

STRIKE FEARS UNSETTLE LIST AS YEAR OPENS

New York, Jan. 2 (U.P.)—Selling of General Motors corporation common stock on strike fears unsettled the first stock market session of 1937 today.

At its low General Motors was at 6 1/2 off 1 1/2 points. Other automobile issues were down with it.

Bonds also were mixed. There was no trading in commodities.

Wall street construed the latest German-Spanish developments as an unsettling factor.

Pittsburgh steel operations were scheduled to start next week at 81 per cent of capacity, up a point.

The general list was dull. Sandwiched between two holidays, the short session was neglected by the general run of market operators.

Bonds opened higher and then turned irregular. South American issues, outstanding features in the foreign list late last year, were again in demand.

Foreign exchange business was light with all foreign markets closed.

Dow Jones preliminary closing averages showed: Industrial 172.50 off 1.40; railroad 93.28 off 0.35; utility 34.66 off 0.17.

Transactions approximated 600,000 shares compared with 1,210,000 shares on December 19, the last Saturday session.

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NEW YORK STOCKS

Table with columns for stock names and prices. Includes Alaska Juneau, Allied Chemical, American Commercial Alcohol, etc.

MARKET QUOTATIONS

PORTLAND EASTSIDE MARKET
Portland, Jan. 2 (U.P.)—Lowered temperatures to the point where practically everything in the garden was frozen.

PORTLAND LIVESTOCK
Portland, Jan. 2 (U.P.)—(U. S. D. A.) Hogs for week 5100. Compared to a year ago market, 10-15c higher.

PORTLAND SUGAR FLOUR
Portland, Jan. 2 (U.P.)—Selling prices named effective today.

PORTLAND WHOLESALE
Portland, Jan. 2 (U.P.)—These are the prices retailers pay wholesalers, except where noted.

WOOL GROWER HEAD SPEAKER TO DAIRYMEN

The cooperative marketing of dairy products leads the field in the volume of business handled by farm cooperatives.

As a director of the National Cooperative Council and president of the Oregon Cooperative Council, Mr. Ward talked on national trends in cooperative marketing and national trends that affect the dairy business as a whole.

The cooperative marketing of dairy products dates back to as early as 1810 when we find cheese being made and marketed cooperatively.

Mr. Ward warned the dairymen of the alarming situation which is developing in the importation of foreign dairy products into this country.

DICTATOR MUSSOLINI SURVEYS HIS REALM



These unusually excellent picture studies of Premier Mussolini of Italy were made during a visit to the mushroom cities of Littoria and Sabaudia.

Seattle, Jan. 2 (U.P.)—Drastic losses in both production and shipment of lumber "due to the maritime strike," were revealed today for the eighth consecutive week.

These mills produced 61,126,347 board feet of lumber in the week ending December 26, a reduction of 27,199,865 feet from the previous week.

Orders for 88,943,069 board feet, taken by those mills, while 33,000,000 less than the previous week were "unusual" for this time of year.

Most of the new business taken during the week was for shipments by rail, with orders for 58,772,441 board feet.

STOCK FEEDERS TO CONSIDER NEW PROGRAM

A livestock feeders meeting will be held Thursday and Friday, January 7 and 8, at the Salem chamber of commerce.

The following program has been arranged by County Agent Harry L. Richee: First day, Morning: 1. Presentation of facts relative to county feed supply and balance with livestock.

Afternoon: 1. Market outlook for Oregon fed lambs, by H. A. Lindgren, 2. Pastures for livestock, by E. R. Jackman.

Second day, Morning: 1. Hay and forage production, by E. R. Jackman. 2. Discussion of management in the feed lot and feeding rations for finishing cattle, by H. A. Lindgren.

Afternoon: 1. Market outlook for Oregon fed lambs, by H. A. Lindgren. 2. Pastures for livestock, by E. R. Jackman.

MILK CONTROL ACT CHANGE FAVORED

Eugene, Jan. 2 (U.P.)—Ralph Laird, Lane county representative and dairyman, will support amendments to the milk control act when the legislature meets January 11.

"I think the milk control theory is a good one. If by any attempt it is made to kill it entirely, I'd say leave the law alone."

Laird said there was too great a price spread between the returns to the producers and the retail cost.

521 DIE OF FLU DURING DECEMBER

Chicago, Jan. 2 (U.P.)—Dr. Herman N. Bundeisen, Chicago health commissioner, reported today that 521 persons died of influenza and pneumonia in Chicago last month.

They arrested her husband in connection with the death.

Yesterday, Mrs. Madlog's mother, Mrs. E. H. Wilber, tripped and fell down the same stairs, fracturing her shoulder.

LUMBER MART SERIOUSLY HURT

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STRIKERS ORDERED TO VACATE PLANT

Flint, Mich., Jan. 2 (U.P.)—Circuit Judge Edward D. Black issued an order today directing striking employees to vacate plants No. 1 and 2 of the Fisher body division of General Motors here.

Police prepared to serve the order at once on the strikers.

The "stay-in" strike at Fisher plant No. 2 began Wednesday morning.

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ANGLO-ITALIAN TREATY SIGNED ENDS FRICTION

The accord was understood to be strictly bilateral and does not contemplate the entrance of other countries, for example France.

The signing put the finishing touch on negotiations which began immediately after Premier Mussolini's speech at Milan last November.

He offered England, in effect, a "gentleman's agreement" defining their respective spheres of influence in the Mediterranean.

Paris, Jan. 2 (U.P.)—Official France beheld the Italo-British Mediterranean agreement today as "a long step toward European peace."

Salem Markets

Wheat, per bushel, No. 1 white \$1.02 1/2, red sacked \$1.02 1/2.

Wool—Course and fine 27, medium 30c Mohair 40c Lamb's wool 27c lb.

THE SETTING OF YEAR'S ONLY MAJOR KIDNAPING



This is a view of the rear of the beautiful home of Dr. W. W. Mattson at Tacoma, Wash., only a few blocks from the scene of the Weyerhaeuser kidnaping.

Butter, Egg Prices Still Unchanged

Portland, Ore., Jan. 2 (U.P.)—Butter and egg prices were unchanged today.

Turkey prices were practically unchanged.

Sale of live chickens boomed.

BIRTHS, DEATHS MARRIAGES

Deaths—Jessie James Doty, late resident of route 2, at a local hospital January 1. Survived by sisters, Rebecca Doty and Marianne Smith, both of Tennessee, and a nephew, James M. Smith.