

DEPOSITS ROSE DESPITE SLUMP

What's Average American in Earning, Owing, Spending?

By SAM DAWSON
New York, Sept. 12 (AP)—You are always being told what you—"the average American citizen"—own, owe, make, spend and save.

And, somehow, it never seems to fit your own case very well. For instance, there are federal reserve board figures to show that Americans as a whole own more "liquid assets" than ever before—some \$132 billion worth, compared with \$45 billion before the war.

But at the same time you are told that "the average spending unit", a family, had only \$300 put away in liquid assets in 1948, whereas the year before it had \$350, and in 1946 had \$400.

Liquid assets are savings you can turn into cash easily when you need it, such as demand and time deposits in banks, savings and loan shares and United States government securities.

The growth in total liquid assets and drop in average holdings becomes the more confusing when you are told that last year three million families used up their savings, but the same year as many more started nest eggs for the first time.

It all adds up to the suspicion that maybe there isn't any average American.

If you are one of the three million to have spent your liquid savings, you may have used them up when the cost of living was rising. But you may have put them into a home or other real estate or into starting a business. That scarcely makes you a spendthrift. It does make you below average when it comes to compiling statistics.

Before you get too worried about the average holdings of liquid assets being lower now than in 1946, look at some other figures.

There are 530 mutual savings banks in the United States. Their total deposits are just under \$19 billion, up from 10½ billion just ten years ago. There are more than 19 million de-

positors now, a gain of 3½ million in 10 years.

During the first seven months of this year, while every one was talking about the slump, deposits rose \$588 million. The number of depositors increased by 339,000 this year.

At midyear Americans had \$3¼ billion in postal savings and \$56 billion in government saving bonds, more than ever before.

Or look at life insurance, not counted as a "liquid asset". In the first seven months of this year Americans bought policies with face value of \$13 billion (although the premiums they paid in did not total that much, of course). This was \$172 million more than purchased in the same period last year. Their total holdings at the start of this year were 70 per cent above that they held in 1940.

Individuals' time deposits in banks totalled \$52 billion at the start of this year, compared with \$24 billion ten years ago, the federal reserve board reports. Demand deposits topped \$29 billion, against a little more than \$7 billion ten years ago.

The department of commerce puts total personal income last year at \$208 billion. That is the total paid out in wages, salaries, net income of unincorporated business, dividends, interests, rents, and benefits from social insurance and veterans' pensions.

The latest figures, for July, show personal income at an annual rate of just under \$210 billion, a drop of \$4.8 billion from July, 1948.

The department averages the 1948 total out at \$1,410 a person, a gain of 7 per cent over the previous year.



Grocery Heir Weds Actress—Huntington Hartford, III, 38, grocery fortune heir, and his bride, Marjorie Steele, 19, actress and former nightclub cigarette girl, are shown in their Hollywood, Calif., home after he disclosed they were married at Gardnerville, Nev. (AP Wirephoto)

GREENSTREET, STONE TO JOIN GROUP

'Life Begins at 70' Club To Get Two More Stars

Hollywood (AP)—Hollywood's "Life Begins at 70" club will admit two new members late this year.

Sydney Greenstreet and Lewis Stone will celebrate their 70th birthdays during the fall. Then they join the three charter members of the club—Lionel Barrymore, 70, Edmund Gwenn, 71, and Charles Coburn, 72.

The quintet of veteran actors were coincidentally all at Metro-Goldwyn-Mayer at the same time, where they gave the youngsters a lesson in trouping.

Greenstreet and Barrymore worked together in "Malaya" with Spencer Tracy and Jimmy Stewart. Coburn acted with Glenn Ford and Janet Leigh in "The Doctor and the Girl."

Gwenn worked with Lassie in "Challenge to Lassie." And Stone completed "Stars in My Crown" just in time to join Clark Gable and Loretta Young in "Key to the City."

The 280-pound Greenstreet is the apprentice of the group. He played his first role only eight years ago.

"I'm still just learning the business," he admitted. But be-

fore he came to movies he appeared on the stage for 41 years.

Greenstreet performed with Sir Herbert Tree, Margaret Anglin, Julia Marlowe, Viola Allen and the Lunts. He appeared in every Shakspearean play in the production repertory of recent years. He toured every major city in America, his native British Isles, and Canada, India, Italy, France, Malta and Africa.

Only once, since he began acting at the age of 21, has Greenstreet given it up.

"I decided to become a tea planter in Ceylon," he said. "But I found tea plants boring. I sold out and went back to the stage."

And life really began, he added, at 62. That's when he came to Hollywood.

"I find it full of exhilarating discoveries that make me feel younger every day," he said.

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'Roll Your Own'—That's the latest craze at Palm Springs, and southern California heat has a lot to do with the idea. But it's bathing suits, not cigarettes, they're rolling. All you need is a silk scarf and a few deft twists here and there—and presto! Caren Babcock (above) shows the result. (Acme Telephoto)

SECRET OF GOOD ACTING:

'Watch People Around You And Reaction to Daily Life'

By PATRICIA CLARY
Hollywood (AP)—The secret of good acting, a famed drama coach says, is to observe life as well as see it.

An actor must make a habit of watching the people around him and their reactions to daily life, Mrs. Batami Schneider says. Otherwise he cannot interpret them on the screen.

And as well as knowing others, he must know himself.

"If people would stop and think about the underlying reasons for their actions," she said, "there would be far less dissension in this life."

Mrs. Schneider, who started her theatrical career with the Habama Players of Moscow and Palestine, and was with Stanislavsky, has been working for the last 11 years helping stars of the theater in their dramatic interpretations.

Samuel Goldwyn brought her to Hollywood to coach Joan Evans for her movie debut in "Roseanna McCoy" and kept her to help another find, Phyllis Kirk, with her first screen role in "Beloved Over All."

"I don't try to give specific instructions for any one role," she said. "I work more on personality and imagination and cultivating inner poise. I want to develop a confidence so that when an actor eventually stands in front of a director he will be able to do what is required of him."

Her rules for developing per-

sonality and poise, she added, apply not only to stars but to any person. They are:

1. Know yourself. Find the reasons for your actions. They will give you poise.
2. Observe life. Watch others and their reactions.
3. Develop your imagination. It is food to nourish your personality.
4. Be eager to learn new things. They will broaden your life.
5. Be warm and friendly to others. That will give you a personal magnetism which will help you reach any goal.

Oleo Tax Repeal Delayed

Washington, Sept. 14 (AP)—Senate Democratic leaders today shelved until January the question of repealing oleomargarine taxes.

Senator Lucas (D., Ill.) announced after a party policy committee meeting that there was unanimous agreement that the issue should not be brought up in the senate until the next session of congress.

Fall Into Water Pool In Yellowstone Fatal

Yellowstone National Park, Wyo., Sept. 14 (AP)—Burns received when she fell into a Yellowstone park hot water pool were fatal yesterday to four-year-old Karen Anderson of Grand Coulee Dam, Wash.

Park officials said she tumbled into the pool after breaking away from her mother, Mrs. Theodore Anderson. Karen was taken to a hospital at Livingston, Mont., where she died of second and third-degree burns. Her father is a reclamation bureau employe.

Pupil Plans Changed

Woodburn—Pupils of the seventh and eighth grades will be transported to the Washington building and not the Belle Passi school as previously announced. Sixth grade pupils will be taken to the Belle Passi school.

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'Salesman' — Capt. Leroy Simpler of navy public relations section tells navy inquiry court probing B-36 memo in Washington, that it was his job to "sell" naval aviation to congressmen. He said he and Cedric Worth, the B-36 memo author, agreed "no airplane could be" as good as the air force claimed its B-36 to be. Simpler said he arranged a meeting between Worth and Rep. Charles B. Deane (D., N.C.) (AP Wirephoto)

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