

Stock Decline Led by Autos And Steels

New York, Jan. 21 (AP)—Outlook for further curtailment in automobile production sent the stock market lower today in the face of an otherwise favorable situation.

This week's automobile output showed only a small decline from the previous week—65,418 units, against 65,735—but Ward's said "weekly assembly totals in February would probably be somewhat lower than those of January."

Rumor circulated that Chrysler corporation planned a two week shut-down between January 25 and February 8. Chrysler stock which had sold as high as 61 1/4, fell to 59 1/4 where it was down 2 1/4 points from the previous close. General Motors declined from 37 1/4 to 36 1/4, of 1 1/4 net.

Selling came into other sectors, including steels, farm shares, some utilities, coppers and rails. Most issues registered losses ranging to more than a point. There were exceptions, including oils, which firmed on news of curtailment of operations in Texas.

A few other unfavorable news items had been discounted. December railroad net operating income for class one roads showed a decline of 67.2 per cent from a year ago. Several dividend reductions were made.

On the favorable side were a 5.1 per cent in car loadings; news from Detroit that Ford was continuing rehiring of men laid off around Christmas; the president's press conference where he said his holding company statement did not apply to all holding companies but only to the non-operating variety and outlook for a rise in steel operations next week.

Utilities eased small amounts as traders waited the decision on the case of a group of utilities against TVA.

Final Poultry Session Monday

The last meeting for the year of the poultry night school being held at the Liberty grade school will be Monday night, January 24, at 8 o'clock. Special problems of brooding chicks and raising pullets will be under discussion as well as a general summary of the entire series of meetings.

A summary sheet will be presented to members of the school giving them useful information in carrying on their poultry. Also a questionnaire will be filled in by the poultrymen who desire special help on individual problems during the remainder of the year.

All this information will be free to those desiring it, states J. F. Smith, instructor of Smith-Hughes agriculture at Salem high school, who has been in charge of the poultry school.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised daily.)

Wheat, per bushel: No. 1 white and red sacked 90c.

Feed oats, gray 87 1/2, white 83.00. Fed barley 82 1/2, malting 82.00. Clover hay 81 1/2. Oats and vetch 81 1/2. Valley alfalfa 81.00.

Hogs—Market: Top grade 140-160 lbs. 88.50; 160-200 lbs. 86.75; 200-225 lbs. 85.50; 225-250 lbs. 83.25.

Veal—14c lb. dressed.

Poultry—Heavy colored hens 14c. med. 13c. Leghorn No. 1 10c lb. old roosters 3c. Leghorn frya 12c lb. Colored frya 17c. Leg broilers, 15c lb.

Eggs—Burning prices: Medium ex 16c, extra large white 17c, pullets 14c, standards, large 16c, med. 15c. Dozen. Butter—Prints: A grade 35 1/2 lb. B grade 34 1/2 lb. Butterfat: A grade 34c lb. B grade 33c lb. C grade 32c lb.

Egg Mash 22.25 cwt. second grade 22.15; chicken scratch, 22c cwt. Whole corn 81.80; cracked corn 81.90; wheat 81.80.

Wool—Mohair: Prices nominal.

Moving to Seilo
Seilo—Carl Cyrus and wife of Detroit plan to move to Seilo soon for indefinite residence. He is a brother of Merie Cyrus of this city and has been conducting a service station at Detroit for some time.

NEW YORK STOCKS

Closing Quotations by Associated Press

Allied Chemical & Dye	172 1/2	International Harvester	63
Allied Stores	81	International Nickel Corp	30 1/2
American Can	21	International Paper & P Pr	36
American & Foreign Power	4	International T & T	6 1/2
American Power & Light	3 1/2	Johns-Manville	78 1/2
American Rad & St.	21	Kentecott	28
American Rolling Mills	21	Lafayette-De-Pord	39 1/2
American Smelting & Ref	31 1/2	Laggett & Myers B	99 1/2
American T & T	14 1/2	Loew's	49 1/2
American Tobacco B	69 1/2	Montgomery Ward	34 1/2
American Water Works	11 1/2	Nash-Kelvinator	10 1/2
Ansonia	33	National Biscuit	20
Armour III	6 1/2	National Distillers	20 1/2
Alicante	37 1/2	Northern Pacific	11 1/2
Barnard	14 1/2	Packard	5 1/2
Bendix Aviation	14 1/2	J.P. Penney	72
Bethlehem Steel	29 1/2	Pen R R	22
Boeing	39 1/2	Phillips Petroleum	32 1/2
Bund Mfg	3 1/2	Pressed Steel Car	9 1/2
California Pack	23	Public Service N J	32 1/2
Calumet & Hecla	2 1/2	Pullman	2 1/2
Canadian Pacific	2 1/2	Sears-Roebuck	62
J.I. Case	9 1/2	Shell Union	17 1/2
Caterpillar Tractor	31 1/2	So Cal Ed	22 1/2
Celanese	17 1/2	Southern Pacific	18 1/2
Cheapeake & Ohio	2 1/2	Standard Brands	8 1/2
Chrysler	20 1/2	Standard Oil of Calif	31 1/2
Commercial Solvent	8 1/2	Standard Oil N J	6 1/2
Commonwealth & Sou	2 1/2	Sup Oil	3
Consolidated Edison	21 1/2	Tincken Det Axle	13 1/2
Consolidated Oil	9 1/2	Trans-Amer	11 1/2
Corn Products	6 1/2	Union Carbide	77
Curtis Wright	45 1/2	Union Pacific	80 1/2
Douglas Aircraft	45 1/2	United Airlines	25 1/2
Du Pont	116 1/2	United Aircraft	25 1/2
Electric Auto La	20	United Corp	3 1/2
Eric R	20	U S Rubber	30 1/2
General Electric	42 1/2	Walworth	7 1/2
General Motors	33	Western Union	26 1/2
General Foods	30	White Motors	12 1/2
Goodrich Tire	23	Woolworth	40 1/2
Gr No Ry Pr	23		
Hudson Motors	9		
Illinois Central	13 1/2		
Insp Copper	13 1/2		

Market Quotations

Portland Eastside Market
Conditions were a trifle easy in some lines and strong in others Friday at the farmers' eastside market. There was a strong tone for quality spinach. Some fancy stuff out of the mid-Columbia sold around \$1.25 an orange box.

Fancy mid-Columbia radishes sold to 35c dozen bunches with green onions 30c doz. bunches.

Cocconi from the south was offered at 50c each. Sprouts moved 75c box. Cabbage around 60c generally for ordinary with curly as low as 25c a crate and red to 75c.

Dry onions firm, nominally \$1.30 for 14 in 30-lb. bags, 2s around 75-85c. Cauliflower to \$1.25 for No. 1, 2s 75c. Rutabaga 30-35c lug.

Potatoes 80c for 14 in 100-lb. bags and 60c for 2s. Orange boxes 50-60c.

General: Beans—Doz. bunches 25c, sacks 81. Broccoli—Doz. 50-55c, lug 50c. Cabbage—Round head, full crate 85-100. Red, lettuce crate 75c; curly, pony crate 25c.

Cauliflower—Crate \$1.25. Carrots—Doz. bunches 25c, lug 45c, sacks 75c.

Celery—Crate \$1.50, hearts per doz. \$1-1.50.

Endive—Per dozen 20c. Garlic—Per pound 8c.

Green Onions—Doz. bunches 30c. Leeks—Doz. bunches 25c. Family pack, Chinese, Dutch, full crate 75-85c. Mustard Greens—Doz. bu. 15-25c. Parsley—Doz. bunches 20c.

Parsnips—Doz. 30-35c. Radishes—Doz. bunches 25c. Rutabagas—Lug 30-35c, sack 81. Spinach—20-lb. crate \$1.25. Sprouts—100 lb. crate 75c. Squash—Danish, jumbo crate 50c. Turnips—Doz. bunches 25-30c, lug 25-30c, sack 75c.

Portland Sugar, Flour
Portland, Jan. 21 (AP)—Sugar: Berry or fruit 100c. 92.20, halves 85.30. Brix 85.15 central.

Domestic Flour—Selling prices city delivery, 100-lb. bags: Family pack, cent. 48-45; bakers' hard wheat not 55.35-57.05; bakers' bluestem 53.05-50. Blended hard wheat 48.30-48.50; soft wheat 48.25-48.50; Graham 45.45; whole wheat 46.05 bbl.

Portland Exchange
The following prices were named to be effective today:

Butter—Cube ex, 3 1/2 c. standards 32 1/2 c. prime firsts 30c. 2s. 30c. Cheese—Oregon triplets 17c lb. loaf 18c. Brokers pay 1/2 c. less.

Eggs—Produce exchange quotations between dealers: Extra large 30c, med. 19c. Standards, large 19c, med. 18c.

Portland Wholesale Prices
These are the prices paid wholesale dealers, except where otherwise stated:

Butter—Prints: A grade 35c lb. in parchment wrappers, 36c in cartons, B grade 34c lb. in parchment wrappers, 35-35 1/2 c. lb. in cartons.

Butterfat—Portland delivery, burning prices: A grade 34 1/2-35c lb. country stations, 34-35c lb. B grade 34c lb. C grade 33c lb. Cheese—Selling prices to Portland retail dealers: Extra large 30c, med. 19c. f.o.b. prices to wholesalers: Triplets 21c, loaf 22c lb.

Eggs—Buying prices by wholesalers: Extras 20c dozen, standards 17c, ex. mediums 18c, standard med. 13c, small ex. 15c, undergrade 15c.

Onions—Oregon 25-25 1/2 c. 2s. 20c. 1s. No. 1 tops, selling prices: Tons 23-24c, hens 26-27c lb.

Livestock
Buying—Leghorn broilers 1 1/2-2 lb. 20-21c lb. Colored springs 2-3 lb. 19-20c, over 3 1/2 lb. 19-20c lb. Leghorn hens under 3 1/2 lb. 12-13c, over 3 1/2 lb. 12-13c. Colored springs 4-5 lb. 18-19c, over 5 lb. 18-19c lb. No. 2 grade 2c less.

Selling prices by wholesalers—Light hens 12c lb. med. 14c, colored 19c. Broilers under 2 lb. 22c lb. Colored springs 19c lb. Geese 13-14c lb. Young Guinea hens—Field grown, No. 1 65c, 2s 25c lb. Dressed 29c.

Rabbits—No. 1 dressed 25c lb.

Fresh Fruit
Apples—Jonathan, ex. fcy. box \$1.15-25, face-fill 50c. Delleclous, red, ex. fcy. \$1.75, face-fill 85c. Pippins, comb. box 75c. Homes, comb. face-fill 75c. Spitzenbergs, large ex. fcy. \$1.10, med. fancy 65c.

Bananas—Bunches 4 1/2-5c lb. Hands 5 1/2-6c lb.

Oranges—Calif. navel, fcy. per case \$2.30-30, choice \$2-2.20, standard \$1.75-20.

Lemons—Calif. fcy. \$5.75-6.50 case. Grapefruit—Arizona \$2-2.15, Texas Pinks \$2.75, natural \$3.40; Fla. \$3.50.

Cranberries—Eastern \$2.65-75 box. Fresh Vegetables: Celery—Oregon 80-85c doz. Calif. \$1-1.75 crate; hearts \$1.20-75 dozen. Lettuce—Calif. 4s head \$1.80-2.25 crate.

Potatoes—Yakima Gems 85-90c, local 80-85c, central Oregon 80-85c cent. Transcend—Field grown, No. 1 65c, 70c box, hot-house 7 1/2-17c lb. Mexican packed \$2.25-75 lug.

Onions—Oregon 25-25 1/2 c. 2s. Cabbage—No. 1 local 65-75c crate. Cauliflower—No. 1 local \$1.25 crate. Roseburg broccoli \$1.30-35 crate. Spinach—Local \$1-1.25 orange box. Squash—Danish 50c crate, golden 2 1/2 lb. Hubbard 1 1/2 c. Marblehead 1c, fcy. \$1.80 box. Brussels—Local Brussels 80-85c flat. Nuts: Beans—Calif. 25c lb. Sweet Potatoes—Cal. \$1.75-2.25 per cwt. Yams, Calif. \$2.25, southern \$2.25 per 50-lb. crate. Broccoli—Green Oregon 80-85c lug. Calif. 74c lb. Sprouts—Local Brussels 80-85c flat. Nuts: Almonds—80-lb. bag 27 1/2 c. lb. 28c-lb.

Retail Sales Show Gain Over Previous Week

New York, Jan. 21 (AP)—Spread of cold weather, special promotions and further price reductions combined to lift retail sales this week 1 to 4 percent above the preceding week and 3 to 8 percent over the corresponding 1937 period, Dun & Bradstreet said today.

Activity was revived in more branches of wholesale markets by spring buying and trade shows the gain over a year ago rising to 3 to 8 percent.

Snow and cold weather pushed retail winter merchandise to the top of shoppers' lists, the review said. "The impact of this unanticipated demand and the sustained interest in the aggressively-conducted clearance promotions made deeper inroads on retailers' falling inventories."

There was more uniformity noted in this week's advance, following the uneven improvement in the first half of the month.

Retail sales in the New England district rose about 2 percent over last year, largely through drastic price reductions, while the gain for the east was widened to 3 to 10 percent.

Despite the slow upturn of employment in most industrial districts, the middle west area recorded a 5 percent gain. Purchases of winter sports merchandise lifted volume in the northwest 4 to 9 percent over last year, while slackening demand in some parts of the south pulled down the gain for that section to 3 to 6 percent. The gain in the south-west narrowed to 3 to 5 percent, notwithstanding sharp price cuts. Business on the Pacific coast dipped below the preceding week and was 2 to 5 percent below the 1937 period.

George E. Putnam, economist for Swift and company, declared the increase would add \$15,000,000 to transportation charges on meat and by-products and would "consequently reduce by that amount the revenue which farmers get from their livestock."

The public, he contended, would not stand for higher meat prices.

Putnam testified the loss to farm income from the rate increase might run as high as \$50,000,000.

Paul E. Blanchard, counsel for Armour and company, testified he believed livestock and meats should be exempted from any rate increase until other commodities carried by railroads began again to contribute their normal shares to maintenance of rail services.

The IOC ended hearings yesterday on a proposed passenger railroad rate increase from two to two and a half cents a mile.

J. G. Daly, representing the United Commercial Travelers of America, asserted the increase would drive business away from the railroads.

Farmers Busy For Seeding

Washington, Jan. 21 (AP)—Chicago meat packers and representatives of western livestock producers and markets told the interstate commerce commission today farmers would have to bear the costs of a proposed 15 percent increase in railroad freight rates.

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Pork Yield For Year is Heavy

Two tons of pork per sow per year! Here is a goal that every practical minded 1938 pork producer might well shoot at. That this goal is within reach of every up-and-coming hog raiser, is shown by the 1937 production record of John F. Allan of Sullivan county, Ind. Mr. Allan raised 102 pigs from 12 sows, and in 189 days they averaged 240 pounds—a total weight of 24,480 pounds, or 12 tons, 480 pounds.

This remarkable record was not an unusual one for Mr. Allan because he breeds his sows twice a year and markets a ton of pork from each, every six months.

Mr. Allan's pigs are raised from purebred Duroc sows and their sire is always a registered Duroc boar. Neither are his pigs pampered and given more than ordinary attention. Mr. Allan lets his pigs run through a creep when they are a month old and help themselves to all the grain they want. His ration: 300 pounds ground corn, 300 pounds ground oats, 300 pounds shorts, 100 pounds tankage, in a self-feeder. The motto of this great hog man is "keep them healthy and keep them growing—that's all there is to getting a ton of pork from a sow that will save eight or nine pigs."

Cobie de Lespinasse Receives Recognition

Mrs. Cobie de Lespinasse, Hubbard correspondent for the Capital Journal, receives recognition in the current Woman's Home Companion.

Mrs. de Lespinasse, author of the "Bells of Helmus," recently was invited to New York as the guest of the Companion, of which she is one of the reader-editors.

During her stay in New York she made a pilgrimage to playgrounds, children's gardens, the foreign quarters, the waterfront and wherever the urge took her.

In the Companion she tells some of her experiences as a wife, mother and community builder and of her writing for the Capital Journal.

Benefit Party Planned
Scio—The Past Masters club at Jefferson will give a benefit card party at that place on February 1 for the purpose of raising money to be used in procuring a floor cloth for the Eastern Star chapter at that place.

Higher Prices For Feedstuffs

Portland, Jan. 21 (AP)—Light offerings and a good inquiry resulted in higher prices for the Pacific northwest feedstuffs markets for the week ending January 18.

Offerings were light and the market firm on the Pacific coast. The demand was relatively slow. Beneficial rains, particularly in the northwest, improved the outlook.

Extra Dividend By Meier & Frank

Portland, Jan. 21 (AP)—The Meier & Frank company department store ordered an extra dividend of 15 cents today in addition to the regular quarterly dividend of 15 cents payable January 29 to the stock record of January 21. The January 29 dividends bring the total for the fiscal year to 75 cents or an aggregate of \$69.75.

Wheat Shipments 6,409,000 Bushels

Portland, Jan. 21 (AP)—Wheat shipments from the Columbia river during the first six months of the cereal year reached 6,409,000 bushels today, about 2,000,000 bushels more than the same period a year ago.

Four shipments from both Columbia river and Puget Sound terminals increased 26 per cent.

Markets Briefed

(By the United Press)
Stocks lower in light trading. Bonds irregularly lower; U. S. government issues lower. Ourb stocks mixed and quiet. Foreign exchange narrowly irregular in terms of the dollar; French franc easy. Cotton quiet and steady. Wheat 1/2 to 1 1/2 cents lower; corn unchanged to 1/2 higher. Rubber steady around previous closing levels.



Salt Lake Man Wins Valley Derby—Celey Baum of Salt Lake City, Utah, won the second annual Salt Valley, Idaho, dog derby. Baum is shown with his dogs and sled at the finish of the race. (Associated Press Photo.)

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Hop Growers Hold Aurora Meeting

Aurora — A recent meeting was held in the I.O.O.F. hall for the purpose of forming a hop growers' cooperative, which is being organized as a state association. P. O. Ottaway, Aurora; A. E. Felier, Donald; John Nordhausen, Lone Edge and Mackburg, were elected to represent the different districts where hop growers could sign the marketing agreement. All growers are urged to sign up not later than January 31.

The agreement will not go into effect unless the McNary bill passes the senate. If the bill is passed, the membership fee will be \$1 per acre of hops.

Farmers Short Course Continues

The fifth and sixth meetings of the winter short course for young farmers will be held next Tuesday and Wednesday nights at the vocational building of the senior high school to discuss "Factors That Make for High and Low Costs of Production in Livestock Enterprises."

A good group has so far joined the course, including Robert Ruffison, Eldon Elwood, Halbert Kempfer, Virgil Trith, Ben Daley, Herbert Fromm, Roy Letz, Gilbert Maas, Arthur Youngen, Ben Lewis, Don Salchenberg, Kenneth Edwards and Virgil Cherry.

More are expected to join at the next meeting. No charge is made for attending this course of agriculture and shop work.

Spellers Compete As Feature of Club

Donald—The Parent-Teacher club meeting was preceded by a spelling contest to which the club members were given special invitations. Winners in the various grades were: Eighth, Al Mendenhall; seventh, Margaret McGregor; sixth, Jimmy Hutchinson, and fifth, Virginia Jimsy.

Mrs. H. Hagen presided at the business session with 12 members responding to roll call. The next meeting will be on the afternoon of January 27 when plans will be made for an evening session later on.

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Continuation of— Sips For Supper

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Corvallis Hops Sell for 15 1-2 Cts.

With 247 bales of hops from the Pankella lot at Corvallis sold this week at from 9 to 12 cents indicating some unusual circumstances may have surrounded the purchase of the Pankella lot. But a firmer tone is noticeable on the part of growers many of whom would be able to find a ready market but are holding against possible better prices.

Tonight is annual Leap night for Salem high school girls and boys. This time the girls invite the boys to see a picture show at Loring Schmidt's picture palace and take them out for a lollipop or something thereafter. It's not a situation such as might be expected where the woman once more pays—no, it's papa who pays, as usual. Anyway all the girls are expected to have their swains on hand.

A Discerning Editor

(Monmouth Herald)
The Capital Journal of Salem will celebrate its 50th anniversary this year with a 100 page special edition. The Capital Journal has always appeared to us as well adapted to the field it occupies, well arranged, excellently printed, with good reporting and features, and an editorial page that challenges to thought, and we look forward with interest to this special issue.

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Japan Sets Up Puppet Regime To Rule China

(Continued from page 1)
commanders and prospective political advisers.

Dohara's undercover work has been credited with keeping China in turmoil during the decade preceding the present hostilities. Advice from Mukden, Manchuria, today quoted Shintaro Hidaka, diplomat expected to become Japan's acting ambassador to China, as saying he expected a new regime for south and central China to be established soon.

Although slowed by snow, sleet and cold, the Japanese column advancing north from Nanking was said to be approaching Pengpu, halfway mark on the drive toward Suchow, junction of the Tsinpu railway and the Lunghai. China's east-west lifeline.

Mingwang, southeast of Pengpu, was said to have changed hands twice in brisk fighting.

Farr to the northwest, outer Mongolian troops allied with Soviet Russia were reported in Japanese dispatches to be preparing a heavily-manned defense line along the Mongolian border facing north China areas conquered by Japan.

The outer Mongolian regime was described as formidable as that which Soviet Russia presents to Japanese-dominated Manchoukuo.

Linn Farmers to Meet at Albany

Albany—Preparations have been completed and the ground-work laid for a general convergence of Linn county farmers upon Albany next Monday, the date of the one-day Linn county farm economics conference, County Agent Floyd C. Mullen said, in announcing the program.

The conference will be patterned after the 1936 conference, which was voted a huge success, and will be open to all.

C. H. Brown, Shedd, general chairman, will open the conference and the county agent himself will discuss the opening subject of general agricultural planning and its effect upon Linn county's agricultural industry.

Committee report dealing with rural home and farm life, prepared by four committees which have held successive meetings to discuss the several phases of agriculture and of home life, the latter subject receiving emphasis for the first time through the recommendations of a special farm home and rural life committee, designed to render the conference of value to women as well as men.

Four major questions will be before the conference, Mullen said: They are:

Special Session Of Hop Growers

Dallas—Hop growers of Polk and Marion counties are being notified of a special meeting to be held in Salem on February 3 for the purpose of discussing various production and marketing problems.

G. R. Hoerner, United States department of agriculture hop specialist, stationed at Corvallis, has been conducting a survey on hop production plans to show a number of interesting slides in connection with his work in that direction. Cultivation, irrigation, mildew control and many other factors will be discussed by Hoerner and other members of the college staff.

Arrangements are being made to hold the meeting in the Chamber of Commerce rooms at Salem. Complete details in regard to the time and place and the program will be available in the near future from the offices of W. C. Leif and Harry Riches, the county agents of Polk and Marion counties.

Raisers Expect Livestock Drop

The Dalles, Ore., Jan. 21 (AP)—Fifteen Wasco county cattle and sheep raisers who met with County Agent W. Wray Lawrence said yesterday the heavy withdrawals of forest lands formerly devoted to grazing might result in substantial livestock decreases. Lawrence estimated the county now has 90,000 sheep and 60,000 cattle.

Pasture Grasses Need Increasing

Albany—Linn county farmers should increase their acreage of pasture grasses, particularly chewings and tall fescue and English ryegrass, it was concluded yesterday at a meeting of 96 farmers at the Fred Robbins farm near Halsey, after 30 grass plots had been inspected.

County Agent Floyd C. Mullen, who arranged the inspection, included also the advice to Linn farmers to devote such acreage to seed production, though land thus used is also available for sheep and cattle pasture in the early spring and after the seed is harvested in the summer or fall.

BIRTHS, DEATHS MARRIAGES

Births