

ROSY OUTLOOK FOR STEEL SEEN BY MR. SCHWAB

New York, Feb. 18 (AP)—Charles M. Schwab, chairman of the board of Bethlehem Steel Corp., for the first time in three years today offered words of optimism on the outlook for the steel industry.

"The steel industry," he said, "is going to be developed by personal initiative. I like to compare it with a three-legged stool—capital, labor and management—it won't stand if you take any leg away."

Discussing the future of the steel industry, he said, "It is amazing to see the developments which have come about even during the darkest days. Just think of the improvement in the design of automobiles, the introduction of stream-lined trains, the rise in aviation, the development of radio, the new processes and extensive building, all at a time when one needed to believe in the future of this country if these things were to be worth while."

"The cure for unemployment in America in the past has been in the enlargement of existing industries and in the rise of new ones. The railroads, the automobile and oil production are all examples of this. I am confident in the future of our country, and I believe that if enterprise is encouraged, better times are not far ahead."

NEW YORK STOCKS

Table with columns for stock names and prices. Includes Alkali Chemical & Dye, American Commercial Alcohol, American Power & Light, etc.

MARKET QUOTATIONS

Table with columns for market categories and prices. Includes Portland Eastside Market, Portland Livestock, Portland Sugar Flour, etc.

FARMERS TO GET COMPENSATION FOR CONTRACTS

Passage by congress of an appropriation bill providing close to \$900,000,000 for use by the AAA in winding up its crop control programs invalidated by the supreme court, removes all doubt that Oregon contract holders will be fully compensated for compliance already performed prior to the rendering of the court decision January 6, announcing that the AAA would be liquidated.

WHEAT PRICES SOME HIGHER

Chicago, Feb. 18 (AP)—Wheat averaged a little higher most of the time today, responsive more or less to predictions of no immediate relief from severe cold.

New Dealers Press On in Drive to Secure Nation Cheap Power

Washington, Feb. 18 (AP)—New dealers, hailing the supreme court's TVA decision as a signal victory for their vast power program in the Tennessee valley, pressed on today with their drive for a "planned future."

STEELS SOAR TO NEW HIGHS IN FRANTIC BIDDING

New York, Feb. 18 (AP)—Wall street today forgot its depression caused by the supreme court's TVA decision yesterday and bid frantically for steel shares in late market trading today. Steels soared to new highs and carried the industrial average to a new high since 1931.

SHERIDAN SCOUTS ATTEND SERVICES

Sheridan—Boy Scouts observed "go to church Sunday" and the Methodist church was the church chosen for all scouts to attend. Promptly at 11 o'clock as the prelude was being played by Mrs. George Crisp, the boys marched in carrying their flags under the direction of Erwin Severance and Otto W. Heider with Ted Hunter of the scout committee bringing up the close.

RHOTEN GETS \$329 FROM DAIRY CO-OP

A judgment for \$329 was awarded by Judge L. H. McMahan yesterday in favor of E. A. Rhoten, dairyman, in a suit against the Dairy Cooperative association. The decree held Rhoten to be the owner of "basic averages or shipping rights."

NO CHANGE IN BUTTER PRICES

Portland, Ore., Feb. 18 (AP)—Trade in the butter market is holding about steady with no change here for the day.

Markets Briefed

(By United Press) Stocks, higher, led by steel shares; U. S. Steel above 61.

LYONS TOWNSENDS' EVENING SUCCESS

Lyons—The "Major Bows" party and "White Elephant" sale sponsored by the Townsend club at the Rebekah hall Saturday night was one of the largest events of the season.

CARNIVAL SCHEDULED

Salem Heights—Salem Heights Townsend club No. 1 will hold its regular meeting at the community hall Wednesday, Feb. 19.

PRUNES PURCHASED BY RELIEF BOARD

Portland, Ore., Feb. 18 (AP)—The state relief committee purchased more than 319 carloads of Oregon prunes and 1500 tons of Oregon prunes for shipment to various sections of the country for relief use.

DEBATERS' DINNER GIVEN BY COACH

Sheridan—Mrs. Allison Fry, coach, honored the debaters of Sheridan high school Saturday evening at her home with a buffet dinner.

GOOD GARDENING

When you plant flowers in seed boxes for transplanting to the garden when the weather is warmer, the baking oven should be one of your best implements to prepare soil for the box face half garden.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised Daily).

OBITUARY

ELLURA WINIFRED EVENS—Aurora—Mrs. Ellura Winifred Evens of Aurora, Oregon, died Saturday at the Hutchinson hospital in Portland.

SALEM LADY SAYS VAN-TAGE RELIEVED 25 YEARS STOMACH MISERY

Mrs. Martha Carden of 171 Court St., Salem, is still another widely-known resident of this city who is publicly praising and endorsing the "Mixture of Nature's Medicines," known as VAN-TAGE, which is now being introduced to crowds daily here in Salem by the Van-Tage Man in person at our Salem distributors.

Deposits of Radium Located Near Guiana

Boston (AP)—Dr. Otto Vogt Von Sickingen, Haverford, Pa., bacteriologist, has discovered what he believes to be the largest radium deposit in the world along the Corentyn river in South America.

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Its 30 Ingredients Help Your Body in General

VAN-TAGE contains over 30 ingredients, including 21 Natural Herbs, so it helps your body in general. Taken after meals, this great formula mixes with the food in your stomach and its Natural Herbs start bringing out the gas and old blood in 10 minutes. It gives the bowels a great cleansing and clears away old, foul substance that causes headaches, dizzy spells, skin eruptions and worn out feeling. It acts as a diuretic to slough kidneys and bladder and helps Nature flush out quantities of impurity that may have become dammed up inside, causing headache, bladder irritation and night rising. It makes the liver more active and brings relief from thick, bad-tasting, coated tongue, foul breath and constipation. Another thing—due to the immense quantity in which it sells, the price of Van-Tage is reason. You can actually take this Amazing Formula for just a few cents per day. So don't hesitate. Get Van-Tage and start taking it!

666 SALVE for COLDS

Liquid - Tablets price 5c, 10c, 25c



MRS. MARTHA CARDEN, of Salem, who says: "I could feel VAN-TAGE helping me from the first dose." Read this lady's remarkable statement in this announcement.

On Sale at FRED MEYER TOILETRY SHOP—170 N. Liberty St., Salem, Ore.