with pneumonia, but it was not until the fire department arrived that it was discovered that McCashen had fallen into the fireplace and had burned.

N. S. Fulton, Linn county coroner, reported that the family told him McCashen had recently suffered heart attacks and it was presumed he had been stricken and fallen into the fireplace or else had struck his head on the mantle and tumbled into the flames. His wife and son, Floyd McCashen, were in Albany at the time. The family recently moved to the Scio community from Medford and had purchased the rural home.

After the fire department had returned to Scio the flames broke out again and could not be subdued, with the dwelling razed. It was believed that the fire had smoldered between the ceiling and upper floor.

Besides his widow and son, McCashen is survived by two daughters, Mrs. Henry McDunn and Mrs. Gordon Toulouse, both of National City, Calif.; and three grandsons.

The Bronsons were asleep when the fire broke out but were unable to save anything, including money and valuable papers which were lost.

The property was rented from Mr. and Mrs. Herbert E. Barker, parents of Mrs. Bronson, who live nearby. The family recently returned to Salem from California where he had completed a three-year enlistment in the army. They are temporarily making their home with the Barkers.

400 Persons Present—A crowd of about 400 persons outside the church pressed close around the couple. News and newsreel photographers pleaded to the crowd to give them room.

A townsman remarked: "I'll bet they're glad they're not in New York where they would be really crowded."

The newlyweds entered a car, drove through the center of town to municipal docks, and boarded the yacht Almar II for an 8-day honeymoon cruise.

Second Application—Included also are an application by George Rhoten and Sam Speerstra for a change from Class I residential to Class III-X at the southeast corner of Capitol and Center to permit the construction of a service station, which, it is said, would conform to construction in the capitol center; and an application involving property at Capitol and Market from Class III special to Class III-X to permit General Petroleum company to rebuild a service station.

State Veterans Department—The state veterans department is in excellent shape financially, "Ganrenstrom said. "And unless there is a complete letdown in real estate, the veterans loan program will not cost Oregon one cent."

Willis Hathaway Dies—Willis A. Hathaway, of Washougal, Wash., and a graduate of Willamette university, died in California after an illness of seven years following his return from China where he served six years with the YMCA and two years as a teacher in a boys' school. Final rites were scheduled in California Monday.

Salvation Army Day—Major G. Roderick Durham, Salvation Army officer of Portland will speak on the subject "Let's Have a Christmas Hangover" during Wednesday's luncheon of the Salem Rotary club. The usual Christmas contributions from each Rotarian will be made.



Manger Scene Featured on Dayton Road—F. C. Stockhoff, Route 1, Dayton, created this manger scene that has attracted much attention from travellers between Salem and Dayton on the Wallace road. Location of this dooryard presentation is approximately 11 miles north of Salem.

Winter Strikes

Sub-freezing temperatures recorded last night included: Baker and Burns - 7 Lakeview - 4, Ontario 13, Pendleton 18, The Dalles 23, Medford 25, Portland 27, Salem and Eugene 29, Newport and Brookings 32.

Clouds hovering over the Salem area prevented too sharp drops in temperatures late Monday and Tuesday morning, with result the winter blast was not as severe as anticipated—but the Tuesday morning minimum still was below the freezing mark at 30 degrees in Salem.

Only four degrees separated the Monday maximum and the night's minimum, 34 being recorded for the maximum yesterday.

Forecast is for cloudiness with rain tonight and partly cloudy conditions with showers, Wednesday. Slightly warmer temperatures are predicted.

Highway conditions were much improved Tuesday, but chains are still needed on the Vapinitia cutoff, the Pacific highway over the Siskiyou, the Santiam pass and on the Old Oregon Trail near Meacham, and at Burns.

O'Dwyer Weds

She smiled dazzlingly. They whispered to each other something no one could hear.

Father Geary told O'Dwyer: "Repeat after me: 'With this ring I thee wed...'"

No kiss was exchanged inside the church.

The couple turned, linked arms and walked slowly down the aisle, nodding to friends and shook hands with one guest.

They emerged from the church and faced a bombardment of photographers' flash-bulbs.

Woman's Club
(Continued from Page 1)

Several unfinished matters probably will be before the commission Tuesday night. These include an application for change from Class II residential to Class III business for the Dr. Floyd B. Dayton property in Block 88, on the west side of Capitol across from the Capitol Shopping Center.

2701 Loans
(Continued from Page 1)

All of the money collected as principal on loans payments is placed in a sinking fund, to be used either in retirement of bonds or later for making new loans.

Under a policy adopted by the advisory committee of the state veterans administration, administrative costs are paid out only from the funds into which interest collected are placed. This fund had a surplus of \$378,000 as of October 30, 1949.

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