



Tenting on Auto Top—Homer Carley, Jr. (on ladder), and Robert O. Bickel, of Cedar Rapids, Ia., designed this car top sleeper containing two mattresses and electric lights.

American Business Sways Affairs in European Areas

By SAM DAWSON

New York, June 22 (AP)—Just how much of the near-miss of the four powers at Paris can be chalked up to the American business slump is anyone's guess.

But Russian and Western European obsession with America's economic health is growing and probably has a lot to do with their political decisions. Russia, in particular, frankly bases much of her world plans on a belief that the United States is cracking up. The slump here may have led her to change back from conciliation to what many regard as a renewal of her stalling tactics.

It is also notable that Moscow and Wall Street vie with each other these days in seeing which can take the darkest view of the American business future.

This may come as a surprise to most Americans, especially those far removed from the nervous canyons of New York. American generally are aware that the boom is over and a slump on, but they see nothing yet to justify the term "crisis," nor the likelihood of one.

Moscow jubilantly reports every sign of recession here. It calls the slump "the deepening United States crisis" and considers it the beginning of the end for the whole free enterprise system.

The Kremlin notes with pleasure that each drop in prices on the New York Stock Exchange, no matter how few shares of stock actually are sold, brings on a sympathetic shudder in the London Exchange.

Moscow doesn't like British socialism any better than it does American capitalism.

The British are reported watching the American slump with fear and trembling. Their economic fate is much more

closely tied with ours now than it was before the war. Too, a tightening economy here may spur congressional economy in handing out money to Europe.

Americans long have been used to, if always a little surprised at, the exaggerated views of American life taken by Europeans. For example, any Chicagoan travelling in Europe long ago became accustomed to being regarded as the constant target of gangster bullets on his home streets.

Now, it seems, Europe takes the same exaggerated view of each advance in the jobless total here, each drop in stock prices, each slide in commodity prices back toward a less inflated level.

The American businessman probably doesn't realize to just what extent he is news these days in the European press. And he probably doesn't share, nor deserve, the dim view of his competence and level-headedness currently fashionable in Wall Street and Moscow.

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Wall Street's views are not, as are Moscow's, built on any lack of faith in the free enterprise system. But the Street does subscribe to the belief that after a boom must come a slump. And it does take the view that this business recession is being aided and abetted by government policies unfriendly to business, and it fears that the rebound in which it has real faith—will be delayed by government policies it considers aimed at creating a welfare state.

That is why you hear the word "depression" in Wall Street, and don't hear it often in the larger and calmer sectors of American life.

For it's a street of exaggerations, too. When it puts on glasses, they are apt to be dark—on yours or rosier than yours.

Commie Hecklers Arrested
Paris, June 22 (AP)—Police arrested 40 demonstrators — including 15 communist national assembly deputies — last night when they interrupted a showing here of the American film "The Iron Curtain."

All were released after questioning.

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Capital Journal, Salem, Ore., Wednesday, June 22, 1949—11

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Polk Considers Annual Budget

Dallas — Polk county budget meeting will be in the courthouse Friday at 10 o'clock when the public discusses items in the estimates for the coming year.

The budget will be read, and any objections will be considered. It is possible to remove any budgeted items at the meeting, but no item may be increased

more than 10 percent, nor can those present authorize an increase in levy above the six percent limitation. The budget as adopted by the committee calls for a levy up to the limit of the legal six percent.

Total of all funds for the budget brings an estimated expenditure of \$707,012 and the total levy is estimated at \$300,028.

Chairman of the budget committee is Charles A. Evans. E. B. Hamilton is secretary and W. Frank Crawford is the third member. The county court are also members.

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