

Capital Journal

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"With or without offense to friends or foes
I sketch your world exactly as it goes."

Plans for Recovery

The president's national economic council, now in progress of formation, consisting of leaders in industry, labor and finance, endeavoring to cooperate with the government in solving the problems of the recession, have recommended a program, which temporarily at least, is endorsed by Mr. Roosevelt. Its recommendations, together with comments by the president, included:

1. Stimulate the flow of private capital by modifying the undistributed profits and capital gains taxes (which congress is already working on) and by giving investors "reassurance as to the direction reform is to take." The president urged new machinery for selling securities to small investors.
2. Make peace with the utilities by eliminating fear of government competition and eliminating abuses without crippling the whole industry. Mr. Roosevelt replied his quarrel was with only 15 per cent of the utility industry.
3. Do not cheapen the dollar or adopt "pump priming" expenditures. This supposedly was approved by the president in giving general approval to the whole council statement.
4. Limit the campaign for elimination of holding companies to the unnecessary and undesirable ones, not all of them. The president said some holding companies are necessary for mass efficiency and are in the public interest.
5. Modernize the anti-trust laws but legalize the desirable type of co-operation which was part of NRA. The president generally agreed.
6. Postpone wage and hour legislation for further study of methods of accomplishing this purpose by the business and labor leaders who have experience on the question through NRA work. Mr. Roosevelt approved the study idea but said he hoped it would not prevent legislation at the current session of congress.
7. Make labor assume the responsibility that goes with privileges. The president said he favored getting unions, by general consent instead of by law, to make public their income and expenditures.

The greatest obstacle to recovery is the president himself for no sooner does business adjust itself to an announced program than a new one is put forth that gives the public the jitters and breeds a lack of confidence that discourages enterprise and sends capital into hiding. It is not the press that creates the psychology of fear but Mr. Roosevelt himself. Business has shown a willingness to cooperate with the administration but there has been little cooperation on the administration's part—and this lack of confidence accounts for the present depression in the United States when the rest of the world is fairly prosperous.

The Largest Stamp Collector

It will interest stamp and coin collectors to know that the late Colonel Edward H. R. Green, son of the famous Hetty Green, who inherited her thrift along with her fortune, left the largest stamp and coin collections in the country. His stamps are assessed for tax purposes at \$1,298,448 and his coins at \$1,240,299, his collection of jewelry is valued at \$1,346,664. He left a gross estate of over \$40,000,000.

The stamp collection is contained in 27 albums and 97 cartons and packages. The coin collection constitutes the finest assemblage of gold coins now extant, with paper currency valued at \$237,681 and other currency at face value, \$620,436.

Colonel Green who died in June 1936, had never paid a personal income tax anywhere and kept moving from state to state to avoid paying one. So all the states where he occasionally resided, are after inheritance taxes on his estate. New York claims a \$6,000,000 inheritance tax, Florida, Massachusetts and Texas are each seeking \$5,000,000 exclusive of deductions that might be made for non-resident taxes assessed elsewhere. Suits for collection are pending in the United States supreme court, and attachments have been placed on his collections.

The moral perhaps is that though you may evade the tax collectors in life, they will get you after death and quadruple the amount saved by evasion.

Printers' Strike a Fiasco

The strike called Saturday by the Typographical union on the Portland newspapers was called off Thursday evening by the acceptance by the printers of the terms of the publishers that they had previously rejected. The union gained nothing, but lost prestige and the good will of the public whom it inconvenienced, as well as wages. The publishers won all their contentions including the arbitration of disputes that may arise in future.

It is advised as the strike was, it was no more so than the average strike called on employers with long records for fair dealing and willing to meet employees half way. All strikes are needless for conciliation must be employed sooner or later and it might just as well be utilized in advance. But that would not add to the power and prestige of the radicals and racketeers dominating the unions.

The printers' strike proved conclusively the value of newspapers to the community they serve, and showed that without them industry, business and recreation is slowed down. It has emphasized the fact that newspapers are a necessity in modern life and merit public support. It proves that the radio can never supplant them.

Senior Class Chooses Leader

Vern Rierson of Camas, Washington, was elected president of the Willamette University senior class at the class meeting held Thursday. Other officers elected were vice president, Carroll Gardner, Salem; secretary, Carol Smith, Opportunity, Washington; and treasurer, Bob Nelson, Portland.

The junior class elected Art Ballen of Portland as president. Other junior class officers elected were vice president, Suzanne Curtis, Portland; secretary, Kay Thompson, Salem; and treasurer, George Abbott, Portland.

to be sung include, "My Soul Doth Magnify the Lord," Louis Shenk; duet, "Eventide," George B. Nevin; Maynard McKinley, John Ritchie; anthem, "When Day is Done," Ira B. Wilson, incidental solo, Richard Smart; quartet, "Prayer Perfect," Evelyn J. Stenson; anthem, "The Lord's Prayer," Maletie-Dels; ladies' chorus, "How Lovely are Thy Dwellings," S. Laddie; solo, "It is Enough," Felix Mendelssohn, Burtis Preston; anthem, "I Will Lift Up My Eyes to the Hills," Harker, incidental solo, Aliene Moore.

Lodge Evening Held

Mill City — Santiam Rebekah lodge, No. 186, held its regular meeting Wednesday evening at the I. O. O. F. hall. Following the business meeting, which was presided over by Mrs. Herbert Schroeder, a social evening was spent. Those members whose birthdays occurred during the month of January were honor guests.

kered Concert Sunday Night
The chorus choir of the Knight memorial church, 19th and Perry, will be heard in a sacred concert Sunday evening. The choir is under the direction of Ray Drakeley. Donald J. Allison, organist, will accompany the choir. The numbers



Asks County to Swap Silver Falls Land

(Continued from page 1)

lighten up the federal holdings into more compact areas. He said that the Silver Falls Timber company is now giving consideration to taking advantage of the act by exchanging its logged off lands in the upper reaches of Silver Creek for the timbered lands in the government grant.

Commissioner Stewart wanted to place in a protected five acre and watershed to develop a project which would be turned over to the county. Langille stated he would bring over a map later to show the specific lands to be involved in event the court gave the matter its favorable attention.

Commissioner Nelson brought up the fact that when the county some years ago extended its options to the government on the land it fixed its price way down low, in fact at a dollar an acre on some lands that have a taxable value of possibly \$10 an acre.

"This was done," said the commissioner, "because we realized the value of having these cutover lands placed in a protected five acre and watershed to develop a project which would restore the timber and the watershed. We cut the price because of the advantages to be attained. But under the proposal made we will exchange these lands on a dollar for dollar value basis on the

Sundown Stories

By Mary Graham Bonner

The Giraffe
Top Notch considered the question and decided that he would not like it at all if the world were filled only with roosters. Then there would be no Willy Nilly and no lamb such as Sweet Face, or a crow such as Christopher or bears such as Jelly and Honey Bear, Blacky, Jupiter, and Chubby. Or a dog such as Rip. Or such ducks as Mr. and Mrs. Jucko, Quackles, Little Yellow Beak and the others.

"I agree with you," he cackled. "And now let's go and call on the giraffe."

So Willy Nilly and Top Notch knocked on the door of the very large shed that was the giraffe's home.

There was no answer. "Perhaps he's asleep," said Willy Nilly. "He's probably tired, and we'd better not disturb him. I know he was given a meal of clover hay and biscuits and some raw vegetables, together with a bit of salt seasoning. I'm sure he ate well and is having an after-dinner nap."

"I'd like to ask him a lot of questions," cackled Top Notch.

"Well, don't ask him if he ever has a sore throat. I believe they must be tired of being asked that question," said Willy Nilly. "I know what he eats. I know he comes from Africa. But I'd like to ask him a few questions, too."

Willy Nilly knocked gently again.

then he went inside, followed by Top Notch. There stood the giraffe, wide awake. He looked at Willy Nilly. He looked at Top Notch but he did not say a word.

"Hello, Mr. Giraffe," said Willy Nilly. "I know a thing or two about you." The giraffe gazed at Willy Nilly but did not answer.

Tomorrow: "Silent Answers."

Good Eats
"BETTY & DOC"
at
Schuss Vintage Store
378 STATE ST.
7 a.m. to 12 midnite

value of timber on the grant lands and we may exchange quite a large acreage for a pretty small one on this basis.

"But," said Langille, "the county will be getting its timber out of it, its money value just the same." The matter was left undecided with Mr. Langille to place his maps before the court a little later so some specific proposal can be made for the court's consideration.

Prosperous Era Seen by Martin

Calling on southwest Oregonians to develop their mining and fishing industries and their tourist trade, Governor Martin today foresaw an "era of prosperity" for this region provided the state conquers its labor problems.

In an address prepared for delivery at a civic luncheon in his honor, the governor said "we must all work for restoration of industrial peace and the restoration of confidence between employer and employe. After all, both employers and employes are workers and are entitled to work."

He said Oregon might become a "great iron and steel producing state" by bringing Coos Bay coal and Columbia county iron ore together, and urged a movement to obtain lower freight rates to Eugene for southwest Oregon coal.

The governor urged development of the district's commercial fisheries and appealed for support of the fish commission's activities in promoting this industry.

Pointing out that tourists left \$20,000,000 in Oregon last year, he said southwest Oregon should develop its playgrounds and scenic attractions to attract more tourists.

Dr. Utter Not to Run for Office

To dispel all rumors and intimations that he would aspire for nomination for a national or state office in the spring primary, Dr. Floyd L. Utter, chairman of the state parole board, announced Thursday that he would not be a candidate for any office.

"I shall devote my attention to my professional business and what spare time I may have will be given to a study of the parole system and proposed legislation that will improve present inadequate laws," Utter declared.

Pilgrim's Progress Series Continues

John Bunyan's allegory, Pilgrim's Progress, a classic in the field of religious literature, is furnishing the material for an interesting series of Sunday evening services at the First Presbyterian church.

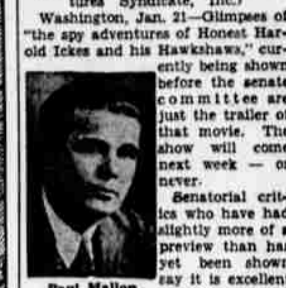
Gale Herbst is the reader for next Sunday's episode, in which Christian, the Pilgrim, after becoming confused through following the advice of Mr. Worldly-Wise Man, again finds the right way and learns, at the house of the Interpreter, some lessons in spiritual truth which will greatly help him as he continues his journey to the Celestial City.

The special music, introduced between sections of the reading, includes solo, trio, male and mixed quartet numbers, and congregational singing.

AN OREGON PRODUCT
Salem Beer
It's the Beer

NEWS BEHIND THE NEWS

By PAUL MALLON



(World Copyright 1938 by King Features Syndicate, Inc.)
Washington, Jan. 21—Glimpses of "the spy adventures of Honest Harold Ickes and his Hawkshaw," currently being shown before the senate committee are just the trailer of that movie. The show will come next week — or never.

Senatorial critics who have had slightly more of a preview than has yet been shown say it is excellent comedy-tragedy based on life in the interior department, which is said to be the height of adventure. Cast is only average with the chief sleuth and wiretapper Mr. Glavis doing the narration with far less sincerity and gusto than is usual in such roles. Frankly he disappointed the senators, by not telling very much in the preview for some reason or other. But all liked Mr. Burlew in the role of the misunderstood man, and he will undoubtedly be confirmed eventually for assistant interior secretary. Outstanding star, of course, is Mr. Ickes as an adventuresome cabinet farceur who apparently became so mixed up in his spying and wire tapping that in the end he seems to have spied on himself and tapped his own wire.

Comedy Climax

Picture depends more on story, however, than on cast. Plot has all the blood and thunder of a great detective comedy, yet is not devoid of love interest. There is even supposed to be a red-haired woman in it somewhere.

Comedy climax has already been partly disclosed in preview showing Messrs. Ickes, Burlew and Glavis with 600 or 700 spies in their employ, who under their very noses, created and maintained a fictitious government bureau and got away with \$80,000 from the treasury of the United States.

Preview evidence indicates the alleged embezzler gave his imaginary employe a 15 percent salary cut when the other government employe got theirs, gave his salaried shoeshack leave, even shifted them to higher civil service grades and raised individual salaries. Only mistake he made was to raise two of them into the income tax paying class whereupon they may have come to the attention of Mr. Morganthau's treasury spies from whose clutches not even the guiltless escape.

If you can think of a better one than this you should be writing for the movies or working in the interior department.

Soft Peddled

Preview, however, lacked punch in many respects. It was not only that Mr. Glavis seemed to be a little too clever for the senators, but not all the senators were as clever as usual in asking questions. They were held back for one thing by the fact that they were not authorized to investigate the interior department, but only Mr. Burlew's qualifications. Furthermore, the senators are from western states and their pet projects are handled by Ickes. Even now the interior reclamation bureau has charge of a possible \$44,000,000 project, known as the Colorado Big Thompson, in the home state of senate committee chairman Adams. (About \$900,000 has been appropriated to start it, but expected irrigation and power development is to cost \$44,000,000 in the end.)

Sensors, for these and many other reasons, believe that if an interior department investigation is to be undertaken it should be authorized by a specific senate resolution, appointing a new special senate committee.

Wire Tapping

Some negotiations about cutting the pre-view are supposed to have been undertaken by the leading character, Mr. Ickes, with senate floor leader Barkley, within the past few days. However, Senator Barkley felt he did not have charge of the cutting room. It seems that Vice President Garner and President Pro Tempore Pittman of the senate do not like Hawkshaw Harold's acting very much, but are interested in the plot, want to hear it all and are not inclined to stop a main-show special investigation later.

It is quite possible that Mr. Ickes himself will demand an investigation to clear away such stories as the

temporary successor. Bishop Maxon said last night he regarded the clergyman's fast, undertaken to prove that "man can, here and now, put on the fullness of the Godhead body," with the help of an all sufficient God, as a "vagary."

Schools Favor Art Project

Teachers in the primary grades of the Salem schools are now working on school projects to aid in the campaign for a federal art center and school in Salem, and report that the schools are very enthusiastic about the project.

Committees in the schools are under the leadership of Mrs. Vernon A. Douglas. The primary school committees are headed by Mrs. Dorothy Rae, principal at McKinley school, and the secondary schools by Mrs. Ida M. Andrews, art teacher for Parrish and Leslie junior high schools.

In the primary schools the following committee heads have been appointed: Englewood, Mrs. Dorothy Daugherty, principal; McKinley, Janet Waldron; Richmond, Adona Cochran; Highland, Eva Beatty; Garfield, Ruth Fraser; Bush, Hazel Ardiel; Grant, Marie Adams; Washington, Martha J. Elkins.

The teachers say they will have the projects worked out next week. All committees outside the schools will meet Monday night at the YMCA, including the campaign committee and the beaux arts ball committee.

one that General Farley was very angry when he thought his wire had been tapped, or the one that the president ordered no more listening-in via dictaphone or otherwise on calls from the president or presidential secretary Steve Early to the interior department.

If the investigation is not held, the taxpayers may be entitled to their money back on interior department expenditures, or at least an audit of the PWA books which—doubt it if you will—has never been made.

To Confirm Burlew

In any event, whether the main show comes off or not, the senators will confirm Burlew and have some fun with Ickes. Their general slant on Burlew is that he was only an assistant to Ickes and therefore Ickes is the one to be held responsible.

Their slant on Ickes may not get by the censors. But if they fail to go through the main show, it will be on the ground that assintinity is not a legal disqualification for the cabinet.

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2.98

Perfect finds for afternoon or street wear this spring! Fine rayon crepe, in prints and solid colors 12 to 32.

Penney's SATURDAY FEATURE

2

1

Pair

Sport Oxfords

Dress Pumps

Naturalizers

Novelty Strap Pumps

All You Have to Do is Make Your Selection

Buster Brown Shoe Store
115 N. Commercial Next to U. S. Bank



East and West Meet Again—Fong Kwok Keung (left), American youth adopted by a Chinese family in China when he was two months old, was reunited with his foster father, Fung Dong, after a long separation, in New York. The boy, who speaks no English, will learn the restaurant business, according to his foster father. (Associated Press Photo.)

Dean Ignores Plea To End Fasting

(Continued from page 1)

teaching, the preaching or the practicing of a vagary within my cathedral," he said.

In advising Mr. Noe of his removal, the bishop said: "I do not think you are at present your normal self and I wish to grant you an opportunity to return to your normal self when you will be able to exercise the abilities and spirituality which you so abundantly possess in the spread of Christ's kingdom."

He said the dean and his family would be accorded "economic security" and that the dean would have a place in the diocese "where his vast spirituality and his great talent can do further good" after he gives up the "vagary."

It was indicated, however, that Mr. Noe, whose fast since January 3 has been broken only at the communion service, would not be returned to the cathedral post.

There Is Still Time To Get Your

2

Pairs of Shoes for the price of

1

Pair

Sport Oxfords

Dress Pumps

Naturalizers

Novelty Strap Pumps

All You Have to Do is Make Your Selection

Buster Brown Shoe Store
115 N. Commercial Next to U. S. Bank

Penney's

Merchants Relieved by End of Strike

Portland, Jan. 21 (AP)—The sigh of relief with which involuntarily idle newspaper employes greeted re-opening of three dailies here today was echoed in hundreds of other Portland business establishments where the economic effect of the five-day closure was increasing day by day.

An Associated Press reporter called on the butcher, the baker and the electrical supply dealer before the strike was settled, today and met expression of the common wish for its immediate end.

A number of firms, already suffering from a months-long labor dispute in the lumber industry, laid off employes when business was further burdened by the printers' strike.

"It's terrible!" the manager of a cafe exclaimed. "There have been fewer people on the street at 8 p.m. the past few days than you would normally see at three in the morning."

He added that his customers scrambled constantly for the single copy of an outside newspaper, his place received.

Officials of the Portland Traction company estimated that streetcar travel had dropped 10 percent.

The manager of a chain garment store asserted that while his firm relied on a "100 percent location" rather than on advertising, his business would suffer if other businesses were prevented from advertising in newspapers and drawing crowds downtown.

"All we need is embalmng fluid and a marble slab," a saleslady in a large department store remarked, contemplating relatively empty aisles.

An automobile dealer who used other mediums than newspapers for the bulk of his advertising anxiously inquired when the strike would end. "I never thought it would hurt me but my business has fallen off 30 percent," he remarked dolefully.

Albany—Peter Peterson, who died in Marion county, December 26, 1937, left an estate of \$3900 in real and personal property in Linn county, according to the petition of John Reddy for appointment as executor of the will. Reddy's petition was granted.