

Stocks Crash Up to 13 Points On War News

New York, May 21 (AP)—War stocks today led the market in one of the widest breaks in two years as severe allied reserves brought visions to Wall Street of a German-forced quick peace.

Losses ran to 13 or more points for pivotal steels, aircrafts, electrical equipments, coppers, motors and chemicals. The ticker tape frequently was behind floor dealings on the downswing, slowing on feeble recovery shifts. Quotations were above the low in most cases at the close with dealings steady. Transfers were around 4,000,000 shares, biggest turnover since last September.

Major commodities weakened. Bonds generally followed stocks, although German and Danish dollar loans moved upward. The "free" British pound sterling dropped substantially, along with the French franc.

Utilities and rails were lesser sufferers than others, but they were well down at the finish.

Conspicuous losers included U. S. Steel, Bethlehem, Youngstown Sheet, Douglas Aircraft, United Aircraft, Glenn Martin, Boeing, Lockheed, Sperry, General Motors, Chrysler, U. S. Rubber, Allied Chemical, Westinghouse, Dow Chemical, Phillips Morris, Levi, Standard Oil of N. J., Anaconda, American Smelting, Kennecott, du Pont, Eastman Kodak, J. I. Case, Sears Roebuck and Great Northern.

New York Stocks

Closing Quotations by Associated Press

Al. Chemical & Dye	14 1/4	Illinois Central	8 1/2
Allied Stores	4 1/2	Insp. Copper	8 1/2
American Can	8 1/4	International Harvester	43 1/2
American Power & L.	1	International Nickel	20 1/2
American Radi. & St. S.	2 1/4	International Paper & P	42 1/2
American Rolling Mills	5	International T. & T	2 1/2
American Smelt. & Ref.	32	Johns-Manville	49
American Tel. & Tel.	149 1/2	Kennecott	25 1/2
American Tobacco	70 1/2	Libbey-O-Ford	32 1/2
American Water Works	25 1/2	Liggett & Myers B	22
Anaconda	19	Leavitt	22
Armour III	4 1/4	Leavitt	22
Ashland	14 1/2	Leavitt	22
Barnard	14 1/2	Leavitt	22
Baltimore & Ohio	7 1/2	Leavitt	22
Bentley Aviation	26 1/2	Leavitt	22
Bethlehem Steel	26 1/2	Leavitt	22
Boeing Air	17 1/2	Leavitt	22
Borg Warner	14	Leavitt	22
Budd Mfg.	3 1/4	Leavitt	22
California Pack	14 1/2	Leavitt	22
Callahan Z-L	4 1/2	Leavitt	22
Calumet Heo	2 1/2	Leavitt	22
Canadian Pacific	2 1/2	Leavitt	22
J. I. Case	40 1/2	Leavitt	22
Caterpillar Tractor	44 1/2	Leavitt	22
Celanese	21	Leavitt	22
Certain-Tied	3 1/2	Leavitt	22
Chesapeake & Ohio	3 1/2	Leavitt	22
Chrysler	56 1/2	Leavitt	22
Commercial Solvent	8 1/4	Leavitt	22
Commonwealth Edison	24 1/2	Leavitt	22
Consolidated Edifon	2 1/2	Leavitt	22
Corn Products	45	Leavitt	22
Curtis Wright	8 1/2	Leavitt	22
Douglas Aircraft	74 1/2	Leavitt	22
Electric Power & L.	8	Leavitt	22
Erie R.R.	20 1/2	Leavitt	22
General Electric	37 1/2	Leavitt	22
General Foods	37 1/2	Leavitt	22
General Motors	40	Leavitt	22
Goodman	13 1/2	Leavitt	22
Grain Processing	15 1/2	Leavitt	22
Hudson Motors	15 1/2	Leavitt	22

Wheat Loans On 1939 Basis

Corvallis, May 21 (AP)—The government's 1940 loans to Oregon wheat growers will be made on the same basis as a year ago, N. C. Donaldson, director of the state AAA office, announced today.

The rates, based upon AAA terminal rates, are:

No. 1 hard federation, while federation, Baart and Bluestem graded hard white, 74 cents. No. 1 soft white, No. 1 western red, No. 1 hard winter, No. 1 white club, No. 1 red winter, No. 1 western red and No. 1 northern spring 73 cents.

Country point rates will be figured as in 1939, i. e., Pendleton rate 1 1/4 cents less than at Portland. County AAA committees will certify producers who stay within the 1940 allotments.

Loans were taken on 5,750,000 bushels of wheat in Oregon last year, enabling growers to dispose of crops at a later date for approximately 10 cents a bushel higher than the prevailing price at the time of applying for loans.

Market Quotations

Portland Eastside Market

Strawberries—Local reduced prices today at the farmers' wholesale market. There was the biggest supply of the season to date. Sales generally \$2.00 market, \$1.50 to \$1.75. Gooseberry market soft, 4-5c lb. Peas 4-5c lb. Lettuce chiefly 75c-81c crate. Green onions 22 1/2-25c dozen bunches. Spinach 50c-55c dozen bunches. Asparagus 1.00-1.25 doz. bunches. Turnips 40-50c doz. bunches. Beets 40c. Cauliflower .85 doz. bunches. Hothouse cucumbers .85 box. First Japanese radishes 65c doz. bunches. Cabbage .25-30c for mid-Colum. General Prices Raiser:

Apples—Jumble packs 50c, face-fill 60c-65c box.

Asparagus—Mid-Columbia No. 1 22-40c; No. 2 15-20c, local 22-25c per basket. No. 1 20-25c doz. bunches; legs 25-30c.

Broccoli—Green 80c doz. bunches. Cabbage—New 1940 local pointed type \$1.50 crate, old found local No. 1 80c-81c; others 70c crate.

Carrots—Local, bunches 22 1/2-25c doz. legs 25c.

Cauliflower—Nominal; local No. 1 1.50; No. 2 75-80c crate, Calif. 1.10-1.20.

Celery—Utah type 1.00-92c crate; hearts 1.50 doz. Root 35-40c bunch.

Cucumbers—Hothouse 55c-60c doz. bunches. Green 12-15c lb. loose. 8c.

Onions—Green 15-20c doz. Oregon yellow No. 1 90c-91c; No. 2 55-60c for 20c net.

Parsnips—Local is 25c lug.

Potatoes—Local No. 1 65-90c, others 70-80c orange box. Sacked No. 1 1.13-1.25 cent.

Radishes—Local spring 17 1/2-20c doz. bunches.

Rhubarb—Field grown 30-35c for 18 lb. box; 40-50c for 30 lb. box.

Butterbags—Local 35c lug.

Spinach—New local 75-90c, old 60-65c orange box.

Tomatoes—Nom. Hothouse 15-16c lb. Green—Mustard 20c, parsley 20c watercress 40c, turnips 20c doz. bunch.

Salem Markets

Compiled from reports of Salem dealers for the guidance of Capital Journal readers. (Revised daily). Not guaranteed.

Buying Prices

Feed Barley—\$21.

Wheat—Per bushel, No. 1, white and red nominal.

Feed Oats—\$21.

Meal Prices

Egg Mash—\$2.50 sack, second grade \$2.10.

Chicken Scratch—\$1.00 cwt.

Pullet Grower—\$2.35 cwt.

Whole corn—\$1.80, cracked \$1.90 cwt.

Wogs—Midwest market top grades:

140-160 lbs. 65.00; 160-200 lbs. 65.75; 200-225 lbs. 66.50; 225-250 lbs. 65.25. Veal—11 1/2c lb. dressed.

Poultry—Heavy colored hens 11c lb. Leghorns, No. 1, 8c, frye 12c old roosters 8c. Colored frye 17c.

Eggs—Wholesale: Large grade A 17c, large grade B 15c, med. A 15c, med. B 14c, Special 14c.

Butter—Prints: A grade 30c lb. No. 1 26c, No. 2 24c lb.

Wool—Wool 25c, coarse 20c lb. Mohair—40c, lambs 20c lb.

Order Warship Work Speeded At Navy Yards

(Continued from page 1)

thumbs down on the law modification suggestions and insist on keeping intact such new deal enactments as the wage and hours and Walsh-Healey acts.

Labor Standards

The Walsh-Healey act permits the government to fix the labor standards of private employers on government contracts. This has resulted in widespread application of the 40-hour week with time and one-half for overtime.

Compton ordered as the first move toward speeding up defense work that where possible plants should step up to a two-shift basis. Where three shifts already are being worked "all practicable steps shall be taken to eliminate the 'bottle-neck'."

"The shipbuilding yards," he continued, "should be able to increase their civilian forces by at least 15,000 within three months."

RF to Assist

Asked to the president's meeting were Chairman Walsh (D-Mass.), Chairman Vinson (D-Ga.) of the house committee, Admiral Harold R. Stark, chief of naval operations; Rear Admiral John H. Towers, chief of the navy aeronautics bureau, and Rear Admiral Ben Morell, chief of the bureau of yards and docks.

Meantime the government pledged full credit backing today to American industry existing in the national defense drive.

Simultaneously, there were signs that the administration was reconsidering its decision to defer the question of financing until the next session of congress. Indications were that congress soon might receive a request to increase the \$45,000,000,000 federal debt limit, possibly by \$1,000,000,000. The debt now is approaching \$43,000,000,000.

Markets Briefed

(By the United Press)

Stocks plunge to new 2-year low in heavy trade.

Bonds weak: German dollar loans at new 1940 highs but other foreign sharply lower.

Curbs stocks decline widely.

Foreign exchange weak; sterling off about 12 cents.

Cotton off \$1 to \$1.50 a bale.

Wheat 1 1/2-2 1/2 cents lower; corn off 1/2.

Rubber off 1/2 to more than 1/2 cent a pound.

Silver unchanged.

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Dusting for Bugs

Silverton Hills, May 21—The cessation of rain gave the strawberry growers a chance to complete the work of dusting for the spittle bugs which are much in evidence. Commercial picking will begin within a week, with berries ripe for home use for several days.

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Nervous Trend Affects Wheat

Chicago, May 21 (U.P.)—Nervous tension affected the wheat market today and prices fluctuated rapidly over a wide range. Price levels during most of the session were substantially below Monday's close.

Wheat closed 1 1/2 to 2 1/2 cents down. May 22c. Corn was down 1/4 to 3/4 cent, May 53 1/2, oats 1/2 to 1 1/4 cents lower, May 33 1/2, A, and rye 2 1/4 to 2 1/2 cents lower, May 45 1/2. Soy beans were off 1 1/2 to 2 1/2 cents, May 31 1/2.

Minneapolis and Kansas City wheat followed the movement at Chicago but Winnipeg was unable to take advantage of the firmer spots. The July contract at Winnipeg reached the pegged minimum level during the session.

Corn generally reflected the action of wheat. There was fair local support and some buying attributed to cash interests. Failure of wheat to maintain higher levels induced selling in corn. Shipping sales were 26,000 and purchases to arrive 38,000 bushels. Receipts were 23 cars.

Liquidation of May contracts and fair pressure on the October delivery combined with surrounding weakness to depress soy beans to the minimum levels allowed under the p.g. July dipped to within 1/2 cent of the bottom.

Cattlemen May Have Good Season

Eastern Oregon cattlemen will experience a profitable season this year if present conditions, including prices, continue, reports Director J. D. Mielke of the state department of agriculture, who returned to his office Monday morning after spending a week in eastern Oregon. He was accompanied by Cecil Edwards, secretary to Governor Spangue.

Mielke said range conditions are fine, hay crops look excellent and water conditions are splendid thus far.

Mielke and Edwards were both on the program for the convention of the Oregon Cattle and Horse Raisers association at Pendleton May 15 and 16 and from there they went into Grant, Malheur and Harney counties to visit game reserves and horse and cattle ranches.

At Whitehorse ranch, in the southeastern part of Harney, Mielke said he slept in a sod house for the first time in his life.

In the horse raising sections they visited, more attention is paid now to the saddle-type horse, with emphasis on thoroughbred stock for saddle and cavalry horses.

Flying Shoemaker Skates Into Salem

Oregon's new processing of highways may be fine for motorists, but it is not so "hot" for roller skaters, according to Johnny Balazs, the "flying shoemaker," who rolled into town this morning from Eugene on another leg of a 25,000 mile skate through the 48 states and Canada.

The "Hurryin' Hungarian," as he is termed, left Los Angeles April 25 and expects to be on the road for a year, financing his trip through appearances at skating rinks.

Balazs uses 14-pound skates which he has made himself, using inside rollers of old bowling pins with special steel cut for ball bearings and a steel rim on the outside of the wheels. He says he gets from 600 to 700 miles out of each wheel and to assure of a supply carries eight spares.

Endeavors Frolic

Woodburn—The Christian Endeavor society of the Presbyterian church held its annual social in the form of a winner roast Friday night at the Freeberg farm south of West Woodburn, near St. Louis. Weiners and marshmallows were toasted over six large bonfires. Present were Jean Freeberg, Marjorie Faulconer, Mr. and Mrs. Vernon Frenz, Vera Jean Huber, Martha Black, Orpha Inman, Mrs. Perry Williams, Arlene Smolinsky, Bob Koenig, Walter Koenig, Rowena Cole, Virginia Williams and Rev. George R. Cromley.

Births, Deaths

Births

Kluppenger—To Mr. and Mrs. Alphonse R. Kluppenger, Portland, at a local hospital, a son, Donald Wayne, May 15.

Thompson—To Mr. and Mrs. Orlov P. Thompson, Silverton, a son, Gerald William Paul, May 13.

Gilstrap—To Mr. and Mrs. Philip J. Gilstrap, 390 Union, a son, Philip Robert, May 14.

Montgomery—To Mr. and Mrs. Cyril Wilson of McMinnville, a 7-pound son, Gary Lynn, May 12. Grandson of the Ed Hamars of this city.

Deaths

Woodburn—John Caterson, 59, died at his home at St. Louis early Tuesday morning. He came here from Nebraska four years ago. Born in Kansas, he was a member of the American National Livestock association as a means of combatting cattle thefts.

Releasing its report after weeks of careful study, a three-man coordinating committee of the association's committee on brand inspection and livestock theft, said there were sufficient laws to govern the problem but that the enforcement of these regulations was "woefully lax."

"The lack of cooperation in brand inspection and livestock trucks moving interstate is decidedly in evidence," the report said. "The industry is confronted with the rapid development of auction sales and the transportation of livestock by truck, both of which have materially complicated the regulation and control of livestock."

The coordinating group, headed by Howard Linger of Hooper, Colo., vice president of the Colorado Stock Growers association, made 15 recommendations to the full committee covering the regulation of livestock at markets, stock movements by truck, auction sales and the appointment and training of brand inspectors.

For the control of stock at markets, it proposed that all brand inspection agencies be registered as a market agency under the provisions of the packers and stock yards act; that all states enact laws governing interstate movement of stock, and maintain joint or private inspectors at all public markets; and that all states work for passage of uniform rules for the proper determination of ownership.



Nazis Head For Channel, Allies Plan Pincers—Reports of German troop movements indicate that the Wehrmacht has veered their drive across France and turned toward the British channel. Five Nazi mechanized divisions were reported driving westward between Peronne and Cambrai (swastika arrow) toward channel ports. Successes were claimed by nazis in Belgium (4) west of Antwerp and Brussels. The Allies, according to reports, were massing huge forces at Valenciennes (1), Rethel (2) and Rheims (3) for a pincers counter-offensive (white arrows) against the 50-mile deep German salient in French territory. — Associated Press Photo.



IT'S 'SAILFISH' NOW—Refitted at a cost of \$1,400,000, the ill-fated submarine, Squalus, is back in the U. S. navy yard. The Squalus sank May 23, 1939, with 59 men aboard, of whom 33 were saved. Four of these survivors are with the Sailfish. The sub will undergo trials within a month.

Auburn School Keeps Principal

Four Corners, East Salem, May 21—L. B. McClendon, principal of the Auburn school, has been retained in that capacity for another year, according to announcement Monday, and Mae Engle, Grace Craig and Nellie Hammer, teachers, have been re-appointed. The commencement exercises and program held last Thursday were well attended, with the twelve graduates and members of different grades taking part.

Lloyd A. Lee, chairman of the school board, presented the diplomas and delivered an appropriate address. Mrs. Ben Hawkins and Mrs. Lloyd A. Lee were piano accompanists for the evening's program. Don Upjohn of the Capital Journal staff was the guest speaker, illustrating his address with timely stories and conclusions. On Friday the school and community picnic brought to a close the school year with a dinner being served in the school rooms with 22 1/2 gallons of ice cream for dessert. There was an athletic program in which both grown-ups and children participated.

Cattle Rustling Being Combated

Cheyenne, Wyo., May 21 (AP)—Rigorous enforcement of existing regulatory measures to control the transportation of livestock by truck, the operation of auction sales and inspecting of brands was indirectly recommended today by a special committee of the American National Livestock association as a means of combatting cattle thefts.

Releasing its report after weeks of careful study, a three-man coordinating committee of the association's committee on brand inspection and livestock theft, said there were sufficient laws to govern the problem but that the enforcement of these regulations was "woefully lax."

"The lack of cooperation in brand inspection and livestock trucks moving interstate is decidedly in evidence," the report said. "The industry is confronted with the rapid development of auction sales and the transportation of livestock by truck, both of which have materially complicated the regulation and control of livestock."

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day 9 to 10 a. m.
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Plan Sunshine Division Here

A "sunshine division" to be operated under the sponsorship of the Salem police department is proposed by Chief Frank A. Minto for the needy people of Salem for whom immediate help is imperative, and who cannot wait without suffering for the formalities of help from other sources.

"A work of this kind is carried on by the Portland police," said Chief Minto today, "and it has proved of wonderful help to needy families of that city. I want to see the same thing done for the people of Salem, and that means our own people, who live here."

"I'm sure in the city hall, where we operate Hotel de Minto during the winter months, there is plenty of room for storage of food and clothing that may be donated by Salem people for other Salem people who are in need of immediate help. I mean by that help that will tide them over until further relief can come from other sources established for that purpose."

Chief Minto says that the police patrolmen as they go about their duties every day and night are able to observe and get much information as to families or persons who are in actual want.

"In Salem," said the chief, "we have done a whole lot for the transient. Now I want to see something done for the people who live here."

Dallas-Loren Earl Sase, 24-year-old farmer in the McCoy district, and Rocco Nathan Vincent, 18, were arrested by State Police Spaulding for reckless driving. Both were taken before Justice of the Peace Charles Gregory, where they were sentenced to five days in jail and fined \$25.

James Arnold Lebrant was arrested in Everson, Wash., Saturday on a Polk county warrant which charged delinquency. He is being held in the Bellingham, Wash., jail awaiting word whether he will be extradited or brought back.

Obituary

Emmanuel Schindler
Lincoln—Emmanuel Schindler was born in Switzerland Nov. 20, 1859. He was the last of the old Schindler generation. He spent his boyhood days in the homeland, coming to America at the age of 19 years, landing in New York and coming by rail to San Francisco and then by boat to Portland, locating west of Astoria in Polk county at Orchard Heights, where he resided for 60 years. In 1892 he married Elizabeth Blaser, surviving are three daughters, Mrs. Ed Olsen, Mrs. Ben Edwards and Mrs. Frank Krus; six sons, Arnold, Ted and Leonard, all of Salem, Albert of Tule Lake, Calif., Purfield of Lewiston and Harold of Portland. Emmanuel Schindler died at his home May 7.

Hans Andrew Mathieson
Woodburn—Hans Andrew Mathieson, 79, died at his home, 1024 Young street, early Tuesday morning. Born in Norway January 16, 1861, and had lived in the United States 52 years and in Woodburn 26 years, coming here from Minnesota. Survived by his wife, Ann Mathieson; sons, George and Hans of Minnesota, Earl, Henry, Elmer and Alfred of Woodburn; daughters, Mrs. Mary Larson of Minnesota, Mrs. Anna Block of Woodburn, Mrs. Emilie Locke of Portland; and a number of grandchildren and great grandchildren. Funeral announcements later by Hingo.

John Caterson
Woodburn—John Caterson, 59, died at his home at St. Louis early Tuesday morning. He came here from Nebraska four years ago. Born in Kansas, he was a member of the American National Livestock association as a means of combatting cattle thefts.

John Norval Fisher
Stayton—Funeral services for John Norval (Bud) Fisher were held Monday at 2 p. m. from the Wedde chapel with Rev. H. W. Lynn officiating. Interment was in the Salem mausoleum. Pallbearers were C. E. Mason of Mill City, Kenton Thompson, V. R. Taylor, George D. Olson, Ernest Busch and Laurence Stigmund. Mr. Fisher was born in Stayton May 18, 1862, and following his graduation from Stayton schools attended Oregon State college. He started here with the Shell Oil company in 1929 and was transferred from St. Helena to Hillsboro two weeks ago. He died at the Hillsboro hospital early Wednesday morning after a short illness. Survived by his widow, Josephine Maudling Fisher; daughter, Mrs. Maudling Fisher; and parents, Mr. and Mrs. Joe Fisher.

Mrs. Nels A. Olson
Marion—Marion Louisa Ahs was born in Sweden March 27, 1859, and came to the United States in the spring of 1882. Married Nels A. Olson July 16, 1886 and to them were born three children, a son who died in infancy, Carl E. Olson of Marion and Alma Spalding of Salem. Mrs. Olson died at the home of her daughter, Mrs. Maudling Fisher, in Stayton, Ore. She is survived by 11 grandchildren and seven great grandchildren, a sister in Nebraska, one brother and two sisters in Sweden. Deceased came to Oregon in 1903 and settled at Marion and had lived here since then except the last three years spent in Salem.

BOMBER UNDERGOES TESTS—Marking the re-entry of Consolidated Aircraft corporation into the land plane manufacturing field, this four-engine bomber has been tested at San Diego. It has a wingspread of 110 feet, range of about 3,000 miles, speed of more than 300 m.p.h. and a bomb-carrying capacity of about four tons. This is Consolidated Model 32.