

AVERAGE DOWN 97 CENTS WHEN MARKET SAGS

New York, March 21 (AP)—Building power equipment and farm equipment shares advanced in an irregularly lower stock market today.

Advance in construction and power shares was attributed to expectations of great replacement demand in the flood zones. These issues made numerous new 1935 highs.

The remainder of the market, however, was dull and prices dropped under lack of buying power. The foreign situation continued to be a stumbling block to trading, operators withdrawing to the sidelines uncertain of the outcome of week-end conferences over the economic situation.

Among the "flood stocks" which were pushed higher were Atlas Portland cement at a new high of 29 1/2, Lehigh Portland cement at a new high of 29 1/2, Long Bell lumber A up 1/4 at a new high of 7 1/2, Penn-Dixie cement up 1/4 at a new high of 8 1/2, Thompson Sturtevant up 1/4 at a new high of 8 1/2.

Leading industrials declined in light trading. American Can was off 2, Bethlehem Steel off 1/4, Chrysler off 1/4, General Motors off 1/4, and U. S. Steel off 1/4.

Railroad shares steadied, accompanying a rising trend in railroad bonds. Utilities were quiet and showed an easier tone. American Telephone continued weak and at 160 1/2 was off 1 1/2.

Dow Jones preliminary closing averages showed industrial 156 1/4 off 37, railroad 47.10 off 23, utility 21.76 off 07.

Volume approximated 846,000 shares compared with 1,430,000 shares last Saturday. Curb sales were 383,000 shares compared with 448,000 shares last Saturday.

BUTTER PRICES DROP SHARPLY

San Francisco, March 21 (AP)—Pacific coast butter markets, which have been developing an increasing tendency toward erratic movements, broke sharply this week.

The price of 92 score butter in wholesale outlets here dropped 4 1/2 cents this week. Today's quotation was 30 cents a pound. The decline came suddenly, with a recession of 1 1/2 cents Thursday night followed by a 3-cent drop Friday night.

F. H. McCampbell, federal observer, said the drop followed reports that cars of butter were rolling eastward from Minnesota and the Dakotas. Three cars have been received here this far.

Apparently the effect of this movement of Midwest butter was to shift of distributor purchases, with the expectation of lower levels to come. Holders stuck to their policy of clearing stocks, not being willing to risk storage at these prices.

NEW YORK STOCKS

Table with columns for stock names and closing quotations. Includes Alaska Juneau, Allied Chemical & Dye, American Can, etc.

MARKET QUOTATIONS

Table with columns for commodity names and prices. Includes Portland Eastside Market, Portland Live Stock, etc.

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PACIFIC HOP MARKET QUIET DURING WEEK

Pacific coast hop markets were extremely quiet during the week ended March 18, but maintained a steady tone, according to the Weekly Hop Market Review of the U. S. Bureau of Agricultural Economics.

Details of the program, announced by Secretary of Agriculture Henry Wallace, provide expenditure of \$440,000,000 in conserving the nation's soil fertility this year, the first of the two year temporary program.

The new program represents a specific example of how the soil conservation farm program would operate on one farm was outlined today by John B. Huston, an AAA regional director.

The example follows: Midwestern farmer owns 100 acres. He usually plants 60 acres of spring wheat; 15 acres of rye; 10 acres of oats and the remainder in pasture of some form.

His "soil depleting base acreage" would be those acres usually planted in wheat, rye and oats, a total of 85 acres.

The AAA says, except in the case of cotton, tobacco, peanuts, sugar beets, sugar cane, flax and rice, that a farmer may not receive a subsidy payment for shifting more than 16 per cent of his "soil depleting" base to "soil conserving" crops.

California hop markets were inactive during the week ending March 18, with no sales reported by growers in the three main producing sections.

The New York hop market was steady as remaining stocks of 1935 hops are not considered burdensome and selling pressure was lacking on the part of growers.

Imports of foreign hops into the United States, for the five months period, Sept., 1935, through January, 1936, have totaled 2,869,712 lbs., compared with imports of 2,525,988 lbs. during the same months a year earlier.

Benefit Payments of \$10 An Acre Offered to Farmers by New Plan

Washington, March 21 (AP)—Benefit payments averaging \$10 an acre were offered farmers today for removal of 30,000,000 acres from intensive cultivation under the new soil conservation program replacing the AAA.

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APPLICATIONS FOR CROP LOANS BEING RECEIVED

Applications for emergency crop loans for 1936 are now being received at the county agent's office in the postoffice building in Salem, by County Agent Harry L. Richee, according to an announcement by the local emergency crop loan committee, consisting of Roy Nelson, S. H. Van Trump and D. W. Eyre.

The emergency crop loans will be made only to farmers who cannot obtain credit from any other source, as provided by regulations issued by the governor of the farm credit administration. The money loaned will be limited to the farmer's immediate and actual cash needs for growing his 1936 crops and in no instance may exceed \$300 to one farmer.

As in the past, the security for an emergency crop loan will consist of a first lien on the crop financed. Landlords or others having an interest in the crop to be financed will be required to waive their claims in favor of a lien to the governor of the Farm Credit Administration until the emergency crop loan is paid.

Checks in payment of approved loans will be issued by the Regional Emergency crop and feed loan office at Spokane, Washington.

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Bishop Coming

BISHOP I. D. WARNER of United Brethren Church

EVANGELISTIC SERVICES OPEN AT ENGLEWOOD

Since the first of the year, the Englewood United Brethren Church has continued to manifest evidences of growth and progress.

The lower floor of the church has been made more attractive by interior decoration. New Sunday school rooms with 800 square feet of space has been completed and seated with new folding chairs.

Special evangelistic services will begin Sunday evening. The pastor, Rev. R. C. Mann, will preach at both services, Sunday. In the evening there will be special music by the choir and the orchestra.

Beginning Wednesday, Bishop I. D. Warner, D. D., of Portland, Bishop of the Pacific area will speak every evening at 7:30.

Bishop Warner is recognized as a great preacher and lecturer, an outstanding leader in interdenominational activities, as well as in his own church. While pastor at Akron, Ohio, he was one of the leaders in the movement to organize all the pastors of all evangelistic churches in the state of Ohio into "The Pastors' Union of Ohio" and served as the first president of the organization.

He will preach his gospel messages with travel talks and pictures of the Holy Land and other interesting places he has visited.

Special music and the congregational singing will be in charge of Dr. N. V. Lowery. The orchestra will be directed by F. L. Sanford.

GIVES EXAMPLE OF WORKING OF FARM PROGRAM

Washington, March 21 (AP)—A specific example of how the soil conservation farm program would operate on one farm was outlined today by John B. Huston, an AAA regional director.

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ALLOTMENT ACT PROGRAM READY

Corvallis—A workable program putting into effect the soil conservation and domestic allotment act will be ready by Saturday, mouldeed out of the recommendations of four regional conferences.

Such is the work brought back to Oregon by the state college delegates to the Salt Lake conference where for three days representatives of western agriculture worked to formulate a proposed program adapted to western conditions.

What will be in the final draft of the working program no one yet knows, but the western conference certainly served in this and many other respects to give the Washington representatives a clear picture of what agriculture needs in order to have fair treatment under the act.

Oregon delegates were active on the nine committees in which most of the work of the conference was accomplished. F. L. Ballard, vice director of extension at the college, served as chairman of the important committee on proposed organization for carrying the act into effect.

Wheat closed easy, at the same as yesterday's finish to 1/2 lowest, May 97 1/2, July 88, corn 1/2-1/2 down, May 59-59 1/2, oats unchanged to 1/4 off, and provisions 2 cents to 20 cents up.

Wheat sold down today to a new low on the present movement of prices. A cent a bushel overnight drop was quickly witnessed. On top of prospects of some drought relief for domestic winter wheat crops in the southwest and west, sellers found incentive in reports that the spring moisture situation northwest was exceptionally favorable.

Corn and oats weakened, ignoring an official estimate making the probable Argentine corn crop nearly 100,000,000 bushels smaller than last season's record yield.

WHEAT SHOWS SOME DECLINE

Chicago, March 21 (AP)—Likelihood of crop benefits by rain or snow predicted for Kansas and Nebraska had a bearish effect today on wheat values.

Something of an offset was comparative steadiness of wheat quotations at Winnipeg. Export sales there were estimated as totaling 500,000 bushels, not including further sales of No. 5 northern to China, marking an aggregate of 10,000 tons of that grade to China from Canada this week.

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Provisions reflected signs that export business was in progress.

LARGEST PAYROLL MAY QUIT STATE

Portland, Ore., March 21 (AP)—Portland faced the loss of the largest individual payroll in Oregon today.

Harry A. Green, president of the Doernbecher Furniture company, ordered the night shift of 450 men laid off and said the remainder of the 1,600 employees will be released gradually.

The announcement followed a verdict in municipal court holding the Doernbecher company guilty of violating Portland's smoke-densify ordinance. Municipal Judge Donald E. Long did not levy a penalty.

Green said "We don't want to be a nuisance to our neighbors so we will move to another state." He declared the furniture business was too highly competitive to permit installation of a new power plant, and remarked "We have prided ourselves on keeping men working during the depression, but we cannot continue in the face of this ordinance." The Doernbecher plant was established here in 1900 when the company moved from Chehalis, Wash.

Walter W. R. May, of the Portland chamber of commerce, said a special meeting of the chamber committee will be held today and commented "We did everything we could. It is terrible this had to happen."

FRANCE TO ADMIT FRUIT NOW AFLOAT

Portland, Ore., March 21 (AP)—H. E. Waterbury, of the bureau of Foreign and Domestic Commerce, said today that all American fresh apples and pears afloat and in warehouses and consigned to France will be admitted, despite quota regulations.

This interpretation of a recent government announcement pleased shippers here.

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Parents View Film

placed before the flabbergasted Papa Dionne.

Olivia Dionne agreed with her that this scene was not strictly accurate. "It's crazy," he said. But in the main, he enjoyed hugely the screen portrayal of himself as a nervous, confused little man.

Emerging from the theatre after the performance, the quintuplets' mother dabbed at her eyes and smiled wistfully. She lingered before posters bearing the pictures of her lively daughters and said: "I am very proud. And I am also a little sad. I hope that some day we may be reunited."

The Dionnes quickly identified each quintuplet in the picture. "C'est Yvonne! C'est Emelie! Annette... Cecile... et Marie!" they said.

Butter Situation Reflects Weakness

Portland, Ore., March 21 (AP)—Accumulating weakness continues to be shown in the butter situation locally.

Butterfat market has held a fairly strong tone with the better weather and an increasing demand for extra cream.

Continuation of—

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OBITUARY

Independence—Funeral services for R. D. Thomas were held at the Keeney funeral home in Independence Friday at 1 o'clock with Rev. L. R. Brethaupt, extension economist, officiating. Interment was in Silverton, where Thomas was born in March, 1867. There he spent his early life, later going to Albany for two years, then to Salem for three years, prior to coming to Independence 15 years ago, where he has since resided. He was a member of the Holy Land Baptist Church of Silverton and his wife, Emma, died in 1907. He is survived by two sons, Harold and William, and a daughter, Mrs. Emma Bagley of Oregon City.

Silverton—George Counts of Hood, Wash., passed away at his home Mar. 17. He was 80. Friday night at 6:30 p. m. He was born in Hood for 20 years. Funeral services were held at White Sulphur Thursday at 2 o'clock with interment at Silverton. He is survived by his wife, Mrs. Edith Wilson of Hood, Wash., and a daughter, Mrs. Edith Wilson of Hood, Wash.

Aurora—Mrs. Rose Ella Warner of Long Beach, Calif., mother of Mrs. Bernice Montgomery of Aurora, died recently at the home of her daughter, Mrs. Edith Wilson of Hood, Wash. She was 80. Funeral services were held Saturday at 2 o'clock with interment at Silverton. She is survived by her husband, Mr. Edith Wilson of Hood, Wash., and a daughter, Mrs. Edith Wilson of Hood, Wash.

Aurora—Mrs. Lena Mathias, 58, a Barlow resident, while dining recently at the home of a building, fell to the ground when the balcony railing collapsed. She died enroute to a Portland hospital.

Sheep Theft

Continuation of—

ported to the police more promptly. Only four out of eight known thieves since December 30 were reported. State police said today the sale of the sheep in Portland by the Auburn brothers averaged about \$5 a head. Some were sold to Swift & Co.

Investigation showed they registered at local rooming houses under various aliases. In justice court traffic charges were also pending against John and Harold, the former for failing to transfer ownership and title to an automobile within 10 days after purchase, and the latter for violation of the state motor transportation act. Both took 24 hours in which to enter plea and both were held in jail in lieu of \$100 bail.

Sips for Supper

By DON UPJOHN

chard when Blossom day gets around.

The newly arrived slacks to be put in circulation locally this spring are a triumph of the tailor's art—just holding a pint nicely without overcrowding either the hip or side pockets.

Hearing on Grades Will be Held April 4

Frank McKennon, chief of the division of plant industry under the state department of agriculture, announced a hearing on proposed changes in grades and standards of horticultural products, to be held in Portland April 4.

McKennon said consideration would be given to opinions and desires expressed by producers, consumers and distributors of the various products considered.

Washington, March 21 (AP)—The association of American railroads announced today that loading of revenue freight for the week ended March 14, totaled 616,862 cars, 17,966 below the preceding week but an increase of 19,431 above the corresponding week in 1935.

BIRTHS, DEATHS MARRIAGES

Turner—The 11 1/2 pound baby daughter, born St. Patrick's day to Mr. and Mrs. Louis Hennies, has been named Patricia Marie. This is the second girl in the family.

Delaney—J. J. Delaney, at the residence, 2103 North Fourth street, March 20, at the age of 74 years. Funeral announcements later from the Cough-Barrick chapel.

Welp—Gerald Welp, at a local hospital March 21, at the age of 3 years. Survived by parents, Mr. and Mrs. Edward Welp of Portland. Funeral announcements later from Cough-Barrick chapel.

Housing Director Feels Optimistic

Portland, Ore., March 21 (AP)—James J. Parker, state federal housing director, said today "We are encouraged to believe the operations of our organization will be greatly accelerated during the year by increasing demand for home mortgages under the complete home financing plan of the F.H.A." Authority to grant insurance of loans for modernization expires April 1.

HOME FROM COLLEGES

Mr. Angel—With spring vacation here, a number of college students are visiting at the homes of their parents here. Bob Appleby, student at Oregon State college, Miss Marguerite Persyn from the University of Oregon, and Gilbert Mickel, also from O.S.C., are vacationing here.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised Daily).

Wheat, per bushel. No. 2 white 78c, red sacked 77c.

Feed oats #20 ton, milling #22, feed barley #21, milling #22 ton.

Clover hay #11 ton oats and vetch #11, valley alfalfa #13.

Hogs—Midget Market. Top grades 140-160 lbs. \$10; 160-200 lbs. \$10.25; 200-225 lbs. \$10; 225-250 lbs. \$9.75.

Wool—Mohair 20c Lamb's wool 27c lb.

Markets Briefed

(By United Press)

Stocks irregularly lower; building and power equipment shares strong.

Bonds irregularly higher; rails improve.

Curb generally steady; utilities easier.

Call money 1/4 of 1 per cent.

Dollar continues to gain.