

UTILITIES SOAR TO NEW HIGHS FOR 4 YEARS

New York, Jan. 13 (AP)—Utility stocks and bonds featured their markets today with heavy trading and gains to new highs.

The Dow-Jones utility average was carried into new high ground since 1933 and was only a fraction away from the 1933 figure. Trading picked up in the group with the best business done in the last hour.

Copper shares were depressed early in the day when it was learned that foreign copper producers tomorrow would remove all production curbs.

Railroad issues made small gains in dull turnover on outlook for a gain in car loadings. Automobile stocks continued to move narrowly unperturbed by strike conditions in the industry. Steels were steady on continued high rate of operations in that industry.

Farm issues were higher with Deere at a new high. Electrical equipments resumed their rise after a brief hesitation. Sears Roebuck rose more than a point in a strong mercantile section. Aviation was moderately active with prices steady.

Yellow Truck was active and made a new high. Mack also made a new top. Reo was up.

Traders in utilities were speculating on prospects of the government developing a uniform policy with regard to making its utility projects self-sustaining. Such method would give the privately owned companies opportunity to compete on an equal basis, it was said.

Outside of the markets the feature in the financial district was a rise in bankers' acceptance rates—the first change since July 1936. Today's advance was reportedly based on outlook for early increase in reserve requirements by the federal reserve.

Dow Jones preliminary closing averages showed: Industrial, 183.01 off 0.29; railroad, 35.55 up 0.28; utility, 37.54 up 0.40.

Transactions approximated 3,080,000 shares compared with 3,560,000 shares yesterday. Curb transactions approximated 1,143,000 shares compared with 1,116,000 shares yesterday.

GRAINS CLOSE HIGHER TODAY

Chicago, Jan. 13 (AP)—Strength in foreign markets and renewed buying of wheat by Italy offset reports of beneficial snows and wheat prices worked upward for moderate gains here today. Buying was rather broad in the last half of the session.

The market opened higher, on buying stimulated by an advance of 1-1/2 cents at Liverpool and reports that Italy had re-entered the wheat market with the purchase of five cargoes of Argentine wheat for delivery beginning in March. Selling pressure picked up on the advance, however, on reports of unsettled weather over the North American wheat belt and snow in western Canada and all of the early gains were erased.

A rally at Winnipeg inspired new buying around mid-session and prices advanced fractions to better than a cent a bushel with the nearby contracts relatively the strongest.

Corn touched the highest levels since 1926. Buying was heavy for all deliveries except by new July. Disturbed weather conditions and the fact that corn offered for sale from the country was held 1/2 to 1 1/2 cents above the market had a bullish effect on speculators.

At the close wheat was 1/2 to 1/4 higher, May \$1.25, new corn was 1/4 to 1/2 cent higher, May \$1.11, old corn was 1/4 to 1/2 cent higher, May \$1.08, and oats were 1/4 to 1/2 cent higher, May \$0.75.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised Daily).

Wheat, per bushel No. 1 white \$1.02 1/2, red \$1.02. Feed oats \$0.50 ton, milling \$2.50. Feed barley \$0.50 ton, milling \$4.50. Clover hay \$11 ton. Oats and vetch \$10.50. Valley alfalfa \$13 ton. Vetch seed—No. 1 \$3.50, No. 2 \$3.00. Seed, No. 1, 2 1/2 lb. clover \$1.00. Hay—Meadow \$10.50. Top grades \$14.50. \$15.00. \$16.00. \$17.00. \$18.00. \$19.00. \$20.00. \$21.00. \$22.00. \$23.00. \$24.00. \$25.00. \$26.00. \$27.00. \$28.00. \$29.00. \$30.00. \$31.00. \$32.00. \$33.00. \$34.00. \$35.00. \$36.00. \$37.00. \$38.00. \$39.00. \$40.00. \$41.00. \$42.00. \$43.00. \$44.00. \$45.00. \$46.00. \$47.00. \$48.00. \$49.00. \$50.00. \$51.00. \$52.00. \$53.00. \$54.00. \$55.00. \$56.00. \$57.00. \$58.00. \$59.00. \$60.00. \$61.00. \$62.00. \$63.00. \$64.00. \$65.00. \$66.00. \$67.00. \$68.00. \$69.00. \$70.00. \$71.00. \$72.00. \$73.00. \$74.00. \$75.00. \$76.00. \$77.00. \$78.00. \$79.00. \$80.00. \$81.00. \$82.00. \$83.00. \$84.00. \$85.00. \$86.00. \$87.00. \$88.00. \$89.00. \$90.00. \$91.00. \$92.00. \$93.00. \$94.00. \$95.00. \$96.00. \$97.00. \$98.00. \$99.00. \$100.00. \$101.00. \$102.00. \$103.00. \$104.00. \$105.00. \$106.00. \$107.00. \$108.00. \$109.00. \$110.00. \$111.00. \$112.00. \$113.00. \$114.00. \$115.00. \$116.00. \$117.00. \$118.00. \$119.00. \$120.00. \$121.00. \$122.00. \$123.00. \$124.00. \$125.00. \$126.00. \$127.00. \$128.00. \$129.00. \$130.00. \$131.00. \$132.00. \$133.00. \$134.00. \$135.00. \$136.00. \$137.00. \$138.00. \$139.00. \$140.00. \$141.00. \$142.00. \$143.00. \$144.00. \$145.00. \$146.00. \$147.00. \$148.00. \$149.00. \$150.00. \$151.00. \$152.00. \$153.00. \$154.00. \$155.00. \$156.00. \$157.00. \$158.00. \$159.00. \$160.00. \$161.00. \$162.00. \$163.00. \$164.00. \$165.00. \$166.00. \$167.00. \$168.00. \$169.00. \$170.00. \$171.00. \$172.00. \$173.00. \$174.00. \$175.00. \$176.00. \$177.00. \$178.00. \$179.00. \$180.00. \$181.00. \$182.00. \$183.00. \$184.00. \$185.00. \$186.00. \$187.00. \$188.00. \$189.00. \$190.00. \$191.00. \$192.00. \$193.00. \$194.00. \$195.00. \$196.00. \$197.00. \$198.00. \$199.00. \$200.00. \$201.00. \$202.00. \$203.00. \$204.00. \$205.00. \$206.00. \$207.00. \$208.00. \$209.00. \$210.00. \$211.00. \$212.00. \$213.00. \$214.00. \$215.00. \$216.00. \$217.00. \$218.00. \$219.00. \$220.00. \$221.00. \$222.00. \$223.00. \$224.00. \$225.00. \$226.00. \$227.00. \$228.00. \$229.00. \$230.00. \$231.00. \$232.00. \$233.00. \$234.00. \$235.00. \$236.00. \$237.00. \$238.00. \$239.00. \$240.00. \$241.00. \$242.00. \$243.00. \$244.00. \$245.00. \$246.00. \$247.00. \$248.00. \$249.00. \$250.00. \$251.00. \$252.00. \$253.00. \$254.00. \$255.00. \$256.00. \$257.00. \$258.00. \$259.00. \$260.00. \$261.00. \$262.00. \$263.00. \$264.00. \$265.00. \$266.00. \$267.00. \$268.00. \$269.00. \$270.00. \$271.00. \$272.00. \$273.00. \$274.00. \$275.00. \$276.00. \$277.00. \$278.00. \$279.00. \$280.00. \$281.00. \$282.00. \$283.00. \$284.00. \$285.00. \$286.00. \$287.00. \$288.00. \$289.00. \$290.00. \$291.00. \$292.00. \$293.00. \$294.00. \$295.00. \$296.00. \$297.00. \$298.00. \$299.00. \$300.00. \$301.00. \$302.00. \$303.00. \$304.00. \$305.00. \$306.00. \$307.00. \$308.00. \$309.00. \$310.00. \$311.00. \$312.00. \$313.00. \$314.00. \$315.00. \$316.00. \$317.00. \$318.00. \$319.00. \$320.00. \$321.00. \$322.00. \$323.00. \$324.00. \$325.00. \$326.00. \$327.00. \$328.00. \$329.00. \$330.00. \$331.00. \$332.00. \$333.00. \$334.00. \$335.00. \$336.00. \$337.00. \$338.00. \$339.00. \$340.00. \$341.00. \$342.00. \$343.00. \$344.00. \$345.00. \$346.00. \$347.00. \$348.00. \$349.00. \$350.00. \$351.00. \$352.00. \$353.00. \$354.00. \$355.00. \$356.00. \$357.00. \$358.00. \$359.00. \$360.00. \$361.00. \$362.00. \$363.00. \$364.00. \$365.00. \$366.00. \$367.00. \$368.00. \$369.00. \$370.00. \$371.00. \$372.00. \$373.00. \$374.00. \$375.00. \$376.00. \$377.00. \$378.00. \$379.00. \$380.00. \$381.00. \$382.00. \$383.00. \$384.00. \$385.00. \$386.00. \$387.00. \$388.00. \$389.00. \$390.00. \$391.00. \$392.00. \$393.00. \$394.00. \$395.00. \$396.00. \$397.00. \$398.00. \$399.00. \$400.00. \$401.00. \$402.00. \$403.00. \$404.00. \$405.00. \$406.00. \$407.00. \$408.00. \$409.00. \$410.00. \$411.00. \$412.00. \$413.00. \$414.00. \$415.00. \$416.00. \$417.00. \$418.00. \$419.00. \$420.00. \$421.00. \$422.00. \$423.00. \$424.00. \$425.00. \$426.00. \$427.00. \$428.00. \$429.00. \$430.00. \$431.00. \$432.00. \$433.00. \$434.00. \$435.00. \$436.00. \$437.00. \$438.00. \$439.00. \$440.00. \$441.00. \$442.00. \$443.00. \$444.00. \$445.00. \$446.00. \$447.00. \$448.00. \$449.00. \$450.00. \$451.00. \$452.00. \$453.00. \$454.00. \$455.00. \$456.00. \$457.00. \$458.00. \$459.00. \$460.00. \$461.00. \$462.00. \$463.00. \$464.00. \$465.00. \$466.00. \$467.00. \$468.00. \$469.00. \$470.00. \$471.00. \$472.00. \$473.00. \$474.00. \$475.00. \$476.00. \$477.00. \$478.00. \$479.00. \$480.00. \$481.00. \$482.00. \$483.00. \$484.00. \$485.00. \$486.00. \$487.00. \$488.00. \$489.00. \$490.00. \$491.00. \$492.00. \$493.00. \$494.00. \$495.00. \$496.00. \$497.00. \$498.00. \$499.00. \$500.00. \$501.00. \$502.00. \$503.00. \$504.00. \$505.00. \$506.00. \$507.00. \$508.00. \$509.00. \$510.00. \$511.00. \$512.00. \$513.00. \$514.00. \$515.00. \$516.00. \$517.00. \$518.00. \$519.00. \$520.00. \$521.00. \$522.00. \$523.00. \$524.00. \$525.00. \$526.00. \$527.00. \$528.00. \$529.00. \$530.00. \$531.00. \$532.00. \$533.00. \$534.00. \$535.00. \$536.00. \$537.00. \$538.00. \$539.00. \$540.00. \$541.00. \$542.00. \$543.00. \$544.00. \$545.00. \$546.00. \$547.00. \$548.00. \$549.00. \$550.00. \$551.00. \$552.00. \$553.00. \$554.00. \$555.00. \$556.00. \$557.00. \$558.00. \$559.00. \$560.00. \$561.00. \$562.00. \$563.00. \$564.00. \$565.00. \$566.00. \$567.00. \$568.00. \$569.00. \$570.00. \$571.00. \$572.00. \$573.00. \$574.00. \$575.00. \$576.00. \$577.00. \$578.00. \$579.00. \$580.00. \$581.00. \$582.00. \$583.00. \$584.00. \$585.00. \$586.00. \$587.00. \$588.00. \$589.00. \$590.00. \$591.00. \$592.00. \$593.00. \$594.00. \$595.00. \$596.00. \$597.00. \$598.00. \$599.00. \$600.00. \$601.00. \$602.00. \$603.00. \$604.00. \$605.00. \$606.00. \$607.00. \$608.00. \$609.00. \$610.00. \$611.00. \$612.00. \$613.00. \$614.00. \$615.00. \$616.00. \$617.00. \$618.00. \$619.00. \$620.00. \$621.00. \$622.00. \$623.00. \$624.00. \$625.00. \$626.00. \$627.00. \$628.00. \$629.00. \$630.00. \$631.00. \$632.00. \$633.00. \$634.00. \$635.00. \$636.00. \$637.00. \$638.00. \$639.00. \$640.00. \$641.00. \$642.00. \$643.00. \$644.00. \$645.00. \$646.00. \$647.00. \$648.00. \$649.00. \$650.00. \$651.00. \$652.00. \$653.00. \$654.00. \$655.00. \$656.00. \$657.00. \$658.00. \$659.00. \$660.00. \$661.00. \$662.00. \$663.00. \$664.00. \$665.00. \$666.00. \$667.00. \$668.00. \$669.00. \$670.00. \$671.00. \$672.00. \$673.00. \$674.00. \$675.00. \$676.00. \$677.00. \$678.00. \$679.00. \$680.00. \$681.00. \$682.00. \$683.00. \$684.00. \$685.00. \$686.00. \$687.00. \$688.00. \$689.00. \$690.00. \$691.00. \$692.00. \$693.00. \$694.00. \$695.00. \$696.00. \$697.00. \$698.00. \$699.00. \$700.00. \$701.00. \$702.00. \$703.00. \$704.00. \$705.00. \$706.00. \$707.00. \$708.00. \$709.00. \$710.00. \$711.00. \$712.00. \$713.00. \$714.00. \$715.00. \$716.00. \$717.00. \$718.00. \$719.00. \$720.00. \$721.00. \$722.00. \$723.00. \$724.00. \$725.00. \$726.00. \$727.00. \$728.00. \$729.00. \$730.00. \$731.00. \$732.00. \$733.00. \$734.00. \$735.00. \$736.00. \$737.00. \$738.00. \$739.00. \$740.00. \$741.00. \$742.00. \$743.00. \$744.00. \$745.00. \$746.00. \$747.00. \$748.00. \$749.00. \$750.00. \$751.00. \$752.00. \$753.00. \$754.00. \$755.00. \$756.00. \$757.00. \$758.00. \$759.00. \$760.00. \$761.00. \$762.00. \$763.00. \$764.00. \$765.00. \$766.00. \$767.00. \$768.00. \$769.00. \$770.00. \$771.00. \$772.00. \$773.00. \$774.00. \$775.00. \$776.00. \$777.00. \$778.00. \$779.00. \$780.00. \$781.00. \$782.00. \$783.00. \$784.00. \$785.00. \$786.00. \$787.00. \$788.00. \$789.00. \$790.00. \$791.00. \$792.00. \$793.00. \$794.00. \$795.00. \$796.00. \$797.00. \$798.00. \$799.00. \$800.00. \$801.00. \$802.00. \$803.00. \$804.00. \$805.00. \$806.00. \$807.00. \$808.00. \$809.00. \$810.00. \$811.00. \$812.00. \$813.00. \$814.00. \$815.00. \$816.00. \$817.00. \$818.00. \$819.00. \$820.00. \$821.00. \$822.00. \$823.00. \$824.00. \$825.00. \$826.00. \$827.00. \$828.00. \$829.00. \$830.00. \$831.00. \$832.00. \$833.00. \$834.00. \$835.00. \$836.00. \$837.00. \$838.00. \$839.00. \$840.00. \$841.00. \$842.00. \$843.00. \$844.00. \$845.00. \$846.00. \$847.00. \$848.00. \$849.00. \$850.00. \$851.00. \$852.00. \$853.00. \$854.00. \$855.00. \$856.00. \$857.00. \$858.00. \$859.00. \$860.00. \$861.00. \$862.00. \$863.00. \$864.00. \$865.00. \$866.00. \$867.00. \$868.00. \$869.00. \$870.00. \$871.00. \$872.00. \$873.00. \$874.00. \$875.00. \$876.00. \$877.00. \$878.00. \$879.00. \$880.00. \$881.00. \$882.00. \$883.00. \$884.00. \$885.00. \$886.00. \$887.00. \$888.00. \$889.00. \$890.00. \$891.00. \$892.00. \$893.00. \$894.00. \$895.00. \$896.00. \$897.00. \$898.00. \$899.00. \$900.00. \$901.00. \$902.00. \$903.00. \$904.00. \$905.00. \$906.00. \$907.00. \$908.00. \$909.00. \$910.00. \$911.00. \$912.00. \$913.00. \$914.00. \$915.00. \$916.00. \$917.00. \$918.00. \$919.00. \$920.00. \$921.00. \$922.00. \$923.00. \$924.00. \$925.00. \$926.00. \$927.00. \$928.00. \$929.00. \$930.00. \$931.00. \$932.00. \$933.00. \$934.00. \$935.00. \$936.00. \$937.00. \$938.00. \$939.00. \$940.00. \$941.00. \$942.00. \$943.00. \$944.00. \$945.00. \$946.00. \$947.00. \$948.00. \$949.00. \$950.00. \$951.00. \$952.00. \$953.00. \$954.00. \$955.00. \$956.00. \$957.00. \$958.00. \$959.00. \$960.00. \$961.00. \$962.00. \$963.00. \$964.00. \$965.00. \$966.00. \$967.00. \$968.00. \$969.00. \$970.00. \$971.00. \$972.00. \$973.00. \$974.00. \$975.00. \$976.00. \$977.00. \$978.00. \$979.00. \$980.00. \$981.00. \$982.00. \$983.00. \$984.00. \$985.00. \$986.00. \$987.00. \$988.00. \$989.00. \$990.00. \$991.00. \$992.00. \$993.00. \$994.00. \$995.00. \$996.00. \$997.00. \$998.00. \$999.00. \$1000.00. \$1001.00. \$1002.00. \$1003.00. \$1004.00. \$1005.00. \$1006.00. \$1007.00. \$1008.00. \$1009.00. \$1010.00. \$1011.00. \$1012.00. \$1013.00. \$1014.00. \$1015.00. \$1016.00. \$1017.00. \$1018.00. \$1019.00. \$1020.00. \$1021.00. \$1022.00. \$1023.00. \$1024.00. \$1025.00. \$1026.00. \$1027.00. \$1028.00. \$1029.00. \$1030.00. \$1031.00. \$1032.00. \$1033.00. \$1034.00. \$1035.00. \$1036.00. \$1037.00. \$1038.00. \$1039.00. \$1040.00. \$1041.00. \$1042.00. \$1043.00. \$1044.00. \$1045.00. \$1046.00. \$1047.00. \$1048.00. \$1049.00. \$1050.00. \$1051.00. \$1052.00. \$1053.00. \$1054.00. \$1055.00. \$1056.00. \$1057.00. \$1058.00. \$1059.00. \$1060.00. \$1061.00. \$1062.00. \$1063.00. \$1064.00. \$1065.00. \$1066.00. \$1067.00. \$1068.00. \$1069.00. \$1070.00. \$1071.00. \$1072.00. \$1073.00. \$1074.00. \$1075.00. \$1076.00. \$1077.00. \$1078.00. \$1079.00. \$1080.00. \$1081.00. \$1082.00. \$1083.00. \$1084.00. \$1085.00. \$1086.00. \$1087.00. \$1088.00. \$1089.00. \$1090.00. \$1091.00. \$1092.00. \$1093.00. \$1094.00. \$1095.00. \$1096.00. \$1097.00. \$1098.00. \$1099.00. \$1100.00. \$1101.00. \$1102.00. \$1103.00. \$1104.00. \$1105.00. \$1106.00. \$1107.00. \$1108.00. \$1109.00. \$1110.00. \$1111.00. \$1112.00. \$1113.00. \$1114.00. \$1115.00. \$1116.00. \$1117.00. \$1118.00. \$1119.00. \$1120.00. \$1121.00. \$1122.00. \$1123.00. \$1124.00. \$1125.00. \$1126.00. \$1127.00. \$1128.00. \$1129.00. \$1130.00. \$1131.00. \$1132.00. \$1133.00. \$1134.00. \$1135.00. \$1136.00. \$1137.00. \$1138.00. \$1139.00. \$1140.00. \$1141.00. \$1142.00. \$1143.00. \$1144.00. \$1145.00. \$1146.00. \$1147.00. \$1148.00. \$1149.00. \$1150.00. \$1151.00. \$1152.00. \$1153.00. \$1154.00. \$1155.00. \$1156.00. \$1157.00. \$1158.00. \$1159.00. \$1160.00. \$1161.00. \$1162.00. \$1163.00. \$1164.00. \$1165.00. \$1166.00. \$1167.00. \$1168.00. \$1169.00. \$1170.00. \$1171.00. \$1172.00. \$1173.00. \$1174.00. \$1175.00. \$1176.00. \$1177.00. \$1178.00. \$1179.00. \$1180.00. \$1181.00. \$1182.00. \$1183.00. \$1184.00. \$1185.00. \$1186.00. \$1187.00. \$1188.00. \$1189.00. \$1190.00. \$1191.00. \$1192.00. \$1193.00. \$1194.00. \$1195.00. \$1196.00. \$1197.00. \$1198.00. \$1199.00. \$1200.00. \$1201.00. \$1202.00. \$1203.00. \$1204.00. \$1205.00. \$1206.00. \$1207.00. \$1208.00. \$1209.00. \$1210.00. \$1211.00. \$1212.00. \$1213.00. \$1214.00. \$1215.00. \$1216.00. \$1217.00. \$1218.00. \$1219.00. \$1220.00. \$1221.00. \$1222.00. \$1223.00. \$1224.00. \$1225.00. \$1226.00. \$1227.00. \$1228.00. \$1229.00. \$1230.00. \$1231.00. \$1232.00. \$1233.00. \$1234.00. \$1235.00. \$1236.00. \$1237.00. \$1238.00. \$1239.00. \$1240.00. \$1241.00. \$1242.00. \$1243.00. \$1244.00. \$1245.00. \$1246.00. \$1247.00. \$1248.00. \$1249.00. \$1250.00. \$1251.00. \$1252.00. \$1253.00. \$1254.00. \$1255.00. \$1256.00. \$1257.00. \$1258.00. \$1259.00. \$1260.00. \$1261.00. \$1262.00. \$1263.00. \$1264.00. \$1265.00. \$1266.00. \$1267.00. \$1268.00. \$1269.00. \$1270.00. \$1271.00. \$1272.00. \$1273.00. \$1274.00. \$1275.00. \$1276.00. \$1277.00. \$1278.00. \$1279.00. \$1280.00. \$1281.00. \$1282.00. \$1283.00. \$1284.00. \$1285.00. \$1286.00. \$1287.00. \$1288.00. \$1289.00. \$1290.00. \$1291.00. \$1292.00. \$1293.00. \$1294.00. \$1295.00. \$1296.00. \$1297.00. \$1298.00. \$1299.00. \$1300.00. \$1301.00. \$1302.00. \$1303.00. \$1304.00. \$1305.00. \$1306.00. \$1307.00. \$1308.00. \$1309.00. \$1310.00. \$1311.00. \$1312.00. \$1313.00. \$1314.00. \$1315.00. \$1316.00. \$1317.00. \$1318.00. \$1319.00. \$1320.00. \$1321.00. \$1322.00. \$1323.00. \$1324.00. \$1325.00. \$1326.00. \$1327.00. \$1328.00. \$1329.00. \$1330.00. \$1331.00. \$1332.00. \$1333.00. \$13