

Oregon Public Services True Value \$451,536,517

Public service companies of Oregon have a true cash value of \$451,536,517, the state tax commission reported today. The same companies have an assessed valuation of \$248,606,741 equalized and apportioned by the tax commission for 1949. The commission said the increase in assessment is \$24,513,017 more than last year.

Utilities with the largest amount of property are the railroads, which are in every county of Oregon except Curry on the southern coast.

Second are the electric companies which offer service in all counties.

Third in importance are the telephone companies. And

fourth largest are the gas companies.

Other public service companies include aircraft, express, telegraph, water heating and bridge.

True cash value of all railroad (steam) properties in the state totals \$185,732,660, increased \$6,606,114 this year. The assessed value is \$97,598,414, an increase of \$4,371,928.

Private electric companies have a true cash value of \$145,913,763, an increase of \$14,938,911 from 1948. The assessed value is \$81,033,763, increase of \$9,388,156.

Telephone companies, which have expanded facilities heavily since the war, have a true cash value of \$81,272,941, an increase of \$16,466,482 over last year. Assessed valuation is \$44,935,063, an increase of \$9,900,402.

Gas companies place a true cash value of \$19,293,124, an increase of \$875,786 over last year. Assessed valuation is \$11,188,473, a boost of \$822,982 over 1948.

Telephone companies have the

largest dollar increase in assessed value, with power companies one-half million dollars less. Phone companies were busy building office structures, additional lines and installing instruments from switchboards to receivers. Private electric companies have been building substations and extending lines in efforts to soften the impending power shortage.

Carl Chambers, tax commissioner in charge of the utilities division, said: "We have had some tip-top appraisers working

while their appeals are being heard.

Irving S. Shapiro, special assistant to the U. S. attorney, told the U. S. Circuit Court of Appeals that this was the view of Attorney General J. Howard McGrath.

Shapiro said the government would want \$100,000 bail each for seven of the convicted men and \$75,000 for each of the four others.

All 11 have been in jail since their conviction last month on charges of conspiring to advocate overthrow of the U. S. government by force.

Federal Judge Harold R. Medina refused to free them in bail pending their appeals. Lawyers for the 11 asked the Appeals Court today to overrule Medina. The court reserved decision.

In medieval France, believers in witchcraft always consulted a toad before making a journey.

\$1 Million Bail For Top Reds

New York, Nov. 2 (AP)—The government asked \$1,000,000 bail for the 11 convicted communist leaders today in the event they are let out of jail on the public service companies. Some of the companies kicked a little, but finally admitted we were fair."

Capital Journal, Salem, Ore., Wednesday, Nov. 2, 1949—13



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5.75 5.50-17	15.45	11.95	14.10	12.85
5.90 6.00-16	18.80	16.79	18.30	17.59
6.50 6.75-16	18.35	14.50	17.15	16.40
6.90-16	13.45	11.55	14.10	12.65
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