

AUTO STOCKS LEAD ADVANCE TO NEW LEVELS

New York, July 21 (AP)—A demonstration of strength in the automobile division sent the stock market into new high ground since 1931 today.

Chrysler shot above 110 new high territory since 1929 for a gain of more than 3 points.

Strength in the automobile group bolstered the entire market when it was running into a decline on profit-taking.

Copper shares met profit-taking when leading producers under the lead of Phelps Dodge raised the domestic price of copper by 1/4 cent to 3 3/4 cents a pound.

Chemical stocks generally were dull. Allied failed to appear until near the close and then it was steady.

J. I. Case soared 9 points to 168 in the farm group on short covering. Mail order issues were steady to firm.

Electrical equipments were in demand on talk of heavy utility company expansion.

Sales were 1,585,640 shares, against 1,424,180 yesterday.

Trading in the egg market is considered fully steady to strong in spots for quality.

Defuzzed Elberta peaches are being offered from California.

Banana prices are being openly slashed here as a result of a fight between two major distributing concerns.

Yakima tomatoes are now being received which has somewhat increased local stocks but prices are held steady all around.

Potatoes continue weak here but steady to firm elsewhere.

Wheat, per bushel. No. 1 white 82c, red sacked 80c.

Feed oats \$21 ton, tallow \$23. Feed barley \$23, molasses \$24 ton.

NEW YORK STOCKS

Table with columns for stock names and prices. Includes Alaska Juneau, Allied Chemical & Dye, American Can, etc.

MARKET QUOTATIONS

Table with columns for market types and prices. Includes Portland Eastern Market, Sweet Potatoes, etc.

Portland, July 21 (AP)—At a special session of the exchange Tuesday morning the advance of cube extra one half cent during the previous session was eliminated.

Trading in the egg market is considered fully steady to strong in spots for quality.

Defuzzed Elberta peaches are being offered from California.

Banana prices are being openly slashed here as a result of a fight between two major distributing concerns.

Yakima tomatoes are now being received which has somewhat increased local stocks but prices are held steady all around.

Potatoes continue weak here but steady to firm elsewhere.

Wheat, per bushel. No. 1 white 82c, red sacked 80c.

Feed oats \$21 ton, tallow \$23. Feed barley \$23, molasses \$24 ton.

Portland, July 21 (AP)—At a special session of the exchange Tuesday morning the advance of cube extra one half cent during the previous session was eliminated.

Trading in the egg market is considered fully steady to strong in spots for quality.

SEED GROWERS TO ENCOURAGE NEW CROPS HERE

While the newly organized Oregon Seed Growers association as a marketing set-up will handle winter cover crop seeds and other established crops of the valley, it will not use all of its time in that respect but also is much interested in bringing new crops to the valley and getting them established.

The statement from the organization says that even now negotiations are under way with eastern people for getting contracts which may place new vegetable seed production in the valley and it is expected that vegetable seed production which has been carried on profitably here will be worked up into large scale business.

The association is grower owned and grower controlled, says the statement.

The Willamette valley this year will produce approximately 30,000,000 pounds of combined tonnage of Austrian winter field peas, hairy vetch and Hungarian and common vetch.

The manager of the association says that he found on a recent trip through the southern states that the southern farmer does not complain about paying a fair price for the seeds but he must be assured of getting them at a fair average price.

Plenty of such seeds are available from Europe, he says, and only the tariff gives Oregon growers an assurance of a fair, satisfactory price.

Farmers Kept Busy With Season Crops

Broadacres—Haying is claiming the attention of most of the farmers. Gardens are unusually good. The berry season is over with more or less favorable reports from growers.

Hops that were all but abandoned are being sprayed and receiving more careful attention due to the attractive prices quoted at this time.

Corn in most fields looks good, also late potatoes.

12,500 WALNUT GROWERS PAID

Payments to 12,500 walnut growers of California, Oregon and Washington, totaling \$515,000 are being made by the Walnut Control Board from its office in Los Angeles.

Individual checks are being mailed directly to growers, covering 2 cents on each pound of surplus merchantable walnuts credited to individual growers by the board.

Under the AAA marketing agreement and order for walnuts of the Pacific coast, packers are required to deliver 30 per cent of the 1935-36 merchantable supply to the walnut control board for diversion to export and shipping, for protection of the domestic market.

These payments are being made to all growers whose contributions to the surplus pool could be definitely ascertained from the records of packers who complied with the agreement and order by delivering surplus walnuts to the board in the required manner.

Industry leaders are now submitting a formal request to the secretary of agriculture for a similar act of agriculture for a similar location of diversion funds to cover the impending 1936-crop surplus.

GRAZING LAND PROGRAM FOR SOIL BENEFITS

Washington, July 21 (AP)—The AAA officials said today, hopes to submit to ranchers a soil conservation program for the vast grazing lands of the west.

Work is under way on a tentative plan and officials say they desire to have a program adopted by this fall so ranchers will have time during the winter to adjust their grazing areas.

Two major moves are being studied by the planners: 1. To arrange for ranchers to increase their supplemental feed crops to relieve the drain upon pasture lands; 2. To encourage ranchers to begin grazing livestock later in the spring than at present and to take the livestock off the range earlier in the fall to conserve the grass.

The plan, it is understood, does not contemplate calling upon cattle and sheep raisers to reduce the number of their livestock. It is believed increases in supplemental feed crops will go far toward conserving the grazing lands.

Participation in the program would be voluntary, with the government offering as an inducement certain cash payments to those planting feed crops. No specific figures on these payments are being made public yet.

In working out their plan, AAA officials have been assisted by records of the forest service as to the various areas of grazing land and the number of livestock on these ranges.

On the basis of the records the AAA men will seek to determine the number of livestock which should graze in these areas and the amount of supplemental feeding that should be undertaken by the ranchers.

SLIGHT MOVES IN WHEAT PRICE

Chicago, July 21 (AP)—Wheat prices moved within a narrow range today on the Chicago board of trade.

At the close wheat was up 1/4 to 3/4, July 1936 wheat, corn was up 3/4 to 4, July 31, cents, and oats were unchanged to up 3/4, July 36 cents.

The market was purely a weather affair. Reports of little or no mowing in the Canadian spring wheat territory overnight generated a moderate buying movement in early trade.

A break in the Winnipeg wheat market in the latter part of the session resulted in a decline in prices here from the early high level. Hedge selling and the steady tone in the Winnipeg market were depressing factors.

Corn prices held a strong tone throughout the session. Bullish weather and crop conditions in the corn belt formed the background for the bullish trend. Oats held about steady in a featureless market.

RECOVERY IN PORTLAND FINE

Portland, July 21 (AP)—The statistical measurements of business recovery in Portland indicate that the Oregon metropolis is one of the bright spots of the nation.

Byam's survey of 1936 showed that bank clearings here increased 10 per cent in June, 5 per cent in May and 19 per cent in April over the same months of 1935.

Building permits: Increased 43.6 per cent in dollar value in June, 37 per cent in May, 42 per cent in April.

New automobile sales: Increased 76 per cent in May, 63 per cent in April.

California Cherry Crop Exceeds 1935

The California cherry harvest finished during June, the preliminary estimate of production of this crop standing at 20,200 tons, as compared with 15,000 tons produced in 1935, 16,700 in 1934, 24,900 in 1933 and 18,500 tons in 1932, according to figures in the current issue of the California Fruit News.

Rains which occurred during late May and the early days of June damaged unharvested fruit in certain localities, which apparently has meant an important reduction of the total crop harvested.

Records show that 790 cars were shipped.

COOLING MOTH SPRAYING TIME

County Agent Harry L. Riches announces that apple and pear growers in Marion county should apply the third cover spray now for the control of codling moth.

Second brood moths have been emerging for the past two or three days and a considerable number of eggs have been laid.

Under ordinary Willamette valley weather conditions, these eggs will hatch in seven or eight days.

The recommended spray is powdered lead arsenate used at the rate of 3 pounds to 100 gallons of water.

In orchards where codling moth is not a serious problem, two pounds of powdered lead arsenate to 100 gallons of water is sufficient to give control.

Thoroughness of application is essential in codling moth control, says Mr. Riches. The foliage as well as the entire surface of every apple and pear should be thoroughly covered with the spray solution if worm injury is to be prevented.

COPPER MARKET SHOWS ADVANCE

New York, July 21 (AP)—Leading producers today advanced the domestic price of copper to 9 1/2 cents a pound from the 9 1/8 cent level which has been in effect since February.

This is the highest level for copper since 1931 both for domestic and foreign metal.

Today's advance was foreshadowed by a large increase in demand starting last Friday.

The mark-up was initiated by Phelps-Dodge Corp., one of the largest producers. Some other leading companies continued at the 9 1/8 cent level, but it was understood that they would advance to 9 1/2 cents tomorrow.

Anacosta Copper Mining Co. also lifted its price to 9 1/2 cents. The company with Phelps-Dodge led the field last February with the rise to 9 1/8 cents from 9 1/4 cents.

Following hearings held at Grants Pass and Portland the state department of agriculture reported today the approval of 10 different grades for gladiolus bulbs.

The large or top grade will be known as Oregon Jumbos, which must be 2 inches in diameter.

RED SPIDERS DAMAGE HOPS

A dispatch from Portland to the effect that hot weather stemming the downy mildew tide will add from 8,000 to 10,000 bales to the hop crop estimate for the state is more or less discounted by hop men here.

As an instance, Bud Stutesman, well known hop man, stated today that mold was found yesterday in some early clusters, but because of the downy mildew berries are beginning to turn brown on early clusters and have shrunk to half the normal size.

In the unventilated yards he declared as an added menace to the crop red spider is developing rapidly and this scourge, he asserts, will more than offset any benefits from the heat to the downy mildew attacks.

He declares that a 40,000 bale crop is the outside estimate that can be considered for the 1936 crop.

There was also a report today that offers of 40 and 45 cents delivered in the east have been made for hops from the 1935 crop, which at a nickel less out here would mean from 35 to 40 cents a pound for 1935 hops.

No sales were reported and growers are said to be holding firm on their 1935 hops.

FULLER PLACE SOLD Silverton—The W. E. Fullers have sold their home property, a three-acre tract in North Silverton, to the Sam Donnell family from Gates. The George Hubbs company handled the transaction.

EDSON COMSTOCK Silverton—Funeral services for Edson Comstock, 56, will be held from the Exman Funeral home Wednesday at 1:30 p.m. Interment in Silverton cemetery.

HENRY A. STRUCKMEIER Albany—Henry August Struckmeier, 84, native of Germany, resident of Albany, died at his home Sunday, July 19, at 10:30 a.m. Funeral services will be held Monday evening, July 20, at 8 p.m. from the Fortmill Funeral home.

MRS. NETTIE HULBERT Albany—Mrs. Nettie Hulbert, 68, widow of Frank Hulbert, died at her home Sunday, July 19, at 10:30 a.m. Funeral services will be held Tuesday afternoon, July 21, at 2 p.m. from the Fortmill Funeral home.

HAROLD SCOFFIELD Harold Scofield, 1 year 2 months 4 days, passed away last Tuesday night at 8:45 o'clock at the Deaconess hospital. Survived by parents, Mr. and Mrs. W. H. Scofield of Turner; three sons: Robert, Charles and Harold; a sister, Wilda. Funeral services were held Saturday at 2 p.m. from the Wedde chapel in Stayton. Interment in Twin Oaks cemetery.

BIRTHS, DEATHS MARRIAGES

DEATHS Reed—To Mr. and Mrs. Leo L. Reed, Becks, a son, Robert Dale, July 17, Williams—To Mr. and Mrs. James C. Williams, 1440 South Liberty, a daughter, Gwentheth Lee, July 16.

DEATHS Zumwalt—At U. S. Veterans' hospital, Portland, July 18, Alva Zumwalt, 43, survived by mother, Mrs. Effie Gage of Salem; brother, Ray Zumwalt of Longview, Wash.; sisters, Mrs. Delbert Swaney of Malina, Ore., Mrs. May Christ and Mrs. Nell Woodruff of Isthia. Funeral services Wednesday, July 22, at Holman and Lutz parlors, 414 1/2 and Sandy Blvd., Portland. Interment in Veterans' plot at Lincoln Park cemetery.

MARRIAGE LICENSES Dallas—Lloyd Kooze, 23, resident of Dallas, Ore., and Laura Embree, 22, teacher of Monmouth.

Prunes Up Quarter Cent in California

Prunes are up 1/4 cent right through the list and with the shortest crop of prunes in California for some years before an old crop prunes are bound to advance from the very low price at which they have been quoted for so long, says the California Fruit News. This year's prune crop in California will undoubtedly show the smallest output in the last ten years, except the frost damage year of 1929.

Pacific northwest prunes also have been marked up this week by some quarters 1/4 cent in several of the sizes.

SEED GROWERS TO ENCOURAGE NEW CROPS HERE

While the newly organized Oregon Seed Growers association as a marketing set-up will handle winter cover crop seeds and other established crops of the valley, it will not use all of its time in that respect but also is much interested in bringing new crops to the valley and getting them established.

The statement from the organization says that even now negotiations are under way with eastern people for getting contracts which may place new vegetable seed production in the valley and it is expected that vegetable seed production which has been carried on profitably here will be worked up into large scale business.

The association is grower owned and grower controlled, says the statement.

The Willamette valley this year will produce approximately 30,000,000 pounds of combined tonnage of Austrian winter field peas, hairy vetch and Hungarian and common vetch.

The manager of the association says that he found on a recent trip through the southern states that the southern farmer does not complain about paying a fair price for the seeds but he must be assured of getting them at a fair average price.

Plenty of such seeds are available from Europe, he says, and only the tariff gives Oregon growers an assurance of a fair, satisfactory price.

PRUNE CONTROL BOARD ELECTING

The new Oregon Prune Control Board, Inc., will elect its officers and directors at district meetings starting tomorrow night with the first election held at Newberg, Salem district vote will be had at a meeting at the chamber of commerce Thursday night with the Dallas meeting Friday, Albany and Forest Grove Saturday.

A report will be made at Thursday's meeting here on the status of the prune agreement sign-up states A. M. Chapman, who has had an active hand in organizing the new board.

The old prune control board went out of existence when the state supreme court declared unconstitutional the act under which it was organized. The new set-up is being perfected as a voluntary organization and voluntary signatures have been received over a period covering the past few months with meetings held in various districts.

GOOD HONEY CROP HELD IN PROSPECT

Portland, July 21 (AP)—A "good honey crop" is in prospect for Oregon if weather conditions remain favorable, market reports here said today.

Colonies west of the Cascades were described as in "excellent condition" although the substantial rainfall kept down the honey flow and starved some bees.

The quality of Willamette valley honey will be considerably above the 1935 crops, reports said, despite the fact that near Portland the crop from berries was nearly a failure because of rain.

New seedlings of alfalfa in the Umatilla valley have materially aided bees and a normal crop is expected.

Tourists visiting Austria in the last fiscal year totaled 3,255,207.

Farmers Kept Busy With Season Crops

Broadacres—Haying is claiming the attention of most of the farmers. Gardens are unusually good. The berry season is over with more or less favorable reports from growers.

Hops that were all but abandoned are being sprayed and receiving more careful attention due to the attractive prices quoted at this time.

Corn in most fields looks good, also late potatoes.

12,500 WALNUT GROWERS PAID

Payments to 12,500 walnut growers of California, Oregon and Washington, totaling \$515,000 are being made by the Walnut Control Board from its office in Los Angeles.

Individual checks are being mailed directly to growers, covering 2 cents on each pound of surplus merchantable walnuts credited to individual growers by the board.

Under the AAA marketing agreement and order for walnuts of the Pacific coast, packers are required to deliver 30 per cent of the 1935-36 merchantable supply to the walnut control board for diversion to export and shipping, for protection of the domestic market.

These payments are being made to all growers whose contributions to the surplus pool could be definitely ascertained from the records of packers who complied with the agreement and order by delivering surplus walnuts to the board in the required manner.

Industry leaders are now submitting a formal request to the secretary of agriculture for a similar act of agriculture for a similar location of diversion funds to cover the impending 1936-crop surplus.

RECOVERY IN PORTLAND FINE

Portland, July 21 (AP)—The statistical measurements of business recovery in Portland indicate that the Oregon metropolis is one of the bright spots of the nation.

Byam's survey of 1936 showed that bank clearings here increased 10 per cent in June, 5 per cent in May and 19 per cent in April over the same months of 1935.

Building permits: Increased 43.6 per cent in dollar value in June, 37 per cent in May, 42 per cent in April.

New automobile sales: Increased 76 per cent in May, 63 per cent in April.

Newspaper advertising: Increased 18.7 per cent in June, 9.3 per cent in May, 15.3 per cent in April.

Electric power sales: Average gain of 11 per cent in the quarter.

Lumber production: Increased 18.3 per cent in May, 50.5 per cent in April.

Bank deposits: Increased \$26,475,261 in the quarter to an all-time high of \$210,672,695.

Farmers Kept Busy With Season Crops

Broadacres—Haying is claiming the attention of most of the farmers. Gardens are unusually good. The berry season is over with more or less favorable reports from growers.

Hops that were all but abandoned are being sprayed and receiving more careful attention due to the attractive prices quoted at this time.

Corn in most fields looks good, also late potatoes.

12,500 WALNUT GROWERS PAID

Payments to 12,500 walnut growers of California, Oregon and Washington, totaling \$515,000 are being made by the Walnut Control Board from its office in Los Angeles.

Individual checks are being mailed directly to growers, covering 2 cents on each pound of surplus merchantable walnuts credited to individual growers by the board.

Under the AAA marketing agreement and order for walnuts of the Pacific coast, packers are required to deliver 30 per cent of the 1935-36 merchantable supply to the walnut control board for diversion to export and shipping, for protection of the domestic market.

These payments are being made to all growers whose contributions to the surplus pool could be definitely ascertained from the records of packers who complied with the agreement and order by delivering surplus walnuts to the board in the required manner.

Industry leaders are now submitting a formal request to the secretary of agriculture for a similar act of agriculture for a similar location of diversion funds to cover the impending 1936-crop surplus.

RECOVERY IN PORTLAND FINE

Portland, July 21 (AP)—The statistical measurements of business recovery in Portland indicate that the Oregon metropolis is one of the bright spots of the nation.

Byam's survey of 1936 showed that bank clearings here increased 10 per cent in June, 5 per cent in May and 19 per cent in April over the same months of 1935.

Building permits: Increased 43.6 per cent in dollar value in June, 37 per cent in May, 42 per cent in April.

New automobile sales: Increased 76 per cent in May, 63 per cent in April.

Newspaper advertising: Increased 18.7 per cent in June, 9.3 per cent in May, 15.3 per cent in April.

Electric power sales: Average gain of 11 per cent in the quarter.

Lumber production: Increased 18.3 per cent in May, 50.5 per cent in April.

Bank deposits: Increased \$26,475,261 in the quarter to an all-time high of \$210,672,695.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised Daily).

Wheat, per bushel. No. 1 white 82c, red sacked 80c.

Feed oats \$21 ton, tallow \$23. Feed barley \$23, molasses \$24 ton.

Portland, July 21 (AP)—At a special session of the exchange Tuesday morning the advance of cube extra one half cent during the previous session was eliminated.

Trading in the egg market is considered fully steady to strong in spots for quality.

Portland Eastern Market

Portland, July 21 (AP)—Berry markets received a setback in price during the Tuesday session of the outside market. If the volume of berries offered Tuesday could have been covered up with the Monday showing the situation would have been different.

Sales of raspberries started \$1.30-55 crate and then dropped as low as \$1.15. Strawberries were \$1.25-45, Loganberries \$1.15-15, Blackcappe slow at \$1.80-82 early. Youngberries very slow early at \$1.90-82.

Beans sold 1 1/2-2c lb. Pickling cucumbers 30-60c box. Canned firm to \$1.50 crate. Peas 4-4 1/2c lb. for lower Columbia.

Gravenstein apples 80-90c jumble box. Transparent 90-75c.

Corn weaker and moved 85c-81 generally, few \$1.15 sack. Potatoes weaker and lower. Danish squash 80-75c crate.

Portland Grain

Portland, July 21 (AP)—Wheat close July 1936, 89 1/2; 1935, 89 1/2; 1934, 89 1/2; 1933, 89 1/2; 1932, 89 1/2; 1931, 89 1/2; 1930, 89 1/2; 1929, 89 1/2; 1928, 89 1/2; 1927, 89 1/2; 1926, 89 1/2; 1925, 89 1/2; 1924, 89 1/2; 1923, 89 1/2; 1922, 89 1/2; 1921, 89 1/2; 1920, 89 1/2; 1919, 89 1/2; 1918, 89 1/2; 1917, 89 1/2; 1916, 89 1/2; 1915, 89 1/2; 1914, 89 1/2; 1913, 89 1/2; 1912, 89 1/2; 1911, 89 1/2; 1910, 89 1/2; 1909, 89 1/2; 1908, 89 1/2; 1907, 89 1/2; 1906, 89 1/2; 1905, 89 1/2; 1904, 89 1/2; 1903, 89 1/2; 1902, 89 1/2; 1901, 89 1/2; 1900, 89 1/2; 1899, 89 1/2; 1898, 89 1/2; 1897, 89 1/2; 1896, 89 1/2; 1895, 89 1/2; 1894, 89 1/2; 1893, 89 1/2; 1892, 89 1/2; 1891, 89 1/2; 1890, 89 1/2; 1889, 89 1/2; 1888, 89 1/2; 1887, 89 1/2; 1886, 89 1/2; 1885, 89 1/2; 1884, 89 1/2; 1883, 89 1/2; 1882, 89 1/2; 1881, 89 1/2; 1880, 89 1/2; 1879, 89 1/2; 1878, 89 1/2; 1877, 89 1/2; 1876, 89 1/2; 1875, 89 1/2; 1874, 89 1/2; 1873, 89 1/2; 1872, 89 1/2; 1871, 89 1/2; 1870, 89 1/2; 1869, 89 1/2; 1868, 89 1/2; 1867, 89 1/2; 1866, 89 1/2; 1865, 89 1/2; 1864, 89 1/2; 1863, 8