



Snyder, Cripps Meet—U. S. Secretary of the Treasury John W. Snyder (left), Britain's chancellor of the exchequer Sir Stafford Cripps (right) and U. S. Ambassador Lewis W. Douglas (center, patch over eye) pose on the steps of 10 Downing street, London, after a visit to Prime Minister Clement Atlee. Snyder and Cripps, together with their financial experts, then went to the British treasury building to continue discussions of the United Kingdom's dollar crisis. (AP Wirephoto via radio from London)

**Top Brass Confer**

**Britain's Monetary Problem Has Many Ramifications**

By SAM DAWSON

New York, July 11 (AP)—Top brass in the American British treasuries met today as pressure grows to get Britain to toss in the towel in her fight to keep the pound sterling worth four American dollars.

Treasury Secretary Snyder and Chancellor of the Exchequer Cripps discussed Cripps' recent order to British to stop buying American goods as far as possible. America's economic cooperation administrator Hoffman says that order means a quarter of a billion dollar loss a year to American exporters—and that's not exactly chickenfeed.

Meanwhile many here are betting that England will make the pound officially worth only three dollars, perhaps by early fall. But Hoffman says that such devaluation would be a "quick shot in the arm" which you might not "want to take because of the after effects."

What are these after effects? Who would gain by devaluation, who would lose, both in the United States and Britain? Much of the pressure to get the British to lower the value they put on their money comes from those who buy British goods. An American who now pays 100 dollars for a British product, with the pound officially pegged at \$4, theoretically would pay only 75 dollars for the same product if the pound were cut to \$3. Actually, it wouldn't work out quite that simply.

When a nation devalues its currency, there's a tendency for its products to rise in price. For one thing, the raw materials it imports cost it more in its own newly-devalued money. For example, it takes 25 pounds now to buy \$100 worth of American machinery. It would take the British manufacturer 33 pounds to buy the same machine if the pound were cut to \$3.

For another thing, as the price of the food and other things England imports goes up, workers will ask more wages—and production costs will go up again. The price of British goods will rise again, and the American will pay much more than \$75 dollars he expects for the British product now priced at \$100.

The main reason the British don't want to cut the value of their money in relation to ours, is that they are buying more from us than they are selling to us. What they need from us would cost them more in pounds. They say this would more than eat up any gain they might expect to make in selling us more of their products at a lower price.

Another reason they don't want to devalue is that they borrowed about \$4 billion from

**Students Back Of Forum Meets**

Oregon College of Education, Monmouth, July 11—Graduate students attending summer sessions at Oregon College of Education will sponsor a series of four discussion forums to consider top educational problems.

Dr. William Ragan, of University of Oklahoma, Professor of Graduate Studies at OCE's summer term, outlined the program today as follows:

July 13—"Balance Between Extremes in Education."

July 20—"Why College Freshmen Fail"—based on a series of Sunday-magazine articles in a

Portland paper. July 27—"Education for All American Children"—a film strip.

August 3—"What Should Our Schools Do?"—based on a survey of public opinion on the school program, developed by Dr. Paul R. Mort, of Teachers college, Columbia university.

Purpose of the sessions, scheduled to meet in OSE's student union Maple hall, at 4:30 p.m., is to bring to bear all shades of opinion on these educational topics, in true democratic fashion.

Dr. Ragan's three groups, sponsors of the plan, are composed of experienced teachers, many of them principals and administrators of elementary schools. A few are undergraduates working toward OCE

degrees in education. The courses are sponsored by the general extension division, state department of higher education.

Tape recordings of the discussions, expected to bring forth constructive suggestions for improvement of Oregon education, will be made for possible rebroadcast over KOAC, state-owned radio station at Corvallis.

Many of OCE's summer session student body of 650 and from the faculty are planning to attend the forums, which are drawing great interest in Oregon educational circles. Anyone interested is invited to attend.

The state of Washington ranked seventh in the nation in production of 1949 stakes-winning thoroughbreds.

**Seventeen From Here On Shasta Daylight**

Seventeen Salem persons had reservations abroad the Shasta Daylight, the Southern Pacific's new streamlined train, when it stopped in Salem Sunday morning on its first Portland to San Francisco run.

They were: Russell E. Pratt, Rodney Meyers, Mrs. George L. Hill and child, Edna M. Olson, Oscar H. Peterson, Ed Lewis, Mr. and Mrs. W. A. Cladek, Mr. and Mrs. Gene Anderson, Mrs. W. P. Ohmart, Jr., and two children, Paul Heath, Mr. and Mrs. Frank Test.

The southbound train left Salem at 9 a. m., and the northbound at 9:56 p. m.

**Penciled Obituary Recounts Quiet Life**

Chandler, Okla. (AP)—Among the possessions of a 72-year old farm woman who died here Friday was a penciled obituary notice.

It listed simply and precisely important details of her life. The last paragraph read: "The year 1948 was lived alone—just a dozen hens, a little dog 'Tricks' and myself."

**Democrat Label Not Enough for FDR Jr.**

Washington, July 11 (AP)—Representative Franklin Delano

Roosevelt, Jr., of New York doesn't like being identified on house roll-calls simply as a Democrat.

He wants to be recorded as a "Democrat-Liberal."

Roosevelt has notified the clerk of the house that in the future the official roster of members should identify him as "Democrat-Liberal."

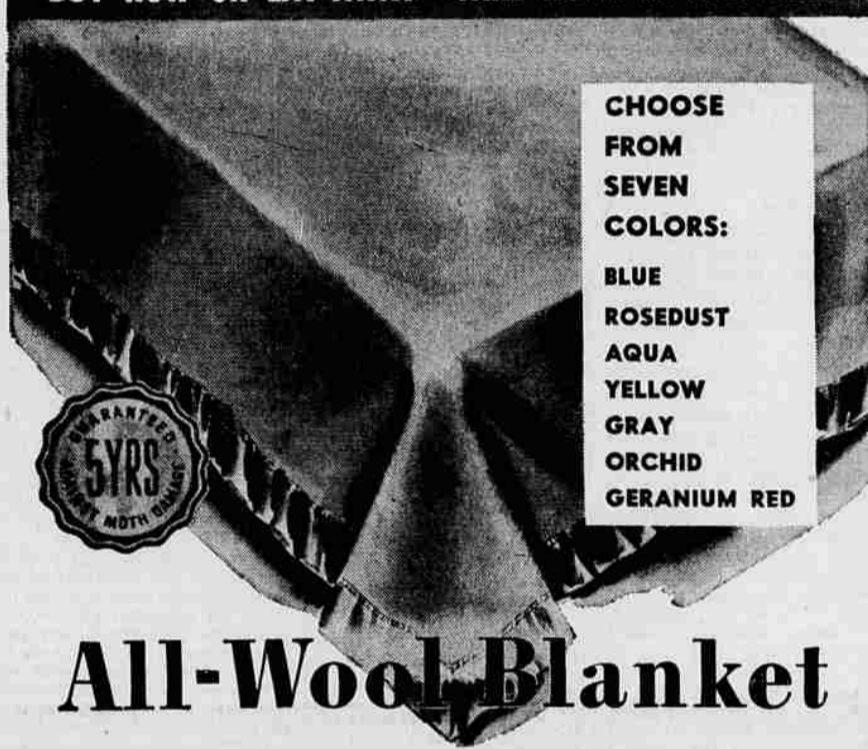
After failing to win the Democratic nomination, Roosevelt won election to the house on the "Liberal-Four-Freedoms" ticket. He filled a vacancy caused by the death of Sol Bloom, a Democrat.

The perception of color is produced by a difference in wavelength of the light

**NOW! Penney's has the Blanket Buy of Your Life!**

Salem, Oregon

BUY NOW ON LAY-AWAY—TAKE HOME IN THE FALL!



- CHOOSE FROM SEVEN COLORS:
- BLUE
  - ROSEDUST
  - AQUA
  - YELLOW
  - GRAY
  - ORCHID
  - GERANIUM RED

**All-Wool Blanket**

3 Lbs. of Pure Wool  
Clear, Full Bodied  
Colors, Startling  
Low Penney Price

**6.00**

It's news when you find an all-wool blanket priced this low. But it isn't the low price tag that makes a blanket so cuddly warm, so eye-satisfying. It's the wool that counts! That's why we picked quality wools to go into this beauty. That's why we chose all seven colors so carefully. A winning threesome . . . warmth, beauty, low price. At Penney's.

**FACTS:**

1. 7 "Decorator" Colors
2. 3-lbs. of Winter Warmth
3. 72"x84" size
4. Rayon Satin Binding

**Check the FACTS!**

COMPARE WOOLS, COLOR BRILLIANCE, WEIGHT . . . IT'S PENNEY'S BLANKETS ON EVERY COUNT!

BUY NOW ON LAY-AWAY—TAKE HOME IN THE FALL!



- NINE WONDERFUL COLORS!
- BLUE
  - ROSEDUST
  - GREEN
  - WHITE
  - YELLOW
  - MULBERRY
  - GRAY
  - ORCHID
  - GERANIUM RED

**100% Wool Blanket**

72" x 90" in Size  
9 "Decorator" Colors  
Penney-Priced

**9.90**

This is the year the story on blankets is color and more color! Yes, a whole rainbow of smart new shades from softest baby blue clear through to the rich, full-bodied deeper tones borrowed right out of the fashion world! Penney's has this beauty in not one, not two but nine shades! Coupled with four pounds of 100% wool, here's a real buy at \$9.90. Come see!

To Better Serve The Merchants of the SALEM AREA

Which also includes the following counties  
Lincoln - Marion - Polk  
Tillamook - Yamhill

**THE NATIONAL CASH REGISTER COMPANY**

has opened their  
Sales and Service Office  
525 Gaines Street  
Salem, Oregon

Factory Trained Servicemen  
Authorized Supplies  
Accounting Machines  
Cash Registers

TELEPHONE SALEM 2-3422

**ALL-WOOL STRIPE**

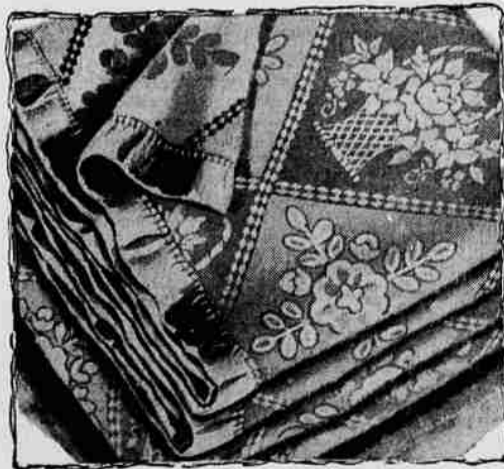


4 1/4 Pounds  
72"x84" size  
Thrifty-Price!

**10.90**

Thick, firm-textured wool . . . 4 1/4 pounds of it . . . in gay scarlet with black band or white with multi-colored stripes. If you want protection against piercing blasts, this massive . . . and manly blanket is for you! Thrifty Penney price!

**JACQUARD BLANKET**

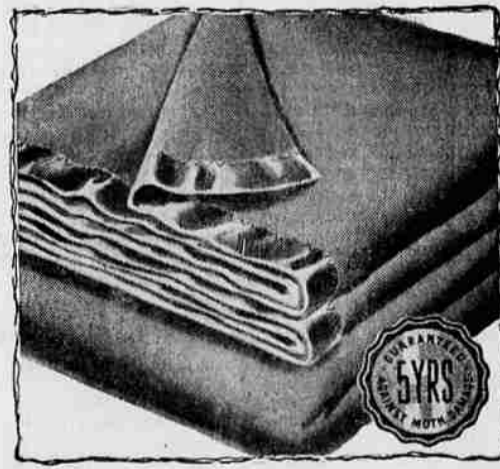


More Strength  
More Beauty  
Low, Low Price

**5.90**

Now, the flower basket design you love so well in a new blend of lustrous rayon (75%), combined with 25% strong cotton. Teamed up with Penney's money-saving low price, here's a real buy! Blue, rosedust, green, peach or wine. 72"x90".

**ALL-WOOL BLANKET**



Extra Large  
80"x90" size  
4 1/2 Pounds

**11.90**

If you have an extra big bed . . . or if you just like the luxury of wrapping yourself like a cocoon, this king size blanket is for you. It measures 8" wider, and 6" longer than usual! Extra warm, too . . . 4 1/2 lbs. of thick-napped wool. In six colors.

- YELLOW
- ROSEDUST
- BLUE
- GRAY
- AQUA
- GERANIUM RED