# Capital Journal VETERANS ASK STRENGTHENING

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"With or without offense to friends or foes I sketch your world exactly as it goes.'

Millionaires of the Air

Echoes from the golden days of the late new economic era sounded in the senate airmail contract probe when aircraft officials testified as to the fortunes piled up on slim investments as a result of mail contracts.

B. F. Rentschler, vice chairman of the United Aircraft and Transport corporation ran up a \$253 investment in corporation stock to a paper value of over \$35,000,000. He purchased 1375 shares aircraft stock at 20 cents a share, or \$275. He sold 110 shares for \$22, leaving a net investment of \$253. For his 1265 shares, he got in one of the splitups to water stock, 219,604 shares of United Aircraft. The quotation on these shares when issued was 97, so his holdings were already worth \$21,301,588.

If Mr. Rentschler had sold at the peak, in 1929, when the quotation was 162, his holdings would have brought \$35,575,848. Even now his \$253 investment is worth \$7,686,140. Actually he sold 159,604 shares at an admitted

686,140. Actually he sold 159,604 shares at an admitted profit of \$9,414,869.36 and the 60,000 shares remaining are worth \$2,100,000. During his term as an aviation official he drew, as bonuses and salaries \$1,585,514 in addition to

stock profits.
Charles W. Deeds, young treasurer of the same company Charles w. Deeds, young treasurer of the same company did even better, proportionately. He described how he ran a \$40 investment in aviation stock to a paper value of \$5,-824,640. He bought in May, 1926, 200 shares of the Pratt and Whitney Co., airplane engine manufacturers, at 20 cents share. He received a stock dividend of 16,000 shares in November, 1928, A few months later, Deeds received 34,720 shares of United Aircraft, when the latter company absorbed Pratt and Whitney, in May the stock was selling at \$162 a share and at present is worth about \$30 a share. In addition he received several hundred thousand in bonuses and salar-And the same story is repeated with other airmail con-

craft officials were piling up millions in stock profits, salaries and bonuses, the government of the United States, that is the taxpayers, were pungling up \$40,000,000 in subsidies to the United Aircraft for carrying the mail. These officials practically admitted that without these subsidies the company could not have been able to pay such salaries and bonuses, and the vast stock profits would not have been possible. Milking of the taxpayers account for it, and that in a time of wide-spread suffering and breadlines. Small wonder airmail files were destroyed,

### First of the Self Starters

First among the self-starters in the primary campaign Is Sam H. Brown the Gervais farmer and sausage maker, who would save Oregon by getting on the payroll as governor. Though he did not devise the Sam Brown belt he is not unknown to fame through his service as state senator, and from his having four years ago beited the republican party, whose nomination he now seeks, to play the roll of a John the Baptist to herald the coming of that other savior of the

commonwealth, Julius Meier.

Mr. Brown is a self-made man and has a very high opinion of his creator, but that is characteristic of self-starters. and pledges his support to the cause of the common people against the interests, but that is also characteristic. It is a common plank in all platforms including that of the present executive, whose cause the Marion legislator long since re-

Mr. Brown announces that his campaign will be conducted "in compliance with the golden rule", he will do "as I wish to be done by" and will not permit "any attempt to malign or degrade another" which is most commendable but quite an innovation for the candidate,

Mr. Brown hints at a hitch-hiking campaign like that

made famous by Alfalfa Bill in Oklahoma. He expects to visit every part of Oregon, "will ride if I can, but walk if I must," and this despite the fact that the legislature of which Mr. Brown was a member passed a law placing a ban on

from the beginning.
Edison forecast the economic debacle years in advance. Eo carly
as 1922 he went to Washington to
encourage the adoption of preventive policies, offering ideas on which
he had bent the same meticulous
analysis habitually accorded his
marvelous inventions. Our great
men of supposed brilliance would have none of it. Andrew W. Meljon burked and yavped a positive
insult in reply to one of Edison's a
suggestions.

Cood old Edison.

Good old Edison—no rancor— excussed Mellon on the ground that "he simply didn't understand it." For most part the press of the country kept still about all this, in seven languages and four dia-

# Dinner Is Served

Mill City—The sumual dimor for numbers of the school board and igh school teachers was given on numbers of the school board and igh school teachers was given on numbers room at the Mill City high shool. The dimer was prepared by the girls in the home economics flass No. 2 and served by those in class No. 1. Daffodils in copper

Mill City Faculty



with the every part of Oregon, "will risk of 1 can, but was it if must," and this despite the fact that the legislature of which the special transport of the control of th



## Lyons Quints Beat

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you are desired the blessing of a haby rour even and years for a baby's arms as baby's amile do not stoy up hope, write in confidence to Mrs. Mildred ins. 8074 Coates House. Kannas Citr., and the will tell you about a smucle for method that believed for a ster being sed it yes. Many others say this has sed it yes. Many others say this has ed it will be the say that has do bless their lives. Write now and for the wonderful happiness.

## Mill City Cagers REED REFUSES

### Mill City Quints Defeat Aumsville Mill City—The Mill City high bascitall team won two games from Aumsville high at Augustila





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