

Utility Gains Feature Day on Stock Market

New York, Sept. 2 (AP)—Gains ranging to more than 2 points in a group of utility preferred issues today featured a quiet, irregularly higher stock market. Demand for utility preferreds was said to reflect belief by traders that recent orders of the security and exchange commission directing utility holding companies to dissolve or reorganize would produce values in excess of present prices.

Some sugars were given a lift. Cuban American, outstanding feature, spurred a point when directors doubled the previous dividend of 25 cents, first payment made since 1929.

Steels were dull and narrow moving. Motors gradually made up initial losses that ranged to 1/2 point in General Motors. Railroad issues were steady to easier.

In the preferred utility section, gains of 2 points and more were noted in Electric power preferreds and West Penn Electric A stock.

Vanadium jumped a point near the close. Acme Steel was off 1/4 points at a new low of 41. U. S. Steel had a small net gain and Bethlehem a minor loss.

Stock sales were 269,640 shares compared with 291,320 yesterday. Curb stock sales were 49,150 against 50,130 shares in the previous session.

Wheat finished the day with net losses of 1/4 to 1/2 cent a bushel; corn was off 1/4 to 1/2 cent; oats unchanged to up 1/4 cent and rye off 1/4 to 1/2 cent.

Independent strength was evidenced in the northwest where September wheat gained 1 cent at one time. Flour mills bought consistently of wheat futures from the Minneapolis market.

Weather conditions in western Canada halted harvesting. Oats and rye followed. Soybeans continued to lag.

Market Quotations

Portland Eastside Market Pickle, pea, peach, pear and potato trade dominated the Eastside market today. Potatoes advanced to a seasonal record and sold \$2.40-\$2.50 for an orange box. Two's sold as high as \$2.

Portland Produce Exchange The following prices were named on the Portland exchange effective today: Butter—Cube extras 45c, standards 44c, prime firsts 42 1/2c, firsts 39 3/4c.

Portland Wholesale Market Butter—Prints: A grade 48 1/2 lb in parchment, cartons 49 1/2 lb. B grade 47 1/2 lb in parchment, 48c lb. in cartons.

Portland Live Poultry Buying Prices—No. 1 grade Leghorn broilers under 1 1/2 lbs. 25c, over 1 1/2 lbs. 23c, fryers under 1 1/2 lbs. 23c, fryers 1 1/2 to 2 lbs. 24c, 2 to 2 1/2 lbs. 24c, 2 1/2 to 3 lbs. 24c, 3 to 3 1/2 lbs. 24c, 3 1/2 to 4 lbs. 24c, 4 to 4 1/2 lbs. 24c, 4 1/2 to 5 lbs. 24c, 5 to 5 1/2 lbs. 24c, 5 1/2 to 6 lbs. 24c, 6 to 6 1/2 lbs. 24c, 6 1/2 to 7 lbs. 24c, 7 to 7 1/2 lbs. 24c, 7 1/2 to 8 lbs. 24c, 8 to 8 1/2 lbs. 24c, 8 1/2 to 9 lbs. 24c, 9 to 9 1/2 lbs. 24c, 9 1/2 to 10 lbs. 24c, 10 to 10 1/2 lbs. 24c, 10 1/2 to 11 lbs. 24c, 11 to 11 1/2 lbs. 24c, 11 1/2 to 12 lbs. 24c, 12 to 12 1/2 lbs. 24c, 12 1/2 to 13 lbs. 24c, 13 to 13 1/2 lbs. 24c, 13 1/2 to 14 lbs. 24c, 14 to 14 1/2 lbs. 24c, 14 1/2 to 15 lbs. 24c, 15 to 15 1/2 lbs. 24c, 15 1/2 to 16 lbs. 24c, 16 to 16 1/2 lbs. 24c, 16 1/2 to 17 lbs. 24c, 17 to 17 1/2 lbs. 24c, 17 1/2 to 18 lbs. 24c, 18 to 18 1/2 lbs. 24c, 18 1/2 to 19 lbs. 24c, 19 to 19 1/2 lbs. 24c, 19 1/2 to 20 lbs. 24c, 20 to 20 1/2 lbs. 24c, 20 1/2 to 21 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