

# Stocks Stage General Rally Up to 3 Points

New York, Aug. 21 (AP)—A ripple of confidence ran through Wall Street today and stocks made a general rally.

Gains, which in instances were as much as three points, improved by fractions at the close, but the rate of transactions was spasmodic. About 400,000 shares changed hands.

Foremost in the calculations of the traders was the royal air force "show" against the German air armada. Observers noted growing optimism toward the chances of England to resist the invasion.

Adding to this psychology was the constant rise, as spotted in various indices, of American industrial activity under the spur of rearmament.

Included in the best performers were U. S. Steel, Bethlehem, General Motors, Chrysler, U. S. Rubber, Allied Chemical and International Paper.

Dow Jones preliminary closing stock averages: Industrial 129.07, up 1.90; rail 26.75, up 0.21; utility 21.97, up 0.28; 65 Stocks 42.37, up 0.59.

Stock sales approximated 360,000 shares against 240,000 in the previous session. Curb stock sales were 60,000 shares against 54,000 yesterday.

New York, Aug. 21 (AP)—In one of the sharpest rallies since the start of the war decline, Canadian government and industrial bonds in stock exchange dealings today pushed up \$20 to \$50 per thousand dollar bond.

Securities circles attributed the rise to buying based on President Roosevelt's disclosure of an agreement with Canada for joint Canadian-American defense of the western hemisphere.

# New York Stocks

Closing Quotations by Associated Press

Al. Chem. & Dye	2 1/2	Long-Bell A	41 1/2
American Can	94 1/2	Montgomery Ward	4 1/2
Allis-Chalmers	31 1/2	Nash-Kelvinator	4 1/2
American Car & Fdy	23 1/2	National Biscuit	19 1/2
American Oil	6 1/2	National Dairy Prod	13 1/2
American Smelt. & Ref	36 1/2	National Dist	20 1/2
American Tel. & Tel	169 3/4	National Lead	17
American Tobacco B	74	N. Y. Central	11 1/2
Aviation Corp	4 1/2	N. Am. Aviation	16 1/2
Am. Water Works	4 1/2	Nor. American Co	6 1/2
Am. Zinc & L. & S	3 1/2	Northern Pacific	6 1/2
Armour III	4 1/2	Ohio Oil	6 1/2
Armour IV	4 1/2	Pac. Amer. Fish	2 1/2
Armour V	4 1/2	Pac. Amer. Tel. & Tel	12 1/2
Armour VI	4 1/2	Packard Motor	3 1/2
Armour VII	4 1/2	Packard Airways	13 1/2
Armour VIII	4 1/2	Parsons	17 1/2
Armour IX	4 1/2	Penn. Ry	8 1/2
Armour X	4 1/2	Phelps Dodge	20
Armour XI	4 1/2	Phillips Petroleum	32 1/2
Armour XII	4 1/2	Procter & Gamble	62
Armour XIII	4 1/2	Pub. Serv. N. J.	34 1/2
Armour XIV	4 1/2	Radio	19 1/2
Armour XV	4 1/2	Rayonier	15 1/2
Armour XVI	4 1/2	Rayonier Pfd	27 1/2
Armour XVII	4 1/2	Richfield Oil	17 1/2
Armour XVIII	4 1/2	Richfield Oil	17 1/2
Armour XIX	4 1/2	Safeway Stores	43 1/2
Armour XX	4 1/2	Sears Roebuck	77 1/2
Armour XXI	4 1/2	Shaw-Walker	12 1/2
Armour XXII	4 1/2	Shaw-Walker	12 1/2
Armour XXIII	4 1/2	Socoy Vacuum	6 1/2
Armour XXIV	4 1/2	Sou. Cal. Edison	26 1/2
Armour XXV	4 1/2	Southern Pacific	21 1/2
Armour XXVI	4 1/2	Sperry Corp	17 1/2
Armour XXVII	4 1/2	Standard Brands	6 1/2
Armour XXVIII	4 1/2	Standard Oil Calif	17 1/2
Armour XXIX	4 1/2	Standard Oil Ind	24 1/2
Armour XXX	4 1/2	Stamps Int'l. N. J.	84 1/2
Armour XXXI	4 1/2	Stone Webster	7 1/2
Armour XXXII	4 1/2	Studebaker	7 1/2
Armour XXXIII	4 1/2	Sunshine Mining	8 1/2
Armour XXXIV	4 1/2	Sw. Ind. & Mfg.	12 1/2
Armour XXXV	4 1/2	Trans-America	4 1/2
Armour XXXVI	4 1/2	Union Carbide	70
Armour XXXVII	4 1/2	Union Oil Calif	12 1/2
Armour XXXVIII	4 1/2	Union Oil Ind	12 1/2
Armour XXXIX	4 1/2	United Fruit	61 1/2
Armour XL	4 1/2	United Fruit	61 1/2
Armour XLI	4 1/2	United Fruit	61 1/2
Armour XLII	4 1/2	United Fruit	61 1/2
Armour XLIII	4 1/2	United Fruit	61 1/2
Armour XLIV	4 1/2	United Fruit	61 1/2
Armour XLV	4 1/2	United Fruit	61 1/2
Armour XLVI	4 1/2	United Fruit	61 1/2
Armour XLVII	4 1/2	United Fruit	61 1/2
Armour XLVIII	4 1/2	United Fruit	61 1/2
Armour XLIX	4 1/2	United Fruit	61 1/2
Armour L	4 1/2	United Fruit	61 1/2
Armour LI	4 1/2	United Fruit	61 1/2
Armour LII	4 1/2	United Fruit	61 1/2
Armour LIII	4 1/2	United Fruit	61 1/2
Armour LIV	4 1/2	United Fruit	61 1/2
Armour LV	4 1/2	United Fruit	61 1/2
Armour LVI	4 1/2	United Fruit	61 1/2
Armour LVII	4 1/2	United Fruit	61 1/2
Armour LVIII	4 1/2	United Fruit	61 1/2
Armour LIX	4 1/2	United Fruit	61 1/2
Armour LX	4 1/2	United Fruit	61 1/2
Armour LXI	4 1/2	United Fruit	61 1/2
Armour LXII	4 1/2	United Fruit	61 1/2
Armour LXIII	4 1/2	United Fruit	61 1/2
Armour LXIV	4 1/2	United Fruit	61 1/2
Armour LXV	4 1/2	United Fruit	61 1/2
Armour LXVI	4 1/2	United Fruit	61 1/2
Armour LXVII	4 1/2	United Fruit	61 1/2
Armour LXVIII	4 1/2	United Fruit	61 1/2
Armour LXIX	4 1/2	United Fruit	61 1/2
Armour LXX	4 1/2	United Fruit	61 1/2
Armour LXXI	4 1/2	United Fruit	61 1/2
Armour LXXII	4 1/2	United Fruit	61 1/2
Armour LXXIII	4 1/2	United Fruit	61 1/2
Armour LXXIV	4 1/2	United Fruit	61 1/2
Armour LXXV	4 1/2	United Fruit	61 1/2
Armour LXXVI	4 1/2	United Fruit	61 1/2
Armour LXXVII	4 1/2	United Fruit	61 1/2
Armour LXXVIII	4 1/2	United Fruit	61 1/2
Armour LXXIX	4 1/2	United Fruit	61 1/2
Armour LXXX	4 1/2	United Fruit	61 1/2
Armour LXXXI	4 1/2	United Fruit	61 1/2
Armour LXXXII	4 1/2	United Fruit	61 1/2
Armour LXXXIII	4 1/2	United Fruit	61 1/2
Armour LXXXIV	4 1/2	United Fruit	61 1/2
Armour LXXXV	4 1/2	United Fruit	61 1/2
Armour LXXXVI	4 1/2	United Fruit	61 1/2
Armour LXXXVII	4 1/2	United Fruit	61 1/2
Armour LXXXVIII	4 1/2	United Fruit	61 1/2
Armour LXXXIX	4 1/2	United Fruit	61 1/2
Armour LXXXX	4 1/2	United Fruit	61 1/2
Armour LXXXXI	4 1/2	United Fruit	61 1/2
Armour LXXXXII	4 1/2	United Fruit	61 1/2
Armour LXXXXIII	4 1/2	United Fruit	61 1/2
Armour LXXXXIV	4 1/2	United Fruit	61 1/2
Armour LXXXXV	4 1/2	United Fruit	61 1/2
Armour LXXXXVI	4 1/2	United Fruit	61 1/2
Armour LXXXXVII	4 1/2	United Fruit	61 1/2
Armour LXXXXVIII	4 1/2	United Fruit	61 1/2
Armour LXXXXIX	4 1/2	United Fruit	61 1/2
Armour LXXXXX	4 1/2	United Fruit	61 1/2
Armour LXXXXXI	4 1/2	United Fruit	61 1/2
Armour LXXXXXII	4 1/2	United Fruit	61 1/2
Armour LXXXXXIII	4 1/2	United Fruit	61 1/2
Armour LXXXXXIV	4 1/2	United Fruit	61 1/2
Armour LXXXXXV	4 1/2	United Fruit	61 1/2
Armour LXXXXXVI	4 1/2	United Fruit	61 1/2
Armour LXXXXXVII	4 1/2	United Fruit	61 1/2
Armour LXXXXXVIII	4 1/2	United Fruit	61 1/2
Armour LXXXXXIX	4 1/2	United Fruit	61 1/2
Armour LXXXXXX	4 1/2	United Fruit	61 1/2
Armour LXXXXXXI	4 1/2	United Fruit	61 1/2
Armour LXXXXXXII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXIII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXIV	4 1/2	United Fruit	61 1/2
Armour LXXXXXXV	4 1/2	United Fruit	61 1/2
Armour LXXXXXXVI	4 1/2	United Fruit	61 1/2
Armour LXXXXXXVII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXVIII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXIX	4 1/2	United Fruit	61 1/2
Armour LXXXXXXX	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXI	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXIII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXIV	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXV	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXVI	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXVII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXVIII	4 1/2	United Fruit	61 1/2
Armour LXXXXXXXIX	4 1/2	United Fruit	61 1/2
Armour LXXXXXXX	4 1/2	United Fruit	61 1/2

# Smith Protests Fees for Fighting Rural Fires

An ordinance bill recently enacted by the city council, providing for a fee to be paid the city by property owners outside the city to whose premises the fire department is called in event of fire, is bringing quite numerous protests. Comments that are being made are mentioned in a letter written to the council by Homer H. Smith, insurance agent.

"We note," writes Smith, "that the Salem council has passed some resolution or ordinance requiring citizens living outside the city of Salem, that call the fire department, to pay a fee of \$25 if no fire fighting is done and \$50 if it is necessary to use the equipment to fight a fire.

"This is considerably at variance with the resolution that we were able to have one of the neighboring cities pass, wherein the city agreed to fight fire outside the city limits without any charge. It would seem to us that the city is making a high charge to the outlying districts when it is these outside districts that help the merchants of Salem. While they do not pay taxes they do their trading in this city, and it is the surrounding country which makes Salem what it is. This has caused considerable comment by the people living outside the city and makes for ill-will rather than the good feeling which we should have.

"You have so few calls outside the city that it would seem that the city would be much better off in furnishing the fire fighting service at a nominal sum rather than an excessive charge of \$25 for making a run, which certainly is more than it is worth, more than it costs the city for fighting the average fire, which has been largely residences, and takes but a very few minutes in any event.

"Being in the insurance business I hear the comments made and in almost every case it is unfavorable to the city. The city might be justified in charging a very nominal fee not to exceed \$10 for making a run and probably \$15 or \$20 if they should have to fight a fire."



R.A.F. Carries War to Berlin Gates—Royal Air Force planes dropped fires at Tegel (1) near the German capital, sending Berlin residents scurrying to air-raid shelters for an hour and 40 minutes. Later Berlin sources claimed one of the British planes was shot down near Oldenburg (2). The R.A.F. pounded German coastal bases near Boulogne and fanned out through Germany. Nazi warplanes returned to widespread overnight raids against the British Isles and London authorities admitted that a German long-range gun has bombarded the English coast (3).—Associated Press Photo.

# Wheat Prices Record Losses

Chicago, Aug. 21 (AP)—Increased pressure developed on wheat today as independent gains at Minneapolis faded. Prices recorded losses of around a cent an hour before the close.

Wheat closed 1/4 cent lower, Sept. 70 1/4-1/4. Corn was unchanged to 1/4 cent lower, Sept. 61, oats unchanged to 1/4 cent, Sept. 28 1/2. Soy beans were unchanged to 1/4 cent lower, Oct. 67 1/2.

Easiness in corn futures neutralized the effect of air buying interest in early wheat dealings and demand tapered off, permitting prices to sag fractions as the Minneapolis market broke after gains ranging to 1 1/2 cents. The Chicago market showed signs of quick liquidation.

# Zehring Under Two Charges

Portland, Ore., Aug. 21 (AP)—Editor Zehring, organizer and former secretary-treasurer of the Portland Postal Clerks' Credit union, was under indictment today on two counts of forgery of an endorsement.

The indictments, returned by the county grand jury, accuse Zehring of forging endorsements to two credit union checks of \$940.

Zehring reportedly told the board of directors of the union about a month ago that he was short on his salary. He then allegedly took \$1000 from the till in the union's office and drove to Seattle where he abandoned his automobile and wrote a suicide note. He later went to a Seattle brain specialist, telephoned police that he was returning to Portland, but was held.

Designed to cope with derangement of exports and imports caused by war conditions, it empowers Zehring to suppress espionage, to prohibit strikes or lockouts, and to require citizens to turn to farming or other productive pursuits if necessary. It gives him control over wages, profits, hours of labor, transportation, rents and prices of prime necessities.

# Debate Challenge Renewed by Willkie

Rushville, Ind., Aug. 21 (AP)—Wendell L. Willkie charged today that the Roosevelt administration's defense program was "hopelessly inadequate, delayed and improperly organized."

Willkie said the third term issue and the challenge of the totalitarian forces to the democratic processes made it essential that Mr. Roosevelt engage in public discussion of the campaign questions. He said he offered the suggestion for a debate at the scene of a presidential national defense inspection trip so it would not "waste any of his time."

He suggested last night that Mr. Roosevelt let national defense experts make the defense inspection trips and that Mr. Roosevelt himself "devote such time as he now uses for that purpose to making democracy work by discussing the issues in which the American people are very much interested."

# Quezon Signs Authority Bill

Manila, Aug. 21 (AP)—President Manuel Quezon signed today a bill conferring upon himself sweeping emergency powers but vigorously denied it contained anything approaching dictatorial scope.

The president said the measure, passed 62 to 1 by the national assembly, was designed to enable the executive to act speedily when necessary to check suffering and want among the masses and prevent any stoppage of essential public services.

Designed to cope with derangement of exports and imports caused by war conditions, it empowers Quezon to suppress espionage, to prohibit strikes or lockouts, and to require citizens to turn to farming or other productive pursuits if necessary. It gives him control over wages, profits, hours of labor, transportation, rents and prices of prime necessities.

# \$36,019,761 Loans On New Wheat

Washington, Aug. 21 (AP)—The commodity credit corporation announced today that 70,955 producers in 29 states had obtained loans totaling \$36,019,761 on 50,081,261 bushels of new wheat through August 8.

On August 15 last year 44,298,231 bushels of new wheat had been placed under loan. The rate for both years has averaged 84 cents per bushel.

Kansas producers have obtained the greatest volume of loans so far under the 1940 program, a total of \$11,342,061.

Figures for other states included California \$40,705, Colorado \$308,177, Idaho \$214,216, Montana \$107,113, Oregon \$228,575, Washington \$205,558.

# Market Quotations

Portland Eastside Market	
Peaches 65-60c generally for Elberta, fine 65c, at the farmers' roadside wholesale market. Hales 65-75c. Malt 50-55c. Late Crawford 65-70c.	
Cantaloupes 65-70c for Canby and McMinnville, Dillard 70-80c.	
Tomato market better with large size at 45-50c box, others 35c.	
Corn market over-full, 50-70c crate or sack, bulk around 55-55c.	
Italian prunes 30-40c box. Cauliflower 41-55-10 for 1c, 50c for 2c. Strawberries \$1.80 crate. Blackberries 81c.	
Local potatoes plentiful, #1 orange box, celery unchanged, 90c for Utah type, #1 for others. Eggplant 65c flat crate for mid-Col., up to \$1 for large variety. Beans 3c lb. for green and young. Shelled 65-70c orange box. Danish squash 65-70c orange box. Road's End peas \$2.25 for 15 lb. Sliced tomatoes firm at 25c box. Ground cherries 75c a peach box. Lamb onions #1 for 80c. Pickling onions 75c per peach box. Cabbage 22-25 crate.	
General Prices Bureau:	
Apples—Tumble pack 80c, face-fill 50-55c box.	
Asparagus—Mid-Columbia No. 1 \$2.40-60; No. 2 \$1.50, local \$2.25 per bushel. 1-20-25c dozen bunches lugs 25-30c.	
Broccoli—1920-50c dozen bunches.	
Cabbage—New 1940 local pointed type \$1.50-2.00, pointed local No. 1 90c-1#1; others 75c crate.	
Carrots—Local bunches 22 1/2-25c a dozen. Lugs 25c.	
Cauliflower—Nominal, local No. 1 \$1.50; No. 2 75c-85c crate. Cal. \$1.75.	
Celery—Utah type \$1.00-82 crate hearts \$1.50 dozen. Root 35c-40c bunch. Celery—Oregon \$2.25-50 box. Garlic—Bunches 12-15 lb. loose 9c. Onions—Green 18-20c dozen Oregon yellow No. 1 90c-1#1; No. 2 55c-65c for 15 lb. box.	
Peas—Local 1c 25c lb. Spinach—Local No. 1 85c-90c, others 70c-80c orange box. Sacked No. 1 \$1.15-2.25 for 15 lb. box.	
Radishes—Local spring, doz. bunches 17 1/2-20c.	
Tomatoes—Local spring 20-25c for 15 lb. box, 40c-50c apple box.	
Rutabaga—Local 35c lb.	
Spinach—Local 70c-90c, old 60c-70c orange box.	
Tomatoes—Nom. Hothea, 15-15c lb. Greens—Mustard 20c, parsnip 20c, watercress 40c, turnips 20c doz. bunch or 15 lb. box.	
Produce Exchange:	
Butter—Cube ex. 29 1/2c, standard 29c, prime first 28c, firsts 26c, 25c. Cream—Oregon 12 1/2c, leaf 16c lb. Brokers pay 1 1/2c lb. less.	
Eggs—Quotations between dealers: Extras: Large 24 1/2c, med. 22c dozen. Standards: Large 21c, med. 19c.	
Portland Flour:	
Flour—Selling prices, city delivery 1 to 25 lbs. lots: Family pack, 48c—\$2.70-48.30, bakers' hard wheat, net \$4.40-85.35; bakers' blend \$4.75-85.05; blended wheat \$4.90-85.10; soft wheat \$4.30-84.35; Graham \$4.40; whole wheat \$4.50-85.10.	
Portland Wholesale Prices:	
Butter—Wholesale: A grade 32c lb. in parchment wrappers, 32c in cartons. B grade 31c in parchment, 32c in cartons. Buttermilk—First quality max. 15c of 1% acidity, delivered Portland, 30-30c lb. premium, min. 35c of 1% acidity, 30-30c lb. Valley routes and outside points 2c less; second quality 2c lb. less than firsts.	
Cheese—Selling prices to Portland retailers: Tillamook triplets 20c lb. Triples 21c. Q.O.B. to wholesalers: Triples 18c, loaf 17c f.o.b. Tillamook.	
Eggs—Buying prices: Extras, large 23c, med. 20c doz. Standards, large 21c, med. 17c dozen.	
Liv. Poultry:	
Buying prices—No. 1 grade Lehigh broilers 1 1/2-2 1/2 lb. 14c, fryers under 3 lbs. 12c, 2 1/2-3 lb. 17c. Roasters 1 1/2-2 lb. 18c, Lehigh hens over 3 1/2 lb. 14c, under 3 1/2 lb. 13c. Colored hens over 3 1/2 lb. 13c, 1 1/2-3 lb. 12c. Old roosters 6c-10c.	
Selling prices to retailers—Light hens 11 1/2-12c, med. Lehigh 12c, heavy fowls 13-14c. Pekin ducks, young 2 1/2 lb. 13-14c. Roasters, young 3 lb. and up 17-18c lb., white 14-15c lb. Old roosters 6c-10c.	
Dressed Turkeys—Nom. Old, top selling prices: Hen No. 1 15c, tom 14c lb. New Crop 23c.	
Fresh Fruit:	
Apples—Orion, H.R. ex. for \$1.50. Spitzenberg, H.R. ex. for \$1.50. Red Delicious, H.R. ex. for \$1.50. Newtons, H.R. ex. for \$1.50. California \$1.75 box. Gravenstein 45c-50c. Yakima 30c-35c. Dukes 40c-50c. Special brand, new crop Puente, 16-20c. No. 70-70 box; others \$2.10-30.	
Bananas—No. 1 bunches 53 1/2-61c lb. Hands 6 1/2c lb.	
Cantaloupes—Imperial val. Jumbo \$2.50-3.00, standard \$1.75, for \$2.75. Delano \$2.25. Yakima 30c-35c. Dukes 40c-50c. Hearts of Gold \$1.25. Spans 50c-60c. Dillard 80c-90c.	
Grapefruit—Arizona \$2-42.40 crate,	

# Hitler's Prestige in Russia Waning

The Russian government, which has shown a consistently realistic capacity for judgment during the present war, allows its newspapers to declare that Germany is getting no more conspicuous form of action. An attempt at invasion seems a fading dream unless Hitler has lost all self-control.

Renewal of the air attacks on Britain with largely augmented squadrons may come—but by this time the German high command must be aware of the highly speculative character of an air blitzkrieg. The halt in intensification is significant of the exhausting nature of blitzkrieg when the defense is as powerful as British aviators have made it.

Germany's military blitzkrieg through Belgium and northern France had reached temporary exhaustion when the Belgian army surrendered, preventing the Germans from quickly following through to cut off the British from the Dunkerque retreat. Similarly in the air it seems apparent that continuous blitzkrieg is impossible.

A second mass air attack on Britain, therefore, would have to be limited, as was the first; and a succession of intermissions not only causes any attacking force to distrust its competence but also allows the defense to become refreshed. Long halts are particularly disconcerting for Germans whose military training especially emphasizes continuous action once a major offensive begins, until the objective is gained.

# Salem Made Center For Repair Division

Salem has been selected as headquarters for one of the motor repair divisions of the civilian conservation corps, the Forest Log, monthly publication of the state forestry service, said today.

The name of the new unit, which has been operating since the first of the month, is Salem CCC motor repair division No. 5. The repair shop is located at the state forestry headquarters.

The repair shop will work on the equipment of the state camps in this district and also those under the Forest Service, the O. & C. administration and other federal agencies with a certain district that will be designated at some time later.

An official will be sent from San Francisco to head the new division shop. The old personnel in the shops has been taken over by the new organization.

# Producer's Co-op Starts Prune Drying

Some new prune history was written today when the Producers Co-operative started up its large drier and started drying prunes, the earliest prune drying known in the annals of the industry here. And incidentally the total amount of prune drying to be done this year over the state will be the smallest in the history of the industry, at least since it became an industry of magnitude. This is caused by the extremely small crop, the major portion of which is going to the canneries for a cannery pack.

Manager Woods of the Producers Co-operative states that the drying which will be done by the organization will all be of large prunes. There is no carryover of Oregon 30-40's and as a result, with the small amount to be dried, it is expected what are dried will bring a premium, although such a premium can only be secured on a limited amount.

Prune canning will get under way to a small extent this week but it is expected the main pack will be held off for a start until next week.

# Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised daily). Not guaranteed.

Buying Prices:

Feed barley—\$22 ton.

Wheat—Per bushel, No. 1 white and red 75c.

Feed oats—\$20 ton.

Feed corn—\$23.00 cwt. 2nd grade \$23.10