Capital Journal

Salem, Oregon
Established March 1, 1888
An Independent Newspaper Published Every Afternoon Except Sunday at 136 S. Commercial Street. Telephone 4681. News 4882.

GEORGE PUTNAM, Editor and Publisher

FULL LEASED WIRE SERVICE OF THE ASSOCIATED PRESS AND THE UNITED PRESS

SUBSCRIPTION RATES
By carrier—10 cents a week; 45 cents a month; $5.00 a year in advance. By mail in Marion, Polk, Linn and Yamhill counties, one month 50 cents, 3 months $1.25; 6 months $2.25; 1 year $4.00. Elsewhere 50 cents a month, 6 months $2.75; $5.00 a year in advance.

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"With or without offense to friends or foes
I sketch your world exactly as it goes."
—Byron

Pauperizing Producers

Canners, processors and speculators are paying but 2.5 cents a pound for cherries this year—less than they paid last year—a sum that scarcely pays for picking and means increased pauperization of fruit growers as well as demoralization of the canning industry in the northwest. And the worst of it is, that such prices are unjustifiable and unnecessary, the result of cutthroat competition, on the part of a few unscrupulous concerns over the protest of the others, who realize that the prosperity of the producer is vital to their own prosperity.

In nearly every branch of industry prices, are advancing rapidly. They should be also in the fruit and canning industry. Instead they are declining under those of a year ago, which were less than cost of production. This situation is the contribution of a few processors toward national recovery.

Not only cherries are affected, but pears and prunes, for these few cutthroat canners are offering the canned product at prices which mean scarcely picking cost to growers. These prices fix the prices for all, as other canners are compelled to meet the competition.

It was to prevent such tactics and insure living prices, wages and fair profits that the agricultural bill was passed along with the recovery bill, which provide trade agreements and minimum price fixing provisions, under federal supervision. It is apparently too late for the adoption of a fair trade code by the canners in time to regulate marketing of maturing crops, but the organization should be perfected as early as possible for the future, and those who refuse to cooperate, be denied federal license and forced to close.

We have a few processors who specialize in pauperizing th growers—none fortunately in Salem—and the country would be far better off without them. Both canners and producers should see that these provisions of the agricultural adjustment act are enforced in the northwest.

Sanctions the Holding Company

John T. Flynn, well known writer on financial topics, declares in the New Republic that the Glass-Steagall banking bill, outside of a few gool features, such as the divorcement of affiliates of banks within a year and the attempt to compel private bankers to seperate their commercial banking and investment-banking business, "is just as bad a bill as congress could possibly have enacted. It will make the banking business in America worse instead of better."

The greatest defect in the act, says Mr. Flynn, is that there is no effort to remedy "the greatest of all abuses in banking—the control of banks by holding companies." While national branch banking is limited to states, there is nothing to prevent the holding company from owning half a dozen or more branch-banking systems in several states, and a development of the future will probably be the union of state branch-banking systems by means of the holding concern. Continuing Mr. Flynn says:

There is, perhaps, no form of banking which is worse or which has brought more disaster upon the United States than this holding-company system of banking. It is the root evil which has been poisoning and spreading through our whole industrial life. But nowhere has it produced such devastating effects as in banking. Yet, so far as I know, neither the federal government nor any state has made one move to check it. The present bill is unintentionally a move to encourage and stimulate it. The bill, therefore, without touching any of the fundamental vices of American banking, actually sets in motion forces which will tend to spread and intensify those vices and, to crown all, guarantee the deposits in what will be the worst form of banking in the world.

The Glass-Steagall bill was not on the Roosevelt emergency program, and many features, such as deposit insurance, were openly disapproved by the president. The bill was not expected to pass, and probably owes its passage to the Morgan bank revelations. There is however, every reason to think it will be superceded by a banking bill embodying the executive's correctives for banking evils and unifying all banking into a single federalized system.

Back to the Flame

One of the things that precipitated the depression was wild and crazy speculation. One would think, in view of the results, that people would have learned the lesson by this time, in sackcloth and ashes, and not readily return to those practices that caused so much trouble. But they don't seem to have learned anything by being burned and are back fluttering around the exchanges as moths about a flame.

Early in October, 1929, just before the crash, when speculation was running riot, the number of shares sold in a single week on the stock exchange was 19,140,280. In the three days the exchange was open this week, the shares of stocks sold totaled 19,060,000, showing that speculation is more feverish today than at the height of the boom that collapsed the late "new economic era."

Has experience taught us anything? Can it teach us anything? Not permanently, evidently. Instead of basing value on earnings and dividends, we continue to base them on blue sky. And all the old investment-trust boys and promotion sharks are reappearing with their rigged three shell games, to skin the sucker and shear the lambs in orthodox fashion.

Store Opens Soon

Waconda—Amel Cramer has finished the new store building for Mr. and Mrs. Roy Campbell and their stock of fixtures and gas station has been moved from across the highway. Electric lights are being installed and Campbells are now ready for business. Besides an assorted line of groceries, they have hardware and automobile accessories.

JIMMY MARTIN LEAVES

Independence — Jimmy Martin, who has been spending the past few weeks here with relatives, returned to Portland Wednesday afternoon and will leave Friday morning for San Francisco where he will stay for two weeks as the guest of his grandmother, Mrs. Martin and daughter, Miss Belle Martin. He spent the Fourth at Rockaway with Mr. and Mrs. J. G. McIntosh, Mrs. E. G. Davidson and his brother Jack.

First Baptist Church
Marion and N. Liberty Sts.
BRITTON ROSS, Minister

11 A. M. — "A Woman Who Went To Prayer Meeting."

8 P. M. — "The Marriage Supper of the Lamb."

Special Music at both Services.

Read the Nineteenth Chapter of Revelation.

FORMER SALEM BOY SAVES GIRL FROM DROWNING

Vancouver, Wash., July 7 (AP)—The training George Demos, 11, received in the public school swimming courses in Salem stood him in good stead here Thursday, and he was acclaimed as a hero today for the rescue of Betty Jean Cline, 9, from the swirling waters of the Columbia river.

Betty had fallen from a floating runway at a Vancouver dock. George, a slender lad of 35 pounds, heard her cries. A whirlpool had caught the girl and was spinning her dizzily. The first impulse George had was to dive into the stream. He remembered, then, the training he had had in the Salem schools. The first precept of life-saving is to "row, throw or go."

"I just hung onto the slippery logs," he said, "and waited until the whirlpood swept her around to me. She's gone down again but when she came up I grabbed her and slipped part way into the water until I could get a good hold. Then I climbed up and pulled her up."

R. R. Boardman, for a long time physical instructor at the Salem Y.M.C.A., said today he remembered George Demos, the lad mentioned in the above dispatch, as a smiling youngster who was much about the Y and local playgrounds. Boardman thinks the boy took the swimming courses here about a year ago

NEWS
Behind the News
—By—
Paul Mallon
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Washington, July 6—The farm subsidiary trustees of the Brain Trust have been in a lather for some days now.

They see nature taking the farm issue right out of their hands. Prices are rising so rapidly that their program is embarrassed. There is grave fear that the natural law will settle things before they can. That would not do at all. If prices go too high they cannot use the processing tax. If they cannot use the processing tax, adequate acreage curtailment will be hard to accomplish next year.

So they have accepted a little scheme.

Estimating—They found their new farm law full of jokers. It states, for instance, the processing tax shall be fixed on a basis of "the current average farm price."

That means the commodity prices you read in the papers every day are not considered. They are Chicago, New York and other sectional prices. On wheat the average farm price is about 20 cents below the Chicago price. So as far as the farm bill is concerned we will not have $1 wheat until the Chicago price is $1.20 or thereabouts.

But further than that the agricultural department estimates the "current average farm price," for itself. It cannot walk from farm to farm. The bill does not say what farms should be considered, how far they should be from railroads. Conceivably the department might consider the price of wheat at a farm in Hawaii.

It will not go that far. But the situation may give you an inkling of what a few Brain trustees can do interpreting a piece of legislation when they really set their minds to it.

Processing—You may have wondered where they got this 30 cents processing tax on wheat. There is some humor in that also.

The agricultural department announces on the 15th of each month month the results of surveys previously made on farm prices. On June 15 the farm wheat prices was fixed at 58 cents a bushel. It was then selling on the Chicago exchange at about 78 cents.

By economic legerdemain, the economists figured that the average should have been 88.4 cents per bhl. at that price, they reduced, the farmer could have bought what he did from 1909 to 1914 with a bushel of wheat.

So the difference between what the price was and what it is should have been was 30 cents. That was fixed upon as the processing tax.

The trick in it is that the tax goes into effect tomorrow (Friday) midnight, but is based on calculations made nearly six weeks ago or more, when the natural price was far less than it is today.

Also there is nothing in the law which requires the department to change the tax no matter how high wheat goes at Chicago. It can stick to those low June 15 figures until embarrassed into changing them.

The point behind these backstage maneuvers is that the laws of nature and of congress are not going to stand in the way of the determined fellows on the farm front.

They know what they are after.

Smoke—This idea of a dollar based on a commodity price index is just in the formative stage.

President Roosevelt started everyone talking about it by mentioning it in his London conference note. He has nothing definite in mind now. Later something along that line may be worked out, but certainly not any time soon.

The present program is to work the dollar down lower in relation to other currencies. It appears the index dollar talk is designed largely as a smoke screen for that movement.

Strategy—The same tactics were noticeable in Mr. Roosevelt's urgent request that the conference continue.

Under the surface here no one wanted the conference to continue. They all knew it could not. Unless it put the weather on the agenda.

The concensus of backstage opinion was that the President performed a beautifully strategic job in accomplishing his new purpose. What he really wanted was to be free from any entangling international alliances for the time being.

It was the first conference since the war in which we did not give up something.

Gold—The idea of a free gold market has been dropped by those at the top. That is a natural result of the new stand taken at London.

A free market would mean no revaluation of the gold dollar. President Roosevelt is not ready to waive his revaluation power just yet. The crux of his scheme is to keep the possibility of revaluation in the forefront of the public minds.

It buoys things up.

Cotton—The trustees have been berating the cotton farmers under their breaths. It seems the plantation owners have not signed up for acreage curtailment on the scale expected.

The situation became so embarrassing Agriculture Secretary Wallace called off one of his press conferences. The department stopped giving out figures showing how many had signed.

That is the reason the cotton program has been delayed somewhat. It was to have gone into effect at the same time as the wheat processing tax.

Notes—President Roosevelt's handling of the London conference resembles nothing else much as the old-time "vodvil" act of two comedians. One would help the other up gently, dust him off neatly and then punch him in the nose. By the time the process had been repeated three or four times, the crowd was usually in an uproar.

The financial advertisements in New York newspapers show how widely is the trading on prominent administration names. One issue recently had an advertisement by "Roosevelt and Son, Brokers"; "John L. Morganthau and Co.," and an announcement that a Mr. Acheson had become manager of Burton, Cluett and Dana. All three announcements were on the same newspaper page. Whether they had any connection with administration officials of the same name was not made clear.

A seldom seen member of the Brain Trust, Prof. Warren of Cornell, had more to do with the preparation of Mr. Roosevelt's rebuke to the London conference than you will ever know. Some credit also is due John Maynard Keynes, whose ideas were freely expressed.

Picnic Crowd Big

Fairfield—More than 200 people attended the community picnic held in Ditmars grove on the river, which was sponsored by the Fairfield grange on the Fourth of July. An interesting program arranged by Mrs. Tom Ditmars was enjoyed at 11 o'clock followed by a basket dinner. Henry Stafford and Fred Rodgers had charge of the tug-of-war, races, horseshoe pitching and water sports during the afternoon. A dance was held in the evening at the grange hall with the Middle Grove orchestra furnishing music.

Silverton—Mr. and Mrs. Robert Miller of Portland are guests at the home of Mrs. Ida Heath for three days. They will return Friday when Mrs. Heath will accompany them for a few days in the city.

DANCE
MELLOW-MOON
Monday July 10th.

Johnny
ROBINSON
and his Orchestra
Ladies 35c——Gentlemen 40c

CHURCHES

EVANGELISTIC TABERNACLE — 13th and Ferry streets, Charles G. Weston, pastor Sunday school 9:45 a. m., Ollie W. Schendel, Supt. Church service 11 a. m. and 7:45 p. m. Midweek services Tuesday and Thursday at 7:45 p. m. Wednesday ladies' prayer service at 2 p. m. Saturday young people's service at 7:45 p. m. Orchestra rehearsal at 7 p. m.

REFORMED CHURCH—Capitol and Marion streets, W. G. Idenkamper, pastor. Sunday school 10 a. m., John Denny, Supt. German services 10 a. m., subject, "The Person of Christ Described." English service 11 o'clock, subject, "The Scarlet Thread." Special music by the male quartet.

CHURCH OF JESUS CHRIST OF LATTER DAY SAINTS—460 N. Cottage street. Sunday school at 10 o'clock Church immediately afterwards.

ROSEDALE FRIENDS CHURCH — Milo Clifton Ross, pastor. Sunday school at 10, D. Frick, Supt. 11, morning worship, message by the pastor, "The Abiding Christ." Bolivian prayer circle 6:45. Chistian Endeavor 7, led by Sherman Hadley. 8, evening service and message, "The Devil's Dictionary." Study of the Psalms Friday at 8.

UNITARIAN—N. Cottage and Chemeketa streets. No services.

CHURCH OF CHRIST—Corner of Cottage and Shipping streets, C. F. Springs, minister. Bible study at 10 a. m. Preaching and communion at 11. Evening services at 7:30. Young people's training class Wednesday evening at 7:30. Song practice Friday evening at 7:30

FIRST CHURCH OF THE NAZERENE—13th and Center streets, Rev. Fletcher Galoway, pastor. Sunday services as follows: 11 a. m. Rev. Glenn W. Siefarth of Pasadena, Cal., will preach. 7:30 p. m. sermon by the pastor, "The Faithfulness of God." Sunday school 9:45 a. m., F. M. Littwiller, Supt. N. Y. P. S. and Juniors 6:30 p. m. Mrs. Louella Hardy, Supt.

COURT ST. CHURCH OF CHRIST—Seventeenth and Court streets, Hugh N. McCallum, pastor. Bible school at 9:45 a. m., Mrs. Irene Weller, Supt. Morning worship and Lord's supper at 11 a. m. Sermon theme, "A Strange Dinner Invitation." Christian Endeavor at 6:15 p. m., three societies. Evening service at 7:30 p. m. Bright singing of hymns, Mrs. Priscilla Meisinger playing on the steel guitar a medley of hymns. Sermon theme, "Samsons Under the Shears." Midweek Bible study Wednesday at 7:45 p. m. and choir practice Thursday.

HIGHLAND FRIENDS — Highland and Church streets, Glen Rinard, pastor. Bible school 10 a. m., E. M. Beckett, Supt. Morning worship 11. Christian Endeavor 7 p. m. Evening service 8 p. m., sermon subject, "Armageddon and the Northern Nations." Prayer meeting Thursday 8 p. m.

LESLIE MEMORIAL—South Commercial and Myers streets, S. Darlow Johnson, pastor. Church school at 9:45, E. D. Roseman, acting Supt. Morning worship 11 o'clock, topic, "The Law's Fulfillment." Institute hour at 7:30 p. m. in charge of young folk. An interesting program. Midweek hour Thursday 7:30 p. m.

KNIGHT MEMORIAL — 19th and Ferry streets, H. G. Stover, minister. Church school at 10 a. m., C. C. Harris, Supt. Morning worship at 11, "If I Forget." Communion. Reception of members. Anthem, "God Is My Salvation." No evening service.

FIRST CHURCH OF CHRIST, SCIENTIST — Chemeketa and Liberty streets. Sunday service at 11 a. m. Sunday evening services are discontinued during July and August. Subject of lesson sermon, "Sacrament." Sunday school at 9:45 and 11 a. m. Testimony meeting Wednesday evening at 8 o'clock. Reading room in Masonic temple, open 11 to 5:30 except Sundays and holidays.

IMMANUEL BAPTIST — Corner of Hazel and Academy streets. Bible school at 10 o'clock. Lesson II, Samuel 22:32-51 Bring your Bibles. Marc Saucy, Sunday school Supt. Preaching at 11 a. m. and 7:30 p. m. Mid-week prayer and praise service Thursday evening at 8 o'clock.

FIRST GERMAN BAPTIST—North Cottage and D streets, G. W. Rutsch, minister. Sunday school 9:45 a. m., Sam Schirman, Supt. Service 11 a. m., sermon topic, "The Price of True Discipleship." Evening service at 8 o'clock, subject, "One Thing Is Lacking." Regular Mid-week prayer service at 8 p. m. Wednesday.

INDEPENDENT SPIRITUAL— Nelson hall, Chemeketa street. Services Sunday, July 9. Speaker, Dr. M. B. Wheeler, topic, "Do the Dead Return." Messages by accredited mediums. Midweek services Tuesday, Thursday and Friday at 445 Hood street, Salem.

FIRST EVANGELICAL—Where Summer crosses Marion. Emory W. Pettcord, D. D., minister. Church school 9:45 a. m., L. L. Thornton, Supt. Worship service 1 a. m., subject, "Affliction," organ prelude and offertory by Mrs. Ethel Poling Phelps. Christian Endeavor Bible study 7 p. m., conducted by Rev. Dean Vermillion, associate minister. Evangelistic service 8 p. m., sermon, "The Difference Between a Church Member and a Christian."

AMERICAN LUTHERAN — Church street between Chemeketa and Center. A downtown church. Rev. P. W. Eriksen, pastor. Morning worship at 10 a. m. instead of 11 a. m. Sermon, "The Advantage of Proper Training." Special music by the choir. Sunday school and church service together, 11:15 a. m. transportation to Hager's grove for the sixth annual picnic. Dinner at high noon. Luther league Y. P. Outdoor devotionals and evening song 6:30 Hager's grove. Church council Monday evening 8 p. m. church parlors Ladies' Guild next Wednesday 2:30 p. m. at the church social rooms. Hostesses, Mrs. A. J. Sholseth, J. C. Woodward and Mrs. Fred Giese.

FIRST CONGREGATIONAL—Center and Liberty streets, J. R. Simonds, minister. Sunday school at 10. Morning worship at 11, sermon, "Is Your Hearing Right?" Following the church service cars will leave the church for Hager's grove for a picnic lunch. All folks of the parish invited. Please bring your own dishes and food. Coffee will be provided.

BROOKS COMMUNITY CHURCH—G. H. Quigley, minister. Sermon topic Sunday morning will be "Sovereignty of Purpose. Sunday school at 10, Leo Reed, Supt; Chas. Wade, teacher of the adult Bible class. Morning worship at 11.

FIRST BAPTIST—Marion and N. Liberty streets, Britton Ross, minister. Bible school at 9:45, Fred Bruer, Supt. Morning worship at 11 o'clock. Special music by the choir. Sermon, "A Woman Who Went to Prayer Meeting." Junior Intermediate and Senior B. Y. P. U. will meet at 7 p. m. Prayer meeting before the evening service at 7 o'clock. Evening service at 8 o'clock. Special music by mixed choir. Sermon, "The Marriage Supper of the Lamb." Read the Nineteenth Chapter of Revelation.

CALVARY BAPTIST—High and Ferry streets, W. Earl Cochran, pastor. Sunday school 9:40, Mrs. W. A. Barkus, Supt. Preaching service 11:50 with Dr. D. C. Wright, who was for 21 years secretary of the Oregon Baptist state convention, will deliver the sermon. Special music by the choir. B. Y. P. U. at 7 p. m. Evening service at 8 under the auspices of the Women's society. Dr. and Mrs. J. Vinton Scott will give an illustrated lecture on China. Prayer service Wednesday evening at 7:45 in charge of World Wide guild. Choir practice Thursday at 7:30.

FIRST CHURCH OF GOD—Hood and North Cottage streets, G. T. Neal, pastor. Sunday services 11 a. m. and 8 p. m. At the morning service the pastor will give a report of his trip to the International camp meeting. At the evening service Rev. Charles Richardson from Atlanta, Ga., will preach. Sunday school 10 a. m., James Davis, Supt. Young people's meeting 7 p. m., Mrs. Edna Elliot, president. Prayer and testimony meeting Wednesday 8 p. m.

FIRST METHODIST — 9:45 a. m. church school, Dr. R. M. Gatke, Supt. 11 a. m. public worship, sermon, Dr. Louis Magin. Music by quartet. 3:30 Union services in Wilson park. 7 p. m. young people's forum, Wilburn Swafford, leader. Wednesday 2 p. m. Women's Foreign Missionary society at home of Mrs. J. Vinton Scott, 533 Statesman street. Wednesday 8 p. m. church official board meeting. Thursday 7:30 Mid-week prayer service.

ENGLEWOOD UNITED BRETHREN—Corner N. Seventeenth and Nebraska streets, Rev. R. V. Wilson, pastor. Sunday school 9:45; morning worship 11, subject, "Facing Life Squarely; Contrast of Jonah and Zacchaeus." Young people 6:30; Intermediate and Senior societies. Evening worship at 7:30, subject, "The Narrow Way to Life." First of a series of repeat sermons by request.

FIRST CHRISTIAN—Turner, R. L. Putnam, pastor Church school at 10 a.m. Worship at 11, "Jesus Leads Out." C. E. at 7 p.m. Baptismal service at 7:45. Evening worship at 8. "Is Salvation by Opinion or Obedience?"

SCHOOL TUITION ON ACTUAL COST

With agreement that county high school tuition will be paid on open-end contracts virtually on the basis laid down by the state superintendent's office, the county board of education yesterday called another meeting with high school district representatives for next Tuesday when it is expected the contracts will be entered into. About the only change made in the state superintendent's plan was to change payment dates to accord with changes in taxpaying dates.

The contracts are expected to be based on actual cost as nearly as possible and this is yet theoretical with the following items of expense to be taken into consideration: general control, supervision of instruction, teaching, operation of plant, maintenance and repair, auxiliary agencies not including transportation, fixed charges which include depreciation on plant and equipment. It is expected a careful segregation of costs between elementary and high school departments will be made and records submitted by the school district are to be audited by the county superintendent, acting for the board.

JEFFERSON BANK LIABILITY FIXED

Order permitting final settlement of liability of stockholders of the Oregon State bank at Jefferson has been signed by Judge McMahan on petition of Superintendent of Banks Schramm. The order permits M. M. Fowler to settle a $330 liability for $330 and Ruby C. Griffith to pay $100 in settlement of the liability of the following stockholders: Edith G. Anderson $371; Coy Burnett $212; Estate of George P. Griffith $1855; Ruby C. Griffith $901; McKinley Kane $265; Estate of Ed D. Smith $265; Jessie G. Smith $212.

The order says the supreme court has interpreted the law to the effect only a portion of the stock is subject to liability. Also that a number of stockholders are deceased and left no estates and others have no assets and that the compromise stetlement is the best that can be made.

STUDENTS HEAR DRY

Monmouth—Walter R. Dry, superintendent of the state school for the blind, in Salem, spoke about the work of his school during the assembly period Friday morning at the Normal school.

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They Give Only Temporary Relief From Constipation and Biliousness, Because They Have No Effect Whatever on the Liver or Its Production of Bile.

Bile is nature's laxative and your stomach and bowels require at least one quart of fresh bile every day to keep them clean, pure, free from fermentation, gas and disease germs.

When your liver becomes sluggish the bile stagnates and stops flowing freely. The contents of your bowels become the breeding place for germs and poisons; your food does not digest—it just ferments and decays in the bowels. The blood absorbs these poisons and you suffer from constipation, gas, sick headaches, biliousness, nervousness and sour stomach.

Sargon Soft Mass Pills remove the cause of this condition in nature's way. They are not like any other medicine you have ever taken. They are so gentle, thorough and natural in their action that there is nothing about them to remind you that you have ever taken a medicine, and most remarkable of all you gradually reduce the dose until you no longer require a laxative at all.

Unless you have tried Sargon Soft Mass Pills you can have no idea of the effects produced by this natural cleansing of your liver and bowels. It makes you feel years younger, stronger, healthier and happier. It brings back life and color to faded eyes and cheeks, restores the appetite and sound digestion—gives you a new outlook on life itself.

Insist on genuine Sargon Soft Mass Pills. Don't be misled. There are only two generally recognized substances which will actually stimulate a torpid or sluggish liver to cleanse and purify itself by increasing its production of bile. Sargon Soft Mass Pills contain both of these substances.

Only 60c for a full 30-day treatment at Perry's drug store. 115 South Commercial St., or write G. F. Willis, Inc., Atlanta, Ga. adv.

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