# Capital Journal MACTIO

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Salem, Oregon, Tuesday, April 26, 1949

## Wall Street and PUD's

A month ago, during the congressional hearings on Bon-neville's request for additional funds for transmission lines <text><text><text><text><text><text><text><text><text><text><text> Representative Jensen of Iowa, read into the Congres-sional Record the charge that federal bureaucrats were teaming with Wall Street promoters to force the purchase of privately owned power companies by PUD's at exorbi-SIPS FOR SUPPER

"Take the Puget Sound Power & Light company deal, for example. That company now pays the government about \$2,500,000 in federal taxes every year. And once you understand the game, it is easy to ase how Myers can offer 30 to 40 million dollars of extra profit to the owners of the company.

"It is a slick trick, a very slick trick. And I think Mr. Myers himself must wonder sometimes why the public has not caught onto it long before now.

"One reason the public has not caught on, of course, is the smoke screen of confusion which has been spread by the shrewd and skillful agents of power socialism."

In other words, Myers was getting big prices for Wall street promoters for utility common stock, and big prices were being paid by PUD's owned by taxpayers because PUD's pay no federal income taxes, so their net earnings are higher than those of tax paying private companies.

### Where to Put the Cars?

Eugene is proud to call itself one of the first cities in the country to discuss off-street parking. But the city to the south isn't so proud of the progress made in get-ting what it needs: At least 1400 parking spaces adja-cent to the business center.

cent to the business center. In admitting the lack of getting something done in off-street parking, the Eugene Register-Guard makes some comment that might soothe some frayed nerves in Salem, This observation is noted: "Our supervalue of the source of the source

"Our one-way grid system has brought a great im-provement in moving traffic to and from the center of Eugene." So the one-way system has not killed off the university city. Eugene has survived nicely the adoption of the one-way grid system, or at least, its usually critical newspaper public. says it has. Editor Bill Tugman would be the first, too, to say it hadn't, if the grid system had ruined the city.

# Actions You Regret



And the stand of the stand o

ther historic de-velopment in the metamorphosis of the ties between Britain and her

DeWitt MarKenste

# WASHINGTON MERRY-GO-ROUND

# **Post-War China Story** Is Great Human Tragedy By DREW PEARSON

Washington-If and when the state department opens its se-

cret files on China, they will reveal one of the great human tragedies of post-war reconstruction. The files will also tell a story that will make this nation think twice about pouring more U.S. dollars down the yawning maw of China

Meanwhile, Soong's board of

supply offered to purchase the ships for private companies at the black market rate and for an

additional 5 percent "handling fee." In other words, the Chi-nese government was offering to

deal on the same black market

it had declared illegal.

The diplo-matic files show that, with most of China's 400.000.000 peoples in desper-ate need, the Chinese nationalist hierarchy insisted on con trolling sup trailing sup-

The situation became steadily worse until Monnet Davis, U. discouraged U. S. purchases by other Chinese S. Consul- General in Shanghai advised the Secretary of State in a secret cable: "Executive Yuan of Chinese Powerful in this hierarchy were T. V. Soong and M. H. Kung, both brothers-in-law of

government has placed ban on importation of 'American army surplus goods' ... Ban imposed Generalissimo Chiang Kai-Shek. Both are also among the wealth-ies, men in China or the world, and there is little evidence that



Indications are that England's<br/>relationship ultimately will be<br/>divided into three categories:<br/>(1) The imperial relations<br/>with the colonies:<br/>(1) The imperial relations<br/>with the colonies:<br/>(1) The special association<br/>(3) The special association<br/>with the Asiatic dominions<br/>which do not acknowledge al-<br/>legiance to the king.The duestion of the chinese<br/>purchases<br/>which they reel off so rapidly kids—the man who whopped<br/>that you scarcely have time to<br/>the aubassador has served<br/>individual buyers who wanted<br/>to bring in ships should be al-<br/>individual buyers who wanted<br/>to bring in ships should be al-<br/>legiance to the crown;<br/>with the Asiatic dominions<br/>which do not acknowledge al-<br/>legiance to the king.The question of the chinese<br/>the question of the chinese<br/>to bring in ships should be al-<br/>individual buyers who wanted<br/>to bring in ships should be al-<br/>individual buyers who wanted<br/>to bring in ships should be al-<br/>is to be any ship brokerage busi-<br/>the said."The count of two and three.<br/>which they reel off so rapidly kids—the man who whopped<br/>that you scarcely have time to<br/>the ambassador has served<br/>as envoy in almost every coun-<br/>And papa didn't fret about the<br/>rosing in ships should be al-<br/>individual buyers who wanted<br/>to bring in ships should be al-<br/>is to be any ship brokerage busi-<br/>the said."The is to be any ship brokerage busi-<br/>the labor department is so im-<br/>the said."Papa was a stern figure to the<br/>the counts of the chinese<br/>the said."(3) The special association<br/>with the Asiatic dominions<br/>which do not acknowledge al-<br/>legiance to the king.. If there<br/>is to be any ship brokerage busi-<br/>to do it. . T am<br/>your exclusive agent for China,<br/>he said."SWISS KILROY CLUB<br/>One man who pays great tri-<br/>all American G. L is<br/>bute to the American G.

(Copyright 1949)

SORRY FOR 'INCONVENIENCE'

Two Polite Robbers

**Apologize for Mistake** 

cut down the hours papa spent

THE ONLY CRIME THAT INCREASED IN 1948 WAS BICYCLE

A YOU'RE A GI BORROWING FROM THE GOVERNMENT, ODDS ARE 12 TO I YOU'RE AFTER A HOUSE, NOT A BUSINESS.

STEALING - UP 2.4 % (NEIL RAU, SOUTH BEND, IND. ASHED THESE DODS)

## Holiday for the Death Chamber

There will be no execution in the gas chamber in the state intentiary during any period that William E. Walsh, presi-

dent of the senate, is serving as acting governor. Acting Governor Walsh said Tuesday that he was opposed to capital punishment and should any executions by the state be scheduled during any time that he is occupying the gov-ernor's chair he will issue a reprieve and leave disposition

ernors chair ne will issue a reprieve and leave disposition of the case to Gov. McKay. "And I won't release any prisoners, either, while pinch-hitting for Doug," he added, apparently referring to the time when Roy Ritner of Pendleton, serving as acting gov-ernor, released 60 prisoners.

New All-America Male

By HAL BOYLE

New York (P)-There is a new all-America male on the scene.

Have you noticed him? He isn't exactly the kind of man his father was. And certainly at his job, he was bound to turn to cooking. Today he'll debate with man, woman or child on

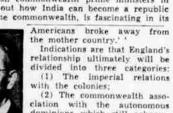
BY GUILD

Wizard of Odds

GOT A RAINCOAT? THE WEATHER BUREAU INSISTS THE ODDS ARE 15 TO I THERE'LL BE MORE RAIN THIS SUMMER THIS SUMMER

He not only brags he bakes better rolls than his dear old mother did. He's insulted if you don't think his kartoffelk-loesse are better than any the kalser ever ate. Don't weary him by giving him a shotgun for Christmas. He wants a hox

how much garlic to put in the salad or why he makes the best shish kebab. He not only brags he bakes





The Register-Guard points to what Allentown, Pa., has done in off-street parking. "In that city of 100,000 pop-ulation ... there was a desperate situation due to congesulation ... there was a desperate situation due to constant tion. One large concern moved out of town to a point where it could acquire a large acreage with convenient other concerns were threatening to follow."

So the business people of Allentown formed a corpora-tion called "Park and Shop." Six parking lots were bought. At present 900 cars can be handled. Soon "Park and Shop" hopes to be able to accomodate 1200 cars. hopes to be able to accomodate 1200 cars. This is the way their system works:

"A customer pays 25c for a four-hour parking ticket. If he tkes a minimum purchase at a member store, his parking ket is stamped and his 25-cent parking fee is returned when he claims his car

"The stores figure that the average customer has spent \$4.60, so that the 25-cent refund has cost the merchants less than 5 percent of the purchase. More than 16.000 tickets were validat-ed in the first year."

The result of the Allentown experiment was that downas the tax mainstay of the city.

Balem's Mayor Elfstrom is planning a city-owned series of off-street parking lots. His plan seems well designed for the local situation. The lots will help in the areas where needed.

What the Register-Guard says for Eugene is just as true for Salem :

"Whether off-street parking is provided by private enterprise as at Allentown, or under municipal ownership dome

and culturally.

19

Most of the dominions in the cause they happen to have yel-commonwealth have big Bri-low hair. Thereafter, be he student body president or all-American half-back, the gent will frict an half-

ly and culturally. That's the problem which the and Joan, and rid womankind of said. 'to prove almost 60 per cent London conference is trying— those pesky gents who think of lady physicians are blonde, and confidently expects — to honey colored curis are always So are more than half the wom-solve. The solution must be flexible about 72 per cent of the female

s stamped and his 25 cent parking fee is returned when is stamped and his 25 cent parking fee is returned when is stamped and his 25 cent parking fee is returned when is stamped and his 25 cent parking fee is returned when is the 25 cent refund has cost the merchants less than the first year." The solution must be flexible the first year." The solution of the republican form of ing Nature Society." Jackie and business considered the move had saved its position is tax mainstay of the city. The Malan, Prime Min- ing to protest against people The Malan, Prime Min- ing to protest against people The manufacture for the world's dues the world's dues the world's dues the world's dues the small stuff, the small man. "Do you want us to apolo-gizet." The big man gave it back. The big man gave it back. "But hose initials spelled the post of national char-"That's rent money." Zack the jewelry busines. "That's rent money." That's rent money." The second the dow. "That's rent money." The large man akeed. gizet." The large man akeed. gizet." The large man akeed. gizet." The large man akeed. "Pullman porters are organizeman."" Dr. D. F. Malan, Prime Min-ing to protest against people "Miss Wilson is supposed to prote ister of South Africa and lead-calling them "George" Joan be the world's dumbest blonde."" of the nationalist party, aims said. "Well, if they do it, so can Jackie says "Yes, she is this to wean the English-speaking we blondes." people of his country from what And here's the way the two dumb that she's got the star. Th to wean the English-speaking we blondes." It is not seen the state the people of his country from what And here's the way the two dumb that she's got the state. The describes as double loyalty gals have their campaign mapped ring role in Hall Wallis' 'My back. Friend, Irma,' her own radio The

The significance of this first if the fact that the time is rapidly tired, say Jackie 'MacCool and member dates a man who makes passing when any people will Joan Lewis, sophomores at the insulting remarks about blondes bow to the sovereignty of an-other race. That's why empires nia, of being treated like decor- on our 'blacklist'."

Both coeds are 20, both are in the doghouse. No BRAIN

But the mother country are close. But the situation is different as regards India and Pakistan and other Asiatic peoples. They he-long to a different world racial-ty and culturality of the hemisphere to "unite."

had guns. They said they were sorry for the intrusion but: "We were told you're in the jewelry business." "No, I'm not in the jewelry business, and I don't have any

rotested. Both bowed their way to the "O. K., we don't fool with the door. is small stuff, the small man "Do you want us to apolo-gize?" The large man asked. The big man gave the wallet "Oh, no, that's not necessary. Tack sold

Zack said.

The describes as nouble loyalty gats have their campaign mapped ring role in Hair Wallts ory back. Friend, Irma, her own radio Then they waved their guns T Africa and to England. "We are starting BRAIN clubs show, and the top spot in Ken at Mrs. Zack. The large man " He has said that this can be in colleges around the country." Murray's 'Blackouts.' took her engagement and wedd- folk done "only by political and Jackie explained. "All blondes "All blondes should be dumb ing rings and her wrist watch, ing spiritual separation, as the are eligible. And any time a like that." worth about \$600, The big man left. "Sorry to inconvenience you folks," said the little man leav-Sorry

Club" on the theory that a G drapes and furniture. And don't I who visited Switzerland once, try to tell him he doesn't know would like to go back with his bride. A lot of them, he finds, do So Switzerland has become the country labeled "Kilroy was there."

BELOVED BY BRIDES

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Solid silver is moulded into the tender curves of a living rose — masterwork of modern silvererating Don't wait to own this thrilling ossession? We will be glad to set up a payment plan even for a starter set of two place settings. New York, April 26 @#-A big gentleman and a little gentle-man entered Harry Zack's Brooklyn apartment last night. Both \*

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