

# Stocks Move Irregularly in Narrow Range

New York, Sept. 3 (AP)—Small buyers kept selected stocks tilting moderately upward in today's market while many leaders suffered more from neglect than liquidating pressure.

Narrow irregularly ruled in the final hour with numerous issues unchanged. Dealings ran to around 300,000 shares.

Despite speculative and investment indifference there was a smattering of new tops for the year or longer. Among these were Postal Telegraph preferred and American Machine & Metals.

Favored most of the time were senior issues of American Power & Light, Electric Power & Light, and U.S. Leather "A," along with common stocks of Chrysler, Douglas Aircraft, Western Union, Kennecott and Westinghouse. Laggards included General Motors, Great Northern, Anaconda, U.S. Rubber, Boeing and Montgomery Ward.

Carrier bonds did rather well. Dow Jones preliminary closing stock averages: Industrial, 106.34, off 0.15; rail, 26.09, up 0.09; utility, 11.71, up 0.05, and 65 stocks, 35.53, unchanged.

Stock sales were 282,940 shares compared with 269,640 yesterday. Curb stock sales were 60,380 against 49,150 shares in the previous sessions.

# Market Quotations

**Portland Eastside Market**  
Corn brought a better price and more active demand on the farmers' eastside wholesale market today. Cantaloupes firmer to higher. Potatoes sold quickly \$2.25-50 orange box.  
Peaches \$1.15-35 box. Apples sold better at \$1.15-25 for Gravensteins. Prunes to \$1. Pears \$1.25-50 box.  
Tomatoes to \$1 box. Zucchini 45-50c box.  
Parsnips in keen demand \$1-1.25 lug. Radishes 35c-40c doz. Lettuce \$3.50-75 cte. Beans lively, Giants 10c.

**Portland Produce Exchange**  
The following prices were named on the Portland exchange effective today:  
Butter—Cube extras 45c, standards 44c, prime firsts 43c, firsts 40 1/2 lb. Cheese—Oregon triplets 22c lb loaf 23c. Jobbers pay 1/2 lb. less.  
Eggs—Quotations between dealers: Grade A large 42c, med. 39c doz. Grade B large 39c, med. 36c doz. Grade A small 27c, B small 25c, B small 25c.

**Portland Wholesale Market**  
Butter—Prints: A grade 48 1/2 lb in parchment, cartons 49 1/2. B grade 47 1/2 lb in parchment, 48c lb. in cartons.  
Butterfat—First quality, max. of 5 of 1% acidity delivered Portland, 48-48 1/2 lb. Premium quality, max. 35 of 1% acidity 49-49 1/2 lb. Valley milk and country points 2c less than first. 46 1/2; 2nd quality Portland 46-46 1/2.  
Cheese—Selling prices to Portland retailers: Tillamook triplets 28 1/2 lb, loaf 29 1/2. Triplets to wholesalers 29 1/2. Loaf 27 1/2 f.o.b. Tillamook.  
Eggs—Price to producers: Large A 40c, B 37c dozen. A med. 35c, B med. 34c dozen. Retail to retailers 4c higher for cases, 5c for cartons.  
**Live Poultry**  
Buying Prices—No. 1 grade Leghorn broilers under 1 1/2 lbs. 25c, over 1 1/2 lbs. 23c, fryers under 1 1/2 lbs. 23c, fryers 2 1/4-4 lbs. 29c lb, colored fryers 2-4 lbs. 24c, under 2 1/2 lbs. 20c; colored roasters under 2 lbs. 20c, roasters over 4 lbs. 20c, colored hens 2 1/2-4 lbs. 20c, 18c lb, over 3 1/2 lbs. 23c lb. Good hens 23c.  
Selling Prices to Retailers—Light hens 21c lb, medium 21 1/2 lb, colored 20-21c, colored hens 23-23 1/2 lb. Colored springs 32c lb, broilers 20-22c, white broilers 30c. Stags 13-14c, young 21c. Roosters 13-14c lb. Peck ducks, 19-20c, young 25c lb. Guinea hens 60c each. Capons over 7 lbs. 24-25c lb, hens 25c lb.  
Dressed Turkeys—New crop 33-35c lb.  
Rabbits—Average country killed 30c lb, city killed 28-30c.

# Bank Insurance Likely to Total \$100 Billion

Washington, Sept. 3 (AP)—Secretary of Commerce Jesse H. Jones revealed today that the war damage corporation has insured property in the United States against enemy attack for between \$50,000,000,000 and \$100,000,000,000.

Jones, who is chairman of the company, made this report to the first directors meeting of the agency today.

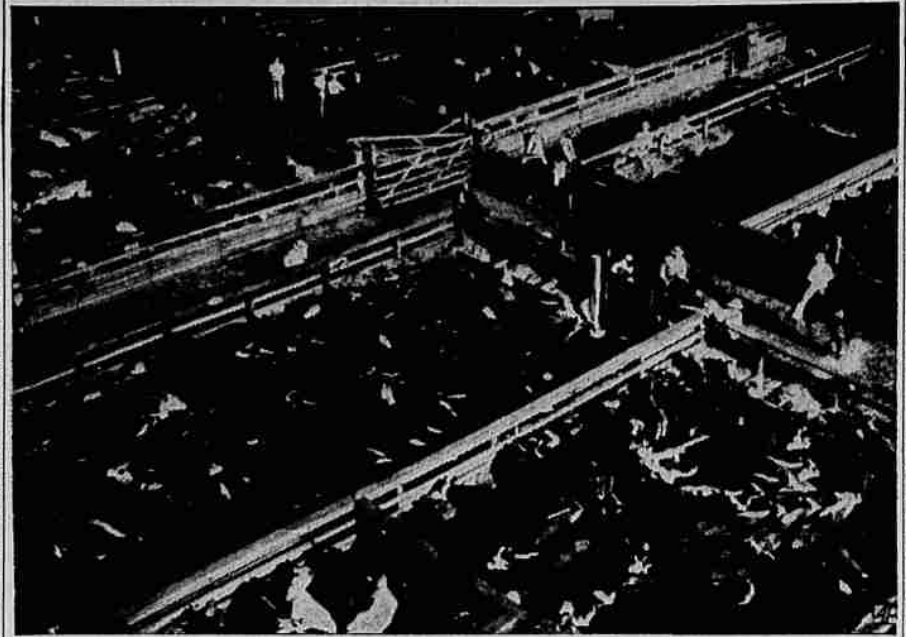
The corporation, government owned but cooperating with the private fire insurance companies, already has banked with the treasury approximately \$100,000,000 in premiums, and issued about 3,500,000 individual policies. It is easily the largest insurance company in the world, and still growing rapidly.

While most details are confidential, it was learned that the policies range from a few hundred dollars apiece on household furnishings to more than \$1,250,000 each for the American Telephone and Telegraph corporation and the United States Steel corporation.

A number of major industries have purchased policies in the \$100,000,000 to \$300,000,000 range. The big railroads, utilities, privately owned war plants, apartment houses, hotels, as well as thousands of residences and farms are also customers.

Uncle Sam, himself, didn't buy any on either government buildings or government owned war plants. If he did, officials said, it would be taking money out of one pocket to put in another. Likewise, most of the states and municipalities "carry their own insurance."

Most of the insurance is on the east and west coasts, where the theoretical possibility of enemy damage is greatest.



**Cattle Flood Kansas City Yards**—Talk of a ceiling on livestock brought the greatest rush of cattle to the Kansas City market since 1934. Thirty-three thousand head of cattle were in the yards. This is a view of a section of the crowded pens. (Associated Press, Photo.)

# Wool Auction Sales Dated

For the third consecutive year, open competitive wool auction sales have been scheduled by Pacific wool growers to be held in Portland on September 4 and 5 and in San Francisco on September 8.

Approximately 2,500,000 pounds of graded and original bag clips representing the wools of some 2,000 growers from Oregon, Washington, Idaho, California and Nevada will be offered at these sales.

"Government orders requiring 100 per cent domestic wool should make a good market and we anticipate prices will be up to ceilings," said Manager R. A. Ward, just returned from a meeting of the National Wool Growers' executive committee and the board of directors of the American Wool Council in Salt Lake City. "This is the first time in the history of San Francisco that wool auctions of this character will be held, Ward commented 'as the Pacific's auctions last year were held in Stockton.'

Some 25 eastern wool buyers, after attending the Merriam-Wilkins' sales at Denver, Colo., and Billings, Mont., are expected to be in Portland the morning of September 4 to begin their inspection of the fleeces offered.

Colonel J. W. Hughes of Forest Grove will again be the auctioneer for both the Oregon and the California auctions.

# Seed Planting Awaits Program

Dallas, Sept. 3—Polk county legume seed growers, who this year raised seed for sale to the government are warned by Polk County Agent W. C. Leth not to plant seed for next year's sale until announcement is received by his office in connection with a seed purchase program for another year.

While no announcement of a seed purchase program has yet been received, it is anticipated that such a program will be in effect, although it may be somewhat different than the one conducted in 1942.

Indications are that Austrian winter peas and crimson clover can be grown in other localities and, therefore, guaranteed prices may not be offered on these crops here. It is believed by those in close contact with the AAA organization that a program for the purchase of hairy vetch and common vetch will be offered Willamette valley farmers. As soon as word is received in this connection growers will be notified.

# Portland Grain

Portland, Sept. 3 (AP)—Wheat futures: Sept. 1.00, Dec. 1.04.  
Cash grain: Oats, No. 2 39-lb. white 28 1/2; barley, No. 2 45-lb. bid; 24.50; No. 1 flax 2.43; wheat (b.w.): soft white 1.14, western Rex 1.01 1/2; white club 1.17, excluding 1.01 1/2; hard red winter: ordinary 1.03, 1.01; 1.07, 1.11; 1.12, 1.13; 1.14, 1.15; 1.16, 1.17; 1.18, 1.19; 1.20, 1.21; 1.22, 1.23.  
Car receipts: wheat 24, oats 3, barley 2, milled 1.

**Portland Livestock**  
Portland, Sept. 3 (AP)—(USDA) Cattle 250, salable 250. Market very slow, weak to 25c lower. Some clean-up sales of cows. Old common steers \$9-\$10, med, 12, light cutters down to \$6.75. Med. heifers \$10.50-\$11, com. \$8-\$9.50. Canner and cutter cows \$5-\$6.50, med. beefs \$6-\$8.50, good young cows 9.25. Med.-good bulls \$9.50-\$10.50, com. \$8, good-choice vealers \$14.50; strictly choice quotable to \$15 and above.  
Hogs 350, salable 300; market slow, 10-15c lower; good-choice 175-215 lbs. \$14.75, few \$14.85; med. down to \$14.50; 230-290 lbs. \$14, light lights \$14. Good 300-450 lb. sows \$13-\$13.50.  
Good-choice feeder pigs \$14.75.  
Sheep 350, salable 300. Market uneven, best lambs steady, others slow and weak. Good-choice springers \$11.75-\$12, med.-good \$10.50-\$11.50, com. \$9; few feeders \$9-\$9.50, light cull shorn feeders \$4-\$6; yearlings \$8-\$8.50. Good ewes \$4.75, med. \$3.

# War Bureau Hiring Women

Washington, Sept. 3 (AP)—Secretary of War Henry L. Stimson revealed today the war department has adopted a policy of hiring women in preference to civilian men of military age.

He said the army's employment of women will be extended as far as possible so men may be freed to serve with the armed forces or other vital war production tasks for which women are unfitted.

About 300,000 women already are employed in war department activities, and as many more can be absorbed, Stimson disclosed. Besides clerical jobs, they are working in arsenals and other army plants which range from running complicated lathes to driving 15-ton trucks.

Since June 1, Stimson said, the number of skilled women workers employed by the war department has jumped from three to 10 per cent. Almost 35 per cent of the unskilled workers are now women.

Stimson also announced he has ordered the war department's salvage and conservation program intensified "until the entire army—down to its lowest echelon—is effectively 'salvage conscious.'"

# Office Workers Aid in Cannery

Portland, Sept. 3 (AP)—White collars were noticeably wilted today as a 50-man "white collar crew" hit its mid-week stride in a local food cannery.

Recruited by the U. S. employment service following management and labor approval of the Hays plan for short-shift employment of office workers, the men today left only one thing to be desired—there weren't enough of them.

One cannery official said, "Office workers seem to adapt themselves quickly to cannery jobs. We have 50 at work and would like another 400."

# Albany District Needs Harvesters

Albany, Sept. 3—More hop pickers and also more bean pickers are being requested by growers of the Albany territory, J. D. Wilson of the local U. S. employment office, said Wednesday. Transportation is being furnished by growers for probably all available pickers to and from the hop and bean fields.

Mr. Wilson said also that camping facilities are available at several yards for those wishing to sojourn at the yards.

# Trading Dull in Grain Futures

Chicago, Sept. 3 (AP)—Trading in grain futures was dull on the board of trade today with prices limited to a narrow range and a slight easing of yesterday's top level.

There was considerable comment on the convention between farm leaders and the president on the anti-inflation speech scheduled for Labor Day, but the influence on prices was slight, owing to the relatively low price on wheat in relation to the loan and parity level.

Wheat finished the day with net losses of 7/8 cent a bushel; corn was off 1/4 to 1/2; oats off 1/4 to 1/2; rye down 1/4 to 1/2, and soybeans off 1/2.

Cash house brokers were persistent sellers of December corn but the market showed a relatively firm undertone with prices little changed from yesterday.

Approximately 75,000 bushels of cash corn were reported sold but shipping demand was slower. The bulk of today's receipts were applied on futures with little activity apparent in the spot market.

Local traders caused some pressure in rye but this was absorbed by houses with eastern connections.

The arrival of a Canadian shipment of 225,000 bushels of oats in Buffalo was reported. Prices held near Tuesday's close.

Rye prices averaged lower than wheat and soybeans were inactive.

Out of town markets followed the Chicago trend.

# Senate Committee Favors Sale Tax

Washington, Sept. 3 (AP)—The Senate finance committee today interrupted a presentation of the treasury's "spending tax" plan and unanimously adopted a resolution by Sen. Arthur H. Vandenberg, (R., Mich.), directing the treasury to submit plans for a general war sales tax.

Sen. Harry Byrd (D., Va.), who disclosed the committee's action on the Vandenberg resolution, predicted that the spending tax plan would be rejected. He said that the treasury experts were directed to submit the sales tax data to the committee this afternoon.

# Bronco Busters To Show at Eugene

Eugene, Ore., Sept. 3 (AP)—Because of the cancellation of the annual Walla Walla Frontier Days celebration, local sports followers will view some of the leading bronco busters in the nation here over Labor day weekend.

The Lane county sheriff's posse, in cooperation with the Christensen Brothers, will stage two performances at the Lane county fairgrounds—Saturday night and Sunday afternoon. War department approval has been given for the event.

# Britain Market for Cover Crop Seed

Corvallis, Sept. 3 (AP)—Great Britain is now included in the "market area" for Oregon cover crop seed. Some common vetch and annual ryegrass seed is being shipped there under the lend-lease program to assist English farmers in getting the highest production possible from their limited acres.

The seed will be used in growing cover crops to protect the soil in winter and add to its fertility, according to AAA officials handling the purchase program.

# Harvest of Peaches Progresses Well

Grand Island, Sept. 3—Peaches are ripening here faster than was anticipated a week ago and high grade large canning peaches are being marketed in abundance, growers report. There is an unlimited number of varieties at many local orchards. Several orchardists have only the freestone peaches, while other have lovely large Clings and the Freestones.

# Western Hemlock, Noble Fir, Frozen

Washington, Sept. 3 (AP)—The war production board today froze all Noble fir logs and Western Hemlock Aircraft logs in the hands of their owners as of September 11 to conserve aircraft grades of logs.

Processing after the freezing date also is prohibited except when authorized by the WPB. The restrictions apply to all stocks in the United States and Alaska, in private or in government hands. Logs in transit September 11 may be delivered to their immediate destination.

# More Pay Allowed Growers of Apples

Portland, Ore., Sept. 3 (AP)—Apple canners will be able to pay growers \$6.50 more per ton for canning apples under new price regulations announced here today by the OPA.

Canners of apples and apple sauce will be permitted to advance their 1941 prices 18 1/2 per cent, allowing a 10 per cent increase for packing costs and the remainder for raw materials. For apple juice and sweet cider, an 8 to 10 per cent increase is allowed, together with an increase of 6 cents per gallon to cover higher fruit costs.

Retail prices on these commodities will be covered in a later announcement.

# Markets Briefed

(By the United Press)  
Stocks irregular in quiet trading. Bonds higher. Curb stocks irregularly higher. Cotton steady. Grains in Chicago: Wheat closed 1/2 to 1/4 cent lower; corn off 1/4 to 1/2 cent. Silver unchanged in New York.

# Chicago Grain

Chicago, Sept. 3 (AP)—Cash grain: Wheat—No. 2 yellow hard 1.23; No. 2 mixed 1.22 1/2.  
Corn—No. 2 yellow 84 1/2-86; No. 3 84 1/2, No. 4 83 1/2, No. 5 83.  
Oats—No. 4 white 47 1/2, No. 1 heavy special red 51 1/2, No. 1 mixed 51 1/2, No. 2 special red 51 1/2.

**Chicago Livestock**  
Chicago, Sept. 3 (AP)—(USDA) Hogs 13,500, salable 9000; 220 lbs. down steady, heavier strong to 10c higher. Good-choice 190-270 lbs. \$14.45-65 top \$14.70; 270-330 lbs. \$24.30-55; 160-180 lbs. \$13.90-\$14.25. Sows 15c higher. Good-choice 330-400 lbs. \$13.85-\$14.15; good 400-550 lbs. \$13.90-50.  
Stable cattle 4000, calves 500. Choice steers and yearlings including yearling heifers strong. Eastern shippers and order buyers fairly active operators on steers and yearlings selling at \$14.75 upward, all other grades weak on peddling basis. Top \$16.35 paid for med. wt. and weighty steers; several loads \$14.75-\$16.25, bulk \$12.75-\$15.75. Best heifers \$14.75, mostly \$11.50-\$13.50; steable supply grassy and warmed-up light steers and heifers here from earlier in week. Cows drabby, steady to weak, bulks steady to 25c lower, vealers strong at \$15-\$16.25; stock cattle closing weak, 25-40c lower on common to average good grades, choice kinds weak.  
Sheep 12,000, salable 4000. Late Wednesday, spring lambs 25c lower. Yearlings and sheep weak. Four doubles Idaho springers with 200 out at \$14.25; several other decks and doubles straight or moderately sorted \$13.75-\$14; best natives \$14.25, bulk \$14 down; choice fed yearlings \$11.75, best fat ewes \$6.50. Today: Spring lambs opening around 23c lower, few decks odd lots good-choice natives \$13.75-90; nothing doing on westerns, asking \$15 and better for best. Fed yearlings weak, slaughter ewes around steady at \$5.50-\$6.50.

**Boston Wool**  
Boston, Sept. 3 (AP)—(USDA) The Boston wool market continued active today with a broad demand for all types and grades of domestic wools, reports from Texas reveal a sharp

# Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised daily).

**Buying Prices**  
Wheat, red or white, 95c per bu. Gray oats, No. 2, 38 lb. \$26 ton. Barley, No. 2, bright, \$25 ton. Hay—Clover \$14 per ton; oats and vetch \$14 per ton; local second cutting alfalfa, \$17 per ton.  
**Retail Prices**  
Egg Mash \$3.05 cwt., second grade \$2.95. Pullet Grower Mash \$3.10. Chicken Scratch, \$2.25 cwt. Whole Corn \$2.40, cracked \$2.45.

**Midget Market Reports**  
Hogs—165-215 lbs. \$14.25; 215-250 lbs. \$13.75; 250-300 lbs. \$13.25; packing sows \$10.50.  
Sheep—Lambs \$10, ewes \$4-\$5.  
Cattle—Top veal dressed 21c, veal alive 16c. Heifers \$5-\$8. Dairy cows \$4-\$5, beef cows \$6-\$7; bulls \$7.50-\$8.50.  
Poultry—Heavy colored hens, No. 1, 20c; No. 2, 18c; fryers 28c. White Leghorn hens 16c, fryers 21c lb.  
Eggs—Buying prices: Large grade A white and brown 40c doz. med. 37c. Standards, B large 37c. Pullets 21c dozen. Eggs—Wholesale prices: Ex. large white and brown 43c, med. 40c doz. Standards, white and brown 40c doz. B grade 47c, quarters 49c. Butterfat: Premium 50c, No. 1 49c, No. 2 46c lb.

Increase in sales and inquiries for 8-mos. Texas wools. About 1 1/2 million pounds have moved at about 4c to producers. The wool auction at Billings closed with a total offering of 3,055,100 pounds and sales of 2,640,500 pounds for the series. Most sales were in the price range of 41-49c in the grease, and regarded as at or about ceiling levels.



**YES, HER NAME'S MARY** — Displaying her prize Hampshire ram is Mary Wilkinson — of Tarboro, N. C.

# Births, Deaths

**Births**  
Woodburn—To Mr. and Mrs. Gordon Sims (Eileen LeFebvre) a 7-pound daughter, Constance Leah, August 24, at a Salem hospital. First grandchild of the Hartley LeFebvres.

**Deaths**  
Johnson—Dixie Elliott Johnson, infant son of Mr. and Mrs. Melvin Johnson, 633 Ferry street, Wednesday, September 2. Graveside services were held Thursday, September 3, at 3 p.m. in the IOOF cemetery, direction Clough-Barrick company.

Lawrence—In this city September 3, Harrison Lawrence, infant son of Mr. and Mrs. James F. Lawrence, 3200 Portland Road; brother of James Roy Lawrence. Private services were held this afternoon at the Brownsville cemetery, direction of W. T. Rigdon company.

**Dr. Y. T. Lam, N.D. Dr. G. Chan, N.D.**  
**DRS. CHAN - LAM**  
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