**Stocks Decline Up to 3 Points** In Active Day

New York, Nov. 28 (U.E.—Stocks declined fractions to 3 points today to the lowest levels since October 4 on increasing volume. Bonds and most commodities were easier.

Leading stocks were hard hit. There were a few gainers, including Dunhill International, which rose more than a point. Gold mining issues were firm early, but lost their small gains before the close.

Causes for the decline included belief that business would level off in early 1939, tax selling, the unsettled Prench situation, uncertainty over the course of the pound sterling and fears over the acope of the monopoly investigation.

The market opened irregular with a fair sprinkling of gains. It turned down immediately with metal issues hard hit. After they had registered declines ranging to nearly three points in Bethlehem Steel they steadied and moved narrowly.

Copper shares were depressed for a time on a further softening in the price of the metal abroad. U. S. Steel touched 61, off 2%, and Bethlehem 68%, off 2%. They came back partially from the lows of the day.

Railroad issues were down fractions to more than a point.

Aviation issues joined the decline

a point.
Aviation issues joined the decline
and losses of a point or more were
noted in Douglas, Glenn Martin and
Boeling Motor shares weakened despite outlook for continued high rate
of operations through the remainder
of the year. General Motors touch
the state of the year of the year of the year. ed 46%, off 2%, and Chrysler 75%

**Sharp Demand** For Hop Loans

demands for loans are coming in rapidly and already work on appli-cation covering several thousand bales of Oregon hops has been com-pleted and the money ready to go out to the growers.

John Throne, formerly connected with the Willamette Production Credit association, is in charge of the offices here and the offices have been established in connection with those of the hop control board on the seventh floor of the Pirst Na-tional bank building. Sampling rooms, however, have been set up in the second floor of a State street building in the same block as con-siderably more room is required for that purpose than was available in connection with the control board

With all the machinery now in motion the loan application can be handled rapidly from the filing of the application through the sampling and grading necessary before the loan can be completed.

It is estimated that fully 40,000 bales of hops will be covered by these loans in the three coast states.

However, I to 22 bbl. lots, family patent 49: 83:43-83.05; bakers hard states, and \$3.70-85.15; bakers hard states, and \$3.70-85.15; bakers flour \$3.85-54.80; blended wheat flour, \$4.85-64.85; soft wheat flour \$3.85-64.85; soft wheat flour \$3.85-64.85; bales of hops will be covered by these loans in the three coast states.

## Herman Goschie **Grand Champion**

Bilverton—Among local growers making places in the Marion county corn show were Herman Goschie, FPA boy, is grand champion. John Lichty took first award in open class division. Donald Stefen took second place in the junior division. Daisy Bump, second, Dan Van Brocklin, third, C. L. Willig, fourth, and K. D. Coomler, ninth, in the senior division. County Agent Harry Riches as-

tocks lower. Poreign exchange higher. Cotton off 35c a bale

Wheat up % to off %; corn off When, \ to \.

Rubber irregular.

Silver unchanged.

# New York Stocks

Closing Quotations by Associated Press

Allied Stores
American Can
Am Foreign Fower
American Can
Am Power & Light
Am Rad Std San
American Rolling Mills
Am Smelting & Ref
American Tobacco B
American Tobacco B
American Tobacco B
American Water Works
Amaconds
Armour III
Atchison
Ballimore & Ohio
Bendiz Aviation
Belliehem Steel
Bellie Mills
Ballimore & Ohio
Bendiz Aviation
Belliehem Steel
Bodd Mig
California Pack
Collanses
Certain-Teed
Chesapeake & Ohio
Chrysler
Commercial Solvent
Commonwealth & Sou
Consolidated Edison
Consolidated Coli
Corn Products
Curtiss Wright
Du Pont de N
Douglas Alterart
Electric Res
Central Electric
Conneral Moores
Conderan Tire
Great North Ry Pf
Nudson Motors Nickel Can Paper & P Pf Tel & Tel. ns Manville Liggett & Myers B
Liggett & Myers B
Mootgomery Ward
National Blacuts
National Blacuts
National Blacuts
National Dury Produ,
National Dury Produ,
National Power & La
Northern Pacific
Paciard Motor
J-Pacific Pacific
Pacific Pacific
Pacific Pacific
Pacific Pacific
Pacific Pacific
Pacific Pacific
Pacific Set Penery
Philips Petroleum
Prosect Steel Car
Product Steel Car
Product Steel Car
Product Steel Car
Pacific Set Mootgo
Set Ution
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Set Misson
Set Misson
Set Standard Oil of Calif
Standard Oil of Calif
Standard Oil of Calif
Standard Oil of Calif
Standard Oil of S. J.
Studebaker

## Market Quotations

Portland Eastside Market

The Dalies and Maryhill lettuce territory had real break in Monday's acrate generally.

There was keeper demand for spin-ach at 70-75c orange box.

Dalies green onions in fair demand at 30c dos. bunches. Cabbage active, ascks 40c, crates 75c; red 50c pony crate. Celery \$1-\$1.10 per crate. Green broccoli 40c tag. 75c dos. bunches. Sprouts firm at 50c box.

Cabbage active, ascks 40c, crates 75c; red 50c pony crate. Celery \$1-\$1.00 cds. bunches. Sprouts firm at 50c box.

Cabbage active, ascks 40c, crates 75c; red 50c box.

Cabbage active, ascks 40c, crates 75c; red 50c box.

Cabbage active, ascks 40c, crates 75c; red 50c box.

Fortakes unchanged at 75c an orange box. \$1 cwt. in ascks.

General Frice Hange:

General Frice Hange:

General Frice Hange:

General Frice Hange:

Cabbage—Round head 70-75c crate.

Ted 50c, curly 30-35c.

Carbota—Local bunches 20-25c doz.

Carbota—Local bunches 20-25c doz.

Carlota—Local bunches 20-25c doz.

Carlota—Local bunches 20c.

Lecks—Dozen bunches 20c.

Paraley—No. 1 lug 35c.

Paraley—No. 2 lug-No. 2 lug-No. 2 lug-No. 2 lug-No. 3 lug-No. 2 lug-No. 3 lug-N

Remiant—Local 78c-81 tug.
Lettuce—Local 82: Salinas iced 82: Salinas iced 82: Salinas iced 82: Salinas iced 82: Asia from 40.50c toes 50 ths.
Pepbera—Creen 80c flat, 81.28 or sine box.
Potatives—Vakine Gems 81.25 remial local 81.61. Salinashitus 81.70 feet.
Spinach—Local 50-80c orange box.

**American Nut Outlook for Europe Better** 

Prospects for American walnuts in the markets of northwestern Eur-ope during the 1238-39 shipping season are better than for several season are better than for several years, the bureau of agricultural economics states, because of the smaller than expected walnut crop harvasted in Europe this fall. The reduced fruit crops harvested in most European countries and the very small crop of filberts also con-tribute to the improved prospects, says the California Fruit News. An especially sood demand for

An especially good demand for American walnuts is anticipated from Great Britain where the fros from Great Britain where the frost damage to fruit crops was especial-ly severe. British consumers, more-over, were well satisfied with the price and quality of the American walnuts sold there isst season. An improved demand is also expected from Belgium, the Netherlands and Scandinavian countries. Most of Scandinavian countries. Most of Scandinavian countries. Most of the requirements of Germany and other central European countries, however, will be supplied by the Danube basin and Turkey. The European walnut crop is es-timated at 1.595,000 bags compared with 1,905,000 bags in 1937. A large-er crop would have been harvester.

with 1,905,000 bags in 1937. A larger crop would have been harvested except for drought losses. The 1938-39 exportable surplus in Europe is expected to be considerably below that of 1937-38, not only because of the smaller crop but also because practically all old crop stocks in the European producing countries were exhausted and reduced fruit supplies in some of them will encourage increased dohem will encourage increased do

# Peace Offer in Stocks Strike

Chicago, Nov. 28 U.P.—CIO leaders offered today to end the weekold strike which has paralyzed the Chicago livestock market if the Union Yard and Tranait company would negotiate for a written contract.

The offer was made after an at-

tempt to re-open the market with American Federation of Labor stock handlers had failed, AFL leaders an-nounced 350 handlers had returned to work but a survey of the yards at 10:30 a.m. showed only three AFL wen at work men at work.

men at work.

The offer of a settlement was made by Van A. Bittner, director of the Congress of Industrial Organizations' drive to organize the packing industry. The striking handlets are members of a union affiliated with CICA packing, house worker. the CIO's packing house workers organizing committee.

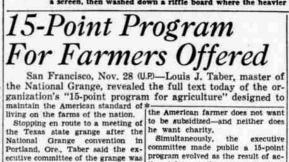
Bittner proposed that the men re-turn to work while the union and the company negotiate the other issues on which the strike was called last Monday —a closed shop, the checkoff, time and one-half for overtime
and pay increases for 65 men receiving less than 62½ cents an hour.
The proposal was expected to be
considered this afternoon when un-

the buying prices of 20 cents for

toms and 22 cents for hens.

The eastern movement for the Christmas trade will start Thursday.

Panama has banned the showing Minnesota, where he was under ob of colored-water window displays.

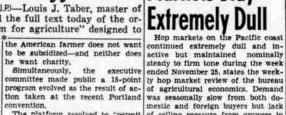


committed to the proposition that

## **Holman Protests** Tractor Purchase

The board of control approved today the state highway department's recommendation on purchase of several large tractors, despite a protest by the International Harvester corporation which submitted a bld \$1,500 lower which did not meet the specifications.

mitted a bid \$1,500 lower which did not meet the specifications. The department, through Chair-man Henry F. Cabell, asid that the International tractors would not be satisfactory, and warned the board that to change the specifications would break down the depart-ment's nurchasing system.



be made available for study by far-

mers and their representatives.

The program called for prices consistent with the American standard of living, and development of

Visitor at Sidney greatest step toward national re-Sidney — Orville Nyr of Gold Beach is visiting friends and rela-tives here. He recently returned fair treatment for railroads and from the Mayo brothers hospital in

# Steady Gains in **Business Reported**

Washington, Nov. 28 U.E.—Steady gains in business indices encour-aged administration leaders today after four months of the new deal's

pleted 14 water conservation storage dams at a cost of \$29.695,-

Numerous other projects are un-der construction and their ultimate cost will run into the hundreds of Wedford, Ore., Nov. 28 dis

the new Burnt river project in Oregon. The earth and rock structure, 78 feet high and 300 feet long cost \$600.000.

England will have 183 open air keys, young toms under 18 ibs. fresh

schools for 16,000 children thi 25c, over 18c lb. 23c. Young summer, fresh 25-26c.

# Coast Hop Markets Stay

tion taken at the recent Portland convention.

The platform resolved to "permit no legislation to be adopted which will result in either immediate or eventual recimentation" of farmers. It advocated amendment and "simplification" of the federal farm act, and opposed any concentration "of authority or infringement of states rights."

The committee said it would fight for a requirement that all trade treaties be subjected to senate ratification, and that their provisions the made available for study by far-

Oregon markets were inactive dur-ing the past week with no sales by growers reported. Demand was slow The proposal was expected to be considered this afternoon when union and company representatives confer with federal and state mediators.

Turkey Markef

Remains Nominal

Portland, Nov. 28 (AF.—The turkey market was nominal here today with the movement limited to a light carry-over from Thanksgiving. Occasional slight advances were noted in the buving prices of 20 cents for pound and company representatives would break down the department's recommendations, and company representatives would break down the department's retreating system.

State Treasurer Rufus C. Holman sa low as possible. It also taken the profit' out of war, and enactment of the strong-off was possible neutrality legislation. The platform supported a plan for drafting of "capital and industry as well as man power in time of the supplying max needs of the partment's recommendations," Holman said, "inasmuch as the Internacy over from Thanksgiving. Occasional slight advances were noted in the buving prices of 20 cents for pound as well as man power in time of the budget; their remaining supplies for sale work."

Wisiter at Sidney

dard of living, and development of a "sound rural credit program" by early and offerings were light. In the assence of actual transactions, quodanted "taking the profit" out of war, and enactment of the atrong-advance were about 20 cents per pound of war, and enactment of the atrong-advance and offerings were light. In the assence of actual transactions, quodations to producers were and offerings were light. In the assence of actual transactions, quodations to producers were and offerings were light. In the assence of actual transactions, quodanted "taking the profit" out of war, and enactment of the atrong-advance were about 20 cents per pound as well as man power in time of crapital and industry as well as man power in time of crapital and industry as well as man power in time of crapital and industry as well as man power in time of crapital and industry as well as man power in time of crapital and industry as well as from both domestic and foreign buyliege. There was no interest shown in 1937 or older hops with values on these growths remaining nominal

Washington markets also were re-Washington markets also were re-ported inactive with no sales by growers reported in eiths the Yaki-ma valley or western Washington districts during the period. The mar-ket tone was generally steady with lack of selling pressure from pro-ducers about offsetting the seasonally slow demand.

California hop markets were seasonally dull but maintained a steady after four months of the new deal's accord pump priming program. Between July and October the federal reserve industrial production index jumped from 83 to 96—the 1923-25 average equals 100—while netted Sacramentor valley growers 20c per pound. The slow inquiry from domestic dealers and increased from 81.3 to 83.7. Income payments for 1929 are used as a basis for computation of the latter index.

14 Storage Dams

Cost \$29,695,900

Washington Nov. 28 (F)—The crelamation bureau disclosed today that since 1933, when the public cheeper and the publi tone during the past week as light

Washington, Nov. 28 GP—The reclamation bureau disclosed today fur months this year, July through that since 1933, when the public works administration made funds available for an expanded construction program, it had comparable period a year ago. ago.

# 60 Per Cent of

der construction and their ultimate cost will run into the hundreds of millions of dollars.

Dams started and completed in the last five years included:
Agency valley dam—an earth and rock dam on the Malheur rivier. Ore. The dam, 93 feet high and 1,748 feet long, created a reservoir to hold 60,000 feet of water and trigast lands on the new Vale property of the new Burnt river project in the new Burnt river project in the new Burnt river project in

# Filbert Yield **For Europe Cut Again**

The estimated production of fil-berts in Europe as of the crop of the current season has again been re-duced. For Italy, Spain and Tur-key combined the most recently cab-led advice from the U. S. agricul-tural attache at Paris shows 22,400 short tons less than as of three or four months earlier, says the Call-cents Paris News. The Spanish esor four months earlier, says the Call-fornia Fruit News. The Spanish es-timate (which is difficult at best to express at all), is left as in the re-port sent from Europe under date of July 29 last as 28,000 short tons on unshelled basis. The filbert pro-duction this year for Italy, however, is now estimated at 17,000 tons, as against 23,000 tons in the earlier re-port, and for Turkey the total prof-duction is now estimated at 28,600 tons, rather than 45,000 as estimated last summer.

These three countries together b These three countries together in 1937 are figured to have produced 128,400 short tons of filberts on unshelled basis, and accordingly, the 1938 production as now estimated at 73,600 tons is very short. The 1938 European filbert production, as thus estimated, is in fact the smallest since 1933, which was practically the same and their production of filberts has not been lower than this year since 1929.

## Obituary

Mrs. Martha Lokan
Silverton-Funeral services for Mrs.
Martha Lokan, 85, were held Sunday
afternoon from the immanuel Lutheran church, Rev. J. M. Jenson officating. Interment was in Evans Valley cemetery with Ekman Funeral
home in charge. Mrs. Lokan was Silverton's oldest gold star mother. She
had lived in this community for 30
years.

Mrs. Martin F. Larson
Silverton— Richard F. Larson has
received word of the death of his
step-mother, Mrs. Martin F. Larson,
99 years of age, as the result of a
fall, breaking her hip. Mrs. Larson
was Mrs. Marie Nelson before her
marriage to Mr. Larson in 1907 in
Kansas. Following their marriage the
Larsons made their home in the Silverton community for about twenty
years until the doath of her first
marriage for the past ten years. She
made her home by hernelt, being in
the best of health until the dar
time of the Assistance of the first
interest of the state of the state
time of the Assistance and was given
first and at a nearby hospital where
she died the following day.

### Births, Deaths, Marriages

Births Woodburn—To Mr. and Mrs. Ernest Livessy, a 5-pound daughter, Carl Ann, at the Woodburn hospital Nov. 25. Pirst child, Pirst grandchild of the J. H. Livessy and Mrs. Agne Doss. Mrs. Livessy was Wilma Doss before her marriage.

Woodburn—To Mr. and Mrs. Raiph Pterson of Hubbard, a 7½ pound dau-ghter, Ellern Marie, Nov. 25, at the Woodburn hospital Nov. 25. First child.

Woodburn—To Mr. and Mrs. L. Payzant at the Woodburn hospital Nov. 25, a 7%-pound son.

Silverton—Of interest to Silverton folk is the announcement of the birth of William James Combear, November 17 at a Portland hospital. The baby weighed 7½ pounds and is the son of Mr. and Mrs. James Combear of Gresham and the first grandson of William Conibear, formerly of Silverton.

Deaths

Moores—At Portland November 27,
Cora L. Moores, late resident of 885
Chempkica attreet, Mother of Raiph D.
Moores of Portland, Mrs. Robert Kinney of Cearhart, and Kenneth A.
Moores of Seattle, Puneral services
will be held from the W. T. Rigdon
company chapel Tuesday, November
29, at 2 p.m. Interment 1.O.O.F. cemehery.



F. T. Lam, N.D. G. Chan. N.D. Heroal remedies for aliments of stomach, liver kidney, skin slood, gland & urinary tem of men & women: 21 years in service. Naturonathie

## DR. CHAN LAM

Chinese Medicine Co. 393 5 Court St. Corner Liberts Office open Tuesday & Saturday only: 10 AM to 1 PM 6 to Consultation, blood pres sure & urine testa are free ut

al-81.50 as is, lug.
Nats
Aimonds—1938 crop 20-lb, bag 17½lbc lb; 25-lb, bag 18-18½c lb.
Brazils—Large, washed 20c lb.
Piberts—Nominal to retailers: Barceions 18c, Duchilly 20c lb.
Pecans—Arizona 15-30c lb.
Pecans—Arizona 15-30c lb.
Peanuts—Eyx, dressed 10-lic lb.
Wainuts—1938, prices to retailers:
Oregon Franquettes, No. 1 15-19c lb,
No. 2 14½-16c; soft shell, No. - 14½18½c, No. 2 13½-16c lb. Unbleached
Pranquettes 13-16c lb.
Meats
Meats
Meats—Selling prices to retailers: Country killed hogs, best butchers, under 160 lbs.
wealers 12½c lbs. and thin 8-10c,
heavy 8-9c lb. Lambs, 13½-14c lb.
ewes 4-7c Bulls 8½-9c lb. Cutter cows
7-7½c, canners 6-8½c lb.
Hops—New crop clusters, 20c lb.
Huggles 21c lb.

tops and Wool
Hops—New crop clusters, 20c lb.,
uggles 21c lb.
Wool—Willamette valley, nominal,
4ed, 22-23c, coarse and braids 22-23c
b. lambs and fall 20c, eastern Oregon

Domestic flour, selling price, city delivery, 1 to 12 bbi lots, family pates of 498 8345-89.05; bakers hard wheat, not 33.70-85.15; bakers Bluestern 21.95-84.30; blended wheat flour, stem 21.95-84.30; blended wheat flour, 34.25-34.45; soft wheat flour 33.85; graham 49e 84.15, whole wheat 33.95; graham 49e 84.15, whole wheat 34.50 bbi.

Fortland Produce Exchange The following prices were named to be effective today:

Butter—Cube ex. 28½c, standards 28c, prime firsts 27½c, floats 27c, Cheese—Oregon triplets 13½c, lost 37c, choice selective standards 28c, prime firsts 27½c, standards 28c, prime fields 27½c, standa

PRA boy, a grand Goochip
PRA boy, a grand Gooc



Demonstrators Burn Swastika Flag-As a crowd looked on, a awastika flag was burned in Chicago, after demonstrators broke up a south side meeting of the German-American bund. The swastika is the emblem of Nazi Germany, Several hundred persons