

STOCKS BOOM LED BY PHONE HITS NEW PEAK

New York, Aug. 13 (AP)—Tremendous investment demand, which at one time sent American Telephone and Telegraph up more than 4 points to a new high since 1931, brought higher prices and another day of more than 2,000,000 shares on the New York stock exchange today.

Latest operations prevailed at the opening but on the first sale "T" advanced more than a point to a new year's high. Then investors, both in the United States and abroad, started pushing the stock up until it touched 142, which meant a dollar appreciation on the stock of \$70,314,669.

This was the signal for buying in other groups, particularly rails and utilities, which offset the ill effects of profit taking in recent strong industrials. Towards the close some profit-taking made inroads on industrial favorites but the rail and utility groups held up.

The bond market followed stocks and erased earlier declines to go forward. Grains finished generally lower on a bearish Canadian crop report while cotton, off around \$1 a bale, showed the lowest prices in several months.

On the stock market many new highs were made in the utility division—with the averages again making a new peak since spring of 1934—including Consolidated Gas, Columbia Gas, Commonwealth and Southern, Electric Power and Light, National Power, Public Service of New Jersey and United Corporation.

The industrial division was spotty. After Chrysler had shown fair gains during the day it dropped to below \$1 for fractional decline. General Motors held close around the previous close. U. S. Steel was fractionally lower. Loew's featured amusement shares with 1½ gain at 42½ while United Carbide held the chemical shares with 65½ up 2 points.

Volume approximated 2,360,000 shares compared with 2,430,000 shares yesterday. Curb sales were 583,000 shares compared with 571,000 shares yesterday.

Dow Jones preliminary closing averages showed industrial up .09 to 128.09, a new high since 1930; the railroad average at 163.39 up .39 and the utility average at a new year's high at 27.47 up 0.56.

BUTTER PRICES SHOW ADVANCE

Portland, Ore., Aug. 13 (AP)—Butter prices responded quite quickly to the Pacific Northwest weather. Locally the market was advanced 1½ lb. for all scores except first.

Along with the advance in butter was made automatically a similar rise in the buying price on butterfat.

With a decrease of fresh eggs still showing, market for eggs continues of good character for fresh stock.

There is a very favorable trade tone for the better quality cheese produced in the northwest, therefore values are being held at least firm although no changes were shown for the day.

With Yakima shipping rather freely and especially out of the earlier sections, both cantaloupes and tomatoes were lower priced for the day. Some California stock also added to the weakness but quality of the 'cants from there is not very good.

Onions are holding just about steady. Peaches are about steady except for California Elbertas which are very scarce.

Celery demand continues to gain with loose stock firmest. A few apricots are still being offered.

California plums are arriving with a shortage of locals. Good lettuce was almost off the market.

Watermelons are mostly 1½ to 1½ lb. Carload of sweet potatoes, first of the season arrives from the south, mostly 7c lb.

A few Tuscan cling peaches are arriving, priced 80c.

Markets Briefed

(By United Press)
Stocks up fractions to 3 points, led by utilities.
Bonds higher led by rails.
Curb stocks irregularly higher.
Chicago stocks irregularly higher.
Call money 4½ to 5 per cent.
Foreign exchange: Dollar eased slightly in sterling; firms in gold.
Grains—Wheat 1½ cent lower; corn irregular, oats and rye lower.
Cotton down 50c to 75c a bale.
Rubber slightly lower.
Silver: Bar at New York, off ½ cent at 67½ cents; Montreal futures off 1 cent an ounce.

BERRY YIELD LIGHT

Graes—The farmers of this community have finished harvesting and threshing is to start this week. The raspberry crop on the T. P. Lake ranch has been completed with the yield only half the normal average. Berry picking has also been finished at the Roy Taylor farm.

LAMBS IN CARLTON

Silverton—Mr. and Mrs. Geo. Lamb have gone to Carlton where they plan to remain for several months. The Lambs reside on West Hill. They left Sunday.

NEW YORK STOCKS

Closing Quotations by Associated Press	
Alaska Juneau	15½
Alfred Chemical & Dye	100
American Can	142½
American Commercial Alcohol	26½
American Foreign Power	8½
American Power & Light	8½
American Smelting & Ref.	43½
American T. & T.	140½
American Tobacco B.	106
Anacostia	17½
Armstrong	33½
Atlantic Ref.	24½
Bell Telephone	18½
Bethlehem Steel	36½
Burroughs Adding Machine	25½
California Packing	47½
C. C. C.	33½
Caterpillar Tractor	33½
Chrysler	69½
Commercial Solvent	19½
Continental Can	80½
Corn Products	40½
Commercial Union	110½
Eastman	147½
General Electric	31½
General Motors	38½
Gold Dust	44½
International Mining	28½
International Harvester	28½
International Nickel	64½
Johns-Manville	21½
Kennecott	21½
Libbey-O-Ford	36½
Liggett & Myers B.	119½
Liquid Carbonic	35½
Montgomery Ward	35½
Nash Motors	30½
National Biscuit	26½
National Dairy Products	26½
National Distillers	27½
Pacific Gas & Electric	27½
Packard	47½
J. C. Penney	79½
Penn. R.R.	38½
Phillips Petroleum	43½
Public Service N. J.	42½
Pullman	42½
Standard Brands	38½
Standard Oil of California	34½
Standard Oil of New Jersey	34½
Studebaker	31½
Trans-America	85½
Union Carbide	102½
United Aircraft	17½
United Corporation	42½
U. S. Industrial Alcohol	14½
U. S. Rubber	14½
U. S. Steel	69½
Woolworth	63½

MARKET QUOTATIONS

PORTLAND EASTSIDE MARKET
Portland, Aug. 13 (AP)—Tomatoes evidently moved too high during the previous week, and the Tuesday session of the eastside market was a trial. Tomatoes were sold in bulk at 10¢ a bushel, with the forcing of lower values. Sales of tomatoes were a slight increase, with little at the higher mark, while Yakimas were mostly around 90¢, few higher or lower.

First Bartlett pears of the season were offered from The Dailies. Picked 80¢ peach box, wrapped-packed.

Local Burbanks were offered down to \$1 a sack in 100s for No. 1 grade. Corn market was fairly active, generally 12¢ to 13¢ a bushel. Some cabbages firm, active; pickling stock slow. Cabbages down to 50¢ box.

Green Italian broccoli showed slightly increase offering, sales down to 50¢ a bushel. Apples sold well, mostly around \$1 for jumbies, small stock slow, sales as low as 50¢ box.

General prices for produce were steady. Tomatoes—Local 80¢-81¢ box of 6 doz. Burbanks—Local 20¢-25¢ doz. bunch. Carrots—Local new 17-20¢.

Turnips—Local 40¢-45¢ doz. bunches. Potatoes—New 40¢-45¢ orange box. Cabbage—Danish Baidhead 80¢-81¢ crate.

Spinach—Local 65¢-75¢ orange box. Cauliflower—Local No. 1, \$1-1.10; No. 2, 70¢-75¢.

Mid-Columbia No. 1, \$2 lettuce—50¢-60¢ crate. Peas—Telephone 35¢-36¢ lb. Beans—Local 15¢-16¢ lb. Blackberries—\$1-1.15 crate.

Cucumbers—25¢-30¢ doz. Peppers—Dailies 70¢-80¢, local 75¢ a box. Garlic—No. 1 5-6 lb. Canals—Hales Best \$1.35-50 a crate.

Beans—No. 1 green 4-5c, Young 5-6c lb. **PORTLAND SUGAR FLOUR**
Portland, Aug. 13 (AP)—Sugar, Berry or fruit 100¢, 55¢, 55¢, 55¢, 55¢, 55¢.

Domestic flour, selling price, mill delivery, 100¢-105¢. Family pack, 98¢-100¢-105¢. Baker's hard wheat 95¢-100¢-105¢; bakers' hard wheat 95¢-100¢-105¢; bakers' hard wheat 95¢-100¢-105¢; bakers' hard wheat 95¢-100¢-105¢.

Produce exchange quotations between dealers:
Specials Extra Standards
Medium 20¢-25¢
Small 15¢-20¢
Jobbing prices to retailers 1c higher, cartons 5c higher.

PORTLAND WHOLESALE
Portland, Aug. 13 (AP)—These are prices retailers pay wholesalers, except where otherwise stated.
Butter—Prints, A grade 29¢ lb. in parchment wrappers, 30¢ in cartons, 31¢ in parchment wrapped 36¢ lb. cartons 25¢.

Butterfat—Portland delivery: Grade A delivery at least two times week 27½-28¢, country rows 26½-27¢, B grade deliveries less than twice week 26½-27¢, C grade at market.

Corn—B grade for delivery—B grade, 27½-28¢, country rows 26½-27¢, B grade deliveries less than twice week 26½-27¢, C grade at market.

Live Poultry—Portland delivery, buying prices: Colored hens over 1½ lbs. 15¢, 16-17¢, 18-19¢, 20-21¢, 22-23¢, 24-25¢, 26-27¢, 28-29¢, 30-31¢, 32-33¢, 34-35¢, 36-37¢, 38-39¢, 40-41¢, 42-43¢, 44-45¢, 46-47¢, 48-49¢, 50-51¢, 52-53¢, 54-55¢, 56-57¢, 58-59¢, 60-61¢, 62-63¢, 64-65¢, 66-67¢, 68-69¢, 70-71¢, 72-73¢, 74-75¢, 76-77¢, 78-79¢, 80-81¢, 82-83¢, 84-85¢, 86-87¢, 88-89¢, 90-91¢, 92-93¢, 94-95¢, 96-97¢, 98-99¢, 100-101¢, 102-103¢, 104-105¢, 106-107¢, 108-109¢, 110-111¢, 112-113¢, 114-115¢, 116-117¢, 118-119¢, 120-121¢, 122-123¢, 124-125¢, 126-127¢, 128-129¢, 130-131¢, 132-133¢, 134-135¢, 136-137¢, 138-139¢, 140-141¢, 142-143¢, 144-145¢, 146-147¢, 148-149¢, 150-151¢, 152-153¢, 154-155¢, 156-157¢, 158-159¢, 160-161¢, 162-163¢, 164-165¢, 166-167¢, 168-169¢, 170-171¢, 172-173¢, 174-175¢, 176-177¢, 178-179¢, 180-181¢, 182-183¢, 184-185¢, 186-187¢, 188-189¢, 190-191¢, 192-193¢, 194-195¢, 196-197¢, 198-199¢, 200-201¢, 202-203¢, 204-205¢, 206-207¢, 208-209¢, 210-211¢, 212-213¢, 214-215¢, 216-217¢, 218-219¢, 220-221¢, 222-223¢, 224-225¢, 226-227¢, 228-229¢, 230-231¢, 232-233¢, 234-235¢, 236-237¢, 238-239¢, 240-241¢, 242-243¢, 244-245¢, 246-247¢, 248-249¢, 250-251¢, 252-253¢, 254-255¢, 256-257¢, 258-259¢, 260-261¢, 262-263¢, 264-265¢, 266-267¢, 268-269¢, 270-271¢, 272-273¢, 274-275¢, 276-277¢, 278-279¢, 280-281¢, 282-283¢, 284-285¢, 286-287¢, 288-289¢, 290-291¢, 292-293¢, 294-295¢, 296-297¢, 298-299¢, 300-301¢, 302-303¢, 304-305¢, 306-307¢, 308-309¢, 310-311¢, 312-313¢, 314-315¢, 316-317¢, 318-319¢, 320-321¢, 322-323¢, 324-325¢, 326-327¢, 328-329¢, 330-331¢, 332-333¢, 334-335¢, 336-337¢, 338-339¢, 340-341¢, 342-343¢, 344-345¢, 346-347¢, 348-349¢, 350-351¢, 352-353¢, 354-355¢, 356-357¢, 358-359¢, 360-361¢, 362-363¢, 364-365¢, 366-367¢, 368-369¢, 370-371¢, 372-373¢, 374-375¢, 376-377¢, 378-379¢, 380-381¢, 382-383¢, 384-385¢, 386-387¢, 388-389¢, 390-391¢, 392-393¢, 394-395¢, 396-397¢, 398-399¢, 400-401¢, 402-403¢, 404-405¢, 406-407¢, 408-409¢, 410-411¢, 412-413¢, 414-415¢, 416-417¢, 418-419¢, 420-421¢, 422-423¢, 424-425¢, 426-427¢, 428-429¢, 430-431¢, 432-433¢, 434-435¢, 436-437¢, 438-439¢, 440-441¢, 442-443¢, 444-445¢, 446-447¢, 448-449¢, 450-451¢, 452-453¢, 454-455¢, 456-457¢, 458-459¢, 460-461¢, 462-463¢, 464-465¢, 466-467¢, 468-469¢, 470-471¢, 472-473¢, 474-475¢, 476-477¢, 478-479¢, 480-481¢, 482-483¢, 484-485¢, 486-487¢, 488-489¢, 490-491¢, 492-493¢, 494-495¢, 496-497¢, 498-499¢, 500-501¢, 502-503¢, 504-505¢, 506-507¢, 508-509¢, 510-511¢, 512-513¢, 514-515¢, 516-517¢, 518-519¢, 520-521¢, 522-523¢, 524-525¢, 526-527¢, 528-529¢, 530-531¢, 532-533¢, 534-535¢, 536-537¢, 538-539¢, 540-541¢, 542-543¢, 544-545¢, 546-547¢, 548-549¢, 550-551¢, 552-553¢, 554-555¢, 556-557¢, 558-559¢, 560-561¢, 562-563¢, 564-565¢, 566-567¢, 568-569¢, 570-571¢, 572-573¢, 574-575¢, 576-577¢, 578-579¢, 580-581¢, 582-583¢, 584-585¢, 586-587¢, 588-589¢, 590-591¢, 592-593¢, 594-595¢, 596-597¢, 598-599¢, 600-601¢, 602-603¢, 604-605¢, 606-607¢, 608-609¢, 610-611¢, 612-613¢, 614-615¢, 616-617¢, 618-619¢, 620-621¢, 622-623¢, 624-625¢, 626-627¢, 628-629¢, 630-631¢, 632-633¢, 634-635¢, 636-637¢, 638-639¢, 640-641¢, 642-643¢, 644-645¢, 646-647¢, 648-649¢, 650-651¢, 652-653¢, 654-655¢, 656-657¢, 658-659¢, 660-661¢, 662-663¢, 664-665¢, 666-667¢, 668-669¢, 670-671¢, 672-673¢, 674-675¢, 676-677¢, 678-679¢, 680-681¢, 682-683¢, 684-685¢, 686-687¢, 688-689¢, 690-691¢, 692-693¢, 694-695¢, 696-697¢, 698-699¢, 700-701¢, 702-703¢, 704-705¢, 706-707¢, 708-709¢, 710-711¢, 712-713¢, 714-715¢, 716-717¢, 718-719¢, 720-721¢, 722-723¢, 724-725¢, 726-727¢, 728-729¢, 730-731¢, 732-733¢, 734-735¢, 736-737¢, 738-739¢, 740-741¢, 742-743¢, 744-745¢, 746-747¢, 748-749¢, 750-751¢, 752-753¢, 754-755¢, 756-757¢, 758-759¢, 760-761¢, 762-763¢, 764-765¢, 766-767¢, 768-769¢, 770-771¢, 772-773¢, 774-775¢, 776-777¢, 778-779¢, 780-781¢, 782-783¢, 784-785¢, 786-787¢, 788-789¢, 790-791¢, 792-793¢, 794-795¢, 796-797¢, 798-799¢, 800-801¢, 802-803¢, 804-805¢, 806-807¢, 808-809¢, 810-811¢, 812-813¢, 814-815¢, 816-817¢, 818-819¢, 820-821¢, 822-823¢, 824-825¢, 826-827¢, 828-829¢, 830-831¢, 832-833¢, 834-835¢, 836-837¢, 838-839¢, 840-841¢, 842-843¢, 844-845¢, 846-847¢, 848-849¢, 850-851¢, 852-853¢, 854-855¢, 856-857¢, 858-859¢, 860-861¢, 862-863¢, 864-865¢, 866-867¢, 868-869¢, 870-871¢, 872-873¢, 874-875¢, 876-877¢, 878-879¢, 880-881¢, 882-883¢, 884-885¢, 886-887¢, 888-889¢, 890-891¢, 892-893¢, 894-895¢, 896-897¢, 898-899¢, 900-901¢, 902-903¢, 904-905¢, 906-907¢, 908-909¢, 910-911¢, 912-913¢, 914-915¢, 916-917¢, 918-919¢, 920-921¢, 922-923¢, 924-925¢, 926-927¢, 928-929¢, 930-931¢, 932-933¢, 934-935¢, 936-937¢, 938-939¢, 940-941¢, 942-943¢, 944-945¢, 946-947¢, 948-949¢, 950-951¢, 952-953¢, 954-955¢, 956-957¢, 958-959¢, 960-961¢, 962-963¢, 964-965¢, 966-967¢, 968-969¢, 970-971¢, 972-973¢, 974-975¢, 976-977¢, 978-979¢, 980-981¢, 982-983¢, 984-985¢, 986-987¢, 988-989¢, 990-991¢, 992-993¢, 994-995¢, 996-997¢, 998-999¢, 1000-1001¢, 1002-1003¢, 1004-1005¢, 1006-1007¢, 1008-1009¢, 1010-1011¢, 1012-1013¢, 1014-1015¢, 1016-1017¢, 1018-1019¢, 1020-1021¢, 1022-1023¢, 1024-1025¢, 1026-1027¢, 1028-1029¢, 1030-1031¢, 1032-1033¢, 1034-1035¢, 1036-1037¢, 1038-1039¢, 1040-1041¢, 1042-1043¢, 1044-1045¢, 1046-1047¢, 1048-1049¢, 1050-1051¢, 1052-1053¢, 1054-1055¢, 1056-1057¢, 1058-1059¢, 1060-1061¢, 1062-1063¢, 1064-1065¢, 1066-1067¢, 1068-1069¢, 1070-1071¢, 1072-1073¢, 1074-1075¢, 1076-1077¢, 1078-1079¢, 1080-1081¢, 1082-1083¢, 1084-1085¢, 1086-1087¢, 1088-1089¢, 1090-1091¢, 1092-1093¢, 1094-1095¢, 1096-1097¢, 1098-1099¢, 1100-1101¢, 1102-1103¢, 1104-1105¢, 1106-1107¢, 1108-1109¢, 1110-1111¢, 1112-1113¢, 1114-1115¢, 1116-1117¢, 1118-1119¢, 1120-1121¢, 1122-1123¢, 1124-1125¢, 1126-1127¢, 1128-1129¢, 1130-1131¢, 1132-1133¢, 1134-1135¢, 1136-1137¢, 1138-1139¢, 1140-1141¢, 1142-1143¢, 1144-1145¢, 1146-1147¢, 1148-1149¢, 1150-1151¢, 1152-1153¢, 1154-1155¢, 1156-1157¢, 1158-1159¢, 1160-1161¢, 1162-1163¢, 1164-1165¢, 1166-1167¢, 1168-1169¢, 1170-1171¢, 1172-1173¢, 1174-1175¢, 1176-1177¢, 1178-1179¢, 1180-1181¢, 1182-1183¢, 1184-1185¢, 1186-1187¢, 1188-1189¢, 1190-1191¢, 1192-1193¢, 1194-1195¢, 1196-1197¢, 1198-1199¢, 1200-1201¢, 1202-1203¢, 1204-1205¢, 1206-1207¢, 1208-1209¢, 1210-1211¢, 1212-1213¢, 1214-1215¢, 1216-1217¢, 1218-1219¢, 1220-1221¢, 1222-1223¢, 1224-1225¢, 1226-1227¢, 1228-1229¢, 1230-1231¢, 1232-1233¢, 1234-1235¢, 1236-1237¢, 1238-1239¢, 1240-1241¢, 1242-1243¢, 1244-1245¢, 1246-1247¢, 1248-1249¢, 1250-1251¢, 1252-1253¢, 1254-1255¢, 1256-1257¢, 1258-1259¢, 1260-1261¢, 1262-1263¢, 1264-1265¢, 1266-1267¢, 1268-1269¢, 1270-1271¢, 1272-1273¢, 1274-1275¢, 1276-1277¢, 1278-1279¢, 1280-1281¢, 1282-1283¢, 1284-1285¢, 1286-1287¢, 1288-1289¢, 1290-1291¢, 1292-1293¢, 1294-1295¢, 1296-1297¢, 1298-1299¢, 1300-1301¢, 1302-1303¢, 1304-1305¢, 1306-1307¢, 1308-1309¢, 1310-1311¢, 1312-1313¢, 1314-1315¢, 1316-1317¢, 1318-1319¢, 1320-1321¢, 1322-1323¢, 1324-1325¢, 1326-1327¢, 1328-1329¢, 1330-1331¢, 1332-1333¢, 1334-1335¢, 1336-1337¢, 1338-1339¢, 1340-1341¢, 1342-1343¢, 1344-1345¢, 1346-1347¢, 1348-1349¢, 1350-1351¢, 1352-1353¢, 1354-1355¢, 1356-1357¢, 1358-1359¢, 1360-1361¢, 1362-1363¢, 1364-1365¢, 1366-1367¢, 1368-1369¢, 1370-1371¢, 1372-1373¢, 1374-1375¢, 1376-1377¢, 1378-1379¢, 1380-1381¢, 1382-1383¢, 1384-1385¢, 1386-1387¢, 1388-1389¢, 1390-1391¢, 1392-1393¢, 1394-1395¢, 1396-1397¢, 1398-1399¢,