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Salem, Ore., Wednesday, Dec. 7, 1949

Lack of Risk Capital

The senate-house economic committee has opened an investigation of the multi-billion-dollar investments of America's life insurance companies...

The inquiry is part of a broader investigation into the reported lack of risk capital for new business in the United States. That ought not to require any congressional inquiry for any financial concern...

Senator Mahoney says there is great need to stabilize conditions for those who want to put money into new businesses. "We want a tax policy that will preserve the open door to new enterprise."

Excessive taxation and treating profit making enterprise as criminal, the policy pursued by both New Deal and Fair Deal, only closes this open door to new enterprise, as has been amply demonstrated.

The insurance companies have as a rule made wise investments of the people's money they handled, far wiser than any government agency. Their earnings have been reduced by the low interest policy of the government...

An example of the way the government invests its money in loans to business is revealed by excerpts from a congressional hearing in the United States News of Washington.

While the banks are confined to short term credits, of a year or less, the RFC makes long term loans. A typical loan is between \$25,000 and \$50,000. Ninety percent are under \$100,000, 65 percent under \$20,000.

Out of \$433 million RFC loaned, the Kaiser enterprises got \$140 million. Other large loans are Lustron Corp., \$37,486,000; The McLouth Steel Corp., \$11,723,000; Petrol Refineries, Inc., \$5,240,000; Carthage Hydrocol, Inc., \$11,100,000; Glenn L. Martin Co., \$11,177,000; Reynolds Metals Co., \$30,700,000; Kaiser Co., Inc., \$95,865,000; Northwest Airlines, Inc., \$9,148,000.

The RFC admits the Kaiser-Frazier loan was to finance competition in the auto industry and insure payroll jobs for workers, as well as to refund debts incurred. It admits some of their loans are somewhat risky.

Why Oregon Votes Republican

One doesn't have to look far to see what's wrong with the democratic leadership of the state.

In days gone by, democrats were elected to top offices in Oregon because of the caliber of the men and of what they stood for. Today state leadership of the democratic party apparently doesn't figure that makes any difference anymore.

Take, for instance, the statement of the Marion county central committee chairman, Luis A. Martine-Lally, in Eugene the other night. He called for the democratic party's getting in control of the state by back-door politics. To Martine-Lally's way of thinking, Walter Pearson, state treasurer, was "a wedge into the Board of Control."

Pearson was boosted by Martine-Lally for governor. Pearson then would be in a position to appoint his own successor as state treasurer. Martine-Lally baldly said this maneuver "would break the republican strangle-hold on the Board of Control and break the back of the republican party in Oregon."

This reflection of the "thinking" of the democratic leadership in these parts is a sad commentary on the party itself. This, tied in with the Sweet (and) Deal for Oregon, doesn't offer much for the democratic voters in the state.

No wonder the republicans win as often as they do in Oregon—and that's not saying much for them at times, either.

Good-Humor Man Is Glum

San Diego, Dec. 7 (AP)—There was nothing cheerful about Good Humor-man Willie Sutton when he awakened in county jail.

According to El Cajon police, Sutton led them a merry chase for four hours through the fog as he happily gave away ice cream from his Good Humor truck.

He even carried armloads of ice cream bars into a couple of taverns and tossed them into the air, officers said.

Good Humor Manager Tom Devito said about \$12 worth of ice cream was missing from the truck.

Charged with drunken driving, Sutton told jailers today: "I don't remember what I did but I don't think I've got a job left."

Difference Between Day and Night

St. Louis, Dec. 7 (AP)—City Judge John Lee Waechter fined George A. Barnes \$100 for shouting "Hey, Babe!" at Mrs. Mildred Myers near midnight on Oct. 27.

"I would have let you off if you had made the same remark to her during daylight hours," the judge said.

BY BECK

Parental Problems



SIPS FOR SUPPER

Who's What?

By DON UPJOHN

Willamette university professors apparently hold to the belief that students will be sharper in final exams if given an hour's extra sleep.

When a proposal, advanced by the registrar, to start the final exams at 8 o'clock instead of an hour later, came up during a faculty meeting Tuesday afternoon, the professors turned thumbs down.

Now some students are wondering whether the extra hour was for the professors or for the young men and women who are engaged in the final quiz.

Dr. Andy Hall of Mt. Vernon, Ill., has been named 'Doctor of the year' by his compatriots of the American Medical Association. He is an 84-year-old country doctor who has bestowed most of his life to the profession.

We submit from foregoing paragraph that there's no necessity in going much further in pursuit of a comment on socialism than given by the venerable doctor in foregoing paragraph.

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Rapping Noise in His Car

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MacKENZIE'S COLUMN

British Lion Sore Over U. N. Attempt to Tie Knot in Tail

By DeWITT MacKENZIE

There is no doubt that the British lion is roaring angry over what he regards as an attempt by the United Nations to tie a knot in his tail.

This indignity to his caudal appendage was inflicted last Friday when the UN assembly, overriding British opposition, adopted several measures calling for more information about the world's non-self-governing peoples.

which calls for ultimate independence, is a good one. She points to her seven independent dominions as evidence that the system works well. She doesn't want irresponsible criticism, and doesn't want to be asked to do things which she already is doing.

All this applies to Britain's own colonies. So far as concerns the trusteeships, she indicates willingness to provide all information requested by the peace organization. British sources say there is no desire on their part to put an iron curtain around the colonies.

There is another aspect to this colonial imbroglio. British quarters in America say that influences hostile to Britain are trying to stir up trouble among her colonies with the idea of embarrassing the mother country. That's a further reason why England doesn't want outside interference in her management.

The Manchester (England) Guardian sounds a moderate note. The paper supports the British government's refusal to comply with the U.N. resolutions about colonies but thinks it would be wrong simply to ignore the opinion of the general assembly. It says a positive reply should be given.

It might also point out that in many cases the economic advance of the colonies has lagged behind their political programs, and they need investments and technical skill which England can't supply alone. The Guardian points to President Truman's advocacy of American investment in backward areas and his insistence that American aid should be given through U.N. agencies.

British officials take the position that, with some 300 years of colonial experience behind her, England ought to know what she is doing. She thinks the British colonial policy, operated by British interests.

WASHINGTON MERRY-GO-ROUND

Welfare Fund Trustees Try To Outsputter Each Other

By DREW PEARSON

Washington — Two men with bristling eyebrows glowered, snorted and shouted at each other last week when the miners' welfare fund trustees met behind closed doors.

They were John L. Lewis and Charles Dawson, ex-federal judge of Louisville, Ky., representing the operators. In the middle sat Senator Styles Bridges of New Hampshire, neutral trustee.

Calling the meeting to order, Lewis announced: "The people present today are Trustee Bridges, and Interloper Dawson." Then Dawson tried to present his credentials, and Bridges moved to accept them. But Lewis rapped the table and called the roll. He spat out a surly "no," Bridges voted "yes."

Dawson also clamored to vote, but Lewis cut him off. This same routine was repeated over every question that came up. Each time Dawson demanded to vote, and each time Lewis refused to recognize him. Lewis called him a "rank outsider," present only by "sufferance." Dawson shouted back his right to be heard. Finally the meeting adjourned. Nothing was accomplished, except that the two bushy-browed trustees were still spluttering at each other.

ILLEGAL AIR TREATIES. It was buried in the financial sections of the big city newspapers, but one of the most important court decisions affecting the treaty-making power of the state department was handed down last week. As a result, our relations with Canada are in a ditch. U.S. Judges Jim Proctor and Alan Goldsborough were the two judges who had the courage to challenge the right of the state department to negotiate executive agreements with another country without ratification by the senate.

Now, for the first time, the courts have called a stop. While the court decree did not actually pass on the merits of the issue, and actually passed the question on to the supreme court, nevertheless Canada is already up in arms. What brought the issue to a climax was when Colonial Air Lines, a small company with a phenomenal 19-year record without a fatality, got tired of being kicked around.

The state department had given Canada a route parallel to Colonial's, from Montreal to New York, while simultaneously denying Colonial the right to fly to Washington. So Colonial challenged the state department's power to negotiate a treaty without senate ratification. In retaliation, Canada is now so irate that it has served Colonial with notice to show cause why it should not be closed down on the Montreal route after December 12.

What the issue partly boils down to is that the big air lines are able to hire top cabinet-level lobbyists to protect their interests when state department executive agreements are being written. American Airlines, for instance, retains as its attorney, the son-in-law of Secretary of State Acheson; while Pan American, long retained Louis Johnson, now secretary of national defense. The little companies, able to afford no such lobbying luxury, have to fall back on the constitution of the United States.

While the American public has responded to many worthy drives to make our people healthier and happier citizens, the government—and particularly congress—has been blind to a disgraceful social problem—the lack of public school facilities for feeble-minded children.

Some of these unfortunate youngsters happen to belong to families who can afford to send them to expensive private schools, where they receive adequate care. However, the great majority are the children of poor families and either live like hermits, because their parents are afraid to expose them to the ridicule of other children, or worse still, perhaps—roam the streets of our big cities, because there is no room for them in overcrowded training schools maintained by state governments.

A few states, notably Wisconsin, are making real progress in educating the mentally retarded youngsters to be self-supporting. Also, a few cities like Cincinnati and Euclid, Ohio, have made starts—with the help of the American Legion, the Kiwanis and other civic-minded groups. However, the sad fact is that less than 90,000 retarded children—about one-tenth of the total number—are receiving attention in special classes of our public school system. NOTE—Every state-operated training school for the feeble-minded has a long waiting list. Two states, Nevada and Mississippi, do not even have a training school for this purpose. Arizona is building one.

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"SOCKLESS" JIM FOLSON. It has never been told before how "Kissin' Jim"—Alabama's fabulous Governor James E. Folson—almost became known as "Sockless Jim."

What Was Wrong With Speeder? He Was Going to Be Married

Los Angeles, Dec. 7 (AP)—Traffic Judge Roger A. Pfaff indicated he was going to sentence a speeder to 90 days. But when he learned the offender was to be married, he performed the rites forthwith.

Motor cyclist Blair M. Bernbaum, 19, appeared before the judge on the speeding charge yesterday. It was his 14th citation.

"You should ask a psychiatrist what's wrong with you," said Judge Pfaff.

Bernbaum pleaded that he soon was to be married, pointed to his fiancée, Georgia May Jones of Burbank, in the courtroom and produced a marriage license.

"Marriage," said Judge Pfaff, "is as good, if not better, than any psychiatric examination." And he performed the ceremony then and there.

As a wedding present, the court fined Bernbaum \$30, placed him on probation a year and ordered him to sell the motorcycle.

Bars of Music Behind Bars

Fairbanks, Alaska, Dec. 7 (AP)—Those bars of music wafting through the streets come from behind the bars of Fairbanks. The bars of the Fairbanks federal jail, that is.

Prisoners are disc jockeys. They operate the turntables to rebroadcast transcriptions of chimes and Christmas carols.

BY CLARE BARNES, JR.

White Collar Zoo



"Listen, I didn't touch your typewriter, so shut up!"

OPEN FORUM

What Price Price Supports?

(Editor's Note: Letters to the Open Forum must be limited to 300 words and must be signed by the writer.)

To the Editor: My beloved cherry growers! How many cherry growers received that "shot in the arm?" I haven't heard one squawk out of you, and you must be satisfied with the four and five cents a pound.

Just about time to pick cherries again, we will hear some bad news. "Boat loads of cherries in from Italy."

Every commodity under the sun is coming under price support. Honey has been added. Honey has fallen in the dumps. Who hasn't fallen in the dumps? Tell me.

I, for one, do not believe in price support, for we aren't getting anywhere with it.

We have the loganberry control board, and they set the 1949 price at 8 cents. Did the berry-men get it? I say no; they got 6 cents.

The hopmen are the only ones I know who go out and get what they want. In 1938 the government bought 85,000 bales of old hops, paying \$595,000 at \$7 a bale, and these hops were dumped on the ground. The hopmen knew they were going broke, and they started harvesting 70 percent of the crop, and let the 30 percent rot. In 1949 they let hops rot to hold up the price.

Mr. Cherry Grower, I think the time has come to harvest half the crop, and let half rot. I mean all commodities. I have



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