

STOCKS CRASH OVER 10 POINTS ON WAR FEARS

New York, Aug. 21 (AP)—Stocks crashed today on war fears. Losses ranged to more than 10 points throughout the list and trading increased near the close causing tickets to fall behind.

Long holders of stocks scrambled to unload. Fears shot the market short. No section was spared and the extent of the decline in the industrial average was the widest since April 29 when the drop in progress up to that date culminated.

The market opened lamely enough with a long list of issues higher and trading moderate. Shortly thereafter the whole list turned down. At 10:40 the ticker was a minute late. Selling picked up until early afternoon when there was a brief lull. A subsequent recovery failed to hold.

Volume increased in the last half hour. Tickers were several minutes late. Highest grade issues were hard hit. Chrysler registered a loss of more than 5 points and equally large declines were made by Westinghouse Electric and Amerasia.

U. S. Steel, Bethlehem and Youngstown sheet and tube were down 2 to 3 points. Automobile issues dropped with Chrysler. General Motors lost more than 2 points. Motor equipments lost on a lesser scale.

Farm equipments followed Case down. Coppers, silvers, rubbers and special issues were depressed.

Losses ranging to 3 points were made by American Smelting, Anaconda and Kennecott. Demand for copper lightened abroad and the price fell a few points.

Sales were 1,480,120 shares, approximately 420,000 coming in the final hour's sell-off. Yesterday sales were 961,900 shares. Curb sales approximated 365,000 shares compared with 249,000 shares yesterday.

Down Jones preliminary closing averages showed the widest market break since April 27. The industrial average was off 4.79 to 160.80, the railroad average off 1.79 to 51.84 and the utility average off 1.03 to 35.51.

POTATO PRICES MUCH HIGHER

Portland, Aug. 21 (AP)—Prices averaging "much higher" than for any year since 1925-26 are in prospect for Oregon potato growers, the U. S. Department of agriculture said today.

The deterioration of the late crop in July, the improvement of demand and prospects of a crop as well as those of 1925 and 1929 combined to offer unusual price opportunities, the department said.

A recent forecast of the department put the Oregon production at 6,800,000 bushels, compared to 5,670,000 bushels in 1935 and a five-year average of 5,084,000.

The United States farm price of 70 cents in the 1935-36 season is expected to be doubled this year and may go three times above the 47-cent average of 1934-35. On July 15, the average farm price of potatoes was \$1.41 a bushel, compared to \$1.27 in June and 51 cents a year ago.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised Daily).

Wheat, per bushel. No. 1 white 91c. Fed sacked 90c.

Feed oats \$23 ton, milling \$26 ton. Feed barley \$28 ton, milling \$40.

Clover hay \$9 per ton, oats and vetch \$9. Valley alfalfa \$10.50.

Hogs—Midwest Market: Top grades, 140-160 lbs. \$11.25, 160-200 lbs. \$11.50, 200-225 lbs. \$11.75, 225-250 lbs. \$12.00.

Veal—13c lb.

Poultry—Heavy colored hens 15c, med. lbs. Leghorn No. 1 12c, small 10c lb. old roosters 6c, colored fry 15c Leghorn fry 12c lb.

Eggs—Buying prices. Med. extra 22c, extra large whites 24c, brown 23c, med. standards 20c, pullets 18c, standards, large 22c, med. 20c.

Butter—Prints, A grade 38 1/2c lb. B grade 37 1/2c. Butterfat, A grade 30 1/2c lb. B grade 28c delivered.

WOOL MARKET

Wool—Course and fine 27c medium 30c. Mohair 35c. Lamb's wool 27c lb.

Markets Briefed

(By United Press)

Stocks 1 to 5 points lower in active trading.

Bonds lower; domestic corporations declined due to convertible issues; U. S. governments irregularly lower.

Curb stocks decline sharply.

Foreign exchange featured by French franc which remains at gold point; sterling firm.

Cotton off 3 to 5 points.

Grains lower except for wheat, which closed steady.

Rubber off 4 to 5 points.

CARLOADING INCREASE

Washington, Aug. 21 (AP)—The association of American Railroads today announced carloadings for the week ended August 15 totaled 726,497 cars, an increase of 8,204 cars above the preceding week and 122,492 above the corresponding week of 1932.

FUGGLES PICKED

St. Paul—Mr. and Mrs. Jim Gooding left Wednesday for Breitenbush Springs to be gone a couple weeks.

NEW YORK STOCKS

Closing Quotations by Associated Press

Alaska January	131 1/2	Liquid Carbonic	40
Alumina Chemical & Dye	220	Montgomery Ward	41 1/2
American Can	120	Nash Motors	15 1/2
American Commercial Alcohol	25 1/2	National Biscuit	31 1/2
American Power & Light	8 1/2	National Dairy Products	27
American Smelting & Ref.	11 1/2	National Distillers	37
American T & T	80	Pacific Gas & Electric	38 1/2
American Tobacco B	170 1/2	Packard	10 1/2
Armstrong	105 1/2	J. C. Penney	30 1/2
Atchafalpa	76	Peim R. R.	10 1/2
Atlantic Ref.	37	Phillips Petroleum	41 1/2
Beckman Aviation	32 1/2	Public Service N. J.	45 1/2
Bethlehem Steel	59 1/2	Ray	30 1/2
Boeing Air	28 1/2	Sears Roebuck	70 1/2
Burringtons Packing Machine	28 1/2	Shell Union	70 1/2
California Picking	147 1/2	Southern Pacific	30 1/2
Caterpillar Tractor	73 1/2	Spery Aircraft Corp.	20 1/2
Commonwealth Sou.	3 1/2	Standard Brands	14 1/2
Commercial Bond	13 1/2	Standard Oil of California	61 1/2
Continental Can	67 1/2	Standard Oil of New Jersey	61 1/2
Corn Products	64	Studebaker	11 1/2
Curtis Wright	158 1/2	Trans-America	12 1/2
Dow	105 1/2	Union Carbide	33 1/2
Eastman	178	Union Pacific	13 1/2
General Electric	44 1/2	United Air Lines	17 1/2
General Motors	38 1/2	United Aircraft	24
Gold Dust	12 1/2	United Corporations	24
Homestake Mining	unquoted	U. S. Industrial Alcohol	7 1/2
International Harvester	unquoted	U. S. Rubber	26
International Nickel	51 1/2	U. S. Steel	26
International T & T	12 1/2	U. S. Trust	26
Jones & Laughlin	113 1/2	Westinghouse Electric	13 1/2
Libbey-Ox-Ford	64 1/2	White Motors	10 1/2
Liggett & Myers B	103	Woolworth	5 1/2

MARKET QUOTATIONS

PORTLAND EASTSIDE MARKET

Portland, Aug. 21 (AP)—There was a better feeling in the market for wheat today. The market opened during the Friday session of the eastside market. Offerings were of the normal liberal Friday volume.

Wheat continued to improve in tone and price was up 5c generally over the previous day, many sales 40c box wheat, which is 10c higher than the market. Cantaloupes steady, Yakima-Wapato stock 65-70c, Grand Island Spears 60-65c, Dalles stock 70-75c; Dillards were \$1.25 a bushel.

Peaches sold well but large sizes continued to be scarce. Best Willamette valley Crawford stock around 60-70c generally, few 75c. The Dalles Crawford 65-70c and Elbertas 60-65c box. Yakima Elbertas 60c generally, some Hales 60c for The Dalles and 85c for Yakima. First Tassan clones from the valley offered, nominally priced.

Corn unchanged, sales 50-65c sack. Lettuce \$1.50 for local. Carrots—Local, which was scarce. Sold 20-25c doz. bunches, ordinary stock 12 1/2-15c. Bell peppers 50-60 orange box. Potatoes \$1.25 an orange box.

Cucumbers strong, up to 40c for No. 1 peckling, silvers 35c generally. Spinach of quality scarce and up to 80c an orange box. Cauliflower \$1.25 for best local in small way but general trading 10c less. Cabbage steady. Groundcherries 75c-80c. Strawberries \$1.75-2c crate. Raspberries 82c.

General prices ruled:

Turkeys—No. 1 80c doz. bunches. Carrots—Local No. 1 15c dozen. Potatoes—Local No. 1 \$1.75 central, No. 2 \$1.35-40c, No. 1 \$1.25-35c orange box.

Cabbage—Round type \$2.50-3.00 crate. Spinach—Local 55-60c orange box. Onions—Dry 11-15c central, Walla 80c. Green peas—Local 10-12c. Asparagus—2 1/2 pyram. Peas—Telephone 6c lb., Seaside 6c. Lettuce—Local \$1.25-1.50 crate. Tomatoes—Dalles 40-50c. Wajato 25-35c, local 25-35c box. Beans—No. 1 82c crate. Bolognese—No. 1 \$1.75 crate. Youngling—No. 1 \$1.85-2c crate. String Beans—No. 1, 2 1/2-3 1/2 lb. shell 3-3 1/2c.

Squash—Summer 30c. Zucchini 20c. Peas box, crooked neck 20c box. Cauliflower—\$1-1 1/2c.

New Apples—40-60c box. Domestic—Dilled 20c. Valley. Rochester 60-70c. Crawford 70-80c box. Cantaloupes—Yakima Hales Best 60-70c standard crate. Dalles 60-80c. Hearts 60-70c. Grand Island Spears 80c-81c crate.

PORTLAND SUGAR FLOUR

Portland, Aug. 21 (AP)—Sugar: Berry or fruit 100 \$5.20. Bales \$5.35. Beet \$5.20 central.

Domestic flour: Selling price, city delivery, 8 to 25 bbl. lots: Family patent, 98s 80.10-97.95. Bakers' hard wh. 85.75-87.95. Bakers' bluestem 85.35. Bakers' hard wh. 86.05-87.45. Graham 86.15. Whole wheat 86.10 bbl.

PRODUCE EXCHANGE

Portland, Aug. 21 (AP)—The following prices named effective today:

Butter—Cream, extra, 26c standards 34c, prime 25c. Eggs—No. 1 20c, No. 2 19c. Cream—Oregon triplets 19c, loaf 10 1/2c lb. Brokers pay 1/2c lb. less.

Eggs—Produce exchange quotations based on 100 lb. extra large, 24c; med. 25c, small 15c doz. Standards, large 24c, med. 15c, small 10c. Jobbing prices 2c higher.

PORTLAND WHOLESALE

Portland, Aug. 21 (AP)—These are prices retailers pay wholesalers except where otherwise stated:

Butter—Prints, A grade 38c in parchment, 39c in carton. B grade in parchment 37c, in carton 38c lb. Butterfat—Portland deliv. General price: A grade delivered at least twice weekly 39-40c lb. in carton 38-39c. B grade 37-38c. Extra large 38c lb. Cream—B grade for market, buying price butterfat basis 27 1/2c lb. Cheese—Selling prices to Portland retailers: Tillamook triplets 24c lb. loaf 25c. To wholesalers: Triplets 25c loaf 23c lb.

Eggs—Buying prices by wholesalers: Extra large 24c, standards 21c, extra med. 20c, med. first 18c, undergrade 16c, pullets 14c.

Rabbits—Fancy dressed 15c lb. Turkeys—Selling price, selling price of retailers: No. 1 old crop hens 20c lbs. 18-20c.

LIVE POULTRY

Portland, Aug. 21 (AP)—Buying prices—Colored hens over 4 1/2 lbs. 16-17c, under 4 1/2 lbs. 15-16c. Leghorn broilers 1 1/2 lbs. 16-17c lb. Extra large 2 lbs. and over 17-18c, over 3 lbs. 18-19c lb. Roosters 8-9c lb. Pekin ducks, young 14c. Selling prices by wholesalers: Light hens 13 1/2-14 1/2c, med. 14 1/2-15c, colored 17c lb. Broilers 16-17c, colored springs 15-16c lb. Pekin ducks, young 14c lb. colored 8-10c.

FRESH FRUIT

Apples—Yellow Transparent 50c a box, Greening 45-50c. Crabapples—No. 1, 4 1/2-5c lb. Cantaloupes—Dalles 75-80c a crate. Yakima standards 65-70c. Hearts of Gold 80c. Dillards \$1.25. Bonanza—Bunches 3 1/2c lb. Hales 4-5 1/2c lb. Cranberries—California 2-2 1/2c lb. Strawberries—Local 24 baskets. Oranges—Valencia \$3.50-3.75. Grapefruit—California \$2.75-3c. Lemons—Calif. fancy 47-50c-55c case, choice 47c.

Watermelon—Oregon Klondykes 65c lb. Calif. 1 1/2c. Local early Crawford 65-70c. Yakima Hales 85-90c, Elbertas 65-75c box. Dalles Crawford 70-80c. Elbertas 70-80c. Raspberries—No. 1 \$2.25 crate. Groundcherries—Dalles 80c-81c 10 box. FRESH VEGETABLES

Celery—Oregon 30c-40c doz. Cauliflower—No. 1 1 1/2-2c. Peas—Local 5c, extra 6 1/2-7 1/2c lb. Spinach—60 orange box.

HIGHER WAGES ESTABLISHED IN CANNERIES HERE

Wage raises by three local canneries have been announced and others may follow in line. The wage boost for women is a jump from 27 1/2 to 32 1/2 cents an hour and for men from 32 1/2 cents to 40 cents an hour. The piece work provision that at least half the women working on piece work shall make 30 cents an hour will be retained.

California Packing corporation, Reid, Murdoch & Company and Hunt brothers have posted notices as to the increases and report here was that Libby, McNeil & Libby is doing the same thing in Portland.

While there was talk that other canneries might take the same steps some were pondering its feasibility as they stated future sales had been made on a basis of the former wage and also California competition was referred to as another fly in the ointment.

The raise was offered voluntarily by the canners based on increased living costs for the workers and also possibility of higher prices for fruit.

While the raise was being extended here reports from Washington were to the effect that 250 workers in the Hunt brothers cannery at Puyallup had gone on strike when the concern refused to sign an agreement with the new cannery workers' union, although the concern offered wage increases there. An agreement had been signed by the Washington Packers, Inc., another large cannery there. It was indicated that the bulk of the pea pack which would otherwise have been packed at Puyallup will be packed at the plant here.

NO CHANGE BUTTER, EGGS

Portland, Ore., Aug. 21 (AP)—There were no open changes in egg prices for the day but values were mixed as were qualities on so-called extras.

Undertone of the butter market is weak but there is a general disposition on the part of the trade to uphold values to bolster their speculative positions. No change for the day.

There is a good demand for cantaloupes but prices are relatively low for the early movement. Dillards are generally selling \$1.50 with some selections 25c higher.

Peach movement is quite brisk with liberal supplies.

Tomato market is 5 to 10c box higher with an extremely good call. Pea market is quite active for both Seaside and Roads' End offerings. Price steady.

Onion market is firmer. Watermelon trade is slower, especially the ice creams.

PORTLAND GRAIN

Portland, Aug. 21 (AP)—After starting weak in the market for wheat, futures recovered and locally was 1/2c higher for May in the final day. Even the sale of 5000 bushels of May failed to check the advance. There was no change in cash wheat.

open high low close

Sept. 1936 98 1/2 98 1/2 98 1/2

Sept. 1937 99 99 99 99

Dec. 1937 99 99 99 99

Cash: B.B.B. H.W. \$1.14. Dark hard winter, 13 1/2-14 1/2. 12 1/2-13 1/2. 11 1/2-12 1/2. Soft and western, 99. Hard winter \$1.01 1/2. West. red 99. Oats, White \$2.30, 2c gray 89. Oats, No. 2 45-50c. B.W. \$3.40. Corn—No. 2 20-25c. No. 3 19-20c. No. 4 18-19c. Millrun standard 82 1/2. Car receipts: Wheat 65, barley 15, oats 8, hay 6, flour 4.

PORTLAND LIVESTOCK

Portland, Aug. 21 (AP)—(U. S. D. A.) Hogs 6000 steady to 10c higher, spot 25c up. Top \$11.00, but desirable light, \$11.25-30. 200-250 lbs. \$11.40. Best light lights \$11; most 80s 89-92.50.

Cattle 1500, calves 500, generally heavy market. Show an upward tendency, few partly to plain killing quality. Low priced steers and the common grade steers bulking large in Oregon. Supply better grade fed steers here selling 80-85-90-95 and better; demand for desirable light fed steers and heifer yearlings continued fairly brisk but weighty light fed steers not reliably wanted. Cattle cows \$4 down to \$3, mostly \$3.50-4.00. Calf trade offers \$4.50 down. Several lots around \$4-4.25 and good, not dependably wanted at these prices which are generally steady. Bulls and heifers steady at \$3.55 down and 89 down respectively.

Sheep 5000, direct 2500. Strictly choice fat lambs about 25c higher. Other grades steady, 18-20c. Cockerets 10c-12c. City butchers \$10; common throughs downward from 87; three loads 82-85. Idaho 89s 89.15 straight; med. Idaho 89s sorted about 30 percent. Fat ewes strong, bulk \$2.50-3.50; choice high weights \$3.75.

DRIED FRUIT

New York, Aug. 21 (AP)—Evaporated apples nominal. No. 1 40-45c. California Prunes steady, (30-40%), California 8 1/2-9c. Oregon 8 1/2-9c. Choice 14, extra choice 15c. Fancy 18c. Peaches steady, choice 9 1/2-10c, extra choice 9 1/2-10c. Raisins steady, loose Muscatels 6 1/2-7c, choice to fancy seeded 6 1/2-7c, seedless 5 1/2-6 1/2c.

Pine steady, Calif. fancy 7 1/2-8c. Mission unquoted. Adair's 7c. 7 1/2-8c.

WINNIPEG WHEAT

Winnipeg, Aug. 21 (AP)—Wheat closed: Oct. \$1.00, Dec. 99-99 1/2. Cash: Northern, No. 1 \$1.01 1/2, No. 2 98 1/2, No. 3 96 1/2. Oats: No. 2 white 38, No. 3 45 1/2.

SAN FRANCISCO DAIRY

San Francisco, Aug. 21 (AP)—Butter 34c, 35c, 36c. Cream 32c. Eggs—Large 29 1/2, med. 25 1/2, small 17 1/2. Cheese—Fancy, flats 16c, triplets 17c.

NEW YORK HOPS

New York, Aug. 21 (AP)—Hops steady. Pacific Coast 1935's 25-30c, 1936's 26-29c lb.

BOSTON WOOL

Boston, Aug. 21 (AP)—Frolic tending firmly against buyers in fine territory wool. The U.S.A. reported today. Inquiries were quite numerous, and many bids within recent selling prices turned down. Average to good French combing fine territory in original packages being quoted 80-85c. Best 85c French basic high side of selling range early 10c week. Original lots of

Business Increases, Production Shorter

Portland, Aug. 21 (AP)—A sharp increase in business but a falling off in production appeared in the western pine industry in the past week, a weekly review of the Western Pine association showed today.

While orders leaped ahead to 75,242,000 board feet against 67,647,000 a week ago and 41,626,000 for the same week a year ago, production slumped to 76,851,000 feet against 76,997,000 a week ago and 72,122,000 for the same week a year ago.

It was the first decline in production in some weeks.

HOP YARDS SHY OF PICKERS AS SEASON OPENS

A shortage of pickers is said to be still facing the larger hop yards although with prospective shutdown of WPA work to assist in harvesting of the crop it is expected the labor situation may change as the heavy demand for pickers comes on with advent of late cluster picking.

As a sample of the situation the Liveley hop yard where picking is expected to start next Tuesday will need 1200 pickers and 950 are registered. This is said to be about proportionate to the situation in the other large yards.

At the Liveley yard fuggle picking starts Tuesday, a little later than the average year as the plan is to work right through when picking starts. Early clusters in this yard are expected to start about along with the later.

Report was had today that Ray has bought 75 bales of the 1935 crop at 30 cents and 22 bales of mediums at 26 cents, also from the 1935 crop. No new contracts are reported and otherwise the situation in the spot market remains quiet with probably 7500 bales of last year's crop still left unsold in the state.

Report received today advised that beer sales in July of this year aggregated 6,809,934 barrels as compared to 5,611,363 during July of 1935, or 1,197,469 more barrels sold this year, an increase of 21.3%. This in itself, dealers said, indicated one of the strong and very valid reasons for a rising hop market.

Clyde Liveley hop arrived in the city with his family from Yakima yesterday afternoon for a visit said that picking is just getting under way there. Hushes being ready to start in early clusters yesterday. He says there has been some spider in the Yakima yards but not serious and downy mildew has done no damage.

LIVESTOCK OFFERED TO CLUB EXHIBITORS

Corvallis, Ore., Aug. 21 (AP)—The Oregon Live stock club today twelve purebred head of livestock, including four hogs, five lambs and three dairy calves, will be awarded to the outstanding boy and girl club member exhibiting the various breeds at the Oregon State fair September 7-13.

The animals will be awarded by prominent breeders and breed associations as a means of encouraging the young farmers in the use of high quality animals. They are known as "specials" and are in addition to the numerous other prizes offered.

Continuation of— Liberal Leaders

Coughlin's National Union for Social Justice which has endorsed the senior ticket, was made the subject by Robert M. LaFollette, (Prog. Wis.), co-sponsor of the progressive conference, that the 1936 choice lay between Mr. Roosevelt and Governor Landon. He insisted "liberals must unite in 1937 to re-elect Franklin Roosevelt."

"If we liberals," he continued, "by splitting our vote place Landon in office we will have performed an act for which we never will be forgiven."

Olson will not be present at the Chicago meeting but the LaFollette brothers, Senator Robert and Governor Phil, are expected to pledge the Wisconsin progressive organization to the new deal.

This alliance, with Mr. Roosevelt however, will not extend much beyond November. The executive board of the farmer-labor progressive federation of Wisconsin and the farmer labor party of Minnesota announced they had merged to create a unified national farmer-labor party for the congressional campaign of 1938 and the presidential campaign of 1940.

LUMBER PRODUCTION

Seattle, Aug. 21 (AP)—A total of 200 down and operating mills in Washington and Oregon which reported to the West Coast Lumbermen's association for the week ended August 15, produced 107,882,574 board feet of lumber. The industry produced 65.5 per cent of its average weekly cut during 1926-29. The new business reported taken last week by the 200 mills was 113,720,105 board feet. Shipments were 90,642,505 feet. The unfilled order file at these mills stood at 390,043,901 feet.

CARLOADINGS HIGHER

Washington, Aug. 21 (AP)—The Association of American Railroads reported today loadings of revenue freight for the week ending last Saturday totaled 736,497 cars.

This was an increase of 8,204 cars, or 1.1 per cent, compared with the preceding week.

TAPERING OFF OF BUSINESS NOT SERIOUS

New York, Aug. 21 (AP)—General business activity during this week gave only slight indication of tapering off to the usual August dullness, Dun & Bradstreet said today in its trade review of the week.

Consumer buying assumed a more leisurely pace, the agency said, the hot weather making for less interest in fall merchandise, but remaining stocks of summer items moved out rapidly.

Wholesale volume was about the same as in the preceding week with more attention devoted to higher priced items. With the unexpected rebound of industrial operations, some of the heavy goods divisions were near the high rate for the year, the review said.

"Record high temperatures in some districts, as the heat wave worked its way across the country, reduced distribution at most cities by 3 to 8 per cent for the week," the review said. "This shortened the estimated increase of retail sales to 10 to 12 per cent over the corresponding 1935 volume, taking the country as a whole."

The rise from last year's total in the New England states was 8 to 12 per cent, in the east sales averaged 12 to 15 per cent above a year ago; retail volume in the mid-west ranged from 10 to 20 per cent higher than in 1935, while the increase in the south and southwest was 20 to 25 per cent. On the Pacific coast it was 15 to 18 per cent higher.

LUMBER FEELS LABOR THREAT

Seattle, Aug. 21 (AP)—The West Coast Lumbermen's association reported today the lumber situation in Washington and Oregon appeared to be fairly normal for the time of year with the outlook "complicated by the threat of longshore trouble again this fall."

"Lumbermen still remember the summer of 1934 when within a very short time all the waterfront mills were down due to longshore labor trouble," the association said in connection with its weekly production report.

The association said the lumber industry was protesting through it the proposed increase in the east-bound freight rate from \$12.50 per thousand board feet of lumber to \$13.00.

Hearings were held in Seattle last week before a U. S. shipping board representative on a petition by the water carriers to increase freight rates.

"Little change has been recorded during the past four weeks in relationship of production and orders," the association said.

IRRIGATION ACREAGE GAINS IN VALLEY

Corvallis, Ore., Aug. 20 (AP)—Arthur King of the Oregon State college soils department, said today that the acreage of land under irrigation and the variety of crops irrigated have increased tremendously during the six years since the first Willamette valley irrigation tour was held in Oregon in 1929.

King recalled that the first tour was attended by fifteen persons. Last year more than 300 attended. This year the tour starts August 25, from the Stahley Brothers' farm low miles east of Mt. Era. The second day the start is at the Ralph Kester farm near Suver in Polk county.

The animals will be awarded by prominent breeders and breed associations as a means of encouraging the young farmers in the use of high quality animals. They are known as "specials" and are in addition to the numerous other prizes offered.

MODEL SHIP LENT BY MR. ROOSEVELT

Toronto, Ont., Aug. 21 (AP)—One of the most highly prized items in President Roosevelt's valuable marine collection, an authentic scale model of the H.M.S. Bounty, famed British "mutiny" vessel, will be exhibited at the Canadian National exhibition today.

The model, complete as to body lines, rigging and furnishings, is based upon the actual plans of the H.M.S. Bounty, which are still kept in the archives of the British Admiralty.

The Roosevelt collection of ship models is recognized by collectors as one of the most valuable on the continent. The H. M. S. Bounty model is insured for \$10,000.

Treasury Condition Shown for August 19

Washington, Aug. 21 (AP)—The position of the treasury August 19: Receipts, \$59,885,095.55; expenditures, \$73,296,445.43; balance, \$2,029,329,747.11; customs receipts for the month, \$21,811,553.34.

Receipts for the fiscal year to date (since July 1), \$549,842,058.65; expenditures, \$604,858,901.05; including \$228,105,835.43 of emergency expenditures, excess of expenditures, \$55,016,842.40. Gross debt, \$33,406,351.23; a decrease of \$1,134,295.26 from the previous day. Gold assets, \$10,678,127.89.

YIELD GOOD

Dever—Picking of the early hops in the DeCosta yard in this district began the first of the week. The yield is reported to be good.

Irrigation Results Studied by Farmers

Albany, Aug. 21 (AP)—Accompanying County Agent Floyd Mullen on an irrigation tour Tuesday, 44 farmers were shown what irrigation will do for several types of Linn county crops by demonstrations.

The party visited the farms of H. E. Mullen, near Crabtree, W. E. Meyer, A. F. Fromberg, and R. R. Borovicka, near Sola, where the results of varied irrigation projects were viewed.

In all, according to the county agent, the tour demonstrated beyond doubt that irrigation, properly employed, can be made to pay in Linn county.

CORN IMPORTS DROP PRICES

Chicago, Aug. 21 (AP)—Record breaking shipments of corn reported on the way to the United States from the Argentine generated selling of all corn futures today on the Chicago board of trade.

At the close corn was off 1 to 1 1/2, Sept. \$1.12 1/2, wheat was unchanged to up 1/4, Sept. \$1.13 1/2; oats were off 1/4 to 3/4, Sept. 43 1/2 cents.

Reports that Argentine preparations are being made to handle the largest volume of imported corn on record, and a heavy selling movement resulted in the corn pit. The lower trend was accelerated by good rains over-night in Iowa, September and May futures led the initial setback. Commission houses were prominent sellers.

Trading in new crop futures was rather small but relatively wide fluctuations were in evidence in September. Reports that 2,500,000 bushels of corn were shipped to the United States from the Argentine this week confirmed fears that foreign corn will be available in interior markets and placed additional pressure on the futures.

Wheat prices rallied after an early setback in response to the upturn in Minneapolis. The announcement that the Canadian government would not change the minimum price level for wheat generated selling at the opening. The failure of Winnipeg and Kansas City to reflect the rally here was a depressing factor.

Oats displayed an easy tone in a relatively quiet market. Rye prices flattered within a narrow range.

ORDER HEARING ON SATIN MOTH

Washington, Aug. 21 (AP)—The department of agriculture today called a public hearing for September 14 to consider the advisability of revising the domestic satin moth quarantine.

In the event of a decision against adding Oregon, department officials said they would consider revoking the quarantine since they believed it would be ineffective unless it included all infested territory.

"Recently the insect was discovered in Oregon," a department announcement said. "It appears necessary, therefore, either to revoke the quarantine or to include Oregon in the quarantine now governing the other infested states."

The satin moth, the department said, has been known to exist for several years in some areas of Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont and Washington. The quarantine applying to those areas prohibits the movement from infested areas of popular and willow trees or parts of these trees capable of propagation.

PRUNE DIVISION PROGRAM PUZZLES

Washington, Aug. 21 (AP)—Difficulty in determining the tonnage to be included in a proposed sub-standard prune diversion program for the Pacific coast was reported by farm officials.

With estimates of the sub-standard and fruits in this year's prospective crop of 180,000 tons running as high as ten per cent, general crops section experts were "finding it considerable of a struggle to determine the tonnage to be diverted to by-products channels.

"We do not expect a decision now