



**Homebound, Overland**—The 86-foot motor ship "Spessart" is carried through Ansbach, Germany, to her home waters on Main river because usual course was dried up by bombs.

## Money Policy Hits Insurance

Washington, Dec. 7 (AP)—The president of America's largest life insurance company said today "The easy money policy of recent years" has cut down the earning power of policyholders' savings.

Leroy A. Lincoln, head of the huge Metropolitan Life Insurance company of New York, called on the government to "foster an economic climate" in which private business can operate with confidence. He urged that taxes be cut and government spending reduced.

Lincoln gave his views to the senate-house economic committee which is investigating the reasons behind the reported lack of risk capital for small business in the United States.

Chairman O'Mahoney (D., Wyo.) said he wanted to learn "What yardstick the companies use in investing the savings of the American people."

Lincoln denied that insurance companies can be blamed for any lack of equity capital. If there is such a shortage, he said, then it is the result of "the lack of incentives for investments in common stocks on the part of the general public."

Lincoln said the insurance companies can't be blamed for the "easy money" policy.

"It is the interplay of many factors which determines interest rates," he added.

**Third Oregon to Meet**  
Portland, Dec. 7 (AP)—The Third Oregon infantry regiment of World War I plans its 30th annual reunion banquet here Saturday night. The regiment, later renamed the 162nd, sailed from New York for Europe on Dec. 12, 1917.

## Hot Exchange In Bridges Trial

San Francisco, Dec. 7 (AP)—An angry government witness in the Harry Bridges perjury trial shouted today that the defense attorney ought to be "behind bars" and the court immediately ordered a recess to "clear the atmosphere."

The hot exchange was between Defense Attorney James Macinnis and Harry Schrimpf, government witness and admitted ex-communist.

Schrimpf, on the stand for the fourth day, was being questioned about the disappearance in 1937 of John Hogan, a popular waterfront dispatcher.

The witness told about searching for Hogan and Macinnis asked:

"Didn't you at that time accuse Henry Schmidt, a co-defendant with Bridges, of the murder of John Hogan?"

"That's a dirty lie," Schrimpf shouted. "It's too bad you're not under oath making some of these statements."

"And why is that?" asked the attorney very quietly.

"Because you'd be behind bars, that's why. You'd be where you belong," the red-faced waterfront walking boss shouted.

At this point Federal Judge George Harris promptly ordered a recess to "clear the atmosphere."

## Four Rescued from Sinking Yacht

Norfolk, Va., Dec. 7 (AP)—Four persons were rescued from the yacht Matilda early today just before it sank in heavy seas in the Chesapeake bay, the coast guard reported.

The Smith Point light station near Reedsville, Va., and the coast and geodetic survey boat Stirni picked up the Matilda's first distress message about 1 a.m. EST and immediately sent boats to aid her.

"I'm sorry to hear about Rex," the former chief continued. "I knew him when he first started to work on a newspaper in Nome. He switched to writing books later."

"Most of his novels were written after he returned to the states, but they were stories based on true facts."

"He was one swell guy," Minto concluded.

## 20 Santa Claus Night Prowlers

A warning was sounded today that night prowlers are expected on the streets of Salem.

However, they will be the kind of prowlers you like. They will, in fact, be Santa Clauses.

There will be 20 of them every Friday night from now until Christmas—three Fridays.

Each of the 20 Santas will represent a Salem store. And, oh yes! The Santas won't be fat old gentlemen with white whiskers and red jackets. They will be in plain clothes. It's your job to pick 'em out. If you tag 'em it pays off. Here's how:

The 20 Santas will be on the streets, in the crowd. Just milling around. Do you spot a guy you think maybe is a Santa Claus? You walk or run up to him, tap him on the shoulder and say:

"Tag. You're Santa Claus." And if he is, he will answer about thusly:

"You're right. Yep, I'm Santa. I'm Santa Claus for so-and-so's store. Come along. We'll get your prize."

Each of the 20 stores having a Santa on the streets will post a prize valued at \$12 or \$15 for the first person tagging its Santa. It is hinted that some prizes may be worth as much as \$40.

Anyway upwards of \$300 worth of prizes will be offered each Friday night. If you think you're a good detective you can collect. You might really tag several Santa Clauses in one evening.

**Beach 'One Swell Guy' Says Minto**

Reports from Florida dealing with the suicide of Rex Beach, famed Alaskan novelist, shocked Salem area residents who had known the 72-year-old newspaperman and author.

Frank Minto, former chief of police and a one-time sourdough in Nome, almost refused to believe the account.

"He was one swell guy. Take it from me, he was one swell guy," Minto said of the man he knew for nearly 40 years.

## Downtown Stores Set Night Hours For Holidays

Having trouble getting that Christmas shopping done during the hours that the stores are normally open?

A large group of downtown merchants at a meeting held Wednesday morning took steps to help shoppers with such shopping troubles.

In addition to being open this Friday night until 9 p.m. those stores represented at the meeting will be open every night until 9 p.m. from Friday, December 16, through Friday, December 23.

On Christmas Eve, December 24, however, all will close early—at 4:30 p.m.—to give their employees an opportunity to prepare for their Christmas holidays.

## Hawaii's Governor Visits State Capitol

Hawaii's Governor Ingram M. Stainback toured Oregon's state capitol today, but he didn't get to see any of Oregon's top officials because all were out of the city.

Governor Stainback drove down from Portland this morning, and returned to Portland after his hour's trip through the capitol.

Governor Douglas McKay was on a train bound for Chicago, where he will attend a meeting of the executive committee of the National Governor's Conference. Secretary of State Earl T. Newbry was on his way to Hood River, and State Treasurer Walter J. Pearson was in Portland.



**Touchdown Pass** Chicago Cardinals end Mal Kutner leaps into the air to snatch a pass from back Jim Hardy under the goalpost in the game against Green Bay Packers in Chicago.

## U.S. OWNERS



## 560 Oregon Vets Getting State Benefits

More than 560 Oregon veterans are getting state benefits while attending schools and colleges, the state department of veterans affairs said today.

More than two-thirds of them are getting the top benefits of \$50 a month. The others get smaller amounts because they attend only part-time classes.

More than half of the students attend the University of Oregon and Oregon State colleges. The others study in 42 other Oregon

## 384-Pound Hippo Found Dead in Zoo

Detroit, Dec. 7 (AP)—Michigan zoo lovers today mourned the death of Pepsi II, one of the few hippopotamuses born in America and the star attraction of the Detroit zoo this year.

The "little" 384-pound baby hippo, who was fascinatingly ugly, was found dead beside his pool yesterday.

Pepsi, who weighed 50 pounds when he was born July 22, became the zoo's top attraction as soon as he went on display in August.

The hippo probably died of indigestion, although he was in fine shape Monday, McInnis said.

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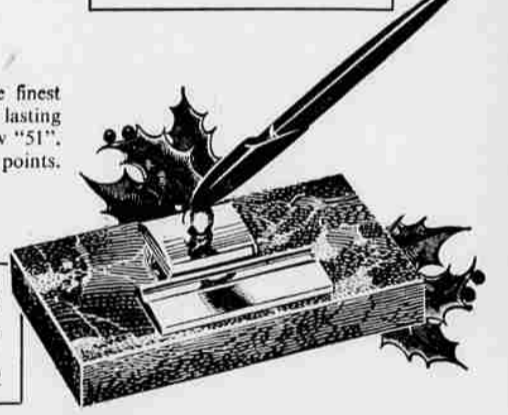
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