

Stocks Decline Up to 3 Points In Active Day

New York, Nov. 28 (U.P.)—Stocks declined fractions to 3 points today to the lowest levels since October 4 on increasing volume. Bonds and most commodities were easier.

Causes for the decline included belief that business would level off in early 1939, tax selling, the unsettled French situation, uncertainty over the course of the pound sterling and fears over the scope of the monopoly investigation.

The market opened irregular with a fair sprinkling of gains. It turned down immediately with metal issues hard hit. After they had registered declines ranging to nearly three points in Bethlehem Steel they steadied and moved narrowly.

Copper shares were depressed for a time on a further softening in the price of the metal abroad. U. S. Steel touched 61, off 2 1/2, and Bethlehem 68 1/2, off 2 1/2. They came back partially from the lows of the day.

Railroad issues were down fractions to more than a point. Utilities had losses of fractions to more than a point.

Amusements resisted selling and held losses to small amounts. Mercantile issues, building stocks and chemicals were easier. High priced shares had declines ranging to nearly 7 points in Norfolk and Western.

With the set-up for commodity credit hop loans perfected here, demands for loans are coming in rapidly and already work on application covering several thousand bales of Oregon hops has been completed and the money ready to go out to the growers.

John Throne, formerly connected with the Willamette Production Credit association, is in charge of the offices here at the offices here established in connection with those of the hop control board on the seventh floor of the First National bank building. Sampling rooms, however, have been set up in the second floor of a State street building in the same block as considerably more room is required for that purpose than was available in connection with the control board offices.

With all the machinery now in motion the loan application can be handled rapidly from the filing of the application through the sampling and grading necessary before the loan can be completed.

It is estimated that fully 40,000 bales of hops will be covered by these loans in the three coast states.

County Agent Harry Riches assisted in the arrangement of the exhibit.

When a bunch of No. 1 white and red sacked 60c. No. 2 white 54c. No. 3 white 48c. No. 4 white 42c. No. 5 white 36c. No. 6 white 30c. No. 7 white 24c. No. 8 white 18c. No. 9 white 12c. No. 10 white 6c.

Wheat - 1 1/2 bushels No. 1 white and red sacked 60c. No. 2 white 54c. No. 3 white 48c. No. 4 white 42c. No. 5 white 36c. No. 6 white 30c. No. 7 white 24c. No. 8 white 18c. No. 9 white 12c. No. 10 white 6c.

Markets Briefed - Stocks lower. Bonds lower. Curb stocks lower. Foreign exchange higher. Cotton off 3/8c a bale. Wheat up 1/8 to off 1/4; corn off 1/4 to 1/2.

New York Stocks Closing Quotations by Associated Press

Table with 2 columns: Stock Name and Price. Includes AL Chemical & Dye, Allied Stores, American Can, Am Foreign Power, Am Roper & Light, Am Rad Std San, Am Rolling Mills, Am Smelting & Ref, Am Tel & Tel, American Tobacco S, American Water Works, Amco, Armco, Arthur D. Little, Bethlehem Steel, Borden, Borg-Warner, Budd, California Packing, Callahan, Calumet, Canadian Pacific, J. I. Case, Caterpillar Tractor, Celanese, Certain-Tied, Chesapeake & Ohio, Chrysler, Commercial Solvents, Commercial Union & South, Consolidated Edison, Consolidated Oil, Corn Products, Curtiss-Wright, Du Pont de Nemours & Co., Douglas Aircraft, Electric Power & Light, Erie, General Electric, General Motors, Goodyear Tire, Great Northern Ry, Hudson Motors, Illinois Central, Insp Copper, International Harvester, Int Nickel, Int Paper & P, Int Tel & Tel, Johns Manville, Kennecott, Libbey-Ox-Ford, Laggett & Myers, Low, Montgomery Ward, Nash-Kelvinator, National Cash, National Dairy Produ, National Dist, National Power & Light, Northern Pacific, Packard Motor, J. C. Penney, Phillips Petroleum, Pressed Steel Car, Public Service, Pullman, Safeway Stores, Fibertex, Shell Union, Sou. Cal Edison, Southern Pacific, Standard Brands, Standard Oil of Calif, Standard Oil of N. J., Standard Oil, Sup Oil, Timken Roller Bearing, Trans-America, United Aircraft, United Fruit, U. S. Rubber, U. S. Steel, Walworth, Western Union, Woodworth, New York Curb, Cities Service, Electric Bond & Share.

Market Quotations

Table with 2 columns: Commodity Name and Price. Includes Portland Katside Market, The Dalles and Marshfield lettuce territory had real break in Monday's lettuce market, price soaring to \$2 1/2 per crate generally, There was keener demand for spinach at 70-75c orange box, Dallas green onions in fair demand at 30c doz bunches, Cabbage active, sacks 40c, crates 75c, red 50c bunch crate, Celery \$1-11.10 per crate, Green broccoli 40c lug, 70c doz bunches, Sprouts firm at 90c box, Cauliflower \$1.30 crate for crs, Squash in nominal supply 80-90c per crate, Green broccoli 40c lug, 70c doz bunches, Potatoes unchanged at 70c an orange box, 81c wtl in sacks, General Price Range, Apples-Delicious 60-65c box, Spitzenburg 50-60c jumble pack, Beas-Snell 76c lug, Beas-Dox bunches, locals No. 1 20-25c, lug 25c, Cabbage-Round head 70-75c crate, red 50c, curly 30-35c, Lettuce-Green broccoli 20-25c doz, Cauliflower-No. 1 \$1.35-30; No. 2 60-70c crate, Celery-Local, regular \$1-11.10; Utah type \$1.10 crate, Hearts 60-70c dozen bunches, Garlic-Portland 5-6c, Lettuce-Local, Dalles, mid-Columbia \$2 crate, Parsley-Dox, bunches 20c, Lettuce-Dox bunches 25c, Onions-Local, bunches, local No. 1 20-25c, lug 25c, Cabbage-Round head 70-75c crate, red 50c, curly 30-35c, Carrots-Local bunches 20-25c doz, Cauliflower-No. 1 \$1.35-30; 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